

## Sun Life Schroder Global Mid Cap Fund

### Series A

Additional series available

**\$10.4213 CAD**

Net asset value per security (NAVPS) as of February 15, 2019

 **\$0.0346 | 0.33%**

#### Benchmark

MSCI World Small Cap Index

#### Morningstar™ Rating

★★★

#### Fund category

Global Small/Mid Cap Equity

#### Funds in category

209

Mutual fund categories are maintained by the Canadian Investment Funds Standards Committee (CIFSC).

**NOTE:** Effective on or about October 2, 2017, Schroder Investment Management North America Inc. ("Schroders") will assume the portfolio sub-advisory responsibilities for Sun Life Sentry Global Mid Cap Fund, and the fund will be renamed Sun Life Schroder Global Mid Cap Fund. The investment strategies of the fund will be amended to reflect Schroders' internationally focused investment style. The investment objective will remain the same. View press release.

### Investment objective

The Fund seeks to achieve long-term capital appreciation primarily by investing directly in a diversified portfolio of medium capitalization global companies or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.

### This Fund may be suitable for investors who:

- seek to add exposure to global mid cap equities;
- are long term investors; and
- are comfortable with medium investment risk.

### Fund essentials

**Inception date** Feb 2, 2015

**Min initial inv \$** 500

**Min additional inv \$** 50

**MER % unaudited as at June 30, 2018** 2.42

**Management fee %** 2.00

#### Distributions

A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.

#### Management company

Sun Life Global Investments (Canada) Inc.

#### Sub-advisor

Schroder Investment Management North America Inc.  
New York, New York, U.S.A.

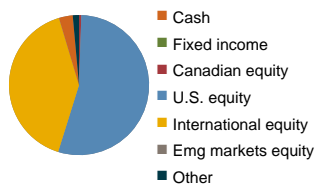
Schroder Investment Management North America Ltd.  
London, U.K.

Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUN190
A	DSC	CAD	SUN290
A	LSC	CAD	SUN390

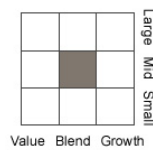
### Risk profile

## PORTFOLIO ANALYSIS (as of December 31, 2018)

### Composition



### Equity style



### Market cap

Market cap	%
Giant	0.3
Large	1.9
Medium	54.3
Small	40.6
Micro	2.9

### Geographic composition

Geographic composition	%
United States	56.9
Japan	11.8
United Kingdom	6.3
Italy	4.0
France	3.6
Germany	2.8
Netherlands	1.6
Australia	1.6
Hong Kong	1.6
Ireland	1.1
Others	8.8

### Global equity sectors

Global equity sectors	%
as of December 31, 2018	
of equity allocation	
Utilities	2.2
Energy	2.2
Financials	13.5
Materials	6.6
Consumer discretionary	19.3
Consumer staples	3.7
Telecommunication services	3.7
Industrials	22.9
Health care	7.8
Information technology	12.5
Real Estate	5.7

### Top ten holdings

Top ten holdings	%
as of December 31, 2018	
Aramark	1.0
Advance Auto Parts Inc	0.9
SPDR® MSCI World Small Cap ETF	0.9
Hexcel Corp	0.9
Dentsply Sirona Inc	0.8
Recordati	0.8
Performance Food Group Co	0.8
Ubisoft Entertainment	0.8
X Russell 2000 ETF 1C	0.8
Crown Holdings Inc	0.8
Total number of portfolio holdings	258

### Risk profile



Refer to the Simplified Prospectus for greater detail.

## PERFORMANCE ANALYSIS (as of January 31, 2019)

Calendar year	YTD	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Total assets \$M</b>	1.5	1.4	1.4	1.0	0.5	-	-	-	-	-	-
<b>Fund return %</b>	5.5	-10.7	16.4	2.3	-1.1	-	-	-	-	-	-
<b>Category return %</b>	5.3	-10.2	13.1	3.1	-	-	-	-	-	-	-
<b>Distribution \$/security</b>	0.00	0.26	0.34	0.04	0.29	-	-	-	-	-	-
<b>Quartile (within category)</b>	2	3	1	2	-	-	-	-	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
<b>Fund return %</b>	5.5	-0.4	-10.3	-6.7	4.3	6.1	-	-	2.6
<b>Category return %</b>	5.3	-0.2	-8.9	-7.0	3.3	5.6	-	-	-
<b>Morningstar™ rating</b>	-	-	-	-	-	★★★	-	-	-
<b>Quartile (within category)</b>	2	3	3	3	2	2	-	-	-
<b># of funds in category</b>	313	312	308	295	272	209	-	-	-

\*For the period February 02 to December 31.

## 3-YEAR RISK MEASURES (as of January 31, 2019)

Annualized returns are used to calculate the risk metrics below.

