



Sun Life MFS Global Total Return Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Canadian Treasury Bill, 0.47%, Apr 06, 2017	9.1
2 Philip Morris International Inc.	1.5
3 Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1.3
4 Nestle SA	1.2
5 Japan Government Twenty Year Bond, 2.20%, Sep 20, 2027	1.1
6 Johnson & Johnson	1.0
7 JPMorgan Chase & Co.	1.0
8 3M Co.	1.0
9 Pfizer Inc.	0.9
10 Texas Instruments Inc.	0.9
11 Japan Tobacco Inc.	0.9
12 Accenture PLC	0.8
13 The Procter & Gamble Co.	0.8
14 Wells Fargo & Co.	0.8
15 Altria Group Inc.	0.8
16 Bayer AG	0.7
17 Canadian Government Bond, 2.50%, Jun 01, 2024	0.7
18 Japan Government Twenty Year Bond, 1.50%, Mar 20, 2034	0.7
19 Reckitt Benckiser Group PLC	0.7
20 Honeywell International Inc.	0.7
21 General Mills Inc.	0.7
22 Deutsche Wohnen AG	0.7
23 Merck & Co., Inc.	0.7
24 KDDI Corp.	0.7
25 Italy Buoni Poliennali Del Tesoro, 3.75%, Mar 01, 2021	0.7
	30.1

Total Net Asset Value (000's) \$484,031

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Consumer Staples	11.9
International Government Bond	11.6
Financials	11.3
U.S. Corporate Bond	8.9
Cash and Cash Equivalents ⁽²⁾	8.6
Information Technology	7.7
Industrials	7.5
Health Care	7.3
International Corporate Bond	4.8
U.S. Government Bond	4.5
Consumer Discretionary	4.2
Energy	3.0
Materials	2.5
Telecommunications Services	2.0
Utilities	1.7
Canadian Government Bond	1.3
Real Estate	0.9
Canadian Corporate Bond	0.3
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
U.S. Equities	29.5
International Equities	29.2
International Fixed Income	16.4
U.S. Fixed Income	13.4
Cash and Cash Equivalents ⁽²⁾	8.6
Canadian Fixed Income	1.6
Canadian Equities	1.3
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.