



Sun Life MFS Global Value Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Nestle SA	2.6
2 Johnson & Johnson	2.6
3 Philip Morris International Inc.	2.5
4 JPMorgan Chase & Co.	2.5
5 3M Co.	2.4
6 National Bank of Canada, 0.45%, Apr 03, 2017	2.4
7 Texas Instruments Inc.	2.1
8 Accenture PLC	2.0
9 Wells Fargo & Co.	1.9
10 Reckitt Benckiser Group PLC	1.7
11 Honeywell International Inc.	1.7
12 KDDI Corp.	1.7
13 Deutsche Wohnen AG	1.6
14 Pfizer Inc.	1.6
15 Comcast Corp.	1.5
16 The Travelers Cos Inc.	1.5
17 PPG Industries Inc.	1.5
18 Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1.5
19 Henkel AG & Co., KGaA	1.4
20 Lockheed Martin Corp.	1.4
21 Kao Corp.	1.4
22 U.S. Bancorp.	1.4
23 Medtronic PLC	1.3
24 Heineken NV	1.3
25 British American Tobacco PLC	1.3
	44.8
Total Net Asset Value (000's)	\$377,943

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	20.6
Consumer Staples	19.9
Industrials	15.4
Information Technology	13.1
Health Care	10.5
Consumer Discretionary	6.7
Materials	3.9
Energy	3.2
Telecommunications Services	2.9
Cash and Cash Equivalents ⁽²⁾	2.2
Real Estate	1.6
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
United States of America	50.5
Europe (excluding United Kingdom)	26.3
Japan	9.8
United Kingdom	6.7
Cash and Cash Equivalents ⁽²⁾	2.2
Canada	1.7
Taiwan	1.5
Australia	1.1
Bermuda	0.2
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.