



## Sun Life Franklin Bissett Canadian Equity Class

Summary of Investment Portfolio as at March 31, 2017 (unaudited)<sup>(1)</sup>

### Top 25 Investments<sup>(2)</sup>

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Brookfield Asset Management Inc.	6.3
2 Cash and Cash Equivalents <sup>(3)</sup>	5.5
3 Canadian National Railway Co.	5.5
4 Royal Bank of Canada	5.2
5 The Toronto-Dominion Bank	4.8
6 Restaurant Brands International Inc.	4.8
7 Canadian Imperial Bank of Commerce	4.7
8 Bank of Montreal	4.4
9 Bank of Nova Scotia	4.0
10 Canadian Pacific Railway Ltd.	3.4
11 Onex Corp.	3.4
12 Enbridge Inc.	3.3
13 Metro Inc.	2.6
14 Alimentation Couche-Tard Inc.	2.5
15 Saputo Inc.	2.5
16 Power Corp. of Canada	2.1
17 ATCO Ltd., I	2.1
18 Franco-Nevada Corp.	2.0
19 Toromont Industries Ltd.	2.0
20 Dollarama Inc.	1.9
21 Enghouse Systems Ltd.	1.9
22 Thomson Reuters Corp.	1.9
23 Inter Pipeline Ltd.	1.7
24 TransCanada Corp.	1.6
25 Stantec Inc.	1.6
	<b>81.7</b>

**Total Net Asset Value (000's) \$7,625**

### Sector Allocation<sup>(2)</sup>

	Percentage of Net Asset Value of the Fund (%)
Financials	38.7
Energy	18.4
Industrials	12.5
Consumer Discretionary	7.6
Consumer Staples	7.6
Cash and Cash Equivalents <sup>(3)</sup>	5.5
Materials	4.3
Utilities	2.1
Information Technology	1.9
Telecommunications Services	1.4
	<b>100.0</b>

<sup>(1)</sup> All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> The Fund invests substantially all of its assets directly in the Franklin Bissett Canadian Equity Fund, Series O. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Franklin Bissett Canadian Equity Fund, Series O.

<sup>(3)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.