

SUN GIF SOLUTIONS FUND FACTS

JUNE 2018



Life's brighter under the sun

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case the right to cancel only applies to the new transaction.

You have to tell us in writing by email, fax or letter that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any fees you paid.

For more information

This summary may not contain all the information you need. Please read the information folder and contract and guarantee series supplements.

Contact Sun Life Financial or your advisor for additional information.

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 1-855-247-6372

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200
203
205
207

\$500.00

\$500.00

Sun GIF Solutions

Investment Series **Estate Series**

939,362.948

851,144.241

\$10.6408

\$10.5012

Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding	
Total value on:	Decem	ber 31, 2017				
Total value of the fund:	\$19,209,	,623	Portfolio turnover rate:	80%		
Date series available:	May 4, 1	2015	Underlying fund sub-advisor: N/A			L
Date fund created:	May 4, 1	2015	Underlying fund manager	CI Investments Inc.		L
Quick facts						

What	does	the	fund	invest	in?
vviiai	uves	uie	runu	IIIVESU	

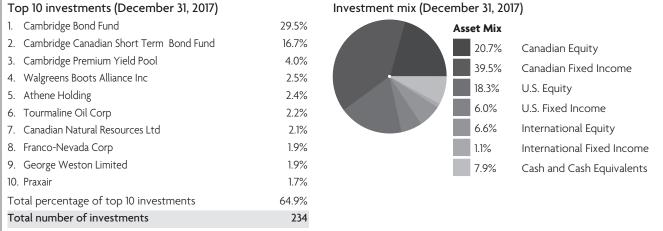
The fund invests in the Cambridge Canadian Asset Allocation Corporate Class (the "underlying fund"). This fund's objective is to achieve a superior total investment return by investing, directly or indirectly, in a combination of primarily equity and fixed income securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

2.78

3.23

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



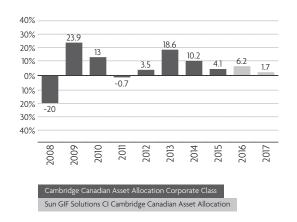
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,064. This works out to an annual compound return of 2.4%.

Sun GIF Solutions

FUND FACTS Sun GIF Solutions CI Cambridge Canadian Asset Allocation

June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to invest in a diversified portfolio of equity and fixed income securities
- Want active asset allocation among equity securities, fixed income securities and cash
- Are investing for the medium term
- Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions CI Cambridge Canadian Asset Allocation

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.			which may be up to 5% of the cost of to the cost of the cost of to the units.	
Deferred sales charge (DSC)	If you withdraw during:Year 15.5%Year 25.0%Year 35.0%Year 44.0%Year 54.0%Year 63.0%Year 72.0%After year 7Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeen seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time 	sales charge e distributor a / deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a tarts at up to st of the units	you held on Dece previous year plus you bought durin with no deferred • You can switch to funds under the ir at any time witho	e amount you redeem up to 10% tracts) of the units mber 31 of the s 10% of the units g the current year, sales charge. o units of other nsurance contract ut paying a arge as long as you
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. At sales charge you pay ge You do not pay a fee purchase low load sale units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge e distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the	option. The defer schedule will be b you bought your	red sales charge ased on the date
2. Ongoing fund expenses			Guarantee se	ries	MER (%)
	nent fee and operating expenses o		Investment Ser		2.78
	he guarantee. You do not pay the Irn you get. For details about how contract		Estate Series		3.23
Trailing commission					
distributor provide to you. Sun Life pays the trailing comm	ngoing commission. It is paid for a ission of up to 1% to your distribu on the sales option you choose.				
3. Other fees					
You may have to pay other fee	s when you purchase, switch and	transition units of the fund	1.		

What if I change my mind?

Sun GIF Solutions

		Management expense	Net asset value per	Number of units
Total value on:	December 31, 2017			
Total value of the fund:	\$10,621,786	Portfolio turnover rate:	118%	
Date series available:	May 4, 2015	Underlying fund sub-advis	sor: N/A	
Date fund created:	May 4, 2015	Underlying fund manager:	CI Investments Inc.	
Quick facts				

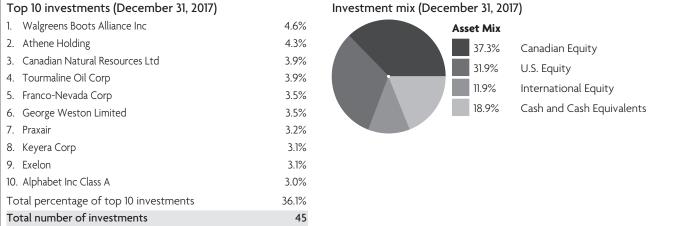
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	3.11	\$11.4550	628,150.269
Estate Series	\$500.00	3.45	\$11.3583	300,446.408

What does the fund invest in?

The fund invests in the Cambridge Canadian Equity Corporate Class (the "underlying fund"). This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



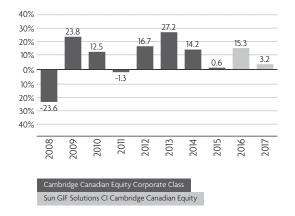
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,146. This works out to an annual compound return of 5.2%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want a core Canadian equity fund for your portfolio
- Are investing for the medium and/or long term
- Can tolerate medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

What you pay

0.0% to 5.0% of the purchase

price of the units you buy.

Sun GIF Solutions

1. Sales charges Sales charge option

charge

Front-end load (FEL) sales

3.11

3.45

You and your advisor negotiate the fee, which may be up to 5% of the cost of the

units and you pay this fee to the distributor when you buy the units.

Deferred sales charge (DSC)	If you withdraw during:Year 15.5%Year 25.0%Year 35.0%Year 44.0%Year 54.0%Year 63.0%Year 72.0%After year 7Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sale However, if you redeer seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time 	 you held on Deceiprevious year plus you bought during with no deferred s You can switch to funds under the ir at any time withou deferred sales cha do not change you 	e amount you redeem up to 10% rracts) of the units mber 31 of the 10% of the units g the current year, sales charge. units of other isurance contract ut paying a rge as long as you r sales charge	
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a pren and purchase low-load units, Sun Life pays the commission of 2.5%. Ar sales charge you pay go You do not pay a fee purchase low load sale units. However, if you within three years of r premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a ny deferred bes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at al cost of the	option. The defen schedule will be b you bought your f	ased on the date
2. Ongoing fund expenses			Guarantee se	eries	MER (%)

How it works

The MER includes the management fee and operating expenses of the fund. The MER **Investment Series** includes the insurance cost of the guarantee. You do not pay the MER directly. It affects Estate Series you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.

What if I change my mind?

Sun GIF Solutions

		Management expense	Net asset value per	
Total value on:	December 31, 2017			
Total value of the fund:	\$6,233,991	Portfolio turnover rate:	144%	
Date series available:	May 4, 2015	Underlying fund sub-advi	isor: N/A	
Date fund created:	May 4, 2015	Underlying fund manager	r: CI Investments Inc.	
Quick facts				

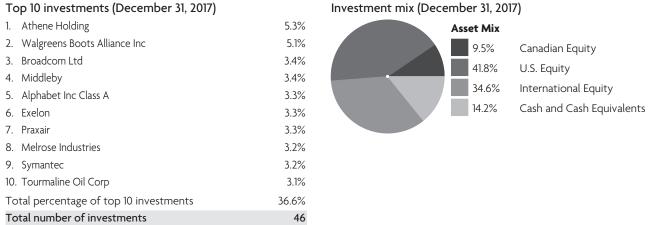
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	3.10	\$11.3943	202,563.782
Estate Series	\$500.00	3.52	\$11.2741	317,836.317

What does the fund invest in?

The fund invests in the Cambridge Global Equity Corporate Class (the "underlying fund"). This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of companies located anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



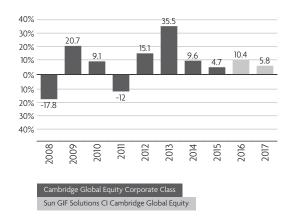
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,140. This works out to an annual compound return of 5.0%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want a core foreign equity fund for your portfolio
- Are investing for the medium and/or long term
- Can tolerate medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions CI Cambridge Global Equity June 4, 2018

Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.		gotiate the fee, which may be up t e to the distributor when you buy	
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prera and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeet seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original cos and declines over time When you make a prer and purchase low-load units, Sun Life pays the 	sales charge distributor a / deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a farts at up to st of the units mum payment sales charge	charge as long as you your sales charge ferred sales charge e based on the date
	Year 3 2.0% After year 3 Nil	 commission of 2.5%. At sales charge you pay ge You do not pay a fee purchase low load sale units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the	
2. Ongoing fund expenses	- ·	e:	Guarantee series	MER (%)
	nent fee and operating expenses of the guarantee. You do not pay the		Investment Series	3.10
includes the insurance cost of the guarantee. You do not pay the N you because it reduces the return you get. For details about how the			Estate Series	3.52

Trailing commission

see the information folder and contract.

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.	
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What if I change my mind?

Sun GIF Solutions

		Management expense Net asset value per Number of units
Total value on:	December 31, 2017	
Total value of the fund:	\$7,095,167	Portfolio turnover rate: 44%
Date series available:	May 4, 2015	Underlying fund sub-advisor: N/A
Date fund created:	May 4, 2015	Underlying fund manager: CI Investments Inc.
Quick facts		

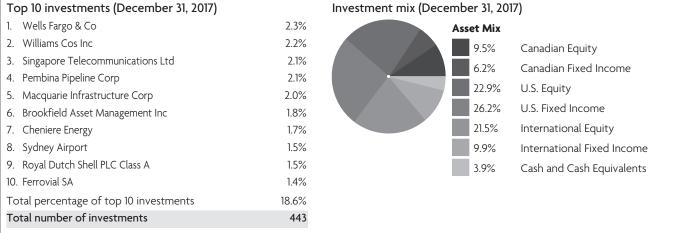
outstanding
278,941.530
298,297.760
298,29

What does the fund invest in?

The fund invests in the Signature Diversified Yield II Fund (the "underlying fund"). The fundamental investment objective of Signature Diversified Yield II fund is to generate a high level of income through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



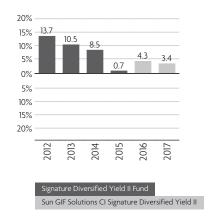
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,030. This works out to an annual compound return of 1.1%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to receive income and the potential for modest capital appreciation
- Are investing for the medium and/or long term
- Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe		may be up to 5% of the cost of the nen you buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a pread and purchase deferred units, Sun Life pays the commission of 5%. An charge you pay goes t You do not pay a feet purchase deferred sale However, if you redeet seven years of making payment and purchasi sales charge units, you redemption fee that s 5.5% of the original co and declines over time When you make a pread and purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay g You do not pay a feet purchase low load sale units. However, if you within three years of premium payment and low load sales charge you pay a redemption feet and purchase low load sales charge you pay a redemption feet and payment and purchase low load sales charge you pay a redemption feet and payment and you have a pread units. However, if you within three years of premium payment and you have a pay a redemption feet and you have a pay a pay	d sales charge e distributor a y deferred sales o Sun Life. when you es charge units. em units within g a premium ng deferred will pay a tarts at up to ust of the units e. mium payment d sales charge e distributor a sny deferred goes to Sun Life. when you les charge u redeem units making a nd purchasing e units, you will	is sales charge is a set rate. It is ducted from the amount you deem. ch year you can redeem up to 10% 1% for RRIF contracts) of the units u held on December 31 of the evious year plus 10% of the units u bought during the current year, th no deferred sales charge. u can switch to units of other nds under the insurance contract any time without paying a ferred sales charge as long as you not change your sales charge tion. The deferred sales charge nedule will be based on the date u bought your first fund.
2. Ongoing fund expenses		up to 3% of the origin units and declines ov	nal cost of the	MER (%)
	nent fee and operating expenses	of the fund. The MER		
	the guarantee. You do not pay tl		Investment Series	2.68
	urn you get. For details about ho		Estate Series	3.02

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
--

What if I change my mind?

Sun GIF Solutions

		Management expense Net asset value per Number of units	
Total value on:	December 31, 2017		
Total value of the fund:	\$16,319,352	Portfolio turnover rate: 48%	
Date series available:	May 4, 2015	Underlying fund sub-advisor: N/A	
Date fund created:	May 4, 2015	Underlying fund manager: CI Investments Inc.	
Quick facts			

Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.66	\$10.1778	997,187.186
Estate Series	\$500.00	3.04	\$10.0795	611,480.734

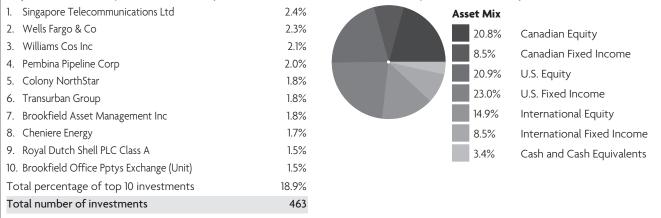
What does the fund invest in?

The fund invests in the Signature High Income Fund (the "underlying fund"). This fund's objective is to generate a high level of income and long-term capital growth. It invests primarily in high-yielding equity securities and Canadian corporate bonds.

Investment mix (December 31, 2017)

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



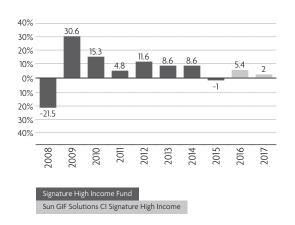
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,018. This works out to an annual compound return of 0.7%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to receive income
- Are investing for the medium term
- Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions CI Signature High Income June 4, 2018

1. Sales charges	M/hat was new	How it works			
Sales charge option Front-end load (FEL) sales charge	What you pay0.0% to 5.0% of the purchaseprice of the units you buy.	You and your advisor neg units and you pay this fee			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sales However, if you redeer seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original cos and declines over time. When you make a pren 	sales charge distributor a deferred sales o Sun Life. when you s charge units. m units within a premium og deferred will pay a arts at up to tt of the units	 you held on Dece previous year plus you bought durin with no deferred You can switch to funds under the in at any time witho deferred sales cha do not change you option. The defer 	ne amount you nedeem up to 10% tracts) of the units mber 31 of the s 10% of the units g the current year, sales charge. o units of other nsurance contract ut paying a arge as long as you ur sales charge red sales charge
	Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 and purchase low-load units, Sun Life pays the commission of 2.5%. Ar sales charge you pay go You do not pay a fee purchase low load sale units. However, if you within three years of r premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a ny deferred bes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at al cost of the	schedule will be b you bought your	
2. Ongoing fund expenses			Guarantee se	ries	MER (%)
The MER includes the manager	ment fee and operating expenses o	of the fund. The MER	Investment Ser	ies	2.66

includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.66
Estate Series	3.04

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
--

What if I change my mind?

\$500.00

\$500.00

Sun GIF Solutions

Investment Series

Estate Series

604,341.180

581,161.077

\$10.9904

\$10.8985

Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding	
Total value on:	Decem	ber 31, 2017				
Total value of the fund:	\$16,295,	880	Portfolio turnover rate:	82%		
Date series available:	May 4, 1	2015	Underlying fund sub-adv	isor: N/A		
Date fund created:	May 4, 1	2015	Underlying fund manage	r: CI Investments Inc.		
Quick facts						

What does the fund invest in?

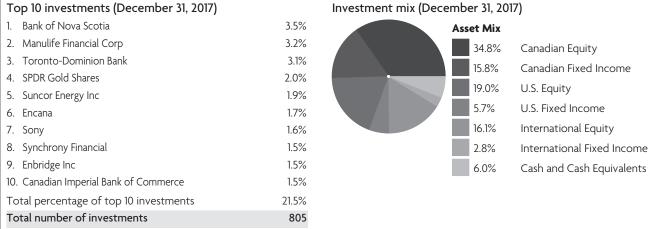
The fund invests in the Signature Income & Growth Fund (the "underlying fund"). The fund seeks to provide a steady flow of current income while preserving capital by investing in a diversified portfolio of securities composed mainly of equity, equity-related and fixed income securities of Canadian issuers. The fund may also invest in foreign securities.

2.70

3.10

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



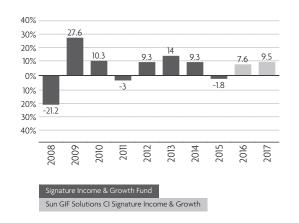
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,099. This works out to an annual compound return of 3.6%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are seeking a regular income
- Are investing for the medium term
- Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.		egotiate the fee, which may be up to 5% of the cost of ee to the distributor when you buy the units.		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a preand purchase deferred units, Sun Life pays the commission of 5%. An charge you pay goes t You do not pay a fee purchase deferred sale However, if you redees seven years of making payment and purchasi sales charge units, you redemption fee that s 5.5% of the original co and declines over time 	I sales charge e distributor a y deferred sales o Sun Life. when you es charge units. m units within a premium ng deferred will pay a tarts at up to st of the units	 deducted from the amount redeem. Each year you can redeem in (20% for RRIF contracts) of you held on December 31 or previous year plus 10% of the you bought during the curr with no deferred sales charge at up to the units You can switch to units of a funds under the insurance of at any time without paying deferred sales charge as lor do not change your sales charge tributor a eferred to Sun Life. en you harge leem units ing a urchasing is, you will t starts at ost of the 	
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prefarmed and purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay g You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin units and declines over the pay and the same of the same pay and the same pay and the same pay and the origin units and declines over the pay and the same p	d sales charge e distributor a ny deferred oes to Sun Life. when you les charge u redeem units making a id purchasing units, you will e that starts at nal cost of the		
2. Ongoing fund expenses			Guarantee se	eries	MER (%)
	ment fee and operating expense		Investment Se	ries	2.70
	the guarantee. You do not pay urn you get. For details about h		Estate Series		3.10

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Guarantee series Minimum investment Management expense ratio (MER) (%) Net asset value per unit Number of units outstanding investment Series \$500.00 0.89 \$10.0589 319.82.333 Estate Series \$500.00 0.96 \$10.0546 309.881.049 What does the fund invest in? The investment objective of the fund is rorovide investors with interest income. Investment objective of the fund is norovide investors with interest income. Top 10 investments (December 31, 2017) Investment mix (December 31, 2017) Investment mix (December 31, 2017) I. Cash 100.0% Total percentage of top 10 investments 100.0% Cash and Cash Equivalents Total number of investments 100.0% Cash and Cash Equivalents 7% How has the fund performed? Investor who chooses the basic, you arctual return will depend on the guarantee option you chooses and on your personal tax situation. 7% 7% Year-by-year returns (%) This schot tols, you arctual return will depend on the guarantee option you chooses and on your personal tax situation. 7% 7% Year-by-year returns (%) This chart thoses how units of the fund have performed in the past 10 years. 7% 7% This schot tol you h	Date fund created: Date series available: Total value of the fund:	May 4, 2 May 4, 2 \$10,185,2	2015 289	Fund manager: Fund sub-advisor: Portfolio turnover rate:	N/A 0%	Company of Canada
Guarance series Minimum investment ratio (MER) (%) unit outstanding Investment Series \$500.00 0.89 \$10.0589 319,182.33 Estate Series \$500.00 0.96 \$10.0546 309,881.049 What does the fund invest in? Interstent objective of the fund is to provide investors with interest income. Interstent to locative of the fund is to provide investors with interest income. Top 10 investments (December 31, 2017) Insetment mix (December 31, 2017) Insetment mix (December 31, 2017) I. Cash 100.0% Total percentage of top 10 investments 100.0% Total percentage of top 10 investments 100.0% Cash and Cash Equivalents How has the fund performed? Insection tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has a market the WAR has a market the MAR has a market the MER has a market to prior on the future. Also, your actual return will depend on the series of the fund has performed in the past 10 years. Interstend the sole and on your personal tax situation. Year-by-year returns (%) Interstend the data ger form year to year can help you assess how nick of the fund has per formed in the past 10 years. Interstend the volatility will have returns that change formed one not her this does not tell you how where fund will beer returns. This is called 'volatility'. War	Total value on:	Decemt	oer 31, 2017	Management expense	Net asset value per	Number of units
Estate Series \$500.00 0.96 \$10.0546 309.881.049 What does the fund invest in? The investment objective of the fund is to provide investors with interest income. The drafts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change. Top 10 investments (December 31, 2017) I. Cash 100.0% Total percentage of top 10 investments 100.0% Total number of investments 100.0% Total number of investments 100.0% Cash and Cash Equivalents 100.0% Total number of investments 100.0% Cash and Cash Equivalents 100.0% Cash and Cash Equivalents 100.0% Cash and Cash Equivalents 100.0% Total number of investments 100.0% Total number of investments 100.0% Cash and Cash Equivalents 100.0% Total percentary (%) 100.0% <tr< th=""><th>Guarantee series</th><th></th><th>Minimum investment</th><th></th><th></th><th></th></tr<>	Guarantee series		Minimum investment			
What does the fund invest in? The investment objective of the fund is to provide investors with interest income. The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change. Top 10 investments (December 31, 2017) I. Cash 100.0% Total percentage of top 10 investments 100.0% Total percentage of top 10 investments 100.0% Investorent mix (December 31, 2017) Asset Mix Investorent mix (December 31, 2017) Asset Mix Investorent mix (December 31, 2017) Cash and Cash Equivalents Investorent mix (December 31, 2017) Investorent mix (December 31, 2017) Investorent mix (December 31, 2017) Asset Mix Investorent mix (December 31, 2017) Investorent mix (December 31, 2017) Investorent mix (December 31, 2017) Investorent mix (December 31, 2017) Investorent mix (December 31, 2017, aperson who invested S1.000 in the fund on May 4, 2015 now has S1.006. This works out to an annual compound return size and ense of theight returns share change of fosing money. Reverage return (%) In general, funds with higher volatility will have returns that change 1 over time. They typically have a greater chance of losing money. Note time. This is called "volatility". In general, funds with higher volatility will have roturns that change 1 over time.	Investment Series		\$500.00	0.89	\$10.0589	319,182.333
The investment show how how show and so performed over the past 10 years for an investor who chooses and on your personal tax situation. Year-by-year returns (X) The fund has been in the past. It does not tell you how the fund will been form year to year, and down in value 0 years. The range of returns and change from year to year can help you assess how with the furth. Average return (%) As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,006. This works out to an annual compound reture 0.2%. In some the fund can go down as well as up. You could lose money. In some the fund can go down as well as up. You could lose money over time. They typically have a greater chance of losing money and may have a lower chance of losing money and may have a lower chance of losing money and may have a lower chance of losing money and may have a lower chance of losing money and may have a lower chance of losing money and may have a lower chance of losing money and have returns that change from year to year. It does not who have a fund fund is not start for the fund have not tell you how the fund will be from the furture. Average return (%) Sat December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,006. This works out to an annual compound reture 0.2%. In the last low of the fund can go down as well as up. You could lose money. In the last low of the fund have ben in the fund is returns change or over time. They typically have a greater chance of losing money and have returns that change less over time. They typically have a greater chance of losing money and have returns that change less over time. They typically have a greater chance of losing money and have returns that change less over time. They typically have a greater chance of losing money and have returns that change less over time. They typically have a greater chance of losing money. I cow to work to work a fund will be in the future. The rating can change over time. A fund with a low risk	Estate Series		\$500.00	0.96	\$10.0546	309,881.049
The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change. Top 10 investments (December 31, 2017) A cash Total percentage of top 10 investments 100.0% Total number of investments 100.0% Cash and Cash Equivalents Ca	What does the fund in	vest in?				
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Total percentage of top 10 investments 100.0% Cash and Cash Equivalents Total number of investments 1 1 100.0% Cash and Cash Equivalents How has the fund performed? This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation. 7% 7% Year-by-year returns (%) 7% 7% 7% 7% This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years. 7% 7% 7% Year-by-year returns (%) 7% 7% 7% 7% 7% The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future. 7% </td <td></td> <td>cember</td> <td>-</td> <td></td> <td></td> <td></td>		cember	-			
Total number of investments 1) investme		, 100		F 1 1
How has the fund performed? This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation. 7% 7%					100.0% Cash and Cash	n Equivalents
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The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". Risk rating Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It does tell you how volatile the fund will be in the future. The rating can change Low to Medium to High	As at December 31, 2017, a	person w	ho invested \$1,000 in the f	und on May 4, 2015 now has \$1,006.	This works out to an anr	nual compound return c
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Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doe tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.		,		and may have a lower o		
LOW LOW MEDIUM LOS HIPP	Sun Life has rated the vol					
		Med	ium Medium to H	ligh		

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Sun GIF Solutions

0.89

0.96

Who is this fund for?

This fund is for investors who:

- Are conservative and income-oriented
- Have a shorter investment time horizon
- Are comfortable with low investment risk

Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges 1

Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0% of the purchase price of the units you buy.	No front end load (FEL) sales charge can be charged on this fund. You and you advisor negotiate the fee when you fund switch from this fund to units of ot funds available under your contract.		
Deferred sales charge (DSC) Low load (LL) sales charge	No deferred sales charge (DSC) or low load (LL) sales charge is applicable to premiums deposited to this fund. You may pay a DSC or LL sales	from units of this fund to units of another fund with a DSC or LL sale will result in the applicable DSC or LL schedule applying to those unit acquired, and the date of the fund switch will be treated as the date		or LL sales charge those units
	 charge based on the original purchase date of units fund switched into or out of this fund. For more information on the original purchase date, refer to the How it works section. If units of this fund are acquired as a reaction of this fund acquired. That sched are switched to another fund in the function of the How it works section. If units of this fund are acquired as a reaction of the sector of the sec		SC or LL sales charge option, the DSC ed to the units switched will continu iired. That schedule will continue to a er fund in the future.	C or LL schedule e to apply to the
2. Ongoing fund expenses			Guarantee series	MER (%)

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.2% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee

2% of the value of the units you withdraw within 30 days of buying them.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

Investment Series

Estate Series

Date series available:May 4, 2Total value of the fund:\$16,441,0Total value on:Decembra		Fund manager: Fund sub-advisor: Portfolio turnover rate:	Sun Life Assurance (N/A 0%	Company of Canada
Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
nvestment Series	\$5,000.00	0.89	\$10.0624	530,192.872
Estate Series	\$5,000.00	0.94	\$10.0476	560,234.894
What does the fund invest in? The investment objective of the fur The charts below give you a snapsh Top 10 investments (December L. Cash	not of the Fund's investments o	on December 31, 2017. The fund's Investment mix (Decembe	er 31, 2017)	
Total percentage of top 10 investme Total number of investments			e t Mix 100.0% Cash and Cash	n Equivalents
This section tells you how the fund an investor who chooses the basic g been deducted. It's important to no fund will perform in the future. Also guarantee option you choose and c Year-by-year returns (%) This chart shows how units of the find in the last 10 years the fund was up years. The range of returns and change fro risky the fund has been in the past. perform in the future.	guarantee. Returns are after th ote that this doesn't tell you ho o, your actual return will deper on your personal tax situation. Fund have performed in the pas in value 10 years, and down in om year to year can help you a	e MER has 10% pow the 7% pow the 7% pow the 5% pow the 2% pow the 5% pow the 7% pow the 7% pow the 10% pow the 10% pow the 10%		
Average return (%)		on May 4, 2015 now has \$1,006	This works out to an and	
Average return (%) As at December 31, 2017, a person w 0.2%.	/ho invested \$1,000 in the fund	1011 May 4, 2013 110W 11as \$1,000.		nual compound return of
As at December 31, 2017, a person w	as well as up. You could lose r	In general, funds with h over time. They typicall a greater chance of high	gher volatility will have r y have a greater chance her returns. Funds with lo e less over time. They ty	eturns that change more of losing money and hav ower volatility tend to

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Sun GIF Solutions

Who is this fund for?

This fund is for investors who:

- Are conservative and income-oriented
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

How much does it cost?

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

1. Sales charges	Sales charges			
Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. When you make a premium payment This sales charge is a set rate. It is deducted from the amount you redeem. Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge 		
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. Option. The deferred sales charge schedule will be based on the date you bought your first fund. 		

Sun GIF Solutions

June 4, 2018

2. Ongoing fund expenses	Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects	Investment Series	0.89
you because it reduces the return you get. For details about how the guarantees work,	Estate Series	0.94
see the information folder and contract.		

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

What if I change my mind?

Sun GIF Solutions

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Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	May 4, 2015 May 4, 2015 \$3,830,642 December 31, 2017	Fund manager: Fund sub-advisor: Portfolio turnover rate:	N/A	Company of Canada
Guarantee series	Minimum investmer	Management expense nt ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	N/A	0.85	\$10.0607	28,938.339
Estate Series	N/A	0.82	\$10.2543	17,989.987
Income Series	N/A	0.83	\$10.0664	1,049.151
		ients on December 31, 2017. The fund' Investment mix (Decemb	-	
1. Cash	-		set Mix	
Total percentage of top 10	investments 100	0.0%	100.0% Cash and Cash	Fauivalents
How has the fund perfo	rmed?			
This section tells you how an investor who chooses the been deducted. It's important fund will perform in the fut guarantee option you choose Year-by-year returns (%) This chart shows how units	the fund has performed over the ne basic guarantee. Returns are a ant to note that this doesn't tell ture. Also, your actual return will ose and on your personal tax situ	fter the MER has you how the depend on the lation. the past 10 years.	-	
The range of returns and ch	hange from year to year can help he past. It does not tell you how	you assess how 🛛 👱 🖻	-	
Average return (%)				
As at December 31, 2017, a p 0.2%.	person who invested \$1,000 in th	e fund on May 4, 2015 now has \$1,006	. This works out to an anr	nual compound return of

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are conservative and income-oriented
- Have a shorter investment time horizon
- Are comfortable with low investment risk

Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

1. Sales charges				
Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0% of the purchase price of the units you buy.	No front end load (FEL) sales charge can be charged on this fund. You and your advisor negotiate the fee when you fund switch from this fund to units of other funds available under your contract.		
Deferred sales charge (DSC) Low load (LL) sales charge	 or low load (LL) sales charge is applicable to premiums deposited to this fund. You may pay a DSC or LL sales charge based on the original purchase date of units fund switched into or out of this fund. For more information on the original purchase date, reference to the klow it works costion 	• No sales charge applies to premiums deposited to this fund. A fund switch from units of this fund to units of another fund with a DSC or LL sales charge will result in the applicable DSC or LL schedule applying to those units acquired, and the date of the fund switch will be treated as the date of purchase of the units.		
		 If units of this fund are acquired as a result of a fund switch from units of another fund with a DSC or LL sales charge option, the DSC or LL schedule which previously applied to the units switched will continue to apply to the units of this fund acquired. That schedule will continue to apply if those units are switched to another fund in the future. You do not pay a fee when you buy units of this fund. 		

