

# Sun Life Assurance Company of Canada



## SUN GIF SOLUTIONS FUND FACTS

JUNE 2018



Life's brighter under the sun



---

**What if I change my mind?**

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case the right to cancel only applies to the new transaction.

You have to tell us in writing by email, fax or letter that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any fees you paid.

**For more information**

This summary may not contain all the information you need. Please read the information folder and contract and guarantee series supplements.

Contact Sun Life Financial or your advisor for additional information.

Sun Life Financial  
227 King Street South  
Waterloo, Ontario  
N2J 4C5

Toll Free: 1-844-753-4437 (1-844-SLF-GIFS)

Facsimilie: 1-855-247-6372

Email: [gifs@sunlife.com](mailto:gifs@sunlife.com)

Website: [sunlifegifs.ca](http://sunlifegifs.ca)

---

## Table of contents

### Fund name

Sun GIF Solutions CI Cambridge Canadian Asset Allocation	5
Sun GIF Solutions CI Cambridge Canadian Equity	8
Sun GIF Solutions CI Cambridge Global Equity	11
Sun GIF Solutions CI Signature Diversified Yield II	14
Sun GIF Solutions CI Signature High Income	17
Sun GIF Solutions CI Signature Income & Growth	20
Sun GIF Solutions Daily Interest	23
Sun GIF Solutions Dollar Cost Average Daily Interest	25
Sun GIF Solutions Estate Settlement	28
Sun GIF Solutions Fidelity Floating Rate High Income	31
Sun GIF Solutions Fidelity Income Allocation	34
Sun GIF Solutions Fidelity Monthly Income	37
Sun GIF Solutions Fidelity NorthStar®	40
Sun GIF Solutions Fidelity True North®	43
Sun GIF Solutions Fiera Global Equity	46
Sun GIF Solutions Fiera US Equity	49
Sun GIF Solutions Franklin Global Growth	52
Sun GIF Solutions PH&N Short Term Bond and Mortgage	55
Sun GIF Solutions RBC Global High Yield Bond	58
Sun GIF Solutions RBC North American Value	61
Sun GIF Solutions Strategic Income	64
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	67
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	70
Sun GIF Solutions Sun Life BlackRock Canadian Equity	73
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	76
Sun GIF Solutions Sun Life Dynamic American	79
Sun GIF Solutions Sun Life Dynamic Equity Income	82
Sun GIF Solutions Sun Life Dynamic Strategic Yield	85
Sun GIF Solutions Sun Life Excel Emerging Markets	88
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	91
Sun GIF Solutions Sun Life Granite Balanced	94
Sun GIF Solutions Sun Life Granite Balanced Growth	97
Sun GIF Solutions Sun Life Granite Conservative	100
Sun GIF Solutions Sun Life Granite Enhanced Income	103
Sun GIF Solutions Sun Life Granite Growth	106
Sun GIF Solutions Sun Life Granite Income	109
Sun GIF Solutions Sun Life Granite Moderate	112
Sun GIF Solutions Sun Life Infrastructure	115
Sun GIF Solutions Sun Life MFS Canadian Bond	118
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	121
Sun GIF Solutions Sun Life MFS Dividend Income	124
Sun GIF Solutions Sun Life MFS Global Growth	127
Sun GIF Solutions Sun Life MFS Global Total Return	130
Sun GIF Solutions Sun Life MFS Global Value	133

## Table of contents (continued)

### Fund name

Sun GIF Solutions Sun Life MFS International Growth	136
Sun GIF Solutions Sun Life MFS International Value	139
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	142
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	145
Sun GIF Solutions Sun Life MFS Monthly Income	148
Sun GIF Solutions Sun Life MFS US Equity	151
Sun GIF Solutions Sun Life MFS US Growth	154
Sun GIF Solutions Sun Life MFS US Value	157
Sun GIF Solutions Sun Life Money Market	160
Sun GIF Solutions Sun Life Multi-Strategy Bond	163
Sun GIF Solutions Sun Life NWQ Flexible Income	166
Sun GIF Solutions Sun Life Schroder Global Mid Cap	169
Sun GIF Solutions Sun Life Sentry Value	172
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	175
Sun GIF Solutions Sun Life Templeton Global Bond	178
Sun GIF Solutions Sun Life Trimark Canadian	181
Sun GIF Solutions TD Canadian Bond	184
Sun GIF Solutions TD Dividend Income	187
Sun GIF Solutions TD Real Return Bond	190
Sun GIF Solutions Trimark	193

