



Sun Life MFS International Growth Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Nestle SA	4.1
2 Roche Holding AG	3.9
3 Taiwan Semiconductor Manufacturing Co., Ltd., ADR	2.9
4 LVMH Moet Hennessy Louis Vuitton SA	2.8
5 AIA Group Ltd.	2.7
6 SAP AG	2.7
7 Accenture PLC	2.6
8 Novartis AG	2.4
9 Pernod Ricard SA	2.4
10 HDFC Bank Ltd.	2.3
11 L'Oreal SA	2.3
12 Alibaba Group Holding Ltd.	2.1
13 Reckitt Benckiser Group PLC	2.0
14 Bayer AG	1.9
15 Danone SA	1.9
16 UBS Group AG	1.9
17 Mettler-Toledo International Inc.	1.7
18 Schneider Electric SA	1.7
19 Diageo PLC	1.7
20 Amadeus IT Holding SA	1.6
21 Nice Systems Ltd., ADR	1.5
22 Akzo Nobel NV	1.5
23 Kering	1.5
24 Air Liquide SA	1.4
25 Fresenius Medical Care AG & Co., KGaA	1.4
	54.9
Total Net Asset Value (000's)	\$342,846

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Consumer Staples	20.3
Information Technology	18.7
Health Care	16.6
Financials	12.6
Consumer Discretionary	10.9
Industrials	9.6
Materials	7.0
Cash and Cash Equivalents ⁽²⁾	1.8
Energy	1.5
Telecommunications Services	1.0
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Europe (excluding United Kingdom)	56.3
United Kingdom	11.9
Japan	9.3
Other	7.3
India	3.3
Taiwan	3.2
Cayman Islands	3.0
Hong Kong	2.7
Israel	1.8
Singapore	1.2
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.