Sun GIF Solutions

MER (%) 0.85 0.82 0.83

June	4,	2018

2. Ongoing fund expenses	Guarantee series
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects	Investment Series
you because it reduces the return you get. For details about how the guarantees work,	Estate Series
see the information folder and contract.	Income Series

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.2% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Quick facts				
Date fund created:	May 4, 2015	Underlying fund manager:	Fidelity Investments	s Canada ULC
Date series available:	May 4, 2015	Underlying fund sub-advis	or: N/A	
Total value of the fund:	\$1,398,513	Portfolio turnover rate:	59%	
Total value on:	December 31, 2017			
		Management expense	Net asset value per	Number of units

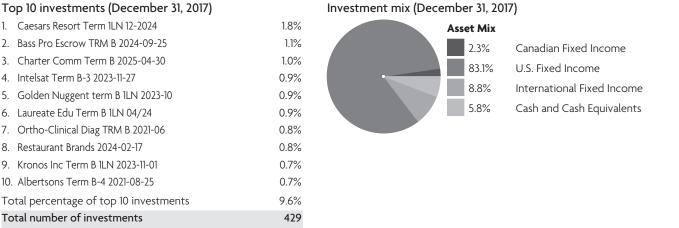
		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.28	\$10.9228	57,852.758
Estate Series	\$500.00	2.58	\$10.8017	69,900.782

What does the fund invest in?

The fund invests in the Fidelity Floating Rate High Income Fund (the "underlying fund"). A high yield offering that aims to provide a steady flow of income. It primarily invests in the floating rate debt of non-investment-grade issuers located in the U.S. or whose debt is denominated in U.S. dollars

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

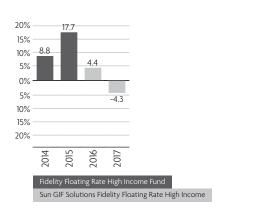


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,092. This works out to an annual compound return of 3.4%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want to gain exposure to floating rate securities
- Are seeking income from their investment

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Fidelity Floating Rate High Income

June 4, 2018

1. Sales charges						
Sales charge option	What you pay	How it works				
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of units and you pay this fee to the distributor when you buy the units.				
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing 		 This sales charge is a set rate. It is deducted from the amount you redeem. Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund. 		
		low load sales charge pay a redemption fee up to 3% of the origir units and declines ove	e that starts at nal cost of the			
2. Ongoing fund expenses			Guarantee se	eries	MER (%)	
	nent fee and operating expenses c		Investment Ser		2.28	
	the guarantee. You do not pay the urn you get. For details about how		Estate Series		2.58	
see the information folder and	, .	r the guarantees work,				
distributor provide to you. Sun Life pays the trailing comm	The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and					
3. Other fees	· ·					
	es when you purchase, switch and	transition units of the fund	d.			
You may have to pay other fees when you purchase, switch and transition units of the fund.						

What if I change my mind?

Early withdrawal fee

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

2% of the value of the units you withdraw within 30 days of buying them.

Sun GIF Solutions

		Management expense	Net asset value per	Number of units
Total value on:	December 31, 2017			
Total value of the fund:	\$10,661,328	Portfolio turnover rate: 29%		
Date series available:	May 4, 2015	Underlying fund sub-advisor: N/A		
Date fund created:	May 4, 2015	Underlying fund manager:	Fidelity Investments	s Canada ULC
QUICK TACTS				

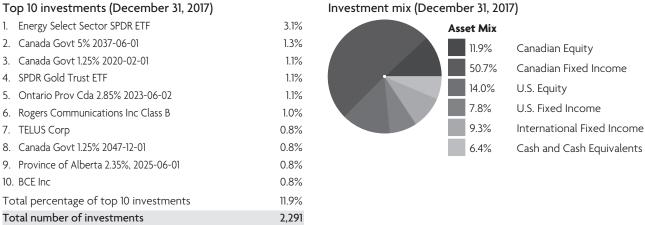
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.72	\$10.3538	416,211.976
Estate Series	\$500.00	3.09	\$10.2511	419,003.045

What does the fund invest in?

The fund invests in the Fidelity Income Allocation Fund (the "underlying fund"). Fidelity Income Allocation fund offers exposure to multiple fixed income asset classes and income-oriented equities and aims to provide investors with monthly yield and total return potential in a tactical asset allocation fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

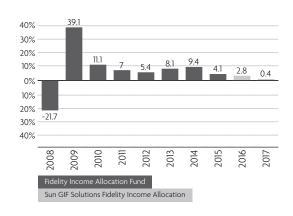


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,035. This works out to an annual compound return of 1.3%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want to gain exposure to Canadian and foreign equity and fixed income securities
- Want the potential for both income and capital gains

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Fidelity Income Allocation June 4, 2018

Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, units and you pay this fee to the distribu	
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. 	 This sales charge is a set rate. It is deducted from the amount you redeem. Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. 	option. The deferred sales charge schedule will be based on the date you bought your first fund.

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.72
Estate Series	3.09

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

		Management expense Net asset value per Number of units
Total value on:	December 31, 2017	
Total value of the fund:	\$20,788,509	Portfolio turnover rate: 30%
Date series available:	May 4, 2015	Underlying fund sub-advisor: N/A
Date fund created:	May 4, 2015	Underlying fund manager: Fidelity Investments Canada ULC
Quick facts		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.69	\$10.5845	796,119.013
Estate Series	\$500.00	3.13	\$10.4614	922,710.675

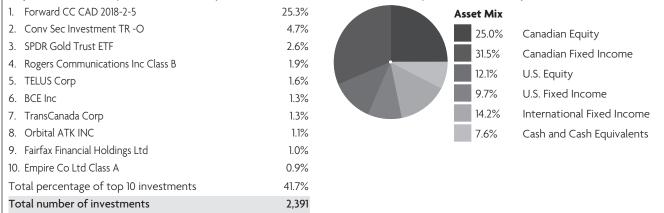
What does the fund invest in?

The fund invests in the Fidelity Monthly Income Fund (the "underlying fund"). Fidelity Monthly Income fund offers a unique combination of high yielding equity and fixed-income securities, actively managed to aim to deliver a balance of income and growth.

Investment mix (December 31, 2017)

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

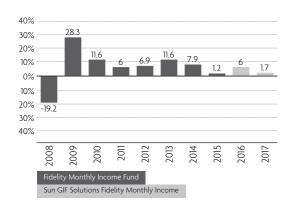


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,059. This works out to an annual compound return of 2.2%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want to gain exposure to both equity and fixed income securities
- Want the potential for both income and capital gains
- Want the convenience of a diversified portfolio in a single fund
- Can handle the volatility of returns generally associated with equity investments

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Fidelity Monthly Income June 4, 2018

1. Sales charges					
Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe			
Deferred sales charge (DSC)	If you withdraw during:Year 15.5%Year 25.0%Year 35.0%Year 44.0%Year 54.0%Year 63.0%Year 72.0%After year 7Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeen seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time 	sales charge distributor a deferred sales Sun Life. when you s charge units. m units within a premium ng deferred will pay a arts at up to st of the units	 (20% for RRIF contracts) of the you held on December 31 or previous year plus 10% of the you bought during the curred with no deferred sales charge. You can switch to units of a funds under the insurance of at any time without paying deferred sales charge as londo not change your sales charge option. The deferred sales option the based on the sales option the	redeem up to 10% tracts) of the units mber 31 of the 510% of the units g the current year, sales charge. o units of other nsurance contract ut paying a urge as long as you
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. 		do not change your sales charge option. The deferred sales charge schedule will be based on the dat you bought your first fund.	
2. Ongoing fund expenses			Guarantee se	ries	MER (%)

 2. Ongoing rund expenses
 Guarantee series
 MER (%)

 The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.
 Investment Series
 2.69

 Estate Series
 3.13

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Quick facts					
Date fund created: May 4, 2015		Underlying fund manager: Fidelity Investments Canada ULC			
Date series available: May 4, 2015			Underlying fund sub-adv	visor: N/A	
Total value of the fund: \$5,114,018		8	Portfolio turnover rate:	20%	
Total value on:	Decemb	per 31, 2017			
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series		\$500.00	3.23	\$11.2013	456,027.419
What does the fund inv	vest in?				
wherever they may lie, ba	sed on the	e convictions of veteran mana	0	·	
The charts below give you	ı a snapsh	ot of the underlying fund's inv	vestments on December 31, 2017	. The fund's investments	will change.
Top 10 investments (De	cember	31, 2017)	Investment mix (Decemb	er 31, 2017)	
1. Anthem Inc		4.0%	Ass	et Mix	
2. Seria Co Ltd		3.1%		0.5% Canadian Equ	ity
3. Ottogi Corp		2.8%		38.1% U.S. Equity	,
4. Gilead Sciences Inc		2.3%			
5. Imperial Brands PLC		1.8%		34.5% International	
6. Advanced Accelerator SF	PODR ADR	1.3%		10.0% International	Fixed Income
7. NXP Semiconductors NV		1.3%		17.0% Cash and Cas	h Equivalents
8. Monsanto Co		1.3%			
9. Orbital ATK INC		1.3%			
10. Akorn Inc		1.2%			
Total percentage of top 10) investme	ents 20.4%			
Total number of investme	ents	673			

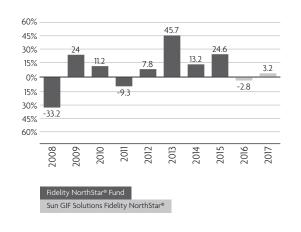
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,120. This works out to an annual compound return of 4.4%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want to gain global equity exposure
- Can handle the volatility of returns generally associated with equity investments

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor nego units and you pay this fee			
Deferred sales charge (DSC) Low load (LL) sales charge	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 Year 3 2.5% Year 3 2.0% After year 3 Nil	 When you make a prem and purchase deferred s units, Sun Life pays the c commission of 5%. Any of charge you pay goes to 3 You do not pay a fee wh purchase deferred sales However, if you redeem seven years of making a payment and purchasing sales charge units, you w redemption fee that star 5.5% of the original cost and declines over time. When you make a premi and purchase low-load s units, Sun Life pays the c commission of 2.5%. Any sales charge you pay goe You do not pay a fee w purchase low load sales units. However, if you r within three years of m premium payment and low load sales charge u pay a redemption fee t up to 3% of the original units and declines over 	ales charge distributor a deferred sales Sun Life. 	(20% for RRIF cor you held on Dece previous year plu you bought durin with no deferred You can switch to funds under the i at any time witho deferred sales ch do not change you option. The defer	he amount you n redeem up to 10% htracts) of the units ember 31 of the s 10% of the units of the current year, sales charge. o units of other nsurance contract out paying a arge as long as you ur sales charge rred sales charge pased on the date
2. Ongoing fund expenses			Guarantee serie	es	MER (%)
includes the insurance cost of	nent fee and operating expenses of the guarantee. You do not pay the urn you get. For details about how contract.	e MER directly. It affects $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	Investment Serie	S	3.23
Trailing commission					
The trailing commission is an o distributor provide to you.	ngoing commission. It is paid for a nission of up to 1% to your distribu				

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

		Management expense Net asset value per Number of units
Total value on:	December 31, 2017	
Total value of the fund:	\$5,537,233	Portfolio turnover rate: 27%
Date series available:	May 4, 2015	Underlying fund sub-advisor: N/A
Date fund created:	May 4, 2015	Underlying fund manager: Fidelity Investments Canada ULC
Quick facts		

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	3.04	\$10.5672	245,028.960
Estate Series	\$500.00	3.54	\$10.4360	217,331.063

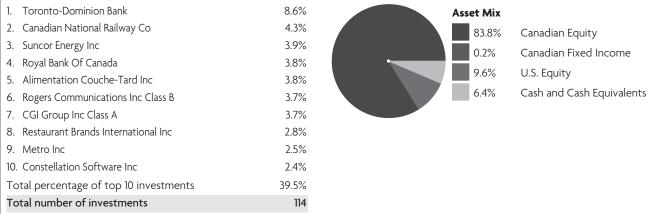
What does the fund invest in?

The fund invests in the Fidelity True North® Fund (the "underlying fund"). Fidelity True North® fund delivers superior long-term growth potential through its freedom to pursue opportunities throughout the Canadian market.

Investment mix (December 31, 2017)

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



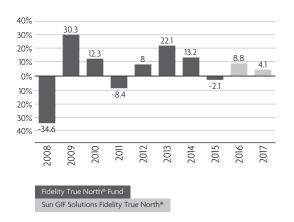
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,057. This works out to an annual compound return of 2.1%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want to gain Canadian equity exposure
- Can handle the volatility of returns generally associated with equity investments

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purcha price of the units you buy.		r negotiate the fee, which may be up to 5% of the cos s fee to the distributor when you buy the units.		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prefarmed and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee we purchase deferred sale However, if you redeed seven years of making payment and purchasing sales charge units, you redemption fee that st 5.5% of the original cost and declines over time When you make a prefarmed purchase low-load units, Sun Life pays the commission of 2.5%. And sales charge you pay go You do not pay a fee purchase low-load units. However, if you within three years of premium payment and low load sales charge you pay go 	 a sales charge distributor a y deferred sales b Sun Life. when you es charge units. m units within a premium ng deferred will pay a carts at up to st of the units mium payment l sales charge a distributor a my deferred oes to Sun Life. when you e distributor a my deferred oos to Sun Life. when you e distributor a my deferred oos to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at al cost of the 	harge is a set rate. It is from the amount you you can redeem up to 10% RF contracts) of the units n December 31 of the ear plus 10% of the units t during the current year, ferred sales charge. witch to units of other er the insurance contract e without paying a ales charge as long as you nge your sales charge e deferred sales charge e deferred sales charge t your first fund.	
2. Ongoing fund expenses		units and declines ove	Guarantee series	MER (%)	
	nent fee and operating expens				

includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	3.04
Estate Series	3.54

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

\$500.00

\$500.00

Sun GIF Solutions

Investment Series Estate Series 85,082.520

175,642.399

Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Total value of the fund: Total value on:	\$3,363,0 Deceml)28 Der 31, 2017	Portfolio turnover rate:	0%	
Date series available:	May 4, 2	2015	Underlying fund sub-advisor: N/A		
Quick facts Date fund created:	May 4, 2	2015	Underlying fund manager	: Fiera Capital Corpor	ration

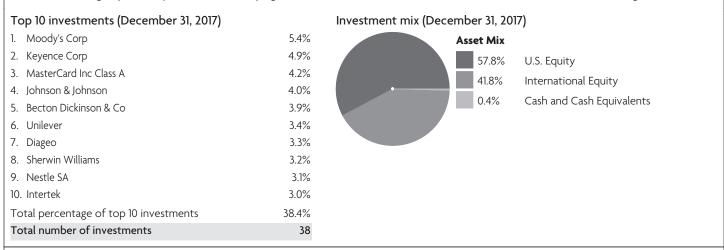
3.10

3.61

What does the fund invest in?

The fund invests in the Fiera Global Equity Fund (the "underlying fund"). The objective of the fund is to achieve over the longer term the highest possible return that is consistent with a fundamental investment philosophy through investment primarily in foreign equity securities and to provide long-term capital appreciation through a portfolio of broadly diversified securities, by region and industry, invested primarily in the U.S. and International markets.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

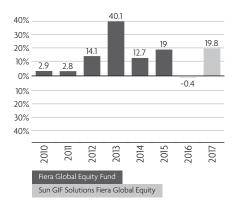


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



\$12.9504

\$12.7924

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,296. This works out to an annual compound return of 10.2%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are looking for a core global equity investment
- Have a medium to long term investment horizon
- Are comfortable with moderate investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.		or negotiate the fee, which may be up to 5% of the cost nis fee to the distributor when you buy the units.		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeen seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time When you make a pren 	sales charge distributor a deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a arts at up to st of the units mum payment deducted redeem. Each year (20% for you held previous you boug with no c You can s funds und at any tin deferred do not ch option. T	charge is a set rate. It is I from the amount you you can redeem up to 10% RRIF contracts) of the units on December 31 of the year plus 10% of the units tht during the current year, leferred sales charge. switch to units of other der the insurance contract ne without paying a sales charge as long as you ange your sales charge he deferred sales charge	
	Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 and purchase low-load units, Sun Life pays the commission of 2.5%. An sales charge you pay ge You do not pay a fee purchase low load sale units. However, if you within three years of a premium payment and low load sales charge pay a redemption fee 	sales charge schedule distributor a you boug by deferred bes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at	will be based on the date th your first fund.	
2. Ongoing fund expenses		up to 3% of the origin units and declines ove		MER (%)	
	ment fee and operating expenses o	of the fund. The MER	Investment Series	3.10	
		e MER directly. It affects		5.10	

Trailing commission

see the information folder and contract.

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

		Managament average	Not prest value par	Number of units
Total value on:	December 31, 2017			
Total value of the fund:	\$472,227	Portfolio turnover rate:	0%	
Date series available:	May 4, 2015	Underlying fund sub-advise	or: N/A	
Date fund created:	May 4, 2015	Underlying fund manager:	Fiera Capital Corpor	ration
Quick facts				

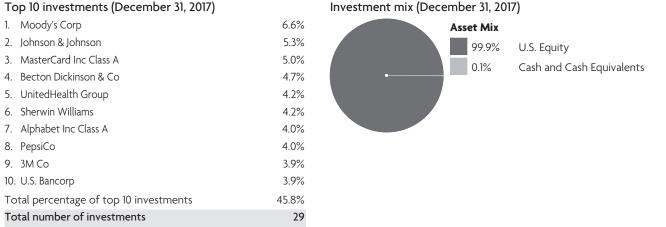
Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.14	\$13.1728	35,317.150

What does the fund invest in?

The fund invests in the Fiera US Equity Fund (the "underlying fund"). The objective of the fund is to achieve over the longer term the highest possible return that is consistent with a fundamental investment philosophy through investment primarily in U.S. equity securities. To provide longterm capital appreciation through a portfolio of broadly diversified securities, by industry, invested primarily in the U.S. market.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

40% - 30% - 20% - 10% - 0% -	24.6	18.4	2.6	15.5
10%				
20% -				
30% -				
40% -				
-	2014	2015	2016	2017

Fiera US Equity Fund Sun GIF Solutions Fiera US Equity

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,318. This works out to an annual compound return of 10.9%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are looking for a core US equity investment
- Have a medium to long term investment horizon
- Are comfortable with moderate investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

1. Sales charges					
Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the units and you pay this fee to the distributor when you buy the units.			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. 		 deducted from the amount you redeem. Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund. 	
	Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil				
2. Ongoing fund expenses			Guarantee series	S	MER (%)
includes the insurance cost of	nent fee and operating expenses of the guarantee. You do not pay the urn you get. For details about how I contract.	e MER directly. It affects	Investment Series		3.14
Trailing commission					

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.	
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What if I change my mind?

Sun GIF Solutions

Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	May 4, 2 May 4, 2 \$538,919 Deceml	2015	Underlying fund manage Underlying fund sub-adv Portfolio turnover rate:		Α	Investments Corp.
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net as unit	sset value per	Number of units outstanding
Investment Series		\$500.00	3.27	\$12.683	35	41,910.416
	anklin Glo		ing fund"). Long-term capital ap		n by investing pr	imarily in equity securities
- ·	•	·	re located throughout the work estments on December 31, 2017		d's investments v	will change.
Top 10 investments (De	cember	31, 2017)	Investment mix (Decemb	er 31, 201	17)	
1. Visa Inc		3.1%	Ass	et Mix		
2. Umicore SA		3.1%		2.0%	Canadian Equit	ty
3. Verisk Analytics Inc		3.1%		44.6%	U.S. Equity	
4. DSV AS		3.1%		50.4%	International E	iouity.
5. KBC Groep NV		3.0%				
6. SGS Ltd		3.0%		3.1%	Cash and Cash	Equivalents
7. Lazard Ltd		3.0%				
8. Koninklijke DSM NV		2.9%				
9. Adobe Systems Inc		2.8%				
10. St. James's Place Capital P	LC	2.8%				
Total percentage of top 10) investme	ents 29.9%				
Total number of investme	ents	41				
How has the fund perfo	ormed?					

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,269. This works out to an annual compound return of 9.3%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seeking a growth fund investing in high-growth potential companies around the world
- Planning to hold their investment for the medium to long term

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

Sales charge option	What you pay	How it works				
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.				nich may be up to 5% of the cost of th r when you buy the units.	
 eferred sales charge (DSC) If you withdraw during: Year 1 Year 2 Year 3 Year 3 Year 4 Year 5 Year 6 Year 7 After year 7 Nil When you make a premium paymen and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. 		sales charge distributor a deferred sales Sun Life. when you s charge units. m units within a premium ng deferred will pay a arts at up to st of the units	 deducted from the amount you redeem. Each year you can redeem up to (20% for RRIF contracts) of the u you held on December 31 of the previous year plus 10% of the un you bought during the current y with no deferred sales charge. You can switch to units of other funds under the insurance contrat any time without paying a deferred sales charge as long as do not change your sales charge 			
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 and declines over time. When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. 		option. The deferred sales charge schedule will be based on the date you bought your first fund.		
2. Ongoing fund expenses			Guarantee se	ries	MER (%)	
	ment fee and operating expenses (Investment Ser	ies	3.27	
	the guarantee. You do not pay the urn you get. For details about how I contract.		<u></u>			
Trailing commission						
•	ngoing commission. It is paid for a					

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

What if I change my mind?

Sun GIF Solutions

		Management expense Net asset value per Number of units
Total value on:	December 31, 2017	
Total value of the fund:	\$1,673,518	Portfolio turnover rate: 166%
Date series available:	May 4, 2015	Underlying fund sub-advisor: N/A
Date fund created:	May 4, 2015	Underlying fund manager: RBC Global Asset Management Inc.
QUICK TACTS		

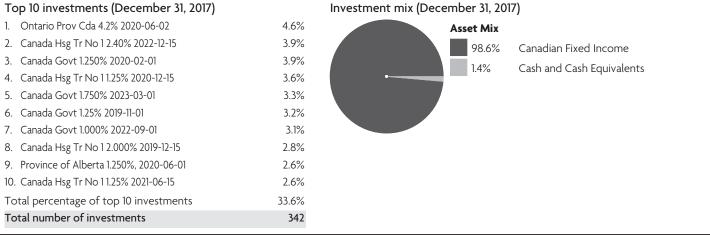
		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.15	\$9.7848	51,755.261
Estate Series	\$500.00	2.35	\$9.7366	98,847.720

What does the fund invest in?

The fund invests in the Phillips, Hager & North Short Term Bond & Mortgage Fund (the "underlying fund"). To provide relatively high yields and stability of capital by investing primarily in a well-diversified portfolio of short-term fixed income securities issued by Canadian governments and corporations, and first mortgages on property located in Canada.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



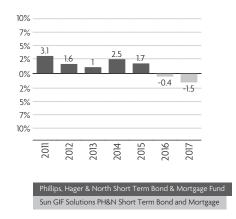
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$978. This works out to an annual compound return of -0.8%.

Sun GIF Solutions

FUND FACTS Sun GIF Solutions PH&N Short Term Bond and Mortgage

June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are seeking higher levels of current interest income compared to money market fund investments
- Are planning to hold the investment for the short-to-medium term

Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

FUND FACTS Sun GIF Solutions PH&N Short Term Bond and Mortgage

Sun GIF Solutions

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of units and you pay this fee to the distributor when you buy the uni			
Deferred sales charge (DSC) Low load (LL) sales charge	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a preand purchase deferred units, Sun Life pays the commission of 5%. An charge you pay goest t You do not pay a fee purchase deferred sale However, if you redees seven years of making payment and purchasis sales charge units, you redemption fee that s 5.5% of the original co and declines over time When you make a preand purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay ge You do not pay a fee purchase low load sale units. However, if you within three years of premium payment ar low load sales charge you pay a redemption fee up to 3% of the origin 	d sales charge e distributor a y deferred sales o Sun Life. when you es charge units. em units within g a premium ng deferred will pay a tarts at up to ost of the units e. mium payment d sales charge e distributor a why deferred goes to Sun Life. e when you les charge u redeem units making a nd purchasing e units, you will e that starts at	 deducted from redeem. Each year you c (20% for RRIF cc you held on De previous year p you bought dur with no deferre You can switch funds under the at any time with deferred sales c do not change y option. The def 	to units of other e insurance contract nout paying a harge as long as you our sales charge erred sales charge e based on the date
2. Ongoing fund expenses		units and declines ov	Guarantee se	ries	MER (%)
	ment fee and operating expenses o		Investment Series		2.15
	the guarantee. You do not pay the urn you get. For details about how I contract		Estate Series		2.35

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Quick facts		
Date fund created:	May 4, 2015	Underlying fund manager: RBC Global Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor: RBC Global Asset Management (UK) Limited
Total value of the fund:	\$7,481,495	Portfolio turnover rate: 43%
Total value on:	December 31, 2017	
		Management expense Net asset value per Number of units

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.17	\$11.1553	366,926.655
Estate Series	\$500.00	2.37	\$11.1125	301,121.439

What does the fund invest in?

The fund invests in the RBC Global High Yield Bond Fund (the "underlying fund"). The fund seeks to provide above average total returns and achieve a yield advantage. To provide total returns comprised of interest income and capital growth. The fund invests primarily in higher yielding corporate or government debt securities from anywhere around the world.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. BlueBay Emerging Markets Corp Bond Fund 3.5% Asset Mix 2. iShares iBoxx \$ High Yield Corporate Bond ETF 3.0% 2.7% Canadian Fixed Income 3. Bloomberg Barclays Capital High Yield Bond SPDR Fund 3.0% U.S. Fixed Income 39.8% 4. Cash & Cash Equivalents 2.7% 54.8% International Fixed Income 5. iShares J.P. Morgan USD Emerging Markets Bond Fund 1.7% 2.7% Cash and Cash Equivalents 6. US Treasury Note 2.250% 2027-02-15 1.6% 7. Peruvian Government USD 8.750% 2033-11-21 1.5% 8. HCA Inc 5.875% 2026-02-15 1.1% 9. Dominican Republic 7.450% 2044-04-30 1.0% 10. Russia Fedn Ministry Fin 4.750% 2026-05-27 0.9% Total percentage of top 10 investments 20.0% Total number of investments 268

Investment mix (December 31, 2017)

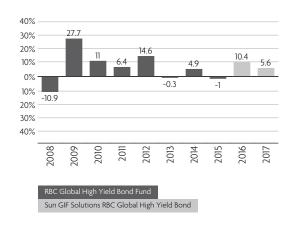
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,116. This works out to an annual compound return of 4.2%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want the potential for above average fixed-income returns by investing in lower-rated debt securities
- Want exposure to higher yield debt securities to diversify the fixedincome portion of their overall portfolio
- Are planning to hold their investment for the medium-to-long term
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions RBC Global High Yield Bond

June 4, 2018

Sales charge option	What you pay	How it works				
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, whit units and you pay this fee to the distributor				
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. This sales charge is a s deducted from the au redeem. Each year you can redem. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. 		he amount you in redeem up to 10% intracts) of the units ember 31 of the s 10% of the units ing the current year, sales charge. to units of other insurance contract but paying a arge as long as you ur sales charge		
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. At sales charge you pay ge You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	I sales charge e distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the	schedule will be t	on. The deferred sales charge edule will be based on the date bought your first fund.	
2. Ongoing fund expenses			Guarantee se	ries	MER (%)	
	ment fee and operating expenses of		Investment Ser	ries	2.17	
	the guarantee. You do not pay the turn you get. For details about how d contract.		Estate Series		2.37	
Trailing commission The trailing commission is an or distributor provide to you. Sun Life pays the trailing commi investment. The rate depends 3. Other fees	pongoing commission. It is paid for a mission of up to 0.5% to your distri on the sales option you choose.	butor. It is paid from the fu	und's managemer			

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

		Managamentavaanaa	Not accet value mer	Number of units
Total value on:	December 31, 2017			
Total value of the fund:	\$4,568,612	Portfolio turnover rate:	58%	
Date series available:	May 4, 2015	Underlying fund sub-advis	sor: N/A	
Date fund created:	May 4, 2015	Underlying fund manager:	RBC Global Asset M	anagement Inc.
Quick facts				

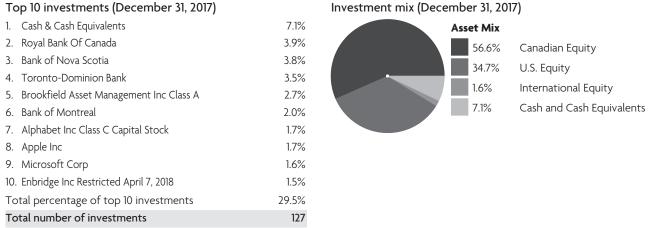
		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	3.03	\$11.7697	207,066.980
Estate Series	\$500.00	3.52	\$11.5143	184,445.019

What does the fund invest in?