### Additional information

Information specific to F class funds	196
Information specific to Private Client program – O class	200
Ratios & supplementary data – management fees	203
Ratios & supplementary data – insurance fees	205
Summary of the investment objectives of each fund	207

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	CI Investments Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$19,209,623	Portfolio turnover rate:	80%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.78	\$10.6408	939,362.948
Estate Series	\$500.00	3.23	\$10.5012	851,144.241

## What does the fund invest in?

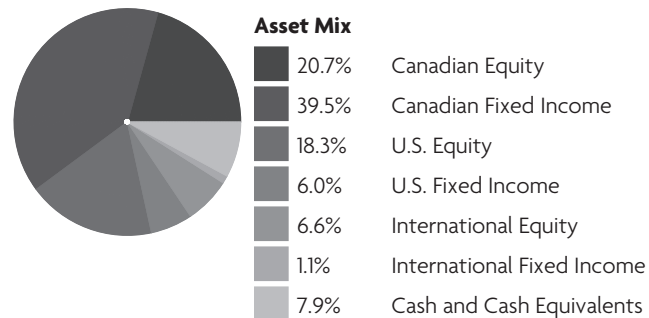
The fund invests in the Cambridge Canadian Asset Allocation Corporate Class (the "underlying fund"). This fund's objective is to achieve a superior total investment return by investing, directly or indirectly, in a combination of primarily equity and fixed income securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Cambridge Bond Fund	29.5%
2. Cambridge Canadian Short Term Bond Fund	16.7%
3. Cambridge Premium Yield Pool	4.0%
4. Walgreens Boots Alliance Inc	2.5%
5. Athene Holding	2.4%
6. Tourmaline Oil Corp	2.2%
7. Canadian Natural Resources Ltd	2.1%
8. Franco-Nevada Corp	1.9%
9. George Weston Limited	1.9%
10. Praxair	1.7%
Total percentage of top 10 investments	64.9%
<b>Total number of investments</b>	<b>234</b>

## Investment mix (December 31, 2017)



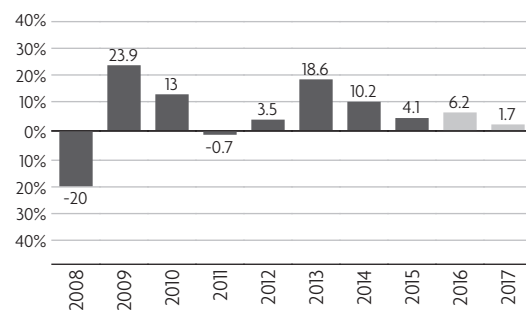
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Cambridge Canadian Asset Allocation Corporate Class  
Sun GIF Solutions CI Cambridge Canadian Asset Allocation

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,064. This works out to an annual compound return of 2.4%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Want to invest in a diversified portfolio of equity and fixed income securities
- Want active asset allocation among equity securities, fixed income securities and cash
- Are investing for the medium term
- Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.78
		Estate Series	3.23

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	CI Investments Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$10,621,786	Portfolio turnover rate:	118%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.11	\$11.4550	628,150.269
Estate Series	\$500.00	3.45	\$11.3583	300,446.408

## What does the fund invest in?

The fund invests in the Cambridge Canadian Equity Corporate Class (the "underlying fund"). This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

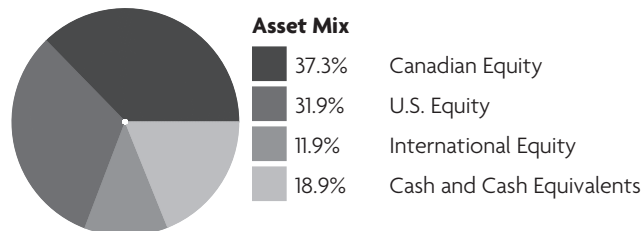
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Walgreens Boots Alliance Inc	4.6%
2. Athene Holding	4.3%
3. Canadian Natural Resources Ltd	3.9%
4. Tourmaline Oil Corp	3.9%
5. Franco-Nevada Corp	3.5%
6. George Weston Limited	3.5%
7. Praxair	3.2%
8. Keyera Corp	3.1%
9. Exelon	3.1%
10. Alphabet Inc Class A	3.0%
Total percentage of top 10 investments	36.1%

