

# Sun Life MFS Low Volatility International Equity Fund | Series A

## Current value of a \$10,000 investment



Time frame:  
Start Mar 2016  
End Jan 2020  
**\$12,070**

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## Performance analysis | as of January 31, 2020

Calendar year	YTD	2019	2018	2017	2016*	2015	2014	2013	2012	2011	2010
Fund return %	1.1	10.9	-1.7	11.7	-1.9	-	-	-	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
Fund return %	1.1	2.8	7.1	11.6	4.4	7.7	-	-	4.9

\*For the period February 11 to December 31.

## Portfolio analysis | as of December 31, 2019

Composition	%	Geographic composition	%
Cash	0.6	Japan	26.1
Fixed income	0.0	Switzerland	13.1
Canadian equity	0.0	United Kingdom	11.3
U.S. equity	2.7	France	10.6
International equity	96.1	Germany	6.9
Emg markets equity	0.0	Australia	6.1
Other	0.5	Singapore	3.8
		Hong Kong	3.5
		Denmark	3.2
		Italy	2.9
		Others	12.5

Global equity sectors	%	Top ten holdings	%
as of December 31, 2019		as of December 31, 2019	
Utilities	7.8	Roche Holding AG Dividend Right Cert.	3.9
Energy	3.2	Novartis AG	3.5
Financials	12.6	Novo Nordisk A/S B	3.2
Materials	2.5	DBS Group Holdings Ltd	3.0
Consumer discretionary	8.8	Nestle SA	3.0
Consumer staples	16.0	KDDI Corp	2.6
Telecommunication services	11.0	Japan Tobacco Inc	2.6
Industrials	9.8	ABC-Mart Inc	2.3
Health care	15.9	Experian PLC	2.1
Information technology	5.7	Amadeus IT Group SA A	2.0
Real Estate	6.9	Total number of portfolio holdings	92

## Investment objective

The Fund's investment objective is to seek long-term capital appreciation with low volatility by investing primarily in a diversified portfolio of equity securities of issuers outside Canada and the United States or indirectly by investing in mutual funds (including exchange-traded funds) that primarily invest in such securities.

## This Fund may be suitable for investors who:

- seek to add international geographic diversification with a focus towards lowering portfolio volatility;
- are long-term investors; and
- are comfortable with medium investment risk.

## Fund essentials

Inception date	Feb 11, 2016
Min initial inv \$	500
Min additional inv \$	50
MER % unaudited as at June 30, 2019	2.21
Management fee %	1.80

## Management company

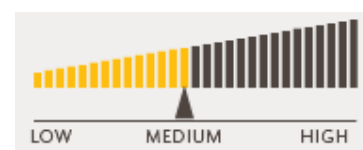
Sun Life Global Investments (Canada) Inc.

## Sub-advisor

MFS Investment Management Canada Limited

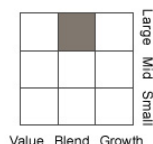
Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUN1106
A	DSC	CAD	SUN1206
A	LSC	CAD	SUN1306

## Risk profile



Refer to the Simplified Prospectus for greater detail.

## Equity style



Market cap	%
Giant	45.2
Large	30.3
Medium	23.7
Small	0.7
Micro	0.0

## Management team

MFS Institutional Advisors:

James Fallon - Portfolio Manager

Jonathan Sage, CFA - Portfolio Manager

Matthew Krummell, CFA - Portfolio Manager

John Stocks, CFA - Portfolio Manager

## 3-year risk measures | as of January 31, 2020

Annualized returns are used to calculate the risk metrics below.

<b>Standard deviation (fund)</b>	7.49	<b>Sharpe ratio</b>	0.88
<b>Alpha</b>	0.92	<b>Beta</b>	0.73

**Benchmark:** MSCI EAFE C\$ Index

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

## Notes and disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Morningstar Market Capitalization Breakdown Stocks are first divided into seven style zones based on their country of domicile: United States, Latin America, Canada, Europe, Japan, Asia ex-Japan, and Australia/New Zealand. Capitalization assignments are determined as follows: 1) For all stocks in a style zone, the market cap of each stock is converted into a common currency. The stocks in each style zone are ordered in descending order by size, and a cumulative capitalization as a percentage of total sample capitalization is calculated as each stock is added to the list. 2) The stock that causes cumulative capitalization to equal or exceed 40% of the style zone's total cap is the final one assigned to the giant-cap group. 3) The largest of the remaining stocks are assigned to the large-cap group until cumulative capitalization equals or exceeds 70% of the total capitalization of the style zone. 4) The largest of the remaining stocks are assigned to the mid-cap group until cumulative capitalization equals or exceeds 90% of the total capitalization of the style zone. 5) The largest of the remaining stocks are assigned to the small-cap group until cumulative capitalization equals or exceeds 97% of the total capitalization of the style zone. 6) The remaining stocks are assigned to the micro-cap group. The Market Capitalization Breakdown at a fund level is a breakdown of the capitalization assignments of the fund's equity holdings.

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