



Sun Life MFS Dividend Income Class

Summary of Investment Portfolio as at March 31, 2017 (unaudited) ⁽¹⁾

Top 25 Investments ⁽²⁾

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Royal Bank of Canada	8.7
2 The Toronto-Dominion Bank	7.1
3 The Bank of Nova Scotia	5.4
4 Suncor Energy Inc.	4.4
5 Enbridge Inc.	3.8
6 Magna International Inc.	3.5
7 TransCanada Corporation	3.0
8 Manulife Financial Corp.	2.9
9 National Bank of Canada	2.5
10 Finning International Inc.	2.5
11 Dream Office Real Estate Investment Trust	2.4
12 Canadian Natural Resources Ltd.	2.2
13 Cash	2.1
14 Canadian Pacific Railway Ltd.	2.0
15 Zurich Financial Services AG	1.9
16 Capital Power Corp.	1.9
17 WestJet Airlines Ltd.	1.7
18 TELUS Corp.	1.7
19 Vermilion Energy Inc.	1.6
20 Superior Plus Corp.	1.6
21 Starwood Property Trust Inc.	1.5
22 BHP Billiton PLC	1.4
23 Power Financial Corp.	1.4
24 Archer-Daniels-Midland Co.	1.4
25 Canadian Utilities Ltd.	1.4
	70.0

Total Net Asset Value (000's) \$13,283

Sector Allocation ⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
Financials	35.6
Energy	19.8
Industrials	10.6
Materials	9.4
Utilities	6.1
Consumer Staples	5.0
Consumer Discretionary	4.1
Real Estate	2.9
Telecommunications Services	2.6
Information Technology	1.6
Cash and Cash Equivalents ⁽³⁾	1.6
Health Care	0.7
	100.0

Asset Mix ⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	80.4
International Equities	13.8
U.S. Equities	4.2
Cash and Cash Equivalents ⁽³⁾	1.6
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests substantially all of its assets directly in the Sun Life MFS Dividend Income Fund, Series I. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Sun Life MFS Dividend Income Fund, Series I.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.