The fund invests in the RBC North American Value Fund (the "underlying fund"). To provide long-term capital growth by investing primarily in equity securities of Canadian and/or U.S. companies priced below their true value and offering long-term opportunities for growth.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,177. This works out to an annual compound return of 6.3%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want potential for long-term growth from their investment
- Are looking for a value component for the equity portion of their portfolio
- Are planning to hold their investment for the long term

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions RBC North American Value

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, wh units and you pay this fee to the distributor			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a pread purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to you do not pay a fee you purchase deferred sale However, if you redee seven years of making payment and purchasi sales charge units, you redemption fee that st 5.5% of the original co and declines over time 	 deducted from the amount y redeem. Each year you can redeem up (20% for RRIF contracts) of th you held on December 31 of th you held on December 31 of th you bought during the currer with no deferred sales charge You can switch to units of ot funds under the insurance co at any time without paying a deferred sales charge as long 		he amount you n redeem up to 10% ntracts) of the units ember 31 of the us 10% of the units ng the current year, I sales charge. o units of other insurance contract out paying a narge as long as you
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay g You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	d sales charge e distributor a ny deferred oes to Sun Life. when you les charge u redeem units making a id purchasing units, you will e that starts at nal cost of the	option. The defe	rred sales charge based on the date
2. Ongoing fund expenses			Guarantee se	eries	MER (%)
	ment fee and operating expenses o		Investment Se	ries	3.03
	the guarantee. You do not pay the turn you get. For details about how d contract.		Estate Series		3.52
distributor provide to you. Sun Life pays the trailing comr	ongoing commission. It is paid for a nission of up to 1% to your distribu on the sales option you choose.				
3. Other fees	· ·				
	es when you purchase, switch and		1		

What if I change my mind?

Early withdrawal fee

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

2% of the value of the units you withdraw within 30 days of buying them.

\$25,000.00

Income Series

12,898,648.855

Total value of the fund: Total value on:	\$132,833, Decemb	448 er 31, 2017 Minimum investment	Portfolio turnover rate: Management expense ratio (MER) (%)	0% Net asset value per	Number of units outstanding
Quick facts Date fund created: Date series available: Total value of the fund:	May 4, 2 May 4, 2	015	Fund manager: Fund sub-advisor:	N/A	Company of Canada

What	does	the	fund	invest	in?

This fund invests in underlying funds or directly in securities. The fund or underlying funds are primarily invested in government and corporate debt securities, although the fund or underlying funds may also hold equities and alternative investment class assets. This fund seeks to preserve capital and provide sustainable income.

Investment mix (December 31, 2017)

2.79

\$10.1402

The charts below give you a snapshot of the fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Sun life Core Fixed Income Fund	62.4%	Asset Mix
Canada Govt 5.00% 2037-06-01		91.0% Canadian Fixed Income
Canada Hsg Tr No 1 2.65% 2022-03-15		6.9% U.S. Fixed Income
Quebec Prov Cda 6.25% 2032-06-01		•
Canada Govt 4.00% 2041-06-01		2.1% Cash and Cash Equivalents
OCP 2014-6A AIR FRN 2030-10-17		
Quebec Prov Cda 6.0% 2029-10-01		
Province of British Columbia		
Bank of Nova Scotia 4.5% 2025-12-16		
Ontario Prov Cda 3.5% 2043-06-02		
Canada Hsg Tr No 1 2.35% 2028-03-15		
2. Sun Life Long Term Core Fixed Income Fund	30.0%	
3. Sun Life Private Fixed Income Plus Fund	7.6%	
Total percentage of top 10 investments	100.0%	
Total number of investments	3	

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

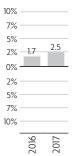
Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,014. This works out to an annual compound return of 0.5%.



Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of income and potential for capital gains
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

Sales charge option	What you pay	How it works				
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to units and you pay this fee to the distributor when you buy t				
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeen seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time 	sales charge e distributor a y deferred sales o Sun Life. when you es charge units. m units within a premium ng deferred will pay a carts at up to st of the units	 deducted from the redeem. Each year you care (20% for RRIF con you held on Decemprevious year plue you bought durin with no deferred You can switch the in at any time with on deferred sales characterized sales character	ch to units of other the insurance contract vithout paying a is charge as long as you e your sales charge	
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. At sales charge you pay ge You do not pay a fee purchase low load sale units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	I sales charge e distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the	do not change your sales charge option. The deferred sales charg schedule will be based on the da you bought your first fund.		
2. Ongoing fund expenses			Guarantee se	eries	MER (%)	
includes the insurance cost of	ment fee and operating expenses of the guarantee. You do not pay the turn you get. For details about how d contract.	e MER directly. It affects	Income Series		2.79	
Trailing commission						
distributor provide to you. Sun Life pays the trailing comr	ongoing commission. It is paid for a nission of up to 0.5% to your distri on the sales option you choose.					
3. Other fees						
	es when you purchase, switch and					

What if I change my mind?

Early withdrawal fee

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

2% of the value of the units you withdraw within 365 days of buying them.

June 4, 2018

Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	May 4, May 4, \$10,415, Decem	2015	Underlying fund manager Underlying fund sub-adv Portfolio turnover rate:	isor: BlackRock Asset Ma Limited;	estments (Canada) Inc. nagement Canada nal Trust Company, N.A.
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series		\$500.00	2.40	\$10.7496	208,937.620
Estate Series		\$500.00	2.64	\$10.6375	437,353.652

What does the fund invest in?

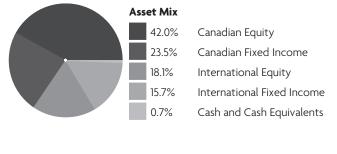
The fund invests in the Sun Life BlackRock Canadian Balanced Fund (the "underlying fund"). The fund's investment objective is to seek a combination of income and growth by investing primarily in Canadian equity securities and Canadian debt instruments directly or indirectly through mutual funds and exchange-traded funds that invest in such securities. The fund may invest up to 45% in foreign securities directly or indirectly through mutual mutual funds that invest in such securities.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

 Sun Life BlackRock Canadian Composite Equity Fund, Series I 	42.0%
 Sun Life BlackRock Canadian Universe Bond Fund, Series I 	23.5%
3. iShares Core U.S. Aggregate Bond ETF	7.1%
4. iShares Global Tech ETF	5.9%
5. iShares International Treasury Bond ETF	4.8%
6. iShares Global Healthcare ETF	4.2%
7. iShares Global Consumer Discretionary ETF	3.0%
8. iShares Global Consumer Staples ETF	2.6%
9. iShares J.P. Morgan USD Emerging Markets Bond Fund	2.0%
10. iShares iBoxx \$ High Yield Corporate Bond ETF	1.9%
Total percentage of top 10 investments	97.0%
Total number of investments	13

Investment mix (December 31, 2017)

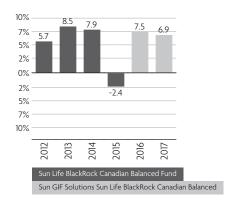


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,075. This works out to an annual compound return of 2.8%.

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life BlackRock Canadian Balanced

June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down.

The MER includes a separate insurance fee that is charged for the

guarantee. For details, please refer to the information folder and

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

contract.

Are there any guarantees?

Who is this fund for?

This fund is for investors who:

- Seek a Canadian focused balanced fund with broad diversification
- Seek a moderate degree of growth and income
- Are medium to long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

How much does it cost?

Sun GIF Solutions

June 4, 2018

	What you pay	How it works			
ront-end load (FEL) sales harge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prefand purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sale However, if you redeet seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cost and declines over time 	sales charge distributor a y deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a tarts at up to st of the units	 (20% for RRIF con you held on Dec previous year plu you bought durin with no deferred You can switch the funds under the at any time with 	the amount you n redeem up to 10% ntracts) of the units ember 31 of the us 10% of the units ng the current year, d sales charge. To units of other insurance contract out paying a narge as long as you
ow load (LL) sales charge.	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. At sales charge you pay ge You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	I sales charge e distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the	option. The defe	erred sales charge based on the date
. Ongoing fund expenses			Guarantee ser	ries	MER (%)
	ment fee and operating expenses of		Investment Seri	es	2.40
	the guarantee. You do not pay the curn you get. For details about how I contract.		Estate Series		2.64
railing commission					

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity

June 4, 2018

Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	May 4, 1 May 4, 1 \$4,890,1 Decem	2015	Underlying fund manager Underlying fund sub-adv Portfolio turnover rate:	isor: BlackRock Asset Ma Limited;	estments (Canada) Inc. Inagement Canada nal Trust Company, N.A.
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series		\$500.00	2.24	\$10.6584	141,325.463
Estate Series		\$500.00	2.86	\$10.4973	195,160.568

What does the fund invest in?

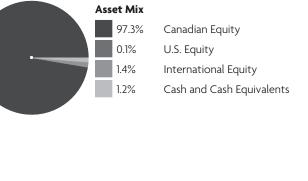
The fund invests in the Sun Life BlackRock Canadian Composite Equity Class (the "underlying fund"). The fund's investment objective is to seek longterm capital appreciation through exposure to primarily equity securities included in a broad and recognized Canadian equity market index that includes primarily large and mid-market capitalization companies the securities of which are considered to be the most liquid in Canadian equity markets by investing primarily in units of Sun Life BlackRock Canadian Composite Equity fund or its successor fund (the "underlying trust fund"). The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Royal Bank Of Canada	6.5%	
2. Toronto-Dominion Bank	6.0%	
3. Bank of Nova Scotia	4.3%	
4. Enbridge Inc	3.6%	
5. Canadian National Railway Co	3.4%	
6. Suncor Energy Inc	3.4%	
7. Bank of Montreal	2.9%	
8. BCE Inc	2.4%	
9. Canadian Imperial Bank of Commerce	2.4%	
10. TransCanada Corp	2.4%	
Total percentage of top 10 investments	37.3%	
Total number of investments	251	

Investment mix (December 31, 2017)

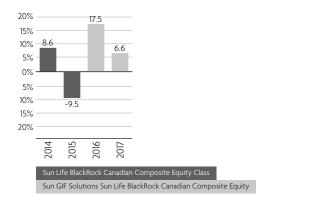


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,066. This works out to an annual compound return of 2.4%.

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to have exposure to a broad and recognized Canadian equity market index
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity

June	4,	2018	

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a pre- and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee y purchase deferred sale However, if you redee seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original co- and declines over time 	sales charge e distributor a / deferred sales o Sun Life. vhen you s charge units. m units within a premium ng deferred will pay a tarts at up to st of the units	(20% for RRIF cor you held on Dece previous year plu you bought durin with no deferred You can switch to funds under the i at any time without deferred sales ch do not change yo	he amount you n redeem up to 10% ntracts) of the units ember 31 of the is 10% of the units ng the current year, i sales charge. o units of other insurance contract out paying a large as long as you ur sales charge
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay g You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a ny deferred oes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at nal cost of the	option. The defe schedule will be I you bought your	based on the date
2. Ongoing fund expenses			Guarantee seri	es	MER (%)
	ment fee and operating expenses o		Investment Serie		2.24
	the guarantee. You do not pay the curn you get. For details about how I contract.		Estate Series		2.86

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

\$500.00

121,936.943

Quick facts					
Date fund created:	May 4, 2	.015	Underlying fund manage	r: Sun Life Global Inve	stments (Canada) Inc.
Date series available:	May 4, 2	.015	Underlying fund sub-advisor: BlackRock Asset Management Canada		
Total value of the fund:	f the fund: \$3,277,269			Limited;	
Total value on: December 31, 2017		BlackRock Institutional Trust Company, N.A.			
,			Portfolio turnover rate:	7%	
			Management expense	Net asset value per	Number of units
Guarantee series		Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series		\$500.00	2.62	\$11.1809	74,535.605

Estate Series

What does the fund invest in?

The fund invests in the Sun Life BlackRock Canadian Equity Class (the "underlying fund"). The fund's investment objective is to seek capital appreciation through exposure to primarily Canadian equity securities by investing primarily in units of Sun Life BlackRock Canadian Equity fund or its successor fund (the "underlying trust fund"). The fund may invest up to 45% of the underlying trust fund's assets in foreign securities. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

3.03

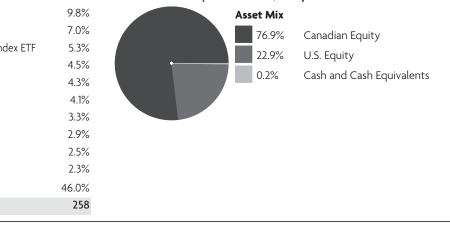
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

ł	1	1 7 7	
	1.	iShares Global Tech ETF	9.8%
	2.	iShares Global Healthcare ETF	7.0%
	3.	iShares S&P Global Consumer Discretionary Index ETF	5.3%
	4.	Royal Bank Of Canada	4.5%
	5.	iShares Global Consumer Staples ETF	4.3%
	6.	Toronto-Dominion Bank	4.1%
	7.	iShares S&P Global Industrials Index ETF	3.3%
	8.	Bank of Nova Scotia	2.9%
	9.	Enbridge Inc	2.5%
	10.	Canadian National Railway Co	2.3%
	То	tal percentage of top 10 investments	46.0%
	То	tal number of investments	258

Investment mix (December 31, 2017)

\$11.0570



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,118. This works out to an annual compound return of 4.3%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a Canadian focused equity fund with broad sector diversification
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.		gotiate the fee, which may be up to the distributor when you bu	
Deferred sales charge (DSC)	Year 15.5% Year 2and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.Year 35.0% Year 44.0% Year 5Year 5 		 I sales charge distributor a y deferred sales o Sun Life. when you es charge units. m units within a premium ng deferred will pay a tarts at up to st of the units 	arge is a set rate. It is om the amount you a can redeem up to 10% contracts) of the units December 31 of the r plus 10% of the units during the current year, rred sales charge. ch to units of other the insurance contract vithout paying a es charge as long as you e your sales charge
Low load (LL) sales charge Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil		 When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay g You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origir units and declines over 	schedule will sales charge e distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at hal cost of the	deferred sales charge be based on the date your first fund.
2. Ongoing fund expenses			Guarantee series	MER (%)
	ment fee and operating expenses of		Investment Series	2.62
	the guarantee. You do not pay the curn you get. For details about how I contract.		Estate Series	3.03
Trailing commission				
The trailing commission is an c distributor provide to you.	ngoing commission. It is paid for a nission of up to 1% to your distribu	•		·

investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.	
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What if I change my mind?

Sun GIF Solutions

Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond

June 4, 2018

FUND FACTS

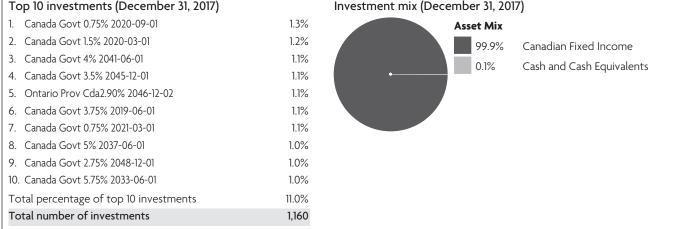
Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	ate fund created: May 4, 2015 ate series available: May 4, 2015 otal value of the fund: \$958,313		Underlying fund manager: Sun Life Global Investments (Canada) Inc. Underlying fund sub-advisor: BlackRock Asset Management Canada Limited; BlackRock Institutional Trust Company, N.A. Portfolio turnover rate: 31%		
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series		\$500.00	1.86	\$10.1303	27,264.633
Estate Series		\$500.00	2.05	\$10.1059	37,768.498

What does the fund invest in?

The fund invests in the Sun Life BlackRock Universe Bond Fund (the "underlying fund"). The fund's investment objective is to provide income by replicating, to the extent possible, the performance, net of fees, of a broad and recognized Canadian bond market index (the "Index"). The fund invests directly in fixed income securities included in the Index and/or may achieve indirect exposure to some or all of the Index by investing in exchange-traded funds, mutual funds or derivatives that are correlated to the performance of the Index.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

10%			
7%			
5%			
2%		0.7	
0% ·	-0.2		
2%	-0.2		
5%			
7%			
10%			
	2016	2017	
			kRock Universe Bond Fund
	_		
	Sun G	GIF Solut	tions Sun Life BlackRock Canadian Universe Bond

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,013. This works out to an annual compound return of 0.5%.

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond

June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to track the performance of a broad and recognized Canadian bond market index
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sale However, if you redeen seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. An sales charge you pay ge You do not pay a fee purchase low load sale units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a arts at up to st of the units mium payment sales charge distributor a ny deferred oes to Sun Life. when you es charge uredeem units making a d purchasing units, you will that starts at al cost of the	 (20% for RRIF con you held on Dece previous year pluy you bought durin with no deferred You can switch to funds under the in at any time witho 	ne amount you nedeem up to 10% tracts) of the units ember 31 of the s 10% of the units g the current year, sales charge. o units of other nsurance contract out paying a arge as long as you ur sales charge red sales charge pased on the date
2. Ongoing fund expenses			Guarantee se		MER (%)
	ment fee and operating expenses of the guarantee. You do not pay the		Investment Ser	ries	1.86
	urn you get. For details about how		Estate Series		2.05
Trailing commission					
distributor provide to you. Sun Life pays the trailing comm	ngoing commission. It is paid for a nission of up to 0.5% to your distri on the sales option you choose.				

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

QUICK TACTS						
Date fund created:	May 4, 2	2015	Underlying fund manager	: Sun Life Global Inve	estments (Canada) Inc.	
Date series available:	May 4, 2	2015	Underlying fund sub-advi	sor: 1832 Asset Manager	nent L.P.	
Total value of the fund:	\$2,369,0	57	Portfolio turnover rate:	18%		
Total value on:	Decemb	oer 31, 2017				

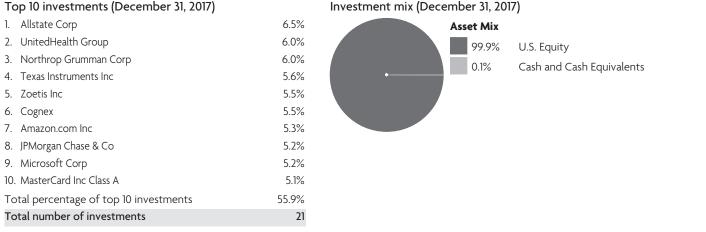
Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.14	\$12.7529	176,415.798

What does the fund invest in?

The fund invests in the Sun Life Dynamic American Fund (the "underlying fund"). The fund's investment objective is to seek to achieve long-term capital appreciation primarily by investing directly in equity securities of United States based businesses deemed to be undervalued relative to their perceived worth or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the Dynamic American Fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

		10.4	
10%		10.4	F
7%		-	-
5%	4.2		-
2%	-	-	-
0%	_		L
2%			_
5%			_
7%			_
10%			_
	2016	2017	-

Sun GIF Solutions Sun Life Dynamic American

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,276. This works out to an annual compound return of 9.6%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to add exposure to the capital growth potential of the equities of US based businesses
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Dynamic American

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.			hich may be up to 5% of the cost of the or when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium 		 deducted from the amount you redeem. Each year you can redeem up to 10 (20% for RRIF contracts) of the unity you held on December 31 of the previous year plus 10% of the units you bought during the current year with no deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund. 	
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil				
2. Ongoing fund expenses			Guarantee series	MER (%)	
The MER includes the manager	ment fee and operating expenses	of the fund. The MER	Investment Series	3.14	
	the guarantee. You do not pay tl urn you get. For details about ho l contract.				
Trailing commission					
distributor provide to you. Sun Life pays the trailing comm				and advice that your advisor and and is based on the value of your	
3. Other fees					
You may have to pay other fe	es when you purchase, switch an	d transition units of the func	1.		
Early withdrawal fee	2% of the value of the units	you withdraw within 30 days	s of buying them.		
What if I change my mind?					
				e page 2 of this book for details.	

Sun GIF Solutions

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager: Si	un Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor: 18	332 Asset Management L.P.
Total value of the fund:	\$11,647,424	Portfolio turnover rate: 55	%
Total value on:	December 31, 2017		
		Management expense Net	asset value per Number of units

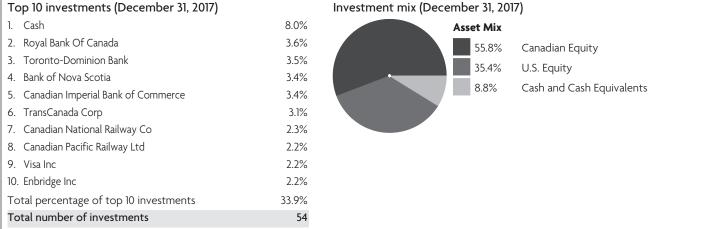
		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.79	\$12.0532	517,499.987
Estate Series	\$500.00	3.13	\$11.9104	428,561.266

What does the fund invest in?

The fund invests in the Sun Life Dynamic Equity Income Class (the "underlying fund"). The fund's investment objective is to seek to achieve income and long-term capital growth through exposure to primarily equity securities that pay a dividend or distribution by investing primarily in units of Sun Life Dynamic Equity Income fund or its successor fund (the "underlying trust fund"). The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the Dynamic Equity Income Fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



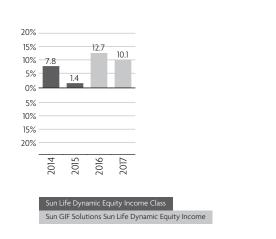
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,206. This works out to an annual compound return of 7.3%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek income and capital appreciation primarily through equities that pay a dividend or distribution
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.			vhich may be up to 5% of the cost of th or when you buy the units.	
Deferred sales charge (DSC) Low load (LL) sales charge	Year 15.5% Year 2and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sale charge you pay goes to Sun Life.Year 35.0% Year 44.0% Year 5Year 54.0% Year 6Year 63.0% Year 72.0% After year 7YillYou do not pay a fee when you 		 the distributor a redeem. Each year you can redee (20% for RRIF contracts you held on December previous year plus 10% you bought during the with no deferred sales on units within ng a premium asing deferred pu will pay a t starts at up to cost of the units me. You can switch to units funds under the insurar at any time without pay deferred sales charge a do not change your sale option. The deferred sales 		a the amount you can redeem up to 10% contracts) of the units ecember 31 of the olus 10% of the units uring the current year, ed sales charge. In to units of other he insurance contract thout paying a charge as long as you your sales charge efferred sales charge
		units, Sun Life pays the	e distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the	schedule will b you bought yo	
2. Ongoing fund expenses			Guarantee ser	ies	MER (%)
	nent fee and operating expenses o		Investment Serie		2.79
	the guarantee. You do not pay the urn you get. For details about how contract.		Estate Series		3.13
Trailing commission					
The trailing commission is an or distributor provide to you.	ngoing commission. It is paid for a nission of up to 1% to your distribu				

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Quick facts		
Date fund created:	May 4, 2015	Underlying fund manager: Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor: 1832 Asset Management L.P.
Total value of the fund:	\$7,997,002	Portfolio turnover rate: 65%
Total value on:	December 31, 2017	
		Management expense Net asset value per Number of units

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.52	\$10.9452	335,216.222
Estate Series	\$500.00	2.95	\$10.8205	273,843.145

What does the fund invest in?

The fund invests in the Sun Life Dynamic Strategic Yield Class (the "underlying fund"). The fund's investment objective is to seek to achieve income and long-term capital growth through exposure to primarily a diversified portfolio of fixed income and income-oriented equity securities by investing primarily in units of Sun Life Dynamic Strategic Yield fund or its successor fund (the "underlying trust fund"). The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

Investment mix (December 31, 2017) 1. Cash 12.0% Asset Mix 2. Dynamic Total Return Bond Fund Series O 4.9% 24.2% Canadian Equity 3. Dynamic High Yield Bond Fund, Series O 2.5% 21.2% Canadian Fixed Income 4. Dynamic Credit Spectrum Fund, Series O 2.5% 28.1% U.S. Equity 5. Canadian Imperial Bank of Commerce 1.8% 3.3% U.S. Fixed Income 6. BCE Inc 1.7% 10.0% International Equity 7. Brookfield Asset Management Inc 1.6% 8. Bank of Nova Scotia 1.6% 0.5% International Fixed Income 9. Fortis Inc 1.6% 12.7% Cash and Cash Equivalents 10. Microsoft Corp 1.6% Total percentage of top 10 investments 31.8% Total number of investments 211

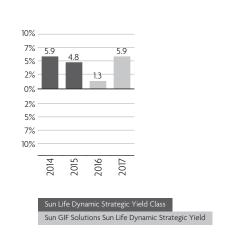
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,095. This works out to an annual compound return of 3.5%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek income and capital growth potential through investments in both equities and fixed income securities
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.			which may be up to 5% of the cost of t tor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a pread and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to you charge you pay a feet purchase deferred sale However, if you redeed seven years of making payment and purchasis sales charge units, you redemption fee that stips.5% of the original co and declines over time When you make a pread and purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay get you do not pay a feet purchase low load sale units. However, if you within three years of premium payment and low load sales charge pay a redemption feet up to 3% of the origin 	I sales charge e distributor a y deferred sales o Sun Life. when you es charge units. m units within a premium ng deferred will pay a tarts at up to st of the units e distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will e that starts at	 you held on Dece previous year plu you bought durin with no deferred You can switch to funds under the in at any time withoud deferred sales cha do not change you option. The defer 	ne amount you n redeem up to 10% atracts) of the units ember 31 of the s 10% of the units of the current year, sales charge. o units of other nsurance contract out paying a arge as long as you ur sales charge rred sales charge pased on the date
2. Ongoing fund expenses		units and declines over	Guarantee sei	ries	MER (%)
	ment fee and operating expenses	of the fund. The MER	Investment Ser		2.52
includes the insurance cost of	the guarantee. You do not pay th surn you get. For details about how	e MER directly. It affects	Estate Series		2.95

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	May 4, May 4, \$1,558,9 Decem	2015	Underlying fund manage Underlying fund sub-adv Portfolio turnover rate:	isor: Schroder Investmer America Inc.;	estments (Canada) Inc. ht Management North ht Management North
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series		\$500.00	3.45	\$12.1305	126,472.329
What does the fund invest in? The fund invests in the Sun Life Excel Emerging Markets Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of companies with a connection to emerging markets.					

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

op 10 investments (December 31, 2017)		Investment mix (December 31, 2017)
1. Tencent Holdings Ltd	7.1%	Asset Mix
2. Samsung Electronics Co Ltd	7.1%	99.0% International Equity
3. Taiwan Semiconductor Manufacturing Co Ltd	5.2%	1.0% Cash and Cash Equivaler
4. Alibaba Group Holding Ltd	5.1%	• Cash and Cash Equivalen
5. China Construction Bank Corp	3.5%	
6. Sberbank of Russia ADR	2.7%	
7. Lukoil PJSC	2.2%	
8. AIA Group Ltd	2.0%	
9. Naspers Ltd	1.9%	
10. Hon Hai Precision Ind Co Ltd	1.8%	
Total percentage of top 10 investments	38.6%	
Total number of investments	101	

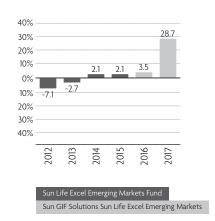
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,213. This works out to an annual compound return of 7.5%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down.

The MER includes a separate insurance fee that is charged for the

guarantee. For details, please refer to the information folder and

Risk rating

Sun Life has rated the volatility of this fund as medium-to-high. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

contract.

Are there any guarantees?

Who is this fund for?

This fund is for investors who:

- Seek global geographic diversification with exposure to emerging markets
- Wish to gain emerging markets exposure using a balanced approach of stock selection and country allocation
- Are long-term investors
- Are comfortable with medium to high investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

How much does it cost?

Sun GIF Solutions

Sales charge option	What you pay	rou pay How it works		
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cos units and you pay this fee to the distributor when you buy the units.		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 3 2.0% After year 3 Nil	 When you make a pren and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sales However, if you redeer seven years of making a payment and purchasin sales charge units, you redemption fee that sta 5.5% of the original cos and declines over time. When you make a prem and purchase low-load units, Sun Life pays the commission of 2.5%. Ar sales charge you pay go You do not pay a fee 	sales charge distributor a deferred sales Sun Life. 'hen you s charge units. n units within a premium g deferred will pay a arts at up to t of the units ales charge distributor a y deferred wy deferred bes to Sun Life. ''''''''''''''''''''''''''''''''''''	les charge is a set rate. It is ted from the amount you n. ear you can redeem up to 102 or RRIF contracts) of the unit Id on December 31 of the us year plus 10% of the units bught during the current year to deferred sales charge. In switch to units of other under the insurance contract time without paying a ed sales charge as long as you change your sales charge . The deferred sales charge ale will be based on the date bught your first fund.
		purchase low load sale units. However, if you within three years of r premium payment and low load sales charge u pay a redemption fee up to 3% of the origina units and declines ove	redeem units naking a I purchasing units, you will that starts at al cost of the	
2. Ongoing fund expenses			Guarantee series	MER (%)
	nent fee and operating expenses o		Investment Series	3.45
	the guarantee. You do not pay the urn you get. For details about how contract.			
distributor provide to you. Sun Life pays the trailing comm	ngoing commission. It is paid for a nission of up to 1% to your distribu on the sales option you choose.			·
3. Other fees				
You may have to pay other fee	es when you purchase, switch and	transition units of the fund		
Early withdrawal fee	2% of the value of the units ye			

\$500.00

\$500.00

Sun GIF Solutions

Investment Series

Estate Series

172,315.765

253,570.381

\$11.1569

\$11.0681

Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Total value of the fund: Total value on:	\$4,826,4 Decem	195 Der 31, 2017	Portfolio turnover rate:	of Franklin Templet 81%	on Investments Corp.
Date series available:	May 4, 1	2015	Underlying fund sub-advi	isor: Franklin Bissett Inve	stment Management, part
Date fund created:	May 4, 1	2015	Underlying fund manager	: Sun Life Global Inve	estments (Canada) Inc.
Quick facts					

What	door	the	fund	invest	in?	
vvnat	aoes	τne	Tuna	Invest	in (

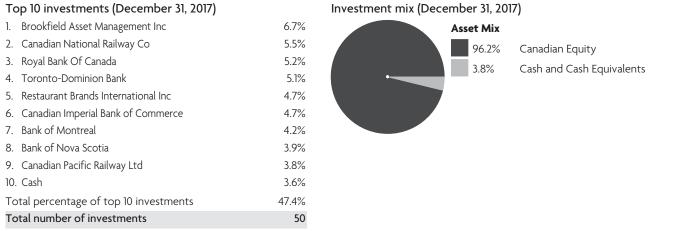
The fund invests in the Sun Life Franklin Bissett Canadian Equity Class (the "underlying fund"). The fund seeks to achieve long-term capital appreciation primarily by investing directly in a diversified portfolio of mid to large capitalization Canadian equities or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the Franklin Bissett Canadian Equity Fund.