<b>Standard deviation (fund)</b>	11.27	<b>Sharpe ratio</b>	0.52	<b>Alpha</b>	-3.16
<b>Standard deviation (category)</b>	11.49	<b>R<sup>2</sup></b>	84.43	<b>Beta</b>	0.91

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**R<sup>2</sup>**: reflects the percentage of a portfolio's movements that can be explained by movements in its benchmark. It is measured on a scale of 0-100.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

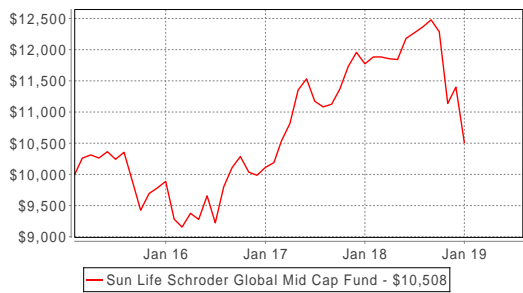
**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

### Management team

Schroder Investment Management Inc.:

- Matthew Dobbs, Head of Global Small Cap, Fund Manager; Richard Sennitt, CFA, Portfolio Manager

## CURRENT VALUE OF A \$10,000 INVESTMENT



Initial investment amount:

\$10000

Time frame:

Start Feb 2015

End Jan 2019

Returns for funds less than 1 year old cannot be displayed. The growth of \$10k calculator calculates an approximate rate of return using the performance information as at the first business day of each month in your chosen time-frame.

## INVESTMENT MANAGEMENT APPROACH

Schroders is a global asset management company based in the U.K. with US\$528.5 billion under management as of June 30, 2017. Established in 1804, Schroders has more than 200 years of investing experience. The firm has more than 3,700 talented employees around the world with 249 fund managers and 258 analysts, strategists and economists contributing local knowledge and investment ideas to a global research network. With 41 offices in 27 countries across Europe, the Americas, Asia and the Middle East, Schroders is close to the markets in which it invests and well-positioned to serve clients.

Schroders is a dedicated global asset management firm with a focused perspective, an entrepreneurial attitude and a fundamental objective to maximize returns for investors.

## NOTES AND DISCLAIMERS

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Ratings and/or ranking information is subject to change monthly.

Morningstar is an independent organization that groups funds with generally similar investment objectives for comparison purposes and ranks them on a historical basis.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Morningstar quartile rankings show how well a fund has performed compared to all other funds in its peer group. Each fund within a peer group is ranked based on its performance, and these rankings are broken into quarters or quartiles. Within a group, the top 25% (or quarter) of the funds are in the first quartile, the next 25% are in the second quartile, the next group in the third quartile, and the bottom 25% of funds with the poorest relative performance are in the fourth quartile. The point in which half the funds had better performance and half had worse performance is the median. If 100 funds are being compared, there would be four quartiles of twenty-five funds each. The median would be the fiftieth fund.

For more details on the calculation of Morningstar star ratings or quartile rankings, please see [www.morningstar.ca](http://www.morningstar.ca).

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Morningstar Market Capitalization Breakdown Stocks are first divided into seven style zones based on their country of domicile: United States, Latin America, Canada, Europe, Japan, Asia ex-Japan, and Australia/New Zealand. Capitalization assignments are determined as follows: 1) For all stocks in a style zone, the market cap of each stock is converted into a common currency. The stocks in each style zone are ordered in descending order by size, and a cumulative capitalization as a percentage of total sample capitalization is calculated as each stock is added to the list. 2) The stock that causes cumulative capitalization to equal or exceed 40% of the style zone's total cap is the final one assigned to the giant-cap group. 3) The largest of the remaining stocks are assigned to the large-cap group until cumulative capitalization equals or exceeds 70% of the total capitalization of the style zone. 4) The largest of the remaining stocks are assigned to the mid-cap group until cumulative capitalization equals or exceeds 90% of the total capitalization of the style zone. 5) The largest of the remaining stocks are assigned to the small-cap group until cumulative capitalization equals or exceeds 97% of the total capitalization of the style zone. 6) The remaining stocks are assigned to the micro-cap group. The Market Capitalization Breakdown at a fund level is a breakdown of the capitalization assignments of the fund's equity holdings.

Morningstar category averages are equal-weighted category returns. The calculation is simply the average of the returns for all the funds in a given category. The standard category average calculation is based on constituents of the category at the end of the period.

Categories are assigned by Canadian Investment Funds Standards Committee (CIFSC) based on an evaluation of a fund's holdings. A fund's category may change at any time. Funds within the same category may differ in terms of investment philosophy, investment process, as well as overall composition.

The calculators found on this website and/or within fund pages generated by this website and by users are provided for illustrative purposes only. The calculators are educational and/or illustrative tools and do not constitute advice with respect to investment, insurance, financial, legal, tax, accounting or similar matters.

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