



Sun Life Dynamic Energy Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	22.2
2 Canadian Natural Resources Ltd.	3.2
3 TransCanada Corporation	2.8
4 Anadarko Petroleum Corp.	2.6
5 Schlumberger Ltd.	2.6
6 Enbridge Inc.	2.6
7 Whitecap Resources Inc.	2.5
8 Parsley Energy Inc.	2.5
9 Suncor Energy Inc.	2.4
10 Enerplus Corp.	2.4
11 Halliburton Co.	2.3
12 EOG Resources Inc.	2.2
13 Royal Dutch Shell PLC, ADR B Shares	2.2
14 Diamondback Energy Inc.	2.2
15 Pioneer Natural Resources Co.	2.1
16 Pembina Pipeline Corp.	2.1
17 Concho Resources Inc.	2.0
18 Devon Energy Corp.	2.0
19 Patterson-UTI Energy Inc.	1.9
20 Gibson Energy Inc.	1.9
21 Seven Generations Energy Ltd.	1.9
22 Tenaris SA	1.9
23 US Silica Holdings Inc.	1.9
24 Spartan Energy Corp.	1.9
25 Raging River Exploration Inc.	1.8
	76.1

Total Net Asset Value (000's) \$99,651

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Energy	76.7
Cash and Cash Equivalents ⁽²⁾	23.3
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	33.0
U.S. Equities	32.7
Cash and Cash Equivalents ⁽²⁾	23.3
International Equities	11.0
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.