2.78

3.26

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

20%	19.8		_	
15%	-		_	
10%	-		_	
5%	-	4.7	_	
0%	_		-	
5%			_	
10%			_	
15%			_	
20%			_	
	2016	2017	-	
			11	

n Life Franklin Bissett Canadian Equity Class Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,116. This works out to an annual compound return of 47%

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to add exposure to a core Canadian equity fund
- Are medium to long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity

June 4, 2018

chargeprice of the units you buy.units and you pay this fee to the distributor when you buy the units.Deferred sales charge (DSC)If you withdraw during: Year 1• When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.• This sales charge is a set rate. deducted from the amount y redeem.Year 35.0% Year 3• Owe of the units of	Sales charge option	What you pay	How it works				
Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil Part 6 3.0% Year 4 4.0% Year 7 2.0% After year 7 Nil Part 1 5.5% Year 3 3.0% Year 4 3.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil Part 1 3.0% Year 1 3.0% Year 3 2.0% After year 3 2.0%			You and your advisor negotiate the fee, which may be up to 5% of the cost of t units and you pay this fee to the distributor when you buy the units.				
Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil You do not pay a fee when you purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units, However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. 2. Ongoing fund expenses Guarantee series MER (%) The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract. Sumate series MER (%) Trailing commission It is paid for as long as you own the fund. It is for the services and advice that your advise	Deferred sales charge (DSC)	Year 15.5%Year 25.0%Year 35.0%Year 44.0%Year 54.0%Year 63.0%Year 72.0%	 and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units 		 deducted from tiredeem. Each year you cau (20% for RRIF corryou held on Deception you held on Deception you bought during with no deferred You can switch to funds under the iat any time with deferred sales ch do not change yo 	Each year you can redeem up to 109 (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year with no deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you	
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract. Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advise	Low load (LL) sales charge	Year 1 3.0% Year 2 2.5% Year 3 2.0%	 and purchase low-load units, Sun Life pays the commission of 2.5%. At sales charge you pay ge You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin 	I sales charge distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the	option. The defe schedule will be l	rred sales charge based on the date	
includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract. Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advise	2. Ongoing fund expenses			Guarantee se	eries	MER (%)	
you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract. Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advise				Investment Se	ries		
see the information folder and contract. Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advise			Estate Series	Estate Series 3.26			
The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advise	·						
Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of investment. The rate depends on the sales option you choose.	The trailing commission is an c distributor provide to you. Sun Life pays the trailing comr	nission of up to 1% to your distribu					
Investment. The rate depends on the sales option you choose. 3. Other fees You may have to pay other fees when you purchase, switch and transition units of the fund.	3. Other fees	. ,					

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

What if I change my mind?

Sun GIF Solutions

Quick facts		
Date fund created:	May 4, 2015	Underlying fund manager: Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor: N/A
Total value of the fund:	\$260,611,591	Portfolio turnover rate: 45%
Total value on:	December 31, 2017	
		Management expense Net asset value per Number of units

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.55	\$11.0436	7,140,209.885
Estate Series	\$500.00	2.90	\$10.9329	11,321,323.614

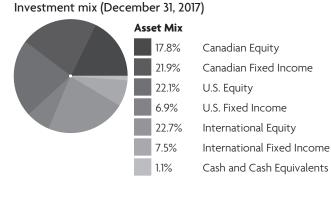
What does the fund invest in?

The fund invests in the Sun Life Granite Balanced Portfolio (the "underlying fund"). The fund's investment objective is to seek capital appreciation and income, with a small bias towards capital appreciation, by investing primarily in a mix of equity and fixed income mutual funds.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1.	PH&N Bond Fund, Series O	10.5%	
2.	iShares Core S&P 500 ETF	10.0%	
3.	Sun Life BlackRock Canadian Universe Bond Fund, Series I	8.3%	
4.	Sun Life Granite Tactical Completion Fund, Series I	8.3%	
5.	Sun Life MFS International Value Fund, Series I	7.4%	
6.	Beutel Goodman Canadian Equity Fund, Class I	6.9%	
7.	Sun Life BlackRock Canadian Composite Equity Fund, Series I	5.7%	
8.	RBC Global High Yield Bond Fund, Series O	5.1%	
9.	Sun Life MFS International Growth Fund, Series I	4.9%	
10.	Sun Life Ryan Labs U.S. Core Fixed Income Fund, Series I	4.3%	
Тс	tal percentage of top 10 investments	71.4%	
То	tal number of investments	22	



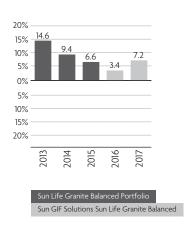
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,105. This works out to an annual compound return of 3.8%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down.

The MER includes a separate insurance fee that is charged for the

guarantee. For details, please refer to the information folder and

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

contract.

Are there any guarantees?

Who is this fund for?

This fund is for investors who:

- Seek capital appreciation and income, with a small bias towards capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Granite Balanced June 4, 2018

1. Sales charges					
Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	· · · · · · · · · · · · · · · · · · ·	ou and your advisor negotiate the fee, which may be up to 5% of th nits and you pay this fee to the distributor when you buy the units.		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prenand purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sales However, if you redeer seven years of making a payment and purchasin sales charge units, you wredemption fee that states 5.5% of the original cos and declines over time. 	sales charge distributor a deferred sales o Sun Life. when you s charge units. n units within a premium g deferred will pay a arts at up to t of the units	 deducted from the amoun redeem. Each year you can redeem (20% for RRIF contracts) or you held on December 31 previous year plus 10% of you bought during the cun with no deferred sales chara. You can switch to units of funds under the insurance at any time without payin deferred sales charge as lo do not change your sales charaat con the contract of the	e amount you redeem up to 10% rracts) of the units mber 31 of the 10% of the units g the current year, sales charge. units of other issurance contract ut paying a rge as long as you
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a premand purchase low-load units, Sun Life pays the commission of 2.5%. An sales charge you pay go You do not pay a fee purchase low load sale units. However, if you within three years of n premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a by deferred bes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at al cost of the	option. The defen schedule will be b you bought your f	r sales charge red sales charge ased on the date
2. Ongoing fund expenses			Guarantee se	ries	MER (%)

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.55
Estate Series	2.90

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Quick facts					
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Inve	estments (Canada) Inc.	
Date series available:	May 4, 2015	Underlying fund sub-advisor: N/A			
Total value of the fund:	\$127,151,115	Portfolio turnover rate:	52%		
Total value on:	December 31, 2017				
		Management expense	Not accet value per	Number of units	

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.58	\$11.3419	4,445,845.492
Estate Series	\$500.00	2.95	\$11.2409	3,416,135.482

What does the fund invest in?

The fund invests in the Sun Life Granite Balanced Growth Portfolio (the "underlying fund"). The fund's investment objective is to seek capital appreciation and income, with a bias towards capital appreciation, by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

71.3%

22

Top 10 investments (December 31, 2017)

- 1. iShares Core S&P 500 ETF
- 2. Sun Life MFS International Value Fund, Series I
- Sun Life Granite Tactical Completion Fund, Series I
 Beutel Goodman Canadian Equity Fund, Class I
- 5. PH&N Bond Fund. Series O
- Sun Life BlackRock Canadian Composite Equity Fund, Series I
 Sun Life MFS International Growth Fund, Series I
 Sun Life BlackRock Canadian Universe Bond Fund, Series I
 Sun Life MFS Canadian Equity Growth Fund, Series I
 Sun Life MFS U.S. Value Fund, Series I



How has the fund performed?

Total number of investments

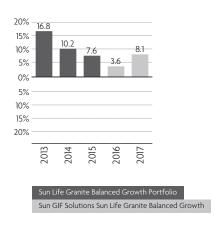
Total percentage of top 10 investments

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,134. This works out to an annual compound return of 4.8%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down.

The MER includes a separate insurance fee that is charged for the

guarantee. For details, please refer to the information folder and

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

contract.

Are there any guarantees?

Who is this fund for?

This fund is for investors who:

- Seek capital appreciation and income, with a bias towards capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

How much does it cost?

FUND FACTS Sun GIF Solutions Sun Life Granite Balanced Growth

Sun GIF Solutions

June 4, 2018

Sales charge option	What you pay		How it works	egotiate the fee, which may be up to 5% of the cost of the to the distributor when you buy the units.		
Front-end load (FEL) sales charge	0.0% to 5.0% of the price of the units y					
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 5 4.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil		 and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. When you make a premium payment and purchase low-load sales charge When you make a premium payment and purchase low-load sales charge When you make a premium payment and purchase low-load sales charge 		 Each year you car (20% for RRIF con you held on Dece previous year plu you bought durin with no deferred You can switch to funds under the i at any time witho deferred sales ch do not change you option. The defer 	ne amount you ne redeem up to 10% tracts) of the units ember 31 of the s 10% of the units g the current year, sales charge. o units of other nsurance contract out paying a arge as long as you ur sales charge red sales charge
			units, Sun Life pays the commission of 2.5%. As sales charge you pay ge • You do not pay a fee purchase low load sal	nits, Sun Life pays the distributor a you bought your f ommission of 2.5%. Any deferred ales charge you pay goes to Sun Life. You do not pay a fee when you urchase low load sales charge		first fund.
			units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.		ll t	
2. Ongoing fund expenses				Guarantee se	ries	MER (%)
The MER includes the manager				Investment Ser	ries	2.58
includes the insurance cost of you because it reduces the ret				Estate Series		2.95

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

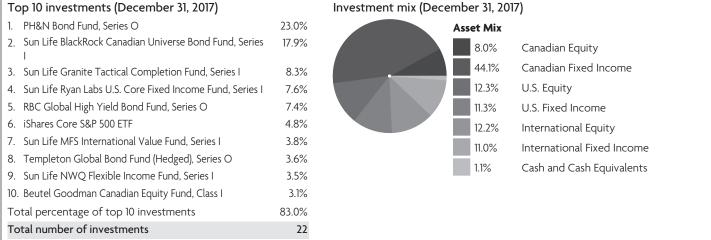
Quick facts						
Date fund created:	May 4, 2015	Underlying fund manager	: Sun Life Global Inve	estments (Canada) Inc.		
Date series available:	May 4, 2015	Underlying fund sub-advi	Underlying fund sub-advisor: N/A			
Total value of the fund:	\$192,934,724	Portfolio turnover rate:	52%			
Total value on:	December 31, 2017					
		Management expense	Net asset value per	Number of units		

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.41	\$10.5796	7,679,362.950
Estate Series	\$500.00	2.79	\$10.5111	5,981,005.860

What does the fund invest in?

The fund invests in the Sun Life Granite Conservative Portfolio (the "underlying fund"). The fund's investment objective is to seek income and capital appreciation, with a bias towards income, by investing primarily in fixed income mutual funds and, to a lesser extent, equity mutual funds. The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change

Top 10 investments (December 31, 2017)



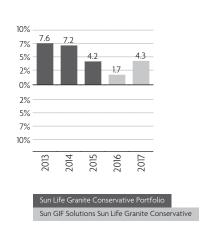
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,058. This works out to an annual compound return of 2.1%.

Sun GIF Solutions

June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek income and capital appreciation, with a bias towards income
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun Life Assurance Company of Canada Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Granite Conservative

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe			
Deferred sales charge (DSC)	If you withdraw during:Year 15.5%Year 25.0%Year 35.0%Year 44.0%Year 54.0%Year 63.0%Year 72.0%After year 7Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeen seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time 	 d sales charge d deducted from the amount you redeem. Each year you can redeem up to (20% for RRIF contracts) of the you held on December 31 of the you held on December 31 of the you held on December 31 of the you bought during the current with no deferred sales charge. You can switch to units of othe funds under the insurance cont at any time without paying a deferred sales charge as long as 		n redeem up to 10% tracts) of the units ember 31 of the s 10% of the units g the current year, sales charge. o units of other nsurance contract out paying a arge as long as you
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prenand purchase low-load units, Sun Life pays the commission of 2.5%. An sales charge you pay gree you do not pay a fee purchase low load sale units. However, if you within three years of a premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	I sales charge distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the	do not change your sales charge option. The deferred sales charge schedule will be based on the d you bought your first fund.	
2. Ongoing fund expenses			Guarantee se	eries	MER (%)
	nent fee and operating expenses o		Investment Series		2.41
	he guarantee. You do not pay the Irn you get. For details about how contract.		Estate Series		2.79
Trailing commission The trailing commission is an or	ngoing commission. It is paid for a				
Sun Life pays the trailing comm		·			
3. Other fees	on the sales option you choose.		d.		

What if I change my mind?

Sun GIF Solutions

Quick facts				
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Inve	estments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advis	or: N/A	
Total value of the fund:	\$53,761,385	Portfolio turnover rate:	33%	
Total value on:	December 31, 2017			
		Management expense	Net asset value per	Number of units

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.66	\$10.5553	1,410,925.403
Estate Series	\$500.00	2.98	\$10.4669	2,370,194.095

What does the fund invest in?

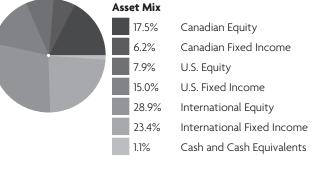
The fund invests in the Sun Life Granite Enhanced Income Portfolio (the "underlying fund"). The fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds), with an emphasis towards higher yielding investments.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. RBC Global High Yield Bond Fund, Series O 23.3% 2. Dynamic Equity Income Fund, Series O 13.6% 3. Guardian Global Dividend Growth Fund, Series I 12.9% 4. Sun Life NWO Flexible Income Fund. Series I 10.0% 5. Sun Life Granite Tactical Completion Fund, Series I 8.3% 6. Sun Life Infrastructure Fund, Series I 5.4% 7. iShares Core S&P 500 ETF 5.1% 8. iShares iBoxx \$ Investment Grade Corporate Bond ETF 4.8% 9. Sun Life Dynamic Energy Fund, Series I 4.6% 10. Vanguard Global ex-U.S. Real Estate ETF 4.4% Total percentage of top 10 investments 92.4% Total number of investments 12

Investment mix (December 31, 2017)

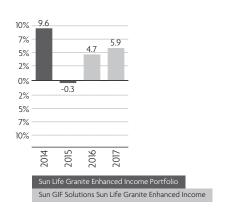


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,056. This works out to an annual compound return of 2.1%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek regular income through monthly distributions
- Seek diversified sources of income in a single fund
- Seek diversification through exposure to a broad range of asset classes and geographies
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Granite Enhanced Income

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeen seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time 	sales charge distributor a deferred sales Sun Life. when you s charge units. m units within a premium ng deferred will pay a arts at up to st of the units	(20% for RRIF cont you held on Decer previous year plus you bought during with no deferred s You can switch to funds under the ir at any time withou	e amount you redeem up to 10% tracts) of the units mber 31 of the 5 10% of the units g the current year, sales charge. o units of other nsurance contract ut paying a urge as long as you
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 and declines over time. When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. 		option. The deferred sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.	
2. Ongoing fund expenses			Guarantee seri	es	MER (%)
	ment fee and operating expenses		Investment Serie	25	2.66
includes the insurance cost of the guarantee. You do not pay the you because it reduces the return you get. For details about how see the information folder and contract.				2.98	
Trailing commission					
distributor provide to you.	ngoing commission. It is paid for a nission of up to 1% to your distrib				

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

			Management expense	Net asset value per	Number of units
Total value on:	Decem	nber 31, 2017			
Total value of t	he fund: \$90,09	98,284	Portfolio turnover rate:	54%	
Date series avai	lable: May 4,	, 2015	Underlying fund sub-advi	sor: N/A	
Date fund creat	ed: May 4,	, 2015	Underlying fund manager	: Sun Life Global Inve	estments (Canada) Inc.
Quick facts					

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.65	\$11.4111	3,269,653.487
Estate Series	\$500.00	2.96	\$11.2986	2,253,350.803

What does the fund invest in?

The fund invests in the Sun Life Granite Growth Portfolio (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

13.2%

10.1%

9.1%

8.3%

7.7%

6.8%

5.5%

4.9%

3.9%

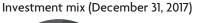
3.8%

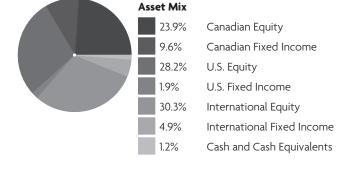
73.3%

22

Top 10 investments (December 31, 2017)

- 1. iShares Core S&P 500 ETF
- 2. Sun Life MFS International Value Fund, Series I
- 3. Beutel Goodman Canadian Equity Fund, Class I
- Sun Life Granite Tactical Completion Fund, Series I
 Sun Life BlackRock Canadian Composite Equity Fund, Series I
- Sun Life MFS International Growth Fund, Series I
 Sun Life MFS Canadian Equity Growth Fund, Series I
 Sun Life MFS U.S. Value Fund, Series I
 Sun Life MFS U.S. Growth Fund, Series I
 Sun Life Schroder Emerging Markets Fund, Series I





How has the fund performed?

Total number of investments

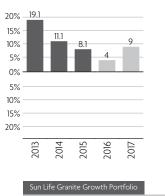
Total percentage of top 10 investments

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun GIF Solutions Sun Life Granite Growth

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,141. This works out to an annual compound return of 5.1%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Granite Growth June 4, 2018

Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe		h may be up to 5% of the cost o vhen you buy the units.
Deferred sales charge (DSC) Low load (LL) sales charge	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 3 2.0% After year 3 Nil	 When you make a prefarmed purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sale However, if you redeen seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original cos and declines over time When you make a prefarmed purchase low-load units, Sun Life pays the commission of 2.5%. Any sales charge you pay go You do not pay a fee purchase low load sale 	sales charge distributor a deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a arts at up to st of the units d nium payment sales charge e distributor a ny deferred oes to Sun Life. when you	his sales charge is a set rate. It is leducted from the amount you edeem. ach year you can redeem up to 20% for RRIF contracts) of the ur ou held on December 31 of the revious year plus 10% of the uni ou bought during the current ye vith no deferred sales charge. You can switch to units of other unds under the insurance contra t any time without paying a leferred sales charge as long as y to not change your sales charge option. The deferred sales charge chedule will be based on the da ou bought your first fund.
		units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines ove	a redeem units making a d purchasing units, you will that starts at ial cost of the	
2. Ongoing fund expenses		1	Guarantee series	5 MER (%)
	ment fee and operating expenses o		Investment Series	2.65
includes the insurance cost of	the guarantee. You do not pay the	e MER directly. It affects		

includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.65
Estate Series	2.96

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

		Management expense	Net asset value per Number of units	
Total value on:	December 31, 2017			
Total value of the fund:	\$33,036,528	Portfolio turnover rate:	37%	
Date series available:	May 4, 2015	Underlying fund sub-advise	or: N/A	
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.	
Quick facts				

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.55	\$10.4987	1,076,570.612
Estate Series	\$500.00	2.77	\$10.4408	1,355,398.899

What does the fund invest in?

The fund invests in the Sun Life Granite Income Portfolio (the "underlying fund"). The fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds).

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

24.7%

12.4%

10.2%

9.9%

9.9%

8.4%

6.3%

5.6%

4.2%

3.5%

95.1%

11

Top 10 investments (December 31, 2017)

- 1. Sun Life MFS Canadian Bond Fund, Series I
- 2. Dynamic Equity Income Fund, Series O
- 3. Guardian Global Dividend Growth Fund, Series I
- 4. Sun Life NWQ Flexible Income Fund, Series I
- 5. RBC Global High Yield Bond Fund, Series O
- 6. Sun Life Granite Tactical Completion Fund, Series I
- iShares iBoxx \$ Investment Grade Corporate Bond ETF
 Sun Life Infrastructure Fund, Series I
- 9. Vanguard Global ex-U.S. Real Estate ETF
 10. iShares Core S&P 500 ETF
 Total percentage of top 10 investments





How has the fund performed?

Total number of investments

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

10% - 7% - 5% - 2% -	10.2	0.8	3.1	5	
2% -					
2% 5%					
7% -					
10% -					
-	2014	2015	2016	2017	

Sun Life Granite Income Portfolio Sun GIF Solutions Sun Life Granite Income

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,050. This works out to an annual compound return of 1.8%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek regular income through monthly distributions
- Seek diversified sources of income in a single fund
- Seek diversification through exposure to a broad range of asset classes and geographies
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Granite Income

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.		You and your advisor negotiate the fee, wh inits and you pay this fee to the distribute		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prei and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee y purchase deferred sale However, if you redee seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original co- and declines over time 	I sales charge e distributor a y deferred sales o Sun Life. when you es charge units. m units within a premium ng deferred will pay a tarts at up to st of the units	 This sales charge is a set rate. It is deducted from the amount you redeem. Each year you can redeem up to 10 (20% for RRIF contracts) of the unit you held on December 31 of the previous year plus 10% of the units you bought during the current year with no deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge schedule will be based on the date you bought your first fund. 	
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay g You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	I sales charge distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the		
2. Ongoing fund expenses			Guarantee se	eries	MER (%)
	ment fee and operating expenses o		Investment Ser		2.55
	the guarantee. You do not pay the turn you get. For details about how d contract.		Estate Series		2.77
distributor provide to you. Sun Life pays the trailing comr	ongoing commission. It is paid for a nission of up to 1% to your distribu on the sales option you choose.	•			·
3. Other fees					

What if I change my mind?

Early withdrawal fee

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

2% of the value of the units you withdraw within 30 days of buying them.

Sun GIF Solutions

Quick facts				
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Inve	estments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advis	or: N/A	
Total value of the fund:	\$116,258,506	Portfolio turnover rate:	48%	
Total value on:	December 31, 2017			
		Management expense	Net asset value per	Number of units

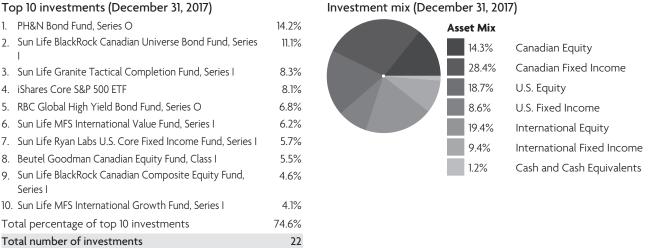
		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.51	\$10.9827	3,121,273.940
Estate Series	\$500.00	2.85	\$10.9275	4,163,596.123

What does the fund invest in?

The fund invests in the Sun Life Granite Moderate Portfolio (the "underlying fund"). The fund's investment objective is to seek income and capital appreciation by investing primarily in a mix of fixed income and equity mutual funds.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



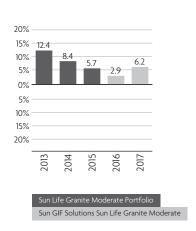
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,098. This works out to an annual compound return of 3.6%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek income and capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Granite Moderate

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.		You and your advisor negotiate the fee, wh units and you pay this fee to the distributor		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a pre- and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redee seven years of making payment and purchasii sales charge units, you redemption fee that st 5.5% of the original co- and declines over time 	I sales charge e distributor a y deferred sales o Sun Life. when you es charge units. m units within a premium ng deferred will pay a tarts at up to st of the units	deducted from the amount you redeem.	
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay g You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	d sales charge e distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will e that starts at nal cost of the	option. The defer schedule will be t you bought your	based on the date
2. Ongoing fund expenses		1	Guarantee se	eries	MER (%)
	ment fee and operating expenses o		Investment Ser	ries	2.51
	the guarantee. You do not pay the rurn you get. For details about how I contract.		Estate Series		2.85
distributor provide to you. Sun Life pays the trailing comr	ngoing commission. It is paid for a nission of up to 1% to your distribu on the sales option you choose.				
3. Other fees	. ,				

What if I change my mind?

Early withdrawal fee

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

2% of the value of the units you withdraw within 30 days of buying them.

\$500.00

Estate Series

385,499.796

Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	d created: May 4, 2015 es available: May 4, 2015 ue of the fund: \$7,334,248		Underlying fund manager: Sun Life Global Investments (Canada) Inc. Underlying fund sub-advisor: Lazard Asset Management (Canada) Inc.: Lazard Asset Management LLC Portfolio turnover rate: 105%				
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding		
Investment Series		\$500.00	2.97	\$10.5085	284,313.567		

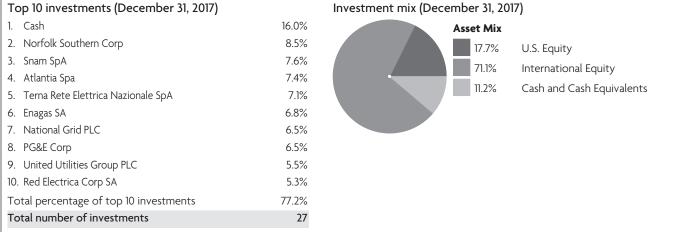
What does the fund invest in?

The fund invests in the Sun Life Infrastructure Fund (the "underlying fund"). The fund seeks to provide regular current income primarily by investing directly in global companies with either direct or indirect exposure to infrastructure or indirectly by investing in mutual funds (including exchangetraded funds) that invest in such securities.

3.47

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



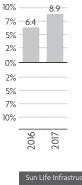
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun GIF Solutions Sun Life Infrastructure

\$10.3893

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,051. This works out to an annual compound return of 1.9%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a balance of current income and the potential for long-term capital appreciation
- Seek to add global hard asset diversification
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Infrastructure June 4, 2018

1. Sales charges		1			
Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor neg units and you pay this fee	e to the distribute	or when you buy the	units.
Deferred sales charge (DSC) Low load (LL) sales charge	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a pren and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sales However, if you redeer seven years of making a payment and purchasin sales charge units, you redemption fee that sta 5.5% of the original cos and declines over time. When you make a pren and purchase low-load units, Sun Life pays the commission of 2.5%. Ar sales charge you pay go You do not pay a fee purchase low load sale 	sales charge distributor a deferred sales o Sun Life. when you s charge units. n units within a premium g deferred will pay a arts at up to t of the units nium payment sales charge distributor a ny deferred bes to Sun Life. when you	 This sales charge is deducted from the redeem. Each year you can (20% for RRIF contryou held on Deceprevious year plus you bought during with no deferred set of funds under the ir at any time withou deferred sales chard do not change you option. The deferred schedule will be bryou bought your the schedule will be bryou bought your the set of t	e amount you redeem up to 10% tracts) of the units mber 31 of the 10% of the units g the current year, sales charge. units of other nsurance contract ut paying a urge as long as you r sales charge red sales charge ased on the date
		units. However, if you redeen units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.			
2. Ongoing fund expenses			Guarantee se	ries	MER (%)
The MFR includes the manager	ment fee and operating expenses o	of the fund. The MFR	Investment Car		2.07

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.97
Estate Series	3.47

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Estate Series

404.257.598

QUICK TACTS						
Date fund created:	ed: May 4, 2015		Underlying fund manager: Sun Life Global Investments (Canada) Inc.			
Date series available:	able: May 4, 2015		Underlying fund sub-advisor: MFS Investment Management Canada			
Total value of the fund:	\$9,228,3	97		Limited;		
Total value on:	December 31, 2017		MFS Institutional Advisors, Inc.			
			Portfolio turnover rate:	48%		
			Management expense	Net asset value per	Number of units	
Guarantee series		Minimum investment	ratio (MER) (%)	unit	outstanding	
Investment Series		\$500.00	2.00	\$10.3008	266,084.310	

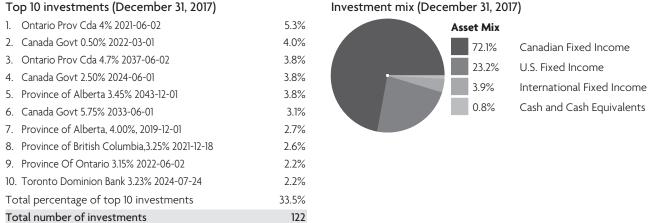
What does the fund invest in?

The fund invests in the Sun Life MFS Canadian Bond Fund (the "underlying fund"). The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.

2.22

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



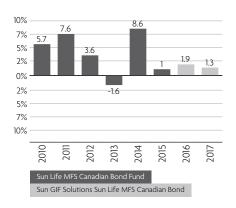
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

\$500.00

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



\$10.2414

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,030. This works out to an annual compound return of 1.1%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of income and potential for capital gains
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Canadian Bond

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of th units and you pay this fee to the distributor when you buy the units.			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. 		 (20% for RRIF cor you held on Dece previous year plu you bought durir with no deferred You can switch to funds under the i at any time withous deferred sales ch do not change yo 	he amount you n redeem up to 10% ntracts) of the units ember 31 of the s 10% of the units ng the current year, sales charge. o units of other insurance contract but paying a arge as long as you ur sales charge
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prefarmed purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay g You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin units and declines over the pay and the premium payment and the origin units and declines over the pays and the pays	emium payment ad sales charge he distributor a Any deferred goes to Sun Life. ee when you ales charge bu redeem units if making a and purchasing ge units, you will ee that starts at ginal cost of the		pased on the date
2. Ongoing fund expenses		·	Guarantee se	eries	MER (%)
	ment fee and operating expenses of		Investment Se	ries	2.00
includes the insurance cost of the guarantee. You do not pay the l you because it reduces the return you get. For details about how t see the information folder and contract.					2.22
Trailing commission The trailing commission is an c distributor provide to you.	ngoing commission. It is paid for a nission of up to 0.5% to your distri				

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

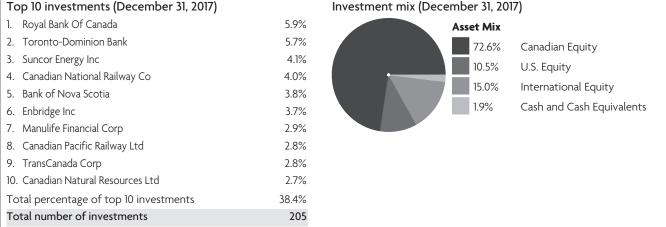
Quick facts					
Date fund created:	May 4, 1	2015	Underlying fund manage	r: Sun Life Global Inve	stments (Canada) Inc.
Date series available:	May 4, 2015		Underlying fund sub-advisor: MFS Investment Management Canada		
Total value of the fund:	fund: \$10,175,855			Limited;	
Total value on:	Decem	ber 31, 2017		MFS Institutional Ac	lvisors, Inc.
			Portfolio turnover rate:	33%	
			Management expense	Net asset value per	Number of units
Guarantee series		Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series		\$500.00	2.76	\$11.2348	389,688.734
Estate Series		\$500.00	3.04	\$11.0930	86.490.096

What does the fund invest in?

