



Sun Life Sentry Conservative Balanced Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	5.7
2 Canadian Government Bond, 1.50%, Jun 01, 2026	3.7
3 Canadian Government Bond, 3.50%, Dec 01, 2045	3.6
4 Canadian Government Bond, 0.75%, Sep 01, 2021	2.6
5 Brookfield Asset Management Inc., Class A	2.4
6 BCE Inc.	2.4
7 Newell Rubbermaid Inc.	2.3
8 CVS Caremark Corp.	2.3
9 Visa Inc., Class A	2.2
10 Fortis Inc.	2.2
11 Linamar Corp.	2.1
12 Cigna Corp.	2.1
13 Morneau Shepell Inc.	2.1
14 CGI Group Inc., Class A	2.0
15 IGM Financial Inc.	1.9
16 Aecon Group Inc.	1.9
17 SNC-Lavalin Group Inc.	1.8
18 Great Canadian Gaming Corp.	1.8
19 Canfor Pulp Products Inc.	1.8
20 The Toronto-Dominion Bank	1.7
21 AltaGas Ltd.	1.7
22 Stella-Jones Inc.	1.6
23 Canadian Government Bond, 1.50%, Sep 01, 2017	1.6
24 West Fraser Timber Co., Ltd.	1.6
25 Boardwalk Real Estate Investment Trust	1.5
	56.6

Total Net Asset Value (000's) \$18,802

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Corporate Bond	15.8
Canadian Federal Government Bond	15.4
Industrials	7.7
Consumer Discretionary	6.2
Financials	6.1
Materials	6.0
Cash and Cash Equivalents ⁽²⁾	5.6
Information Technology	5.4
Canadian Provincial Government Bond	5.3
Real Estate	4.9
Consumer Staples	4.6
International Corporate Bond	3.7
Energy	3.3
U.S. Corporate Bond	2.7
Telecommunications Services	2.4
Utilities	2.2
Health Care	2.1
Canadian Municipal Government Bond	0.6
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	41.2
Canadian Fixed Income	37.0
U.S. Equities	9.8
Cash and Cash Equivalents ⁽²⁾	5.6
International Fixed Income	3.7
U.S. Fixed Income	2.7
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.