The fund invests in the Sun Life MFS Canadian Equity Growth Fund (the "underlying fund"). The fund aims for long-term capital growth primarily by investing in Canadian growth equity securities. The fund may invest in global equity securities or other mutual funds. The fund may invest up to 40% of the fund's assets in non-Canadian securities.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

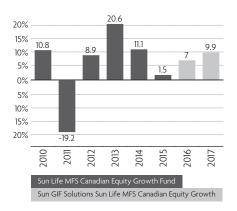


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,124. This works out to an annual compound return of 4.5%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add exposure to Canadian equities with growth characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	 You and your advisor negotiate the fee, which may be up to 55 units and you pay this fee to the distributor when you buy the When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to You and your advisor negotiate the fee, which may be up to 5% which may be up to 5% which may be up to 5% units and you pay mayment and purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 5 4.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil			ne amount you n redeem up to 10% atracts) of the units ember 31 of the s 10% of the units of the units g the current year, sales charge. o units of other nsurance contract out paying a arge as long as you ur sales charge rred sales charge pased on the date	
2. Ongoing fund expenses			Guarantee se	eries	MER (%)
	nent fee and operating expenses of the guarantee. You do not pay the		Investment Se	ries	2.76
	urn you get. For details about how				3.04
Trailing commission					
The trailing commission is an o distributor provide to you.	ngoing commission. It is paid for a nission of up to 1% to your distribu				

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

\$500.00

Sun GIF Solutions

Estate Series

762.873.099

Quick facts					
Date fund created:	May 4, 2015	Underlying fund manag	er: Sun Life Global Inve	estments (Canada) Inc.	
Date series available:	May 4, 2015	Underlying fund sub-ac	Underlying fund sub-advisor: MFS Investment Management Canada		
Total value of the fund:	\$13,278,179		Limited;		
Total value on:	December 31, 2017	per 31, 2017 MFS Institutional Advisors, Inc			
		Portfolio turnover rate:	44%		
		Management expense	Net asset value per	Number of units	
Guarantee series	Minimum investmer	nt ratio (MER) (%)	unit	outstanding	
Investment Series	\$500.00	2.73	\$10.5540	475,680.227	

What does the fund invest in?

The fund invests in the Sun Life MFS Dividend Income Class (the "underlying fund"). The fund's investment objective is to seek income generation and capital appreciation through exposure to primarily dividend or income paying securities, including royalty trust units, real-estate investment trust units and limited partnership units and other exchange-listed participating securities, by investing primarily in units of Sun Life MFS Dividend Income fund or its successor fund (the "underlying trust fund"). The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

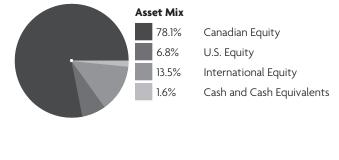
3.21

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Toronto-Dominion Bank	7.1%
2. Royal Bank Of Canada	6.2%
3. Enbridge Inc	4.9%
4. Suncor Energy Inc	4.3%
5. Canadian Pacific Railway Ltd	4.2%
6. Manulife Financial Corp	3.0%
7. Thomson Reuters Corp	2.9%
8. Bank of Nova Scotia	2.8%
9. TransCanada Corp	2.8%
10. Agrium Inc	2.8%
Total percentage of top 10 investments	41.0%
Total number of investments	54

Investment mix (December 31, 2017)



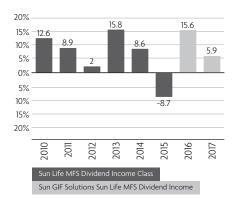
\$10.4201

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,055. This works out to an annual compound return of 2.0%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of growth and income
- Are medium to long-term investors
- Are comfortable with medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Dividend Income

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeen seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time When you make a prer 	sales charge distributor a deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a tarts at up to st of the units	 you held on Dece previous year plus you bought durin with no deferred You can switch to funds under the in at any time witho 	ne amount you nedeem up to 10% tracts) of the units mber 31 of the s 10% of the units g the current year, sales charge. o units of other nsurance contract out paying a arge as long as you ur sales charge
LOW IOAU (LL) sales charge	Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a pier and purchase low-load units, Sun Life pays the commission of 2.5%. At sales charge you pay ge You do not pay a fee purchase low load sale units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge e distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the	schedule will be based on the c you bought your first fund.	
2. Ongoing fund expenses			Guarantee se	ries	MER (%)
	ment fee and operating expenses o	of the fund. The MER Investment S		ies	2.73
	the guarantee. You do not pay the curn you get. For details about how d contract.		Estate Series		3.21
distributor provide to you. Sun Life pays the trailing comr	ongoing commission. It is paid for a nission of up to 1% to your distribu on the sales option you choose.				

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Quick facts				
Date fund created:	May 4, 2015	Underlying fund manager	: Sun Life Global Inve	estments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advis	sor: MFS Institutional Ac	dvisors, Inc.
Total value of the fund:	\$8,852,610	Portfolio turnover rate:	22%	
Total value on:	December 31, 201			
		Management expense	Net asset value per	Number of units

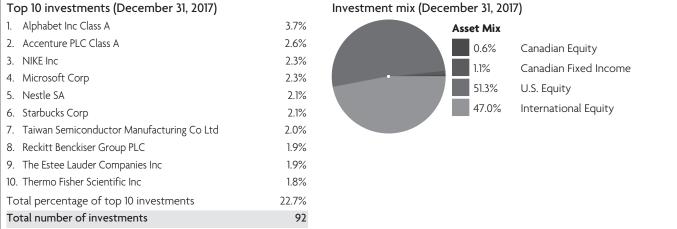
		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.91	\$12.6709	444,537.314
Estate Series	\$500.00	3.45	\$12.4718	250,405.803

What does the fund invest in?

The fund invests in the Sun Life MFS Global Growth Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located anywhere in the world that are considered to have above-average earnings growth potential compared to other issuers.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



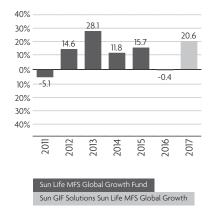
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,268. This works out to an annual compound return of 9.3%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add global equity diversification with growth characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Global Growth

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor neg units and you pay this fee			
Deferred sales charge (DSC) Low load (LL) sales charge	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prenand purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sales However, if you redeen seven years of making a payment and purchasin sales charge units, you wredemption fee that states.5% of the original cost and declines over time. When you make a premand purchase low-load units, Sun Life pays the commission of 2.5%. Any sales charge you pay got You do not pay a fee work of the original cost and purchase low-load units. Sun Life pays the commission of 2.5%. Any sales charge you pay got You do not pay a fee work of the original cost and sales charge you pay got You do not pay a fee work of the original cost and sales charge you pay got You do not pay a fee work of the original cost and sales charge you pay got You do not pay a fee work of the original cost and sales charge you pay got You do not pay a fee work of the original cost and sales charge you pay got You do not pay a fee work of the original cost and sales charge you pay got You do not pay a fee work of the original cost and sales charge you pay got You do not pay a fee work of the original cost and sales charge you pay got 	sales charge distributor a deferred sales o Sun Life. when you s charge units. In units within a premium g deferred will pay a arts at up to t of the units nium payment sales charge distributor a by deferred bes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at al cost of the	 (20% for RRIF con you held on Dece previous year plu you bought durin with no deferred You can switch to funds under the in at any time witho 	ne amount you ne redeem up to 10% tracts) of the units ember 31 of the s 10% of the units g the current year, sales charge. o units of other nsurance contract out paying a arge as long as you ur sales charge red sales charge pased on the date
2. Ongoing fund expenses			Guarantee se	eries	MER (%)
	ment fee and operating expenses of the guarantee. You do not pay the		Investment Se	ries	2.91
	curn you get. For details about how				3.45
Trailing commission					
The trailing commission is an c distributor provide to you.	ongoing commission. It is paid for a				

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

2% of the value of the drifts you within aw within 50 days of buying them.	Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.	
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What if I change my mind?

Sun GIF Solutions

Quick facts		
Date fund created:	May 4, 2015	Underlying fund manager: Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor: MFS Institutional Advisors, Inc.
Total value of the fund:	\$118,469,595	Portfolio turnover rate: 35%
Total value on:	December 31, 2017	

		Management expense	Net asset value per	
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.57	\$11.3218	2,802,550.575
Estate Series	\$500.00	2.97	\$11.2257	5,060,243.592

What does the fund invest in?

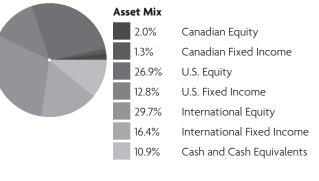
The fund invests in the Sun Life MFS Global Total Return Fund (the "underlying fund"). The fund's investment objective is to seek total return by investing primarily in a mix of equity securities and debt instruments of issuers located anywhere in the world.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. Canada T-Bill 2018-02-22	5.5%
2. Philip Morris International Inc	1.4%
3. Taiwan Semiconductor Manufacturing Co Ltd ADR	1.4%
4. Italy Buoni Poliennali Del Tesoro 2.50% 2024-12-01	1.2%
5. Nestle SA	1.1%
6. JPMorgan Chase & Co	1.0%
7. Johnson & Johnson	1.0%
8. Japan(Govt Of) 1.5% 2034-03-20	0.9%
9. Accenture PLC Class A	0.9%
10. Japan(Govt Of) 2.2% 2027-09-20	0.9%
Total percentage of top 10 investments	15.3%
Total number of investments	572

Investment mix (December 31, 2017)



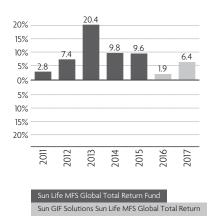
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,132. This works out to an annual compound return of 4.8%.

Sun GIF Solutions

June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down.

The MER includes a separate insurance fee that is charged for the

guarantee. For details, please refer to the information folder and

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

contract.

Are there any guarantees?

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of growth and income
- Want to add global diversification to their investment portfolio
- Are medium to long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

How much does it cost?

Sun Life Assurance Company of Canada Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Global Total Return

June 4, 2018

Sales charge option	What you pay	How it works				
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, whic units and you pay this fee to the distributor				
Deferred sales charge (DSC)	Year 15.5% Year 2and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.Year 35.0% Year 44.0% Year 5Year 5 		 ales charge distributor a deferred sales Sun Life. ben you charge units. units within premium g deferred vill pay a rts at up to deducted from the amour redeem. Each year you can redeer (20% for RRIF contracts) or you held on December 3 previous year plus 10% of you bought during the cur with no deferred sales charge units at up to 		n the amount you can redeem up to 10% contracts) of the units ecember 31 of the plus 10% of the units uring the current year, red sales charge. In to units of other he insurance contract thout paying a charge as long as you	
ow load (LL) sales charge.	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prerand purchase low-load units, Sun Life pays the commission of 2.5%. At sales charge you pay get You do not pay a fee purchase low load sale units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at nal cost of the	option. The de schedule will b	or change your sales charge on. The deferred sales charge dule will be based on the date bought your first fund.	
2. Ongoing fund expenses			Guarantee se	ries	MER (%)	
	ment fee and operating expenses		Investment Ser		2.57	
	the guarantee. You do not pay t turn you get. For details about ho d contract.		Estate Series		2.97	
distributor provide to you. Sun Life pays the trailing comr nvestment. The rate depends	ongoing commission. It is paid for nission of up to 1% to your distrik on the sales option you choose.					
 Other fees You may have to pay other fe 	es when you purchase, switch an	d transition units of the func	d.			
			s of buying them			

What if I change my mind?

Sun GIF Solutions

Quick facts		
Date fund created:	May 4, 2015	Underlying fund manager: Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor: MFS Institutional Advisors, Inc.
Total value of the fund:	\$27,239,849	Portfolio turnover rate: 14%
Total value on:	December 31, 2017	
		Management expense Net asset value per Number of units

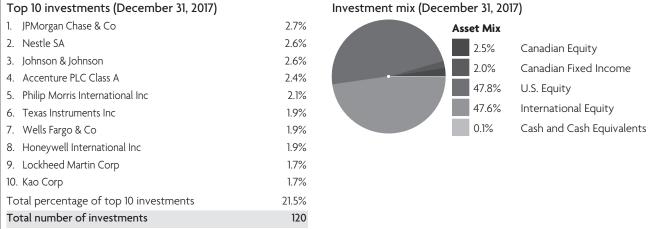
		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.83	\$12.4983	872,471.087
Estate Series	\$500.00	3.25	\$12.3239	818,466.941

What does the fund invest in?

The fund invests in the Sun Life MFS Global Value Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located anywhere in the world that are considered to be undervalued compared to their perceived worth.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



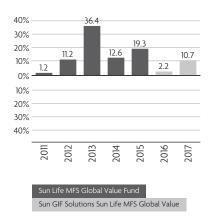
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,250. This works out to an annual compound return of 8.7%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add global equity diversification with value characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Global Value June 4, 2018

1. Sales charges Sales charge option	What you pay	How it works				
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.				
Deferred sales charge (DSC)	If you withdraw during:Year 15.5%Year 25.0%Year 35.0%Year 44.0%Year 54.0%Year 63.0%Year 72.0%After year 7Nil	 When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. This sales charge is a set deducted from the and redem. Each year you can redee (20% for RRIF contracts) you held on December previous year plus 10% of you bought during the with no deferred sales of tuds under the insuran at any time without pay deferred sales charge as do not change your sales 		e amount you redeem up to 10% rracts) of the units mber 31 of the 10% of the units g the current year, sales charge. units of other usurance contract ut paying a rge as long as you		
	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	When you make a premium payment and purchase low-load sales charge schedule will be	option. The deferr	ur sales charge rred sales charge based on the date		
2. Ongoing fund expenses		1	Guarantee series	c	MER (%)	

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.83
Estate Series	3.25

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS International Growth

June 4, 2018

		Management expense Net asset value per Number of units
Total value on:	December 31, 2017	
Total value of the fund:	\$6,005,515	Portfolio turnover rate: 34%
Date series available:	May 4, 2015	Underlying fund sub-advisor: MFS Institutional Advisors, Inc.
Date fund created:	May 4, 2015	Underlying fund manager: Sun Life Global Investments (Canada) Inc.
QUICK TACTS		

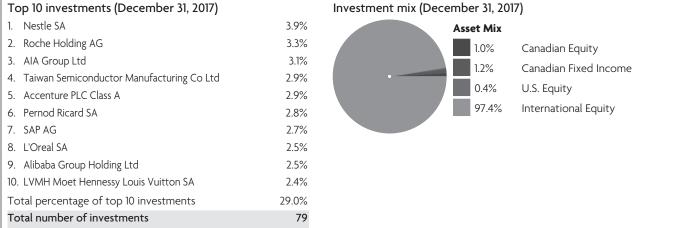
		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.85	\$12.0519	182,843.087
Estate Series	\$500.00	3.28	\$11.8872	306,604.392

What does the fund invest in?

The fund invests in the Sun Life MFS International Growth Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers outside of Canada and the U.S. that are considered to have above-average earnings growth potential compared to other issuers.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,206. This works out to an annual compound return of 7.3%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek geographic equity diversification outside of Canada and the US (international equities) with growth characteristics
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

FUND FACTS Sun GIF Solutions Sun Life MFS International Growth

Sun GIF Solutions

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purcha price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.			
Deferred sales charge (DSC)	If you withdraw during:Year 15.5%Year 25.0%Year 35.0%Year 44.0%Year 54.0%Year 63.0%Year 72.0%After year 7Nil	 When you make a preand purchase deferred units, Sun Life pays the commission of 5%. And charge you pay goest You do not pay a fee purchase deferred sale However, if you redease seven years of making payment and purchase sales charge units, you redemption fee that s 5.5% of the original coand declines over time 	 d sales charge e distributor a my deferred sales to Sun Life. when you es charge units. em units within g a premium ing deferred u will pay a starts at up to pst of the units e. deducted from the amoun redeem. Each year you can redeem (20% for RRIF contracts) of you held on December 31 contracts) of thy ou bought during the curr with no deferred sales charge as lon funds under the insurance at any time without paying deferred sales charge as lon do not change your sales charge 		the amount you an redeem up to 10% intracts) of the units cember 31 of the us 10% of the units ing the current year, d sales charge. to units of other insurance contract iout paying a harge as long as you pur sales charge
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	g: • When you make a premium paym and purchase low-load sales char units, Sun Life pays the distributo commission of 2.5% Any deform			erred sales charge based on the date r first fund.
2. Ongoing fund expenses			Guarantee serie	25	MER (%)
The MER includes the manager			Investment Series		2.85
includes the insurance cost of	the guarantee. You do not pa urn you get. For details about		Estate Series		3.28

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Quick facts					
Date fund created:	May 4,	2015	Underlying fund manager	: Sun Life Global Inve	estments (Canada) Inc.
Date series available:	May 4,	2015	Underlying fund sub-advi	sor: MFS Institutional Ac	dvisors, Inc.
Total value of the fund:	\$19,375,	,744	Portfolio turnover rate:	23%	
Total value on:	Decem	ber 31, 2017			
			Management expense	Not assot value per	Number of units

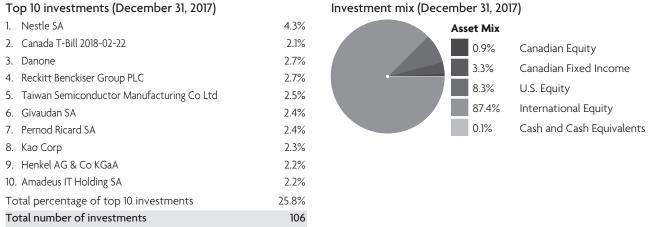
Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.80	\$12.4612	627,750.331
Estate Series	\$500.00	3.21	\$12.3039	872,127.953

What does the fund invest in?

The fund invests in the Sun Life MFS International Value Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located outside of Canada and the U.S. that are considered to be undervalued compared to their perceived worth.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



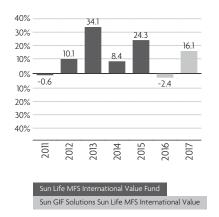
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,247. This works out to an annual compound return of 8.6%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek geographic equity diversification outside of Canada and the US (international equities) with value characteristics
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

June 4, 2018

1. Sales charges	What was and	1 La : 6a		
Sales charge option Front-end load (FEL) sales	0.0% to 5.0% of the purchase	How it works You and your advisor ne	gotiate the fee, which may be up	to 5% of the cost of th
charge	price of the units you buy.		e to the distributor when you bu	
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a pret and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeen seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original cost and declines over time 	sales charge e distributor a / deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a iarts at up to st of the units do not change	arge is a set rate. It is from the amount you u can redeem up to 10% contracts) of the units December 31 of the r plus 10% of the units during the current year, erred sales charge. the to units of other the insurance contract without paying a es charge as long as you re your sales charge
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. An sales charge you pay ge You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge e distributor a ny deferred oes to Sun Life. when you es charge i redeem units making a d purchasing units, you will that starts at al cost of the	deferred sales charge I be based on the date your first fund.
2. Ongoing fund expenses			Guarantee series	MER (%)
	ent fee and operating expenses o		Investment Series	2.80
you because it reduces the retu	he guarantee. You do not pay the		Estate Series	3.21

Trailing commission

see the information folder and contract.

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Low Volatility Global Equity June 4, 2018

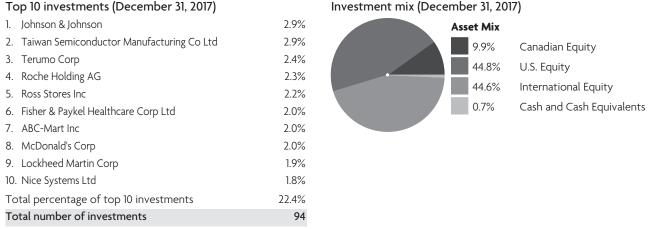
Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	May 9, May 9, \$948,01 Decem	2016	Underlying fund manage Underlying fund sub-adv Portfolio turnover rate:	r: Sun Life Global Inve visor: MFS Investment Ma Limited; MFS Institutional Ac 22%	C C
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series		\$500.00	2.82	\$11.2784	49,461.790
Estate Series		\$500.00	3.12	\$11.2141	32,744.308

What does the fund invest in?

The fund invests in the Sun Life MFS Low Volatility Global Equity Fund (the "underlying fund"). The fund's investment objective is to achieve longterm capital appreciation with low volatility by investing primarily in a diversified portfolio of equity securities of issuers located anywhere in the world or indirectly by investing in mutual funds (including exchange-traded funds) that invest primarily in such securities.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

10%	8.6		
7%		-	
5%	-	-	
2%	-	-	
0%		_	
2%			
5%		_	
7%			
10%		_	
	2017	-	
	Sun	Life MF	S Lov

w Volatility Global Equity Fund Sun GIF Solutions Sun Life MFS Low Volatility Global Equity

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 9, 2016 now has \$1,127. This works out to an annual compound return of 7.5%.

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Low Volatility Global Equity June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to add global geographic diversification with a focus towards lowering portfolio volatility
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Low Volatility Global Equity

June	4,	2018	
Jane	••	2010	

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeer seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time When you make a pren and purchase low-load units, Sun Life pays the commission of 2.5%. An sales charge you pay ge You do not pay a fee purchase low load sale units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a arts at up to st of the units nium payment sales charge distributor a hy deferred oes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at ial cost of the	 (20% for RRIF con you held on Dece previous year plu you bought durin with no deferred You can switch to funds under the i at any time witho deferred sales ch do not change you option. The defer 	ne amount you n redeem up to 10% tracts) of the units ember 31 of the s 10% of the units g the current year, sales charge. o units of other nsurance contract out paying a arge as long as you ur sales charge red sales charge pased on the date
2. Ongoing fund expenses			Guarantee se		MER (%)
	ment fee and operating expenses of the guarantee. You do not pay the		Investment Se	ries	2.82
you because it reduces the ret see the information folder and	rurn you get. For details about how I contract.	v the guarantees work,	Estate Series		3.12
Trailing commission					
distributor provide to you. Sun Life pays the trailing comm	ngoing commission. It is paid for a nission of up to 1% to your distribu on the sales option you choose.				

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Low Volatility International Equity

June 4, 2018

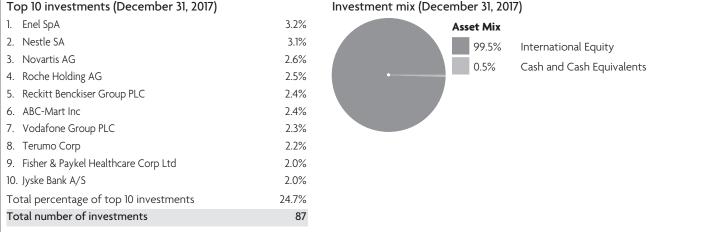
Quick factsDate fund created:May 9, 2016Date series available:May 9, 2016Total value of the fund:\$242,677Total value on:December 31, 2017		Underlying fund manager: Sun Life Global Investments (Canada) Inc. Underlying fund sub-advisor: MFS Investment Management Canada Limited; MFS Institutional Advisors, Inc. Portfolio turnover rate: 49%			
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series		\$500.00	2.81	\$10.9571	17,767.368
Estate Series		\$500.00	3.33	\$10.8637	2,364.528

What does the fund invest in?

The fund invests in the Sun Life MFS Low Volatility International Equity Fund (the "underlying fund"). The fund's investment objective is to seek long-term capital appreciation with low volatility by investing primarily in a diversified portfolio of equity securities of issuers outside Canada and the United States or indirectly by investing in mutual funds (including exchange-traded funds) that primarily invest in such securities.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

20% -	
15%	11.1
10%	
5%	-
0% ·	
5%	
10%	
15%	
20%	
	2017
	Sun Life MFS Low Volatility International Equity Fu
	Sun GIF Solutions Sun Life MFS Low Volatility Inter

tional Equity

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 9, 2016 now has \$1,095. This works out to an annual compound return of 5.7%.

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Low Volatility International Equity June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to add international geographic diversification with a focus towards lowering portfolio volatility
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Low Volatility International Equity June 4, 2018

1. Sales charges				
Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. This sales charge is a set rate. It is deducted from the amount you redeem. Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge 		
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will 		

2. Ongoing fund expenses	Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects	Investment Series	2.81
you because it reduces the return you get. For details about how the guarantees work,	Estate Series	3.33
see the information folder and contract.		

pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Quick facts				
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Inve	stments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advise	or: MFS Investment Ma	nagement Canada Limited
Total value of the fund:	\$4,282,025	Portfolio turnover rate:	38%	
Total value on:	December 31, 2017			
		Management expense	Net asset value per	Number of units

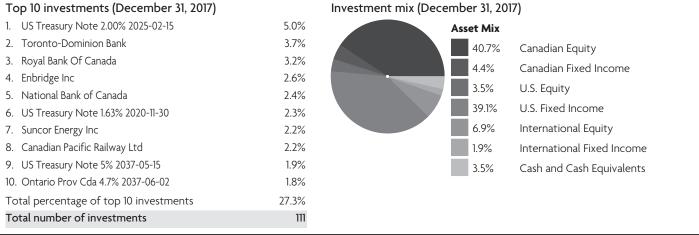
Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.41	\$10.5395	122,301.643
Estate Series	\$500.00	2.78	\$10.4514	283,907.826

What does the fund invest in?

The fund invests in the Sun Life MFS Monthly Income Fund (the "underlying fund"). The fund's investment objective is to seek to provide a consistent level of regular income with capital appreciation as a secondary objective over the long term, by investing primarily in income producing equity and debt securities.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

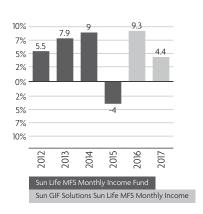


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,054. This works out to an annual compound return of 2.0%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of income and potential for capital gains
- Are medium to long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun Life Assurance Company of Canada Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS Monthly Income

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, wh units and you pay this fee to the distributor			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	units, Sun Life pays the commission of 5%. Any charge you pay goes to • You do not pay a fee y purchase deferred sale However, if you redee seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original co	 and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a 		is a set rate. It is ne amount you n redeem up to 10% tracts) of the units ember 31 of the s 10% of the units g the current year, sales charge. o units of other nsurance contract out paying a arge as long as you ur sales charge
ow load (LL) sales charge.	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	When you make a premium payment and purchase low-load sales charge		do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.	
2. Ongoing fund expenses			Guarantee ser	ies	MER (%)
	ment fee and operating expenses o		Investment Seri		2.41
	the guarantee. You do not pay the turn you get. For details about how d contract.		Estate Series		2.78
Trailing commission The trailing commission is an o distributor provide to you. Sun Life pays the trailing comi	ongoing commission. It is paid for a mission of up to 1% to your distribu on the sales option you choose.				
3. Other fees					
You may have to pay other fe	es when you purchase, switch and				
	2% of the value of the units y		c of hunding them		

What if I change my mind?

Sun GIF Solutions

304,388.796

Date series available:MaTotal value of the fund:\$6	ay 4, 2015 ay 4, 2015 ,044,957 ecember 31, 2017	Underlying fund manager: Sun Life Global Investments (Underlying fund sub-advisor: MFS Investment Managemen Limited; , 2017 Portfolio turnover rate: 20%		nagement Canada
Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.62	\$12.5402	153,694.968

What does the fund invest in?

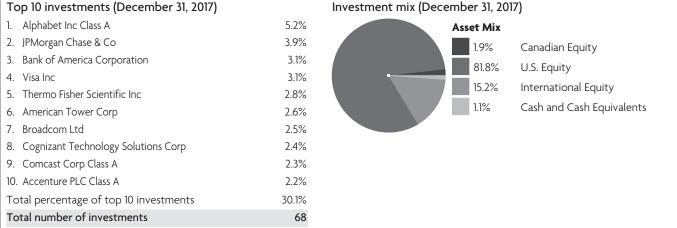
Estate Series

The fund invests in the Sun Life MFS U.S. Equity Fund (the "underlying fund"). The fund aims for long-term capital growth by investing primarily in companies domiciled in the United States or whose primary stock exchange listing is in the United States.

3.13

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



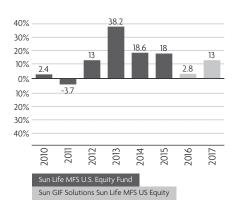
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

\$500.00

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



\$12.3484

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,254. This works out to an annual compound return of 8.9%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add a US equity fund to their portfolio
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor ne units and you pay this fe			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeen seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time When you make a prer 	sales charge distributor a deferred sales Sun Life. when you s charge units. m units within a premium ng deferred will pay a arts at up to st of the units	This sales charge is deducted from the redeem. Each year you can (20% for RRIF cont you held on Decer previous year plus you bought during with no deferred s You can switch to funds under the in at any time withou deferred sales char do not change your option. The deferr	e amount you redeem up to 10% racts) of the units nber 31 of the 10% of the units the current year, ales charge. units of other surance contract it paying a rge as long as you r sales charge
	Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 and purchase low-load units, Sun Life pays the commission of 2.5%. At sales charge you pay ge You do not pay a fee purchase low load sale units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a hy deferred bes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at al cost of the	schedule will be ba you bought your f	
2. Ongoing fund expenses			Guarantee serie	es	MER (%)
	ment fee and operating expenses of		Investment Series	s	2.62
	the guarantee. You do not pay the urn you get. For details about how		Estate Series		3.13

Trailing commission

see the information folder and contract.

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
--

What if I change my mind?

Sun GIF Solutions

Quick facts					
Date fund created:	May 4, 2	2015	Underlying fund manager	: Sun Life Global Inve	estments (Canada) Inc.
Date series available:	May 4, 2	2015	Underlying fund sub-advi	sor: MFS Institutional Ad	dvisors, Inc.
Total value of the fund:	\$22,504	,757	Portfolio turnover rate:	47%	
Total value on:	Decemb	oer 31, 2017			
			Management expense	Net asset value per	Number of units

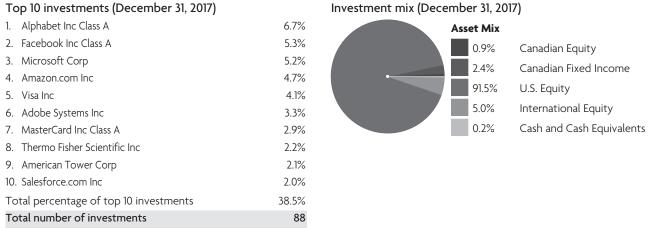
Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.82	\$13.6723	786,427.704
Estate Series	\$500.00	3.42	\$13.4115	811,685.620

What does the fund invest in?

The fund invests in the Sun Life MFS U.S. Growth Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located in the United States that are considered to have above-average earnings growth potential compared to other companies.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



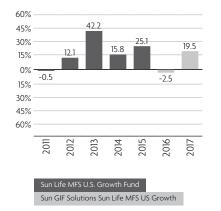
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,368. This works out to an annual compound return of 12.5%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add a US equity fund with growth characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life MFS US Growth June 4, 2018

Year 15.5% Year 2and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.deducted from i redeem.Year 35.0% Year 44.0% Year 5Year 63.0% Year 7Year 72.0% After year 7NilYear 63.0% Year 7Year 7You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.You can switch 1 funds under the at any time with deferred sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge units, You will pay a redemption fee that starts at up to 3.0% Year 3You can suite the funds under the at any time with deferred sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge units, You will purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing a premium payment and purchase over time.You can so the units and declines over time.	es charge option	What you pay	How it works			
Year 15.5% Year 2and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.deducted from i redeem.Year 35.0% Year 44.0% Year 5Year 63.0% Year 7Year 72.0% After year 7NilYou do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.You can switch i funds under the at any time with deferred sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.Help deducted from i redeem.						
Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.	ferred sales charge (DSC)	Year 15.5%Year 25.0%Year 35.0%Year 44.0%Year 54.0%Year 63.0%Year 72.0%	 and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sales However, if you redeer seven years of making payment and purchasin sales charge units, you redemption fee that sta 5.5% of the original cos 	sales charge distributor a deferred sales Sun Life. when you s charge units. m units within a premium g deferred will pay a arts at up to it of the units	 Each year you can (20% for RRIF con you held on Dece previous year plus you bought durin, with no deferred You can switch to funds under the ir at any time witho 	e amount you redeem up to 10% tracts) of the units mber 31 of the 5 10% of the units g the current year, sales charge. o units of other nsurance contract ut paying a arge as long as you
	w load (LL) sales charge	Year 1 3.0% Year 2 2.5% Year 3 2.0%	 and purchase low-load units, Sun Life pays the commission of 2.5%. Ar sales charge you pay go You do not pay a fee purchase low load sale units. However, if you within three years of r premium payment and low load sales charge pay a redemption fee up to 3% of the origin 	sales charge distributor a ny deferred bes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at al cost of the	option. The defer schedule will be b you bought your	ased on the date
2. Ongoing fund expenses Guarantee series	Ongoing fund expenses			Guarantee se	ries	MER (%)

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee seriesMER (%)Investment Series2.82Estate Series3.42

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Quick facts				
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.	
Date series available:	May 4, 2015	Underlying fund sub-advis	or: MFS Institutional Advisors, Inc.	
Total value of the fund:	\$24,890,473	Portfolio turnover rate:	38%	
Total value on:	December 31, 2017			
		Management expense	Net asset value per Number of units	

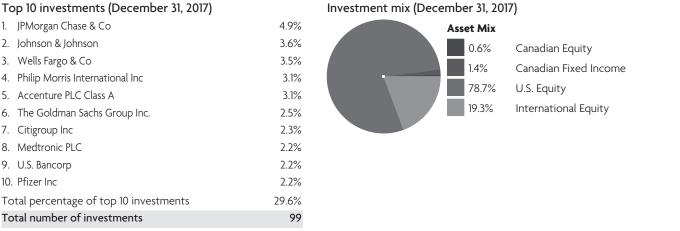
Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.69	\$12.6501	814,959.349
Estate Series	\$500.00	3.18	\$12.4686	716,233.596

What does the fund invest in?

The fund invests in the Sun Life MFS U.S. Value Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of companies with large market capitalizations located in the United States that are considered to be undervalued compared to their perceived worth.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

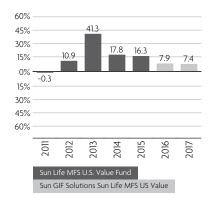


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,265. This works out to an annual compound return of 9.2%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add a US equity fund with value characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

1. Sales charges	M/hat was and	11		
Sales charge option Front-end load (FEL) sales	What you pay0.0% to 5.0% of the purchase		gotiate the fee, which may be	
charge	price of the units you buy.	units and you pay this fe	e to the distributor when you	ı buy the units.
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prerand purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee v purchase deferred sale However, if you redeen seven years of making payment and purchasing sales charge units, you redemption fee that st 5.5% of the original cost and declines over time 	sales charge distributor a deferred sales Sun Life. when you s charge units. m units within a premium og deferred will pay a arts at up to st of the units do not charge	charge is a set rate. It is from the amount you you can redeem up to 10% RRIF contracts) of the units on December 31 of the year plus 10% of the units ht during the current year, eferred sales charge. witch to units of other ler the insurance contract the without paying a sales charge as long as you ange your sales charge
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0%	When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. An sales charge you pay go	sales charge schedule distributor a you bough ny deferred	ne deferred sales charge will be based on the date ht your first fund.
	After year 3 Nil	 You do not pay a fee purchase low load salu units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	when you es charge redeem units making a d purchasing units, you will that starts at al cost of the	
2. Ongoing fund expenses		1	Guarantee series	MER (%)
	ment fee and operating expenses o		Investment Series	2.69
	the guarantee. You do not pay the turn you get. For details about how		Estate Series	3.18

Trailing commission

see the information folder and contract.

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

Sun GIF Solutions

Quick facts

		Management expense Net asset value per Number of units
Total value on:	December 31, 2017	
Total value of the fund:	\$12,314,691	Portfolio turnover rate: 0%
Date series available:	May 4, 2015	Underlying fund sub-advisor: MFS Investment Management Canada Limited
Date fund created:	May 4, 2015	Underlying fund manager: Sun Life Global Investments (Canada) Inc.
QUICK TACES		

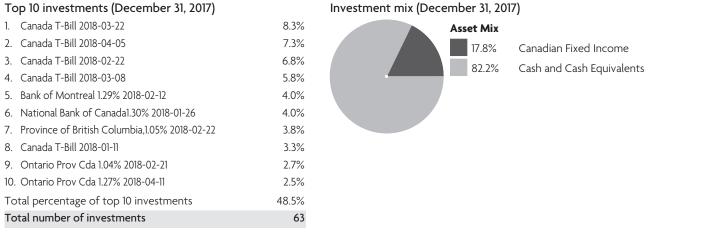
		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	0.83	\$10.0000	725,114.225
Estate Series	\$500.00	0.82	\$10.0000	240,968.434

What does the fund invest in?

The fund invests in the Sun Life Money Market Fund (the "underlying fund"). The fund's investment objective is to achieve a high level of current income while seeking to protect capital and to maintain liquidity by investing primarily in Canadian dollar-denominated money market instruments. The fund may invest up to 10% of the fund's assets in Canadian dollar-denominated money market instruments of foreign issuers.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



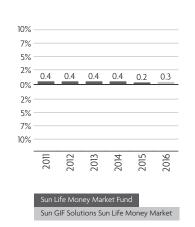
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,000. This works out to an annual compound return of 0.0%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are conservative and income-oriented
- Have a shorter investment time horizon
- Are comfortable with low investment risk

Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

1. Sales charges		
Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0% of the purchase price of the units you buy.	No front end load (FEL) sales charge can be charged on this fund. You and your advisor negotiate the fee when you fund switch from this fund to units of other funds available under your contract.
Deferred sales charge (DSC) Low load (LL) sales charge	No deferred sales charge (DSC) or low load (LL) sales charge is applicable to premiums deposited to this fund. You may pay a DSC or LL sales	• No sales charge applies to premiums deposited to this fund. A fund switch from units of this fund to units of another fund with a DSC or LL sales charge will result in the applicable DSC or LL schedule applying to those units acquired, and the date of the fund switch will be treated as the date of purchase of the units.
	charge based on the original purchase date of units fund switched into or out of this fund. For more information on the original purchase date, refer to the How it works section.	 If units of this fund are acquired as a result of a fund switch from units of another fund with a DSC or LL sales charge option, the DSC or LL schedule which previously applied to the units switched will continue to apply to the units of this fund acquired. That schedule will continue to apply if those units are switched to another fund in the future. You do not pay a fee when you buy units of this fund.

Sun GIF Solutions

2. Ongoing fund expenses	Guarantee series	MER (%)
ne MER includes the management fee and operating expenses of the fund. The MER cludes the insurance cost of the guarantee. You do not pay the MER directly. It affects	Investment Series	0.83
you because it reduces the return you get. For details about how the guarantees work,	Estate Series	0.82
see the information folder and contract.		

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.2% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

	Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
1		

What if I change my mind?

Sun GIF Solutions

Quick facts			
Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisc	pr: N/A
Total value of the fund:	\$3,146,197	Portfolio turnover rate:	112%
Total value on:	December 31, 2017		
			Net accet value a cal Number of units

		Management expense	Net asset value per	
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	1.96	\$10.0736	189,214.109
Estate Series	\$500.00	2.11	\$10.0438	64,712.942

What does the fund invest in?

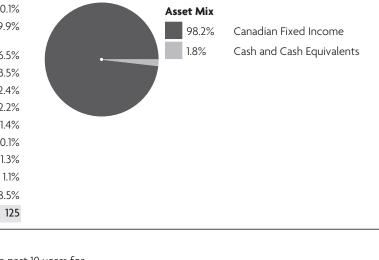
The fund invests in the Sun Life Multi-Strategy Bond (the "underlying fund"). The fund's investment objective is to seek to earn a high rate of income by investing primarily in fixed-income securities of Canadian government and corporate issuers. The fund may from time to time invest up to 20% of the fund's portfolio in fixed-income securities of governments and companies outside Canada.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

1. PH&N Bond Fund, Series O 30.1% 2. Sun Life BlackRock Canadian Universe Bond Fund, Series 29.9% 3. Templeton Global Bond Fund, Series O 6.5% 4. Templeton Global Bond Fund (Hedged), Series O 3.5% 5. Canada Hsg Tr No 1 1.25% 2020-12-15 2.4% 6. Ontario Prov Cda 2.85% 2023-06-02 2.2% 7. Quebec Prov Cda 2.75% 2027-09-01 1.4% 8. Cash & Cash Equivalents 0.1% 9. Ontario Prov Cda2.60% 2027-06-02 1.3% 10. Canada Hsg Tr No 11.20% 2020-06-15 Total percentage of top 10 investments 78.5% Total number of investments

Investment mix (December 31, 2017)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,007. This works out to an annual compound return of 0.3%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of income and potential for capital gains
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

June 4, 2018

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.			
Deferred sales charge (DSC)	If you withdraw during:Year 15.5%Year 25.0%Year 35.0%Year 44.0%Year 54.0%Year 63.0%Year 72.0%After year 7NilIf you withdraw during:Year 13.0%Year 22.5%Year 32.0%After year 3Nil	 When you make a prerand purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sale However, if you redeer seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original cos and declines over time. When you make a prenand purchase low-load units, Sun Life pays the commission of 2.5%. Ar sales charge you pay go You do not pay a fee purchase low load sales units. However, if you within three years of remium payment and low load sales charge you pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a v deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a arts at up to st of the units nium payment sales charge distributor a ny deferred oes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at al cost of the	This sales charge is deducted from the redeem. Each year you can (20% for RRIF cont you held on Decer previous year plus you bought during with no deferred s You can switch to funds under the in at any time withou deferred sales cha do not change you option. The deferr schedule will be bi you bought your f	e amount you redeem up to 10% racts) of the units mber 31 of the 10% of the units 3 the current year, sales charge. units of other surance contract ut paying a rge as long as you r sales charge red sales charge ased on the date
			I		

R includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Investment Series 1.96 Estate Series 2.11

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

\$500.00

\$500.00

Sun GIF Solutions

Investment Series

Estate Series

63,318.911

517,506.721

Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Total value of the fund: Total value on:	\$6,736,709 December 31, 2017		LLC Portfolio turnover rate: 29%		
Date series available:	May 4, 2	2015	Underlying fund sub-advisor: NWQ Investment Management Company,		
Date fund created:	May 4, 2015		Underlying fund manager: Sun Life Global Investments (Canada) Inc.		
Quick facts					

What does the fund invest in?

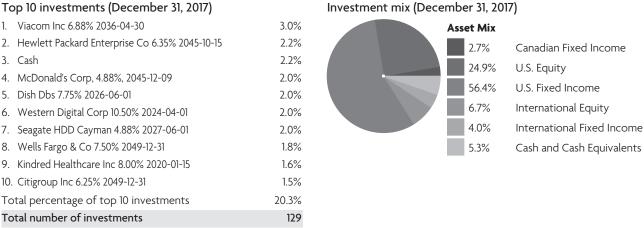
The fund invests in the Sun Life NWQ Flexible Income Fund (the "underlying fund"). The fund seeks to achieve income and capital appreciation by investing primarily in a diversified portfolio of income producing securities.

2.20

2.35

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

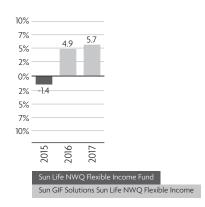


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



\$10.6355

\$10.5944

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,064. This works out to an annual compound return of 2.3%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down.

The MER includes a separate insurance fee that is charged for the

guarantee. For details, please refer to the information folder and

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

contract.

Are there any guarantees?

Who is this fund for?

This fund is for investors who:

- Seek regular monthly income and capital appreciation
- Seek diversified sources of income in a single fund
- Are long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

How much does it cost?

After year 3

Nil

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life NWQ Flexible Income

June 4, 2018

				June 4, 2010
1. Sales charges				
Sales charge option	What you pay		How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the price of the units yc		You and your advisor negotiate the fee, units and you pay this fee to the distribution	which may be up to 5% of the cost of the tor when you buy the units.
Deferred sales charge (DSC)	If you withdraw dur Year 1 5.5 Year 2 5.0 Year 3 5.0 Year 4 4.0 Year 5 4.0 Year 6 3.0 Year 7 2.0 After year 7 Nil	%)%)%)%)%)%	 When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. 	 This sales charge is a set rate. It is deducted from the amount you redeem. Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge
Low load (LL) sales charge	Year 1 3.0% and purchase low-load sales charge SC	option. The deferred sales charge schedule will be based on the date you bought your first fund.		

2. Ongoing fund expenses	Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects	Investment Series	2.20
you because it reduces the return you get. For details about how the guarantees work,	Estate Series	2.35
see the information folder and contract.		

sales charge you pay goes to Sun Life.

• You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.

What if I change my mind?

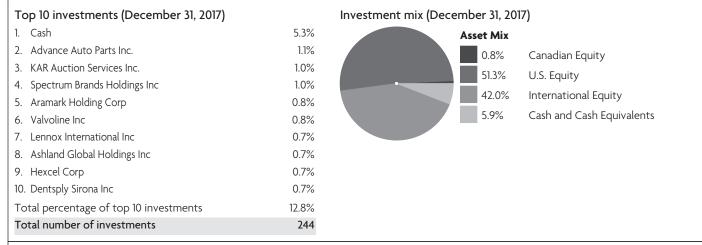
			Management expense	Net asset value per	Number of units	
Total value Total value	of the fund: \$321 on: Dec	1,019 cember 31, 2017	Portfolio turnover rate:	America Inc. 125%		
Date series	available: May	y 4, 2015	Underlying fund sub-advisor: Schroder Investment Management North			
Date fund	created: May	y 4, 2015	Underlying fund manager	: Sun Life Global Inve	estments (Canada) Inc.	
Quick fac	ts					

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.93	\$11.2533	27,259.130

What does the fund invest in?

The fund invests in the Sun Life Schroder Global Mid Cap Fund (the "underlying fund"). The fund seeks to achieve long-term capital appreciation primarily by investing in a diversified portfolio of medium capitalization Global companies or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

	15.0			
	15.9			
1.7				
		-		
2016	2017			
Sun L	ife Schr	oder Glo	bal Mid Ca	ap Fu
Sun G	JF Solu	tions Sun	Life Schro	der (
	9107 Sun L	9107 Sun Life Schr	1.7 1.7 9102 Sun Life Schroder Glo	1.7

obal Mid Cap

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,126. This works out to an annual compound return of 4.5%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to add exposure to global mid cap equities
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

FUND FACTS Sun GIF Solutions Sun Life Schroder Global Mid Cap June 4, 2018

1. Sales charges How it works Sales charge option What you pay 0.0% to 5.0% of the purchase You and your advisor negotiate the fee, which may be up to 5% of the cost of the Front-end load (FEL) sales price of the units you buy. units and you pay this fee to the distributor when you buy the units. charge Deferred sales charge (DSC) If you withdraw during: • When you make a premium payment This sales charge is a set rate. It is and purchase deferred sales charge deducted from the amount you Year 1 5.5% units, Sun Life pays the distributor a redeem. Year 2 5.0% commission of 5%. Any deferred sales Each year you can redeem up to 10% Year 3 5.0% charge you pay goes to Sun Life. (20% for RRIF contracts) of the units Year 4 4.0% you held on December 31 of the • You do not pay a fee when you Year 5 4.0% purchase deferred sales charge units. previous year plus 10% of the units Year 6 3.0% However, if you redeem units within you bought during the current year, Year 7 2.0% seven years of making a premium with no deferred sales charge. After year 7 Nil payment and purchasing deferred • You can switch to units of other sales charge units, you will pay a funds under the insurance contract redemption fee that starts at up to at any time without paying a 5.5% of the original cost of the units deferred sales charge as long as you and declines over time. do not change your sales charge option. The deferred sales charge Low load (LL) sales charge If you withdraw during: When you make a premium payment schedule will be based on the date and purchase low-load sales charge Year 1 3.0% you bought your first fund. units, Sun Life pays the distributor a Year 2 2.5% commission of 2.5%. Any deferred Year 3 2.0% sales charge you pay goes to Sun Life. After year 3 Nil • You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. 2. Ongoing fund expenses Guarantee series **MER (%)** The MER includes the management fee and operating expenses of the fund. The MER **Investment Series** 2.93 includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract. Trailing commission The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose. 3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

What if I change my mind?

Sun GIF Solutions

Quick facts						
Date fund created:	May 4, 2015	Underlying fund manager	r: Sun Life Global Inve	estments (Canada) Inc.		
Date series available:	May 4, 2015	Underlying fund sub-advisor: Sentry Investments Inc.				
Total value of the fund:	\$14,150,388	Portfolio turnover rate:	89%			
Total value on:	December 31, 2017					
		Management expense	Net asset value per	Number of units		

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.81	\$11.3019	779,230.187
Estate Series	\$500.00	3.31	\$11.1522	354,085.971

What does the fund invest in?

The fund invests in the Sun Life Sentry Value Class (the "underlying fund"). The fund's investment objective is to seek to achieve long-term capital appreciation through exposure to primarily equity securities of Canadian and U.S. companies by investing primarily in units of Sun Life Sentry Value Fund or its successor fund (the "underlying trust fund"). The fund may invest in U.S. and other foreign securities in an amount not exceeding 49% of the assets of the underlying trust fund. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017) Investment mix (December 31, 2017) 1. Cash 16.2% Asset Mix 2. AltaGas Ltd 3.8% 73.1% Canadian Equity 3. Morneau Shepell Inc 3.7% 8.8% U.S. Equity 4. Linamar Corp 2.9% 1.6% International Equity 5. Keyera Corp 2.9% 16.5% Cash and Cash Equivalents 6. Canfor Pulp Products Inc 2.7% 7. CVS Health Corp 2.5% 8. Great Canadian Gaming Corp 2.3% 9. CI Financial Corp 2.3% 10. BCE Inc 2.3% Total percentage of top 10 investments 41.6% Total number of investments 52

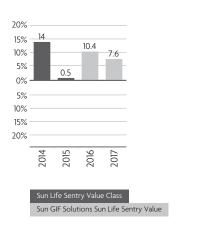
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,130. This works out to an annual compound return of 4.7%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek long term capital appreciation
- Are medium to long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

Sales charge option	What you pay	How it works				
Front-end load (FEL) sales charge	ont-end load (FEL) sales 0.0% to 5.0% of the purchase		You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.			
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a prefarmed purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sale However, if you redeen seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original cost and declines over time When you make a prefarmed and purchase low-load units, Sun Life pays the commission of 2.5%. Any sales charge you pay ge You do not pay a fee purchase low load sales charge you pay a fee purchase low load sale units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a v deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a tarts at up to st of the units distributor a ny deferred oes to Sun Life. when you es charge u redeem units making a d purchasing units, you will that starts at al cost of the	ge is a set rate. It is in the amount you can redeem up to 10% contracts) of the units recember 31 of the plus 10% of the units uring the current year, red sales charge. In to units of other the insurance contract thout paying a charge as long as you your sales charge efferred sales charge be based on the date bour first fund.		
2. Ongoing fund expenses		1	Guarantee series	MER (%)		

includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.81
Estate Series	3.31

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
--

What if I change my mind?

Sun GIF Solutions

Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	May 4, 2015 May 4, 2015 \$2,158,495 December 31, 2017		Underlying fund manager: Sun Life Global Investments (Canada) Inc. Underlying fund sub-advisor: Brandes Investment Partners & Co. (opera as Bridgehouse Asset Managers); Sionna Investment Managers Inc. Portfolio turnover rate: 6%		
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series		\$500.00	2.85	\$10.1436	121,683.490
Estate Series		\$500.00	3.56	\$9.9627	90,000.853

Estate Series

What does the fund invest in?

The fund invests in the Sun Life Sionna Canadian Small Cap Equity Class (the "underlying fund"). The fund seeks to achieve long-term capital appreciation through exposure to primarily equity securities of small to medium capitalization Canadian companies by tracking the performance of the Sionna Canadian Small Cap Equity Fund or its successor fund (the "underlying trust fund"). In seeking to track the performance of the underlying trust fund, the portfolio manager may invest primarily in units of the underlying trust fund, or it may invest in securities, which may include securities of other mutual funds (including exchange-traded funds), identical or substantially similar to those in which the underlying trust fund invests. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

Investment mix (December 31, 2017)

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

Top 10 Investments (December 31, 2017)		investment mix ((December 31, 20	7)
1. Cash	7.7%		Asset Mix	
2. Winpak Ltd	4.7%		92.0%	Canadian Equity
3. Computer Modelling Group Ltd	4.5%		8.0%	Cash and Cash Equiva
4. Great Canadian Gaming Corp	4.4%		0.078	Cash and Cash Equiva
5. Guardian Capital Group Ltd	4.2%			
6. Solium Capital Inc	3.9%			
7. Dream Unlimited	3.8%			
8. Pulse Seismic Inc	3.7%			
9. Firstservice Corp	3.6%			
10. ShawCor Ltd Class A	3.5%			
Total percentage of top 10 investments	44.0%			
Total number of investments	39			

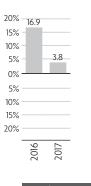
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,014. This works out to an annual compound return of 0.5%

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity June 4, 2018

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to add the capital appreciation potential of small to medium capitalization Canadian companies
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity June 4, 2018

charge price of the units you buy. units and you pay this fee to the distributor when you buy the units. Deferred sales charge (DSC) If you withdraw during: Year 1 5.5% Year 2 • When you make a premium payment and purchase deferred sales charge units. Son Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to S un Life. • This sales charge is a set rate. It is deducted from the amount you redeem. Year 3 5.0% Year 4 • When you make a premium payment and purchase deferred sales charge units. You do not pay a fee when you purchase deferred sales charge units you bought during the current year seven years of making a premium payment and purchase low-rout mile. • When you make a premium payment and purchasing deferred sales charge units. you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. • When you make a premium payment and purchase low-rout as alse charge units. Som Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. • You can switch to units of other funds under the insurance contract and purchase low-rout as alse charge units. Som Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. • You can switch to units and purchase low-rout as alse charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. • You can switch to dure the dure the starts at you bought during the starts at up to 3% of the original cost of the units and declines over time. <th>Sales charge option</th> <th>What you pay</th> <th colspan="5" rowspan="2">How it worksYou and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.</th>	Sales charge option	What you pay	How it worksYou and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.				
Year 15.5% Year 2and purchase deferred sales charge units. Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.deducted from the amount you redem.Year 35.0% Year 44.0% Year 5You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchase low-load sales charge units. Sun Life pays the distributor a commission of 5.5% of the original cost of the units and declines over time.However, if you endem units within seven years of making a premium payment and purchase low-load sales charge units. Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge units. Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge option. The deferred sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing a premium payment and purchasing a premium payment and purchasing low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing a premium payment and purchasing a premium payment and purchasing low load sales charge units, you will 	Front-end load (FEL) sales charge						
sales charge you pay goes to Sun Life. • You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.	Deferred sales charge (DSC)	Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 Year 1 3.0%	 and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a 		deducted from the redeem. Each year you can (20% for RRIF cont you held on Decer previous year plus you bought during with no deferred se You can switch to funds under the in at any time without deferred sales chat do not change you option. The deferr schedule will be bo	om the amount you bu can redeem up to 10% F contracts) of the units December 31 of the ar plus 10% of the units during the current year, erred sales charge. tch to units of other the insurance contract without paying a es charge as long as you ge your sales charge deferred sales charge Il be based on the date	
2. Origonia fund expenses MER (%)	Year 3 2.0% After year 3 Nil		 sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the 				
The MER includes the management fee and operating expenses of the fund. The MER Investment Series 2.85				Guarantee seri	es	MER (%)	

includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

-		
	Guarantee series	MER (%)
	Investment Series	2.85
	Estate Series	3.56

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

\$500.00

Investment Series

84,494.272

\$10.1340

Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	May 4, 2015 May 4, 2015 \$902,862 December 31, 2017		Underlying fund manager Underlying fund sub-advi Portfolio turnover rate:	: Sun Life Global Investments (Canada) Inc. sor: Franklin Templeton Investments Corp.; Franklin Advisers, Inc. 45%	
Guarantee series		Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding

What does the fund invest in?

The fund invests in the Sun Life Templeton Global Bond Fund (the "underlying fund"). The fund seeks to achieve high current income and capital appreciation primarily by investing directly in fixed-income securities and preferred shares issued around the world or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the Templeton Global Bond Fund.

2.33

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)

Top 10 investments (December 31, 2017)		Investment mix (December 31, 2017)
1. Government of Indonesia, Senior Bond, FR70, 8.375%, 2024-03-15	3.8%	Asset Mix
2. Korea Treasury Bond Senior Note 1.375% 2021-09-10	3.7%	65.6% International Fixed Income
3. Government of India Senior Bond 9.15% 2024-11-14	2.8%	34.4% Cash and Cash Equivalents
4. Titulos de Tesoreria B 7.75% 2030-09-18	2.8%	
5. Argentina(Rep Of) 15.5% 2026-10-17	2.7%	
6. Nota Do Tesouro Nacional 10.00% 2021-01-01	2.5%	
7. Government of Mexico, M, 4.75%, Jun 14, 2018	2.5%	
8. Korea Treasury Bond Senior Bond 4.25% 2021-06-10	2.3%	
9. Nota Do Tesouro Nacional 10.00% 2023-01-01	2.1%	
10. Letra Tesouro Nacional, Strip 2020-07-01	2.0%	
Total percentage of top 10 investments	27.2%	
Total number of investments	127	

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

10% -			_
7%			_
5%			_
2%		0.1	-
0% ·		0.1	-
2%	-2.3		_
5%	2.5		_
7%			-
10%			_
	9		-
	2016	2017	
	Sun L	ife Ten	npleton Global Bon
	Sun G	GIF Solu	tions Sun Life Tem

leton Global Bond

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,013. This works out to an annual compound return of 0.5%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are mainly interested in current income from global issuers
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

Sun Life Assurance Company of Canada Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Templeton Global Bond

June 4, 2018

Sales charge option	What you pay	How it works				
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.				
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sale However, if you redeen seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time 	sales charge e distributor a y deferred sales o Sun Life. when you es charge units. m units within a premium ng deferred will pay a carts at up to st of the units	 This sales charge is a set rate. It is deducted from the amount you redeem. Each year you can redeem up to 10 (20% for RRIF contracts) of the unit you held on December 31 of the previous year plus 10% of the units you bought during the current yea with no deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge 		
ow load (LL) sales charge.	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 and purchase low-load units, Sun Life pays the commission of 2.5%. An sales charge you pay ge You do not pay a fee purchase low load salu units. However, if you within three years of premium payment and low load sales charge pay a redemption fee up to 3% of the origin 	Then you make a premium payment and purchase low-load sales charge nits, Sun Life pays the distributor a commission of 2.5%. Any deferred les charge you pay goes to Sun Life. Du do not pay a fee when you urchase low load sales charge nits. However, if you redeem units ithin three years of making a remium payment and purchasing w load sales charge units, you will ay a redemption fee that starts at to to 3% of the original cost of the nits and declines over time.		option. The deferred sales charge schedule will be based on the date you bought your first fund.	
. Ongoing fund expenses		1	Guarantee se	ries	MER (%)	
The MER includes the management fee and operating expenses o includes the insurance cost of the guarantee. You do not pay the you because it reduces the return you get. For details about how see the information folder and contract.		MER directly. It affects		ies	2.33	
distributor provide to you. Sun Life pays the trailing comm investment. The rate depends 3. Other fees You may have to pay other fee	ngoing commission. It is paid for a nission of up to 0.5% to your distri on the sales option you choose. es when you purchase, switch and	butor. It is paid from the fu	und's managemen	t fee and is based c		
Lany withdrawal ree	2% of the value of the units y	ou withdraw within 30 day	s of buying them.			
Early withdrawal fee What if I change my mind? You can change your mind abo	es when you purchase, switch and 2% of the value of the units you but investing in this fund but you n on how to get more information.	ou withdraw within 30 day nay have as little as two da	s of buying them. ays to do so. Pleas	e see page 2 of this	s book for detai	

\$500.00

Estate Series

102.197.237

QUICK TACTS						
Date fund created:	May 4, 2015	Underlying fund manager	r: Sun Life Global Inve	· · · · · · · · · · · · · · · · · · ·		
Date series available:	May 4, 2015	Underlying fund sub-adv	isor: Invesco Canada Ltd			
Total value of the fund:	\$1,215,001		Invesco Advisers, In	c. (for cash portion of the		
Total value on:	December 31, 2017		Fund)			
		Portfolio turnover rate:	49%			
		Management expense	Net asset value per	Number of units		
Guarantee series	Minimum investment	t ratio (MER) (%)	unit	outstanding		
Investment Series	\$500.00	3.08	\$9.3076	18,354.051		

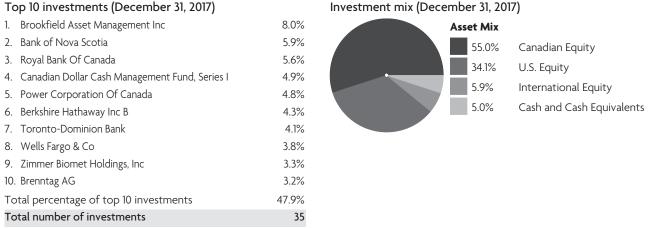
What does the fund invest in?

The fund invests in the Sun Life Trimark Canadian Class (the "underlying fund"). The fund seeks to achieve consistent long-term capital appreciation primarily by investing directly in common shares of Canadian companies or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the Trimark Canadian Fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

3.53

Top 10 investments (December 31, 2017)



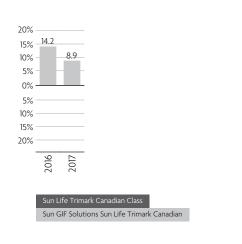
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



\$9,1910

Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$931. This works out to an annual compound return of -2.7%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek long term capital appreciation
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sun GIF Solutions

FUND FACTS Sun GIF Solutions Sun Life Trimark Canadian June 4, 2018

Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchas price of the units you buy.	e You and your advisor negotiate the fee, units and you pay this fee to the distribu		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time. When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life. You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time. 	 (20% for RRIF cont you held on Dece previous year plus you bought during with no deferred You can switch to funds under the ir at any time without 	redeem up to 10% tracts) of the units mber 31 of the 5 10% of the units g the current year, sales charge. o units of other nsurance contract ut paying a urge as long as you ir sales charge red sales charge ased on the date

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	3.08
Estate Series	3.53

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

Sun GIF Solutions

		Management expense Net asset value per Number of units
Total value on:	December 31, 2017	
Total value of the fund:	\$3,317,066	Portfolio turnover rate: 37%
Date series available:	May 4, 2015	Underlying fund sub-advisor: N/A
Date fund created:	May 4, 2015	Underlying fund manager: TD Asset Management Inc.
Quick facts		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.14	\$10.0327	164,305.327
Estate Series	\$500.00	2.25	\$10.0226	106,807.066

What does the fund invest in?

The fund invests in the TD Canadian Bond Fund (the "underlying fund"). The fund seeks to earn a high rate of interest income primarily by investing directly in high-quality bonds and debentures issued principally by Canadian borrowers in Canadian dollars .

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

2.1%

2.1%

1.8%

1.6%

1.5%

1.4%

1.3%

1.3%

1.2%

1.2%

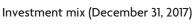
15.5%

251

Top 10 investments (December 31, 2017)

1.	Canada	Govt	2.75%	2048-12-01

- 2. Ontario Prov Cda 2.9% 2046-12-02
- 3. Ontario Prov Cda 5.6% 2035-06-02
- 4. Canada Govt 4% 2041-06-01
- Canada Cove 4/8 2041 00 01
 Ontario Prov Cda 2.80% 2048-06-02
- 6. Canada Govt 1.00% 2027-06-01
- 7. Ontario Prov Cda 4.70% 2037-06-02
- 8. Province of British Columbia 4.30% 2042-06-18
- 9. Ontario Prov Cda 3.45% 2045-06-02
- 10. Canada Govt 3.5% 2045-12-01
- Total percentage of top 10 investments Total number of investments



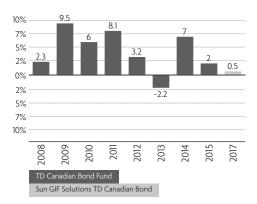


How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,003. This works out to an annual compound return of 0.1%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are investing for the medium to long term
- Want a high quality income investment
- Can handle small changes in the value of their investment

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sun GIF Solutions

Sales charge option	What you pay	How it works			
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.		gotiate the fee, which may be up e to the distributor when you buy		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 3.0% Year 3 2.0% After year 3 Nil	 When you make a prerand purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sale However, if you redeen seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original cos and declines over time When you make a prerand purchase low-load units, Sun Life pays the commission of 2.5%. Any sales charge you pay go You do not pay a fee purchase low load sale units. However, if you within three years of premium payment and low load sales charge 	sales charge distributor a v deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a tarts at up to st of the units nium payment sales charge e distributor a ny deferred oes to Sun Life. when you se charge units. mum payment sales charge e distributor a ny deferred oes to Sun Life. when you es charge i redeem units making a d purchasing	rge is a set rate. It is m the amount you contracts) of the units December 31 of the plus 10% of the units uring the current year, red sales charge. th to units of other he insurance contract ithout paying a s charge as long as you e your sales charge eferred sales charge be based on the date our first fund.	
		pay a redemption fee up to 3% of the origin units and declines ove	that starts at al cost of the		
2. Ongoing fund expenses			Guarantee series	MER (%)	
	ent fee and operating expenses of		Investment Series	2.14	
includes the insurance cost of the guarantee. You do not pay th		e MER directly. It affects v the guarantees work,	Estate Series	2.25	

Trailing commission

see the information folder and contract.

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

2% of the value of the drifts you within aw within 50 days of buying them.	Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.	
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What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

Sun GIF Solutions

Quick facts		
Date fund created:	May 4, 2015	Underlying fund manager: TD Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor: N/A
Total value of the fund:	\$24,176,863	Portfolio turnover rate: 12%
Total value on:	December 31, 2017	
		Management expense Net asset value per Number of units

		Management expense	Net asset value per	Number of units
Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.69	\$11.6629	610,783.606
Estate Series	\$500.00	3.13	\$11.5329	1,135,313.753

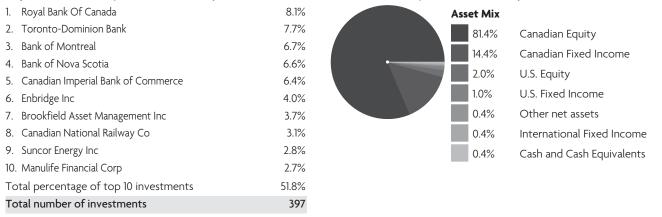
Investment mix (December 31, 2017)

What does the fund invest in?

The fund invests in the TD Dividend Income Fund (the "underlying fund"). The fund seeks to provide income and to a lesser extent capital appreciation, primarily by investing directly in income producing securities.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

Top 10 investments (December 31, 2017)



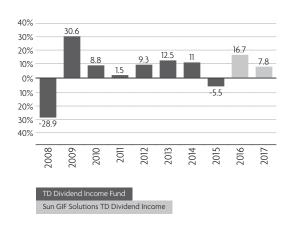
How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,167. This works out to an annual compound return of 6.0%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are investing for the medium to long term
- Are more interested in income than growth
- Can handle changes in the value of their investment

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sun GIF Solutions

Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.		gotiate the fee, which may be up the to the distributor when you bu	
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil If you withdraw during: Year 1 Year 3 2.5% Year 3 2.0% After year 3 Nil	 When you make a pre- and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee purchase deferred sale However, if you redee seven years of making payment and purchasin sales charge units, you redemption fee that st 5.5% of the original co- and declines over time When you make a prer and purchase low-load units, Sun Life pays the commission of 2.5%. A sales charge you pay g You do not pay a fee purchase low load sal units. However, if you within three years of premium payment an low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	 deducted from redeem. deducted from redeem. Each year you (20% for RRIF you held on I previous year you bought of with no defered will pay a tarts at up to st of the units? mium payment I sales charge a distributor a ny deferred oes to Sun Life. when you es charge units, when you es charge units making a d purchasing units, you will that starts at hal cost of the 	rge is a set rate. It is im the amount you u can redeem up to 10% contracts) of the units December 31 of the plus 10% of the units during the current year, rred sales charge. ch to units of other the insurance contract <i>v</i> ithout paying a s charge as long as you e your sales charge beferred sales charge be based on the date your first fund.
2. Ongoing fund expenses			Guarantee series	MER (%)
	nent fee and operating expenses o	of the fund. The MER	Investment Series	2.69
includes the insurance cost of t	he guarantee. You do not pay the	e MER directly. It affects		
	Irn you get. For details about how		Estate Series	3.13

Trailing commission

see the information folder and contract.

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

	Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

Sun GIF Solutions

			Management expense	Net asset value per	Number of units	
Total value on:	Decemb	oer 31, 2017				
Total value of the fund:	\$382,309	9	Portfolio turnover rate:	12%		
Date series available:	May 4, 2	.015	Underlying fund sub-advi	sor: N/A		
Date fund created:	May 4, 2	.015	Underlying fund manager	: TD Asset Managem	ent Inc.	
Quick facts						

Guarantee series	Minimum investment	ratio (MER) (%)	unit	outstanding
Investment Series	\$500.00	2.10	\$9.8850	21,390.526
Estate Series	\$500.00	2.49	\$9.7860	16,333.049

What does the fund invest in?

The fund invests in the TD Real Return Bond Fund (the "underlying fund"). The fundamental investment objective is to provide a regular level of interest income that is hedged against inflation, by investing primarily in Canadian government guaranteed real return bonds, as well as those issued by the governments of foreign countries.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

15.0%

13.5%

12.6%

9.9%

9.1%

9.0%

7.4%

7.4%

6.6%

6.3%

96.8%

14

Top 10 investments (December 31, 2017)

- 1. Government of Canada Real R 01.25 471201
- 2. Government Of Canada Real R 01.50 441201
- 3. Government Of Canada Real R 04.00 311201
- 4. Province Of Manitoba Real R 01.74 181201
- 5. Government Of Canada Real R 04.25 211201
- 6. Government Of Canada Real R 03.00 361201
- 7. Government Of Canada Real R 04.25 261201
- 8. Province Of Quebec Real Ret 04.50 211201
- 9. Province Of Ontario Real Re 02.00 361201
- 10. Government Of Canada Real R 02.00 411201 Total percentage of top 10 investments

Investment mix (December 31, 2017)



How has the fund performed?

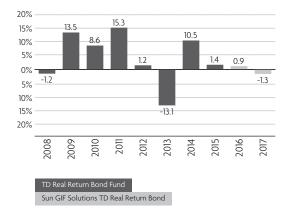
Total number of investments

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$988. This works out to an annual compound return of -0.4%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down.

The MER includes a separate insurance fee that is charged for the

guarantee. For details, please refer to the information folder and

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

contract.

Are there any guarantees?

Who is this fund for?

This fund is for investors who:

- Are investing for the medium to long term
- Are concerned about the long term effects of inflation
- Want a high quality income investment
- Can handle changes in the value of their investment

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sun GIF Solutions

1. Sales charges

FUND FACTS Sun GIF Solutions TD Real Return Bond

June 4, 2018

chargeprice of the units you buy.units and youDeferred sales charge (DSC)If you withdraw during: Year 1• When you and purcha units, Sun L commission charge youYear 35.0% Year 3• When you and purcha units, Sun L commission charge youYear 44.0% Year 5• You do not purchase d However, if seven year payment ar sales charge	 advisor negotiate the fee, which may be up to 5% of the cost of the pay this fee to the distributor when you buy the units. This sales charge is a set rate. It is deducted from the amount you redeem. This sales charge is a set rate. It is deducted from the amount you redeem. Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge. You redeem units within of purchasing deferred
Year 15.5%and purchaYear 25.0%units, Sun LYear 35.0%commissionYear 44.0%charge youYear 54.0%You do notYear 63.0%purchase dYear 72.0%seven yearAfter year 7Nilpayment arsales chargesales charge	 deducted from the amount you redeem. Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge. You can switch to units of other
	e units, you will pay a fee that starts at up to original cost of the units funds under the insurance contract at any time without paying a deferred sales charge as long as you
Year 1 3.0% and purcha Year 2 2.5% commission Sales charge • You do no purchase lo units. How within three premium p low load sa pay a redeu up to 3% of	nake a premium payment se low-load sales charge ife pays the distributor a of 2.5%. Any deferred e you pay goes to Sun Life. t pay a fee when you ow load sales charge ever, if you redeem units e years of making a ayment and purchasing les charge units, you will nption fee that starts at f the original cost of the eclines over time.
2. Ongoing fund expenses	Guarantee series MER (%)
The MER includes the management fee and operating expenses of the fund. The	
includes the insurance cost of the guarantee. You do not pay the MER directly. you because it reduces the return you get. For details about how the guarantee	t affects Estate Series 2.49

Trailing commission

see the information folder and contract.

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee 2% of the value of the units you withdraw within 30 days of buying them.
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What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

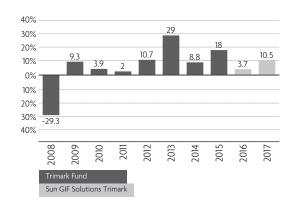
Quick facts Date fund created: Date series available: Total value of the fund: Total value on:	May 4, 2015 May 4, 2015 \$1,097,190 December 31, 2017		Underlying fund manage Underlying fund sub-ad Portfolio turnover rate:		c. (for cash portion of the	
Guarantee series	Minimum inv	estment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding	
Investment Series	\$500.00		3.22	\$11.7357	92,903.020	
What does the fund invest in? The fund invests in the Trimark Fund (the "underlying fund"). Trimark Fund seeks to achieve strong capital growth with a high degree of reliability over the long term. The Fund invests primarily in equities of companies anywhere in the world. The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.						
Top 10 investments (De	Top 10 investments (December 31, 2017) Investment mix (December 31, 2017)					
1. Visa Inc		4.5%	Ass	et Mix		
2. Autozone Inc		4.3%		1.9% Canadian Equi	ity	
3. Wells Fargo & Co		4.3%		52.3% U.S. Equity		
4. W.W. Grainger, Inc.		4.2%		39.4% International I	Equity	
5. Bureau Veritas SA		4.0%		6.4% Cash and Cash		
6. Express Scripts Holding C	.0	4.0%		cash and cash		
 7. Microsoft Corp 8. Canadian Dollar Cash Mai 	pagement Fund Spring I	4.0% 3.9%				
9. Nielsen Holdings PLC	nagement i unu, senes i	3.5%				
10. Schlumberger Ltd		3.3%				
Total percentage of top 10) investments	40.0%				
Total number of investme	ents	38				

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,174. This works out to an annual compound return of 6.2%.

Sun GIF Solutions

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want strong capital growth over the long term
- Own, or plan to own, other types of investments to diversify their holdings
- Want a diversified global equity investment
- Are comfortable with medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sun GIF Solutions

Sales charge option	What you pay	How it works		
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost units and you pay this fee to the distributor when you buy the units.		
Deferred sales charge (DSC)	If you withdraw during: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After year 7 Nil	 When you make a prer and purchase deferred units, Sun Life pays the commission of 5%. Any charge you pay goes to You do not pay a fee w purchase deferred sale However, if you redeer seven years of making payment and purchasir sales charge units, you redemption fee that st 5.5% of the original cos and declines over time 	sales charge distributor a or deferred sales o Sun Life. when you s charge units. m units within a premium ng deferred will pay a arts at up to t of the units deducted from redeem. Each year you (20% for RRIF c you held on De previous year p you bought du with no deferred funds under th at any time wit deferred sales do not change	charge as long as you your sales charge
Low load (LL) sales charge	If you withdraw during: Year 1 3.0% Year 2 2.5% Year 3 2.0% After year 3 Nil	 When you make a pren and purchase low-load units, Sun Life pays the commission of 2.5%. Ar sales charge you pay go You do not pay a fee purchase low load sale units. However, if you within three years of r premium payment and low load sales charge pay a redemption fee up to 3% of the origin units and declines over 	sales charge distributor a ny deferred bes to Sun Life. when you es charge redeem units making a d purchasing units, you will that starts at al cost of the	ferred sales charge e based on the date ur first fund.
2. Ongoing fund expenses			Guarantee series	MER (%)
includes the insurance cost of	nent fee and operating expenses of the guarantee. You do not pay the urn you get. For details about how I contract.	e MER directly. It affects	Investment Series	3.22
Trailing commission				
-	ngoing commission. It is paid for a	s long as you own the fund	l. It is for the services and advice t	hat your advisor and

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee2% of the value of the units you withdraw within 30 days of buying them.	
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What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

Information specific to F class funds

F class funds

This section shows the funds available in fee-based accounts. For additional fund information, please see the corresponding page in this fund facts booklet.

Investment Series		Net asset value	Units
Fund name	MER (%)*	per unit (\$)	outstanding
Sun GIF Solutions CI Cambridge Canadian Asset Allocation	1.68	10.9536	2,970.020
Sun GIF Solutions CI Cambridge Canadian Equity	1.99	11.8037	585.492
Sun GIF Solutions CI Cambridge Global Equity	1.99	11.7378	602.669
Sun GIF Solutions CI Signature Diversified Yield II	1.58	10.6051	593.337
Sun GIF Solutions CI Signature High Income	1.58	10.4831	597.501
Sun GIF Solutions CI Signature Income & Growth	1.68	11.2997	604.115
Sun GIF Solutions Daily Interest	0.66	10.1178	325,999.780
Sun GIF Solutions Dollar Cost Average Daily Interest	0.68	10.1205	326,002.080
Sun GIF Solutions Estate Settlement	0.66	10.1291	323,913.894
Sun GIF Solutions Fidelity Floating Rate High Income	1.78	11.0511	524.338
Sun GIF Solutions Fidelity Income Allocation	1.69	10.6687	548.445
Sun GIF Solutions Fidelity Monthly Income	1.68	10.9004	556.093
Sun GIF Solutions Fidelity NorthStar®	2.14	11.5328	513.177
Sun GIF Solutions Fidelity True North®	2.03	10.8774	593.407
Sun GIF Solutions Fiera Global Equity	2.04	13.3249	538.711
Sun GIF Solutions Fiera US Equity	2.04	13.5683	516.035
Sun GIF Solutions Franklin Global Growth	2.19	13.0462	563.252
Sun GIF Solutions PH&N Short Term Bond and Mortgage	1.62	9.9312	550.170
Sun GIF Solutions RBC Global High Yield Bond	1.64	11.3231	570.400
Sun GIF Solutions RBC North American Value	1.93	12.1185	589.677
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	1.30	11.0482	3,070.996
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	1.26	10.9591	645.026
Sun GIF Solutions Sun Life BlackRock Canadian Equity	1.52	11.5205	616.186
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	1.34	10.2768	544.212
Sun GIF Solutions Sun Life Dynamic American	2.04	13.1244	531.441
Sun GIF Solutions Sun Life Dynamic Equity Income	1.72	12.4190	16,703.172
Sun GIF Solutions Sun Life Dynamic Strategic Yield	1.42	11.2759	550.236
Sun GIF Solutions Sun Life Excel Emerging Markets	2.40	12.4822	658.064
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	1.73	11.4797	613.981
Sun GIF Solutions Sun Life Granite Balanced	1.46	11.3594	3,477.031
Sun GIF Solutions Sun Life Granite Balanced Growth	1.54	11.6673	58,815.516
Sun GIF Solutions Sun Life Granite Conservative	1.34	10.8882	17,821.525
Sun GIF Solutions Sun Life Granite Enhanced Income	1.55	10.8764	585.930
Sun GIF Solutions Sun Life Granite Growth	1.56	11.7463	6,851.619
Sun GIF Solutions Sun Life Granite Income	1.44	10.8180	1,154.164
Sun GIF Solutions Sun Life Granite Moderate	1.41	11.3016	62,025.062
Sun GIF Solutions Sun Life Infrastructure	1.89	10.8279	627.825
Sun GIF Solutions Sun Life MFS Canadian Bond	1.47	10.4476	547.617
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	1.63	11.5561	1,207.389
Sun GIF Solutions Sun Life MFS Dividend Income	1.63	10.8725	648.356
Page 196 of 212			

Information specific to F class funds (continued)

Investment Series Net asset value Fund name MER (%)* per unit (\$) outstanding Sun GIF Solutions Sun Life MFS Global Growth 1.79 13.0383 Sun GIF Solutions Sun Life MFS Global Total Return 1.48 11.6607 18.344.856 Sun GIF Solutions Sun Life MFS Global Value 1.73 12.8450 Sun GIF Solutions Sun Life MFS International Growth 179 12.4145 Sun GIF Solutions Sun Life MFS International Value 1.70 12.8360 Sun GIF Solutions Sun Life MFS Low Volatility Global Equity 1.67 11.4838 Sun GIF Solutions Sun Life MFS Low Volatility International Equity 1.67 11.1562 Sun GIF Solutions Sun Life MFS Monthly Income 1.32 10.8580 Sun GIF Solutions Sun Life MFS US Equity 1.55 12.8987 Sun GIF Solutions Sun Life MFS US Growth 1.73 14.0714 Sun GIE Solutions Sun Life MES US Value 1.58 13.0276 Sun GIF Solutions Sun Life Money Market 0.82 10.0000 Sun GIF Solutions Sun Life Multi-Strategy Bond 1.38 10.2231 Sun GIF Solutions Sun Life NWQ Flexible Income 1.61 10.8061 Sun GIF Solutions Sun Life Schroder Global Mid Cap 1.89 11.5877 Sun GIF Solutions Sun Life Sentry Value 1.68 11.6559 Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity 1.89 10.4196 Sun GIF Solutions Sun Life Templeton Global Bond 1.79 10.2983 Sun GIF Solutions Sun Life Trimark Canadian 1.94 9.5914 Sun GIF Solutions TD Canadian Bond 1.58 10.1955 Sun GIF Solutions TD Dividend Income 1.58 12.0186 Sun GIF Solutions TD Real Return Bond 1.58 10.0445 Sun GIF Solutions Trimark 2.09 12.0901

Units

550.217

529.009

574.026

533.733

501.699

501.697

595.269

549.236

510.380

532.045

550.000

551.979

582.237

613.937

588.384

660.196

556.375

784.760

547.463

550.751

571.387

11.585.061

*MERs are estimated in the first year

Estate Series			
Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions CI Cambridge Canadian Asset Allocation	2.13	10.8289	22,484.409
Sun GIF Solutions CI Cambridge Canadian Equity	2.43	11.6639	587.542
Sun GIF Solutions CI Cambridge Global Equity	2.51	11.5822	28,969.076
Sun GIF Solutions CI Signature Diversified Yield II	1.98	10.4937	595.125
Sun GIF Solutions CI Signature High Income	1.97	9.9404	50.000
Sun GIF Solutions CI Signature Income & Growth	2.01	11.2029	4,015.216
Sun GIF Solutions Daily Interest	0.75	10.0990	1,865.753
Sun GIF Solutions Dollar Cost Average Daily Interest	0.78	10.0909	1,048.742
Sun GIF Solutions Estate Settlement	0.65	10.1161	1,047.685
Sun GIF Solutions Fidelity Floating Rate High Income	2.12	10.9504	525.701
Sun GIF Solutions Fidelity Income Allocation	2.02	9.2354	50.000
Sun GIF Solutions Fidelity Monthly Income	2.08	10.2007	5,015.046
Sun GIF Solutions Fidelity True North®	2.53	10.7530	62,628.240
Sun GIF Solutions Fiera Global Equity	2.55	13.1451	540.802
Sun GIF Solutions PH&N Short Term Bond and Mortgage	1.79	9.8906	6,611.603

Information specific to F class funds (continued)

Estate Series		NI 6 - 1	
Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions RBC Global High Yield Bond	1.81	11.2768	3,161.144
Sun GIF Solutions RBC North American Value	2.38	11.8970	50.000
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	1.63	10.9508	592.120
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	1.72	10.8275	647.274
Sun GIF Solutions Sun Life BlackRock Canadian Equity	1.96	11.3848	618.316
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	1.51	10.2318	544.799
Sun GIF Solutions Sun Life Dynamic Equity Income	2.16	12.2756	6,857.629
Sun GIF Solutions Sun Life Dynamic Strategic Yield	1.88	11.1399	2,053.205
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	2.19	11.3488	3,796.142
Sun GIF Solutions Sun Life Granite Balanced	1.80	11.2557	20,632.692
Sun GIF Solutions Sun Life Granite Balanced Growth	1.84	11.5663	6,095.232
Sun GIF Solutions Sun Life Granite Conservative	1.64	10.8181	30,239.634
Sun GIF Solutions Sun Life Granite Enhanced Income	1.88	10.7829	6,425.284
Sun GIF Solutions Sun Life Granite Growth	1.90	11.6415	15,312.521
Sun GIF Solutions Sun Life Granite Income	1.77	10.7243	11,668.447
Sun GIF Solutions Sun Life Granite Moderate	1.74	11.2038	130,388.758
Sun GIF Solutions Sun Life Infrastructure	2.40	10.7174	7,286.576
Sun GIF Solutions Sun Life MFS Canadian Bond	1.64	10.4012	31,928.256
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	2.09	11.4196	4,471.830
Sun GIF Solutions Sun Life MFS Dividend Income	2.08	10.7445	4,777.259
Sun GIF Solutions Sun Life MFS Global Growth	2.46	12.8144	3,230.873
Sun GIF Solutions Sun Life MFS Global Total Return	1.93	11.5259	20,392.732
Sun GIF Solutions Sun Life MFS Global Value	2.28	12.6582	87,576.534
Sun GIF Solutions Sun Life MFS International Growth	2.30	12.2486	2,168.684
Sun GIF Solutions Sun Life MFS International Value	2.22	12.6631	4,711.683
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	2.18	11.3889	501.698
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	2.18	11.0643	501.702
Sun GIF Solutions Sun Life MFS Monthly Income	1.78	10.7273	597.390
Sun GIF Solutions Sun Life MFS US Equity	2.06	12.7221	551.479
Sun GIF Solutions Sun Life MFS US Growth	2.44	13.8179	51,873.242
Sun GIF Solutions Sun Life MFS US Value	2.09	12.8504	4,285.869
Sun GIF Solutions Sun Life Money Market	0.82	10.0000	550.000
Sun GIF Solutions Sun Life Multi-Strategy Bond	1.55	10.1758	5,647.540
Sun GIF Solutions Sun Life NWQ Flexible Income	1.78	10.7602	5,514.976
Sun GIF Solutions Sun Life Sentry Value	2.13	11.5223	111,978.353
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	2.45	10.2670	663.055
Sun GIF Solutions Sun Life Trimark Canadian	2.39	9.4774	787.485
Sun GIF Solutions TD Canadian Bond	1.75	10.1499	31,441.770
Sun GIF Solutions TD Dividend Income	2.02	11.8800	8,860.295
Sun GIF Solutions TD Real Return Bond	1.92	9.9517	552.270

*MERs are estimated in the first year

Information specific to F class funds (continued)

Income Series		Net asset value	Units
Fund name	MER (%)*	per unit (\$)	outstanding
Sun GIF Solutions Estate Settlement	0.69	10.1149	1,047.646
Sun GIF Solutions Strategic Income	2.23	10.2905	198,101.984

*MERs are estimated in the first year

Information specific to Private Client program – O class

Private Client – O class

This section shows the funds available in the Private Client program. For additional fund information, please see the corresponding page in this fund facts booklet.

Fee Advisor service fee:	What you pay When you purchase O class units you agree to pay your distributor an advisor service fee. We collect this fee plus applicable taxes on your distributor's behalf by redeeming O class units from your contract monthly proportionately from each fund. The redemption of units to pay the fee does not affect your guarantees.
	You may negotiate the advisor service fee with your insurance advisor. It must not be more than 1.00% annually, plus applicable taxes.
Management fees:	O class management fees shown on pages 203 and 204 are the maximum annual management fees that may be charged to you. These fees may be reduced by the management fee reduction based on the daily total market value of Private Client eligible units in your contract. O class management fees plus applicable taxes are collected by redeeming your O class units and do not include the advisor service fee. These fees are in addition to the MER of the fund. For more information refer to Section 10 Private Client program of the Sun GIF Solutions Information Folder.

Investment Series		Net asset value	Unit
Fund name	MER (%)*	per unit (\$)	outstandin
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	0.59	11.8712	7,854.212
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	0.42	12.6035	50,679.153
Sun GIF Solutions Sun Life BlackRock Canadian Equity	0.65	12.6133	566.661
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	0.28	10.5889	529.007
Sun GIF Solutions Sun Life Dynamic American	0.91	12.3906	9,060.830
Sun GIF Solutions Sun Life Dynamic Equity Income	0.58	12.7744	547.818
Sun GIF Solutions Sun Life Dynamic Strategic Yield	0.46	11.3022	87,610.079
Sun GIF Solutions Sun Life Excel Emerging Markets	1.27	13.8624	1,197.373
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	0.59	12.7267	558.114
Sun GIF Solutions Sun Life Granite Balanced	0.46	11.7150	874,170.194
Sun GIF Solutions Sun Life Granite Balanced Growth	0.46	11.8516	126,980.041
Sun GIF Solutions Sun Life Granite Conservative	0.39	11.1946	1,053,672.671
Sun GIF Solutions Sun Life Granite Enhanced Income	0.49	11.5221	138,933.751
Sun GIF Solutions Sun Life Granite Growth	0.47	13.7502	182,769.945
Sun GIF Solutions Sun Life Granite Income	0.48	11.2869	132,074.259
Sun GIF Solutions Sun Life Granite Moderate	0.46	11.5440	334,237.182
Sun GIF Solutions Sun Life Infrastructure	0.75	11.7838	8,613.055
Sun GIF Solutions Sun Life MFS Canadian Bond	0.34	10.8160	54,522.157
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	0.52	12.2084	1,147.512
Sun GIF Solutions Sun Life MFS Dividend Income	0.51	12.2816	16,110.060
Sun GIF Solutions Sun Life MFS Global Growth	0.65	12.7988	3,224.429
Sun GIF Solutions Sun Life MFS Global Total Return	0.45	11.5659	143,940.485
Sun GIF Solutions Sun Life MFS Global Value	0.59	12.2657	551.025
Sun GIF Solutions Sun Life MFS International Growth	0.65	12.6230	9,228.274
Sun GIF Solutions Sun Life MFS International Value	0.54	12.5368	51,884.939
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	0.54	11.6998	493.058
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	0.54	11.3669	493.061
Sun GIF Solutions Sun Life MFS Monthly Income	0.46	11.6260	558.753
Sun GIF Solutions Sun Life MFS US Equity	0.45	12.5109	26,999.433

Information specific to O class funds (continued)

Investment Series

Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions Sun Life MFS US Growth	0.60	12.6919	8,629.442
Sun GIF Solutions Sun Life MFS US Value	0.52	12.3475	24,073.901
Sun GIF Solutions Sun Life Money Market	0.32	10.1870	14,421.545
Sun GIF Solutions Sun Life Multi-Strategy Bond	0.32	10.6428	531.558
Sun GIF Solutions Sun Life NWQ Flexible Income	0.47	11.3552	45,302.526
Sun GIF Solutions Sun Life Schroder Global Mid Cap	0.75	12.4285	575.248
Sun GIF Solutions Sun Life Sentry Value	0.55	12.3498	3,805.995
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	0.75	12.1718	571.784
Sun GIF Solutions Sun Life Templeton Global Bond	0.62	10.4679	3,904.094
Sun GIF Solutions Sun Life Trimark Canadian	0.80	12.2585	6,713.185

*MERs are estimated in the first year.

Estate Series		Net asset value	Units
Fund name	MER (%)*	per unit (\$)	outstanding
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	0.93	11.7841	14,681.344
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	0.91	12.4761	567.920
Sun GIF Solutions Sun Life BlackRock Canadian Equity	1.11	12.4922	567.475
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	0.45	10.5504	529.231
Sun GIF Solutions Sun Life Dynamic Equity Income	1.02	12.6543	548.488
Sun GIF Solutions Sun Life Dynamic Strategic Yield	0.91	11.1985	30,862.192
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	1.05	12.6038	3,190.302
Sun GIF Solutions Sun Life Granite Balanced	0.77	11.6314	306,700.591
Sun GIF Solutions Sun Life Granite Balanced Growth	0.78	11.7699	315,290.037
Sun GIF Solutions Sun Life Granite Conservative	0.71	11.1200	795,525.820
Sun GIF Solutions Sun Life Granite Enhanced Income	0.85	11.4350	78,703.607
Sun GIF Solutions Sun Life Granite Growth	0.81	11.9136	42,615.100
Sun GIF Solutions Sun Life Granite Income	0.84	11.4825	75,537.180
Sun GIF Solutions Sun Life Granite Moderate	0.79	11.4651	133,147.337
Sun GIF Solutions Sun Life Infrastructure	1.27	11.6582	13,302.277
Sun GIF Solutions Sun Life MFS Canadian Bond	0.51	10.7746	530.224
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	0.97	12.0903	1,149.103
Sun GIF Solutions Sun Life MFS Dividend Income	0.98	12.1672	4,306.648
Sun GIF Solutions Sun Life MFS Global Growth	1.32	12.6197	560.005
Sun GIF Solutions Sun Life MFS Global Total Return	0.89	11.4590	118,930.402
Sun GIF Solutions Sun Life MFS Global Value	1.12	12.1320	14,128.512
Sun GIF Solutions Sun Life MFS International Growth	1.16	12.4861	565.647
Sun GIF Solutions Sun Life MFS International Value	1.08	12.3981	8,522.257
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	1.05	11.6032	493.054
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	1.05	11.2730	493.052
Sun GIF Solutions Sun Life MFS Monthly Income	0.91	11.4966	558.826
Sun GIF Solutions Sun Life MFS US Equity	1.00	12.3710	564.987
Sun GIF Solutions Sun Life MFS US Growth	1.27	12.5133	2,643.135

Information specific to O class funds (continued)

Estate Series		Net asset value	Units
Fund name	MER (%)*	per unit (\$)	outstanding
Sun GIF Solutions Sun Life MFS US Value	1.03	12.2133	2,536.405
Sun GIF Solutions Sun Life Money Market	0.40	10.0668	46,819.269
Sun GIF Solutions Sun Life Multi-Strategy Bond	0.49	10.6044	531.743
Sun GIF Solutions Sun Life NWQ Flexible Income	0.64	11.3031	49.043
Sun GIF Solutions Sun Life Sentry Value	1.00	12.2372	4,139.741
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	1.31	12.0292	572.672
Sun GIF Solutions Sun Life Trimark Canadian	1.25	12.1411	625.205

*MERs are estimated in the first year.

Ratios & supplementary data – management fees

und name	FEL/LL/DSC (%)	F class (%)	O class (%)
Sun GIF Solutions CI Cambridge Canadian Asset Allocation	2.05	1.05	
Sun GIF Solutions CI Cambridge Canadian Equity	2.15	1.15	
Sun GIF Solutions CI Cambridge Global Equity	2.15	1.15	
Sun GIF Solutions CI Signature Diversified Yield II	2.00	1.00	
Sun GIF Solutions CI Signature High Income	2.00	1.00	
Sun GIF Solutions CI Signature Income & Growth	2.00	1.00	
Sun GIF Solutions Daily Interest	0.55	0.35	
Sun GIF Solutions Dollar Cost Average Daily Interest	0.55	0.35	
Sun GIF Solutions Estate Settlement	0.55	0.35	
Sun GIF Solutions Fidelity Floating Rate High Income	1.70	1.20	
Sun GIF Solutions Fidelity Income Allocation	2.10	1.10	
Sun GIF Solutions Fidelity Monthly Income	2.05	1.05	
Sun GIF Solutions Fidelity NorthStar®	2.30	1.30	
Sun GIF Solutions Fidelity True North®	2.20	1.20	
Sun GIF Solutions Fiera Global Equity	2.25	1.25	
Sun GIF Solutions Fiera US Equity	2.20	1.20	
Sun GIF Solutions Franklin Global Growth	2.35	1.35	
Sun GIF Solutions PH&N Short Term Bond and Mortgage	1.55	1.05	
Sun GIF Solutions RBC Global High Yield Bond	1.60	1.10	
Sun GIF Solutions RBC North American Value	2.20	1.20	
Sun GIF Solutions Strategic Income	1.40	0.90	
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	1.65	0.40	0.40
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	1.60	0.40	0.40
Sun GIF Solutions Sun Life BlackRock Canadian Equity	1.65	0.65	0.65
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	1.25	0.35	0.35
Sun GIF Solutions Sun Life Dynamic American	2.10	1.10	1.10
Sun GIF Solutions Sun Life Dynamic Equity Income	1.85	0.85	0.85
Sun GIF Solutions Sun Life Dynamic Strategic Yield	1.85	0.85	0.85
Sun GIF Solutions Sun Life Excel Emerging Markets	2.25	1.25	1.25
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	2.05	1.05	1.05
Sun GIF Solutions Sun Life Granite Balanced	1.90	0.90	0.90
Sun GIF Solutions Sun Life Granite Balanced Growth	1.90	0.90	0.90
Sun GIF Solutions Sun Life Granite Conservative	1.80	0.80	0.80
Sun GIF Solutions Sun Life Granite Enhanced Income	1.90	0.90	0.90
Sun GIF Solutions Sun Life Granite Growth	1.95	0.95	0.95
Sun GIF Solutions Sun Life Granite Income	1.90	0.90	0.90
Sun GIF Solutions Sun Life Granite Moderate	1.85	0.85	0.85
Sun GIF Solutions Sun Life Infrastructure	2.10	1.10	1.10
Sun GIF Solutions Sun Life MFS Canadian Bond	1.25	0.75	0.75
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	1.90	0.90	0.90
Sun GIF Solutions Sun Life MFS Dividend Income	1.80	0.80	0.80
Sun GIF Solutions Sun Life MFS Global Growth	1.95	0.95	0.95
Sun GIF Solutions Sun Life MFS Global Total Return	1.85	0.85	0.85
Sun GIF Solutions Sun Life MFS Global Value	2.00	1.00	1.00

Ratios & supplementary data – management fees (continued)

Fund name	FEL/LL/DSC (%)	F class (%)	O class (%)
Sun GIF Solutions Sun Life MFS International Growth	1.95	0.95	0.95
Sun GIF Solutions Sun Life MFS International Value	2.00	1.00	1.00
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	1.85	0.85	0.85
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	1.85	0.85	0.85
Sun GIF Solutions Sun Life MFS Monthly Income	1.75	0.75	0.75
Sun GIF Solutions Sun Life MFS US Equity	1.85	0.85	0.85
Sun GIF Solutions Sun Life MFS US Growth	1.95	0.95	0.95
Sun GIF Solutions Sun Life MFS US Value	1.85	0.85	0.85
Sun GIF Solutions Sun Life Money Market	0.70	0.50	0.50
Sun GIF Solutions Sun Life Multi-Strategy Bond	1.25	0.75	0.75
Sun GIF Solutions Sun Life NWQ Flexible Income	1.45	0.95	0.95
Sun GIF Solutions Sun Life Schroder Global Mid Cap	2.05	1.05	1.05
Sun GIF Solutions Sun Life Sentry Value	1.90	0.90	0.90
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	2.15	1.15	1.15
Sun GIF Solutions Sun Life Templeton Global Bond	1.30	0.80	0.80
Sun GIF Solutions Sun Life Trimark Canadian	2.10	1.10	1.10
Sun GIF Solutions TD Canadian Bond	1.50	1.00	
Sun GIF Solutions TD Dividend Income	2.00	1.00	
Sun GIF Solutions TD Real Return Bond	1.55	1.05	
Sun GIF Solutions Trimark	2.35	1.35	

FEL, F class and O class management fees shown here are the maximum annual management fees that may be charged to you. These fees may be reduced by a management fee reduction based on the daily total market value of Private Client eligible units in your contract.

Ratios & supplementary data – insurance fees

Fund name	Investment Series (%)	Estate Series (%)
Sun GIF Solutions CI Cambridge Canadian Asset Allocation	0.28	0.67
Sun GIF Solutions CI Cambridge Canadian Equity	0.45	0.84
Sun GIF Solutions CI Cambridge Global Equity	0.45	0.90
Sun GIF Solutions CI Signature Diversified Yield II	0.24	0.59
Sun GIF Solutions CI Signature High Income	0.24	0.59
Sun GIF Solutions CI Signature Income & Growth	0.33	0.62
Sun GIF Solutions Daily Interest	0.11	0.16
Sun GIF Solutions Dollar Cost Average Daily Interest	0.11	0.16
Sun GIF Solutions Estate Settlement	0.11	0.11
Sun GIF Solutions Fidelity Floating Rate High Income	0.22	0.52
Sun GIF Solutions Fidelity Income Allocation	0.23	0.52
Sun GIF Solutions Fidelity Monthly Income	0.28	0.63
Sun GIF Solutions Fidelity NorthStar®	0.43	
Sun GIF Solutions Fidelity True North®	0.44	0.84
Sun GIF Solutions Fiera Global Equity	0.35	0.80
Sun GIF Solutions Fiera US Equity	0.40	
Sun GIF Solutions Franklin Global Growth	0.43	
Sun GIF Solutions PH&N Short Term Bond and Mortgage	0.17	0.32
Sun GIF Solutions RBC Global High Yield Bond	0.17	0.32
Sun GIF Solutions RBC North American Value	0.33	0.73
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	0.18	0.47
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	0.26	0.66
Sun GIF Solutions Sun Life BlackRock Canadian Equity	0.36	0.75
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	0.13	0.28
Sun GIF Solutions Sun Life Dynamic American	0.45	
Sun GIF Solutions Sun Life Dynamic Equity Income	0.43	0.82
Sun GIF Solutions Sun Life Dynamic Strategic Yield	0.20	0.60
Sun GIF Solutions Sun Life Excel Emerging Markets	0.41	
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	0.27	0.67
Sun GIF Solutions Sun Life Granite Balanced	0.22	0.52
Sun GIF Solutions Sun Life Granite Balanced Growth	0.27	0.56
Sun GIF Solutions Sun Life Granite Conservative	0.23	0.53
Sun GIF Solutions Sun Life Granite Enhanced Income	0.27	0.56
Sun GIF Solutions Sun Life Granite Growth	0.26	0.56
Sun GIF Solutions Sun Life Granite Income	0.18	0.47
Sun GIF Solutions Sun Life Granite Moderate	0.23	0.52
Sun GIF Solutions Sun Life Infrastructure	0.36	0.81
Sun GIF Solutions Sun Life MFS Canadian Bond	0.17	0.32
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	0.28	0.68
Sun GIF Solutions Sun Life MFS Dividend Income	0.43	0.83
Sun GIF Solutions Sun Life MFS Global Growth	0.37	0.96
Sun GIF Solutions Sun Life MFS Global Total Return	0.20	0.59
Sun GIF Solutions Sun Life MFS Global Value	0.32	0.77
Sun GIF Solutions Sun Life MFS International Growth	0.37	0.82

Ratios & supplementary data – insurance fees (continued)

Fund name	Investment Series (%)	Estate Series (%)
Sun GIF Solutions Sun Life MFS International Value	0.32	0.77
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	0.32	0.77
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	0.32	0.77
Sun GIF Solutions Sun Life MFS Monthly Income	0.21	0.61
Sun GIF Solutions Sun Life MFS US Equity	0.29	0.74
Sun GIF Solutions Sun Life MFS US Growth	0.32	0.91
Sun GIF Solutions Sun Life MFS US Value	0.29	0.74
Sun GIF Solutions Sun Life Money Market	0.12	0.19
Sun GIF Solutions Sun Life Multi-Strategy Bond	0.18	0.33
Sun GIF Solutions Sun Life NWQ Flexible Income	0.16	0.31
Sun GIF Solutions Sun Life Schroder Global Mid Cap	0.41	
Sun GIF Solutions Sun Life Sentry Value	0.33	0.72
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	0.31	0.80
Sun GIF Solutions Sun Life Templeton Global Bond	0.22	
Sun GIF Solutions Sun Life Trimark Canadian	0.40	0.80
Sun GIF Solutions TD Canadian Bond	0.24	0.39
Sun GIF Solutions TD Dividend Income	0.24	0.63
Sun GIF Solutions TD Real Return Bond	0.19	0.49
Sun GIF Solutions Trimark	0.34	

Insurance fees for F class funds are the same as those listed above except for the following funds:

Fund name	Investment Series (%)	Estate Series (%)
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	0.15	0.25
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	0.20	0.44
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	0.10	0.20
Fund name		Income Series (%)

Sun GIF Solutions Estate Settlement	0.11
Sun GIF Solutions Strategic Income	0.98

Fund name	Objective
Sun GIF Solutions CI Cambridge Canadian Asset Allocation	This fund's objective is to achieve a superior total investment return by investing, directly or indirectly, in a combination of primarily equity and fixed income securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.
Sun GIF Solutions CI Cambridge Canadian Equity	This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.
Sun GIF Solutions CI Cambridge Global Equity	This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of companies located anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.
Sun GIF Solutions CI Signature Diversified Yield II	The fundamental investment objective of Signature Diversified Yield II Fund is to generate a high level of income through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world.
Sun GIF Solutions CI Signature High Income	This fund's objective is to generate a high level of income and long-term capital growth. It invests primarily in high-yielding equity securities and Canadian corporate bonds.
Sun GIF Solutions CI Signature Income & Growth	The fund seeks to provide a steady flow of current income while preserving capital by investing in a diversified portfolio of securities composed mainly of equity, equity-related and fixed income securities of Canadian issuers. The fund may also invest in foreign securities.
Sun GIF Solutions Daily Interest	The investment objective of the fund is to provide investors with interest income.
Sun GIF Solutions Dollar Cost Average Daily Interest	The investment objective of the fund is to provide investors with interest income.
Sun GIF Solutions Estate Settlement	The investment objective of the fund is to provide investors with interest income.
Sun GIF Solutions Fidelity Floating Rate High Income	A high yield offering that aims to provide a steady flow of income. It primarily invests in the floating rate debt of non-investment-grade issuers located in the U.S. or whose debt is denominated in U.S. dollars
Sun GIF Solutions Fidelity Income Allocation	Fidelity Income Allocation fund offers exposure to multiple fixed income asset classes and income- oriented equities and aims to provide investors with monthly yield and total return potential in a tactical asset allocation fund.
Sun GIF Solutions Fidelity Monthly Income	Fidelity Monthly Income fund offers a unique combination of high yielding equity and fixed- income securities, actively managed to aim to deliver a balance of income and growth.
Sun GIF Solutions Fidelity NorthStar®	Fidelity NorthStar® fund has an open mandate to seek the best ideas wherever they may lie, based on the convictions of veteran managers.
Sun GIF Solutions Fidelity True North®	Fidelity True North® fund delivers superior long-term growth potential through its freedom to pursue opportunities throughout the Canadian market.
Sun GIF Solutions Fiera Global Equity	The objective of the fund is to achieve over the longer term the highest possible return that is consistent with a fundamental investment philosophy through investment primarily in foreign equity securities and to provide long-term capital appreciation through a portfolio of broadly diversified securities, by region and industry, invested primarily in the U.S. and International markets.

Fund name	Objective
Sun GIF Solutions Fiera US Equity	The objective of the fund is to achieve over the longer term the highest possible return that is consistent with a fundamental investment philosophy through investment primarily in U.S. equity securities. To provide long-term capital appreciation through a portfolio of broadly diversified securities, by industry, invested primarily in the U.S. market.
Sun GIF Solutions Franklin Global Growth	Long-term capital appreciation by investing primarily in equity securities of growth companies with any market size capitalization, which are located throughout the world.
Sun GIF Solutions PH&N Short Term Bond and Mortgage	To provide relatively high yields and stability of capital by investing primarily in a well-diversified portfolio of short-term fixed income securities issued by Canadian governments and corporations, and first mortgages on property located in Canada.
Sun GIF Solutions RBC Global High Yield Bond	The fund seeks to provide above average total returns and achieve a yield advantage. To provide total returns comprised of interest income and capital growth. The fund invests primarily in higher yielding corporate or government debt securities from anywhere around the world.
Sun GIF Solutions RBC North American Value	To provide long-term capital growth by investing primarily in equity securities of Canadian and/or U.S. companies priced below their true value and offering long-term opportunities for growth.
Sun GIF Solutions Strategic Income	This fund invests in underlying funds or directly in securities. The fund or underlying funds are primarily invested in government and corporate debt securities, although the fund or underlying funds may also hold equities and alternative investment class assets. This fund seeks to preserve capital and provide sustainable income.
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	The fund's investment objective is to seek a combination of income and growth by investing primarily in Canadian equity securities and Canadian debt instruments directly or indirectly through mutual funds and exchange-traded funds that invest in such securities. The fund may invest up to 45% in foreign securities directly or indirectly through mutual funds that invest in such securities.
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	The fund's investment objective is to seek long-term capital appreciation through exposure to primarily equity securities included in a broad and recognized Canadian equity market index that includes primarily large and mid-market capitalization companies the securities of which are considered to be the most liquid in Canadian equity markets by investing primarily in units of Sun Life BlackRock Canadian Composite Equity fund or its successor fund (the "underlying trust fund").
Sun GIF Solutions Sun Life BlackRock Canadian Equity	The fund's investment objective is to seek capital appreciation through exposure to primarily Canadian equity securities by investing primarily in units of Sun Life BlackRock Canadian Equity fund or its successor fund (the "underlying trust fund"). The fund may invest up to 45% of the underlying trust fund's assets in foreign securities.
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	The fund's investment objective is to provide income by replicating, to the extent possible, the performance, net of fees, of a broad and recognized Canadian bond market index (the "Index"). The fund invests directly in fixed income securities included in the Index and/or may achieve indirect exposure to some or all of the Index by investing in exchange-traded funds, mutual funds or derivatives that are correlated to the performance of the Index.
Sun GIF Solutions Sun Life Dynamic American	The fund's investment objective is to seek to achieve long-term capital appreciation primarily by investing directly in equity securities of United States based businesses deemed to be undervalued relative to their perceived worth or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions Sun Life Dynamic Equity Income	The fund's investment objective is to seek to achieve income and long-term capital growth through exposure to primarily equity securities that pay a dividend or distribution by investing primarily in units of Sun Life Dynamic Equity Income fund or its successor fund (the "underlying trust fund").

Fund name	Objective
Sun GIF Solutions Sun Life Dynamic Strategic Yield	The fund's investment objective is to seek to achieve income and long-term capital growth through exposure to primarily a diversified portfolio of fixed income and income-oriented equity securities by investing primarily in units of Sun Life Dynamic Strategic Yield fund or its successor fund (the "underlying trust fund").
Sun GIF Solutions Sun Life Excel Emerging Markets	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of companies with a connection to emerging markets.
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	The fund seeks to achieve long-term capital appreciation primarily by investing directly in a diversified portfolio of mid to large capitalization Canadian equities or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions Sun Life Granite Balanced	The fund's investment objective is to seek capital appreciation and income, with a small bias towards capital appreciation, by investing primarily in a mix of equity and fixed income mutual funds.
Sun GIF Solutions Sun Life Granite Balanced Growth	The fund's investment objective is to seek capital appreciation and income, with a bias towards capital appreciation, by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.
Sun GIF Solutions Sun Life Granite Conservative	The fund's investment objective is to seek income and capital appreciation, with a bias towards income, by investing primarily in fixed income mutual funds and, to a lesser extent, equity mutual funds.
Sun GIF Solutions Sun Life Granite Enhanced Income	The fund seeks to generate a consistent level of income by investing primarily in a mix of income- focused fixed income and equity mutual funds (including exchange-traded funds), with an emphasis towards higher yielding investments.
Sun GIF Solutions Sun Life Granite Growth	The fund's investment objective is to seek capital appreciation by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.
Sun GIF Solutions Sun Life Granite Income	The fund seeks to generate a consistent level of income by investing primarily in a mix of income- focused fixed income and equity mutual funds (including exchange-traded funds).
Sun GIF Solutions Sun Life Granite Moderate	The fund's investment objective is to seek income and capital appreciation by investing primarily in a mix of fixed income and equity mutual funds.
Sun GIF Solutions Sun Life Infrastructure	The fund seeks to provide regular current income primarily by investing directly in global companies with either direct or indirect exposure to infrastructure or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions Sun Life MFS Canadian Bond	The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	The fund aims for long-term capital growth primarily by investing in Canadian growth equity securities. The fund may invest in global equity securities or other mutual funds. The fund may invest up to 40% of the fund's assets in non-Canadian securities.
Sun GIF Solutions Sun Life MFS Dividend Income	The fund's investment objective is to seek income generation and capital appreciation through exposure to primarily dividend or income paying securities, including royalty trust units, real-estate investment trust units and limited partnership units and other exchange-listed participating securities, by investing primarily in units of Sun Life MFS Dividend Income fund or its successor fund (the "underlying trust fund").

Fund name	Objective
Sun GIF Solutions Sun Life MFS Global Growth	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located anywhere in the world that are considered to have above-average earnings growth potential compared to other issuers.
Sun GIF Solutions Sun Life MFS Global Total Return	The fund's investment objective is to seek total return by investing primarily in a mix of equity securities and debt instruments of issuers located anywhere in the world.
Sun GIF Solutions Sun Life MFS Global Value	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located anywhere in the world that are considered to be undervalued compared to their perceived worth.
Sun GIF Solutions Sun Life MFS International Growth	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers outside of Canada and the U.S. that are considered to have above-average earnings growth potential compared to other issuers.
Sun GIF Solutions Sun Life MFS International Value	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located outside of Canada and the U.S. that are considered to be undervalued compared to their perceived worth.
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	The fund's investment objective is to achieve long-term capital appreciation with low volatility by investing primarily in a diversified portfolio of equity securities of issuers located anywhere in the world or indirectly by investing in mutual funds (including exchange-traded funds) that invest primarily in such securities.
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	The fund's investment objective is to seek long-term capital appreciation with low volatility by investing primarily in a diversified portfolio of equity securities of issuers outside Canada and the United States or indirectly by investing in mutual funds (including exchange-traded funds) that primarily invest in such securities.
Sun GIF Solutions Sun Life MFS Monthly Income	The fund's investment objective is to seek to provide a consistent level of regular income with capital appreciation as a secondary objective over the long term, by investing primarily in income producing equity and debt securities.
Sun GIF Solutions Sun Life MFS US Equity	The fund aims for long-term capital growth by investing primarily in companies domiciled in the United States or whose primary stock exchange listing is in the United States.
Sun GIF Solutions Sun Life MFS US Growth	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located in the United States that are considered to have above-average earnings growth potential compared to other companies.
Sun GIF Solutions Sun Life MFS US Value	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of companies with large market capitalizations located in the United States that are considered to be undervalued compared to their perceived worth.
Sun GIF Solutions Sun Life Money Market	The fund's investment objective is to achieve a high level of current income while seeking to protect capital and to maintain liquidity by investing primarily in Canadian dollar-denominated money market instruments. The fund may invest up to 10% of the fund's assets in Canadian dollar-denominated money market instruments of foreign issuers.
Sun GIF Solutions Sun Life Multi-Strategy Bond	The fund's investment objective is to seek to earn a high rate of income by investing primarily in fixed-income securities of Canadian government and corporate issuers. The fund may from time to time invest up to 20% of the fund's portfolio in fixed-income securities of governments and companies outside Canada.

Fund name	Objective
Sun GIF Solutions Sun Life NWQ Flexible Income	The fund seeks to achieve income and capital appreciation by investing primarily in a diversified portfolio of income producing securities.
Sun GIF Solutions Sun Life Schroder Global Mid Cap	The fund seeks to achieve long-term capital appreciation primarily by investing in a diversified portfolio of medium capitalization Global companies or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions Sun Life Sentry Value	The fund's investment objective is to seek to achieve long-term capital appreciation through exposure to primarily equity securities of Canadian and U.S. companies by investing primarily in units of Sun Life Sentry Value Fund or its successor fund (the "underlying trust fund"). The fund may invest in U.S. and other foreign securities in an amount not exceeding 49% of the assets of the underlying trust fund.
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	The fund seeks to achieve long-term capital appreciation through exposure to primarily equity securities of small to medium capitalization Canadian companies by tracking the performance of the Sionna Canadian Small Cap Equity Fund or its successor fund (the "underlying trust fund"). In seeking to track the performance of the underlying trust fund, the portfolio manager may invest primarily in units of the underlying trust fund, or it may invest in securities, which may include securities of other mutual funds (including exchange-traded funds), identical or substantially similar to those in which the underlying trust fund invests.
Sun GIF Solutions Sun Life Templeton Global Bond	The fund seeks to achieve high current income and capital appreciation primarily by investing directly in fixed-income securities and preferred shares issued around the world or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions Sun Life Trimark Canadian	The fund seeks to achieve consistent long-term capital appreciation primarily by investing directly in common shares of Canadian companies or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions TD Canadian Bond	The fund seeks to earn a high rate of interest income primarily by investing directly in high-quality bonds and debentures issued principally by Canadian borrowers in Canadian dollars
Sun GIF Solutions TD Dividend Income	The fund seeks to provide income and to a lesser extent capital appreciation, primarily by investing directly in income producing securities
Sun GIF Solutions TD Real Return Bond	The fundamental investment objective is to provide a regular level of interest income that is hedged against inflation, by investing primarily in Canadian government guaranteed real return bonds, as well as those issued by the governments of foreign countries.
Sun GIF Solutions Trimark	Trimark Fund seeks to achieve strong capital growth with a high degree of reliability over the long term. The Fund invests primarily in equities of companies anywhere in the world.

The fundamental investment objective of an Underlying Fund cannot be changed unless approved by the unitholders of the Underlying Fund. If a change to the investment objectives of an Underlying Fund is approved by the unitholders of such Underlying Fund, we will give you notice of such change and approval. We reserve the right to change any Underlying Fund.

About the underlying mutual fund companies

All the information about the Underlying Funds, including their investment objectives and strategies, is based on information provided by the mutual fund companies.

Mutual Fund Company:

Sun Life Global Investments (Canada) Inc. 150 King Street West, Suite 1400 Toronto, Ontario M5H 1J9

CI Investments Inc. 2 Queen Street East, Twentieth Floor Toronto, Ontario M5C 3G7

Fidelity Investments Canada ULC 483 Bay Street, Suite 200 Toronto, Ontario M5G 2H7

TD Asset Management Inc. Toronto-Dominion Bank Tower, P.O. Box 100 Toronto, Ontario M5K 1G8

Phillips, Hager & North Investment Management Ltd. 155 Wellington Street West, 21st Floor Toronto, Ontario M5V 3K7

Franklin Templeton Investments 5000 Yonge Street, Suite 900 Toronto, Ontario M2N 0A7

Fiera Capital Corporation 1501 McGill College Avenue, Suite 800 Montreal, Quebec H3A 3M8

Invesco 5140 Yonge Street, Suite 800 Toronto, Ontario M2N 6X7

RBC Global Asset Management P.O. Box 7500, Station A Toronto, Ontario M5W 1P9

About Sun Life Financial

Founded in 1865, Sun Life Financial has helped Canadians manage and grow their assets for over 150 years .

FINANCIAL STRENGTH, DISCIPLINED RISK MANAGEMENT

- International financial services provider with total assets under management of \$975 billion*
- One of Canada's oldest, most trusted financial institutions, recognized for sustainability and proven, disciplined risk management

INVESTMENT MANAGEMENT EXPERTISE

- Investment funds from leading global portfolio managers
- Focus is on risk management through experience, insight and innovation

LEADING PRODUCTS AND SERVICE

- Full suite of leading insurance and investment products for individuals and corporate customers
- Strong commitment to service excellence

 $^{\star}\,\text{As}$ of December 31, 2017 for the Sun Life Financial group of companies.

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Sun Life Assurance Company of Canada ("Sun Life") is the issuer of the Sun Guaranteed Investment Fund (GIF) Solutions insurance contract and the guarantor of the guarantee provisions.





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