**Total number of investments** 45

## Investment mix (December 31, 2017)



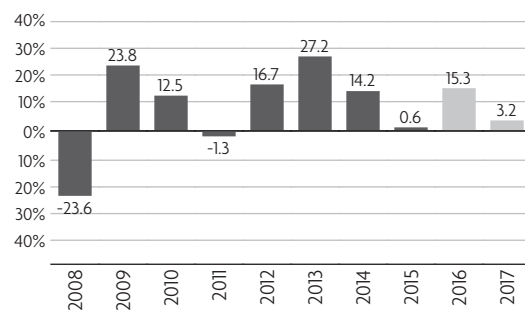
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Cambridge Canadian Equity Corporate Class  
Sun GIF Solutions CI Cambridge Canadian Equity

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,146. This works out to an annual compound return of 5.2%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want a core Canadian equity fund for your portfolio
- Are investing for the medium and/or long term
- Can tolerate medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	3.11
		Estate Series	3.45

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	CI Investments Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$6,233,991	Portfolio turnover rate:	144%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.10	\$11.3943	202,563.782
Estate Series	\$500.00	3.52	\$11.2741	317,836.317

## What does the fund invest in?

The fund invests in the Cambridge Global Equity Corporate Class (the "underlying fund"). This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of companies located anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

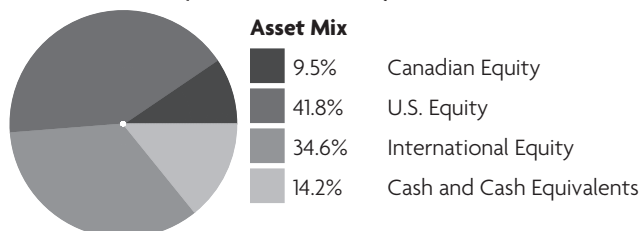
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Athene Holding	5.3%
2. Walgreens Boots Alliance Inc	5.1%
3. Broadcom Ltd	3.4%
4. Middleby	3.4%
5. Alphabet Inc Class A	3.3%
6. Exelon	3.3%
7. Praxair	3.3%
8. Melrose Industries	3.2%
9. Symantec	3.2%
10. Tourmaline Oil Corp	3.1%
Total percentage of top 10 investments	36.6%

**Total number of investments** 46

## Investment mix (December 31, 2017)



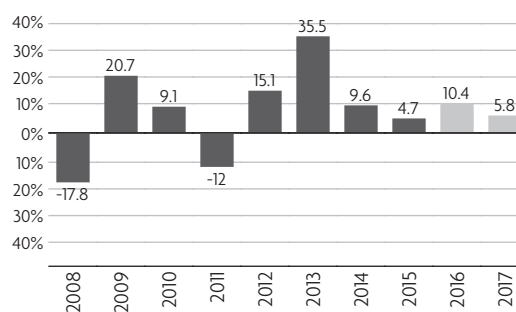
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Cambridge Global Equity Corporate Class  
Sun GIF Solutions CI Cambridge Global Equity

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,140. This works out to an annual compound return of 5.0%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want a core foreign equity fund for your portfolio
- Are investing for the medium and/or long term
- Can tolerate medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>3.10</td></tr> <tr> <td>Estate Series</td><td>3.52</td></tr> </table>	Guarantee series	MER (%)	Investment Series	3.10	Estate Series	3.52
Guarantee series	MER (%)						
Investment Series	3.10						
Estate Series	3.52						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>3. Other fees</b> You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	CI Investments Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$7,095,167	Portfolio turnover rate:	44%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.68	\$10.2974	278,941.530
Estate Series	\$500.00	3.02	\$10.1992	298,297.760

## What does the fund invest in?

The fund invests in the Signature Diversified Yield II Fund (the "underlying fund"). The fundamental investment objective of Signature Diversified Yield II fund is to generate a high level of income through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world.

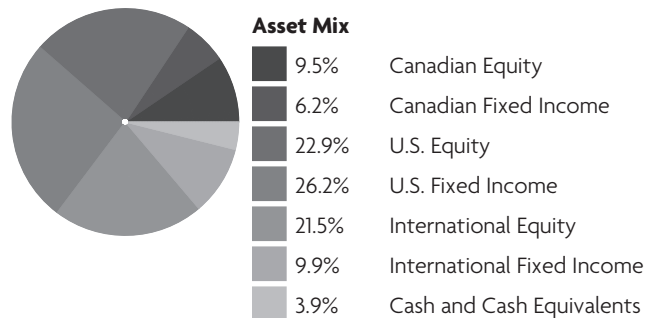
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Wells Fargo & Co	2.3%
2. Williams Cos Inc	2.2%
3. Singapore Telecommunications Ltd	2.1%
4. Pembina Pipeline Corp	2.1%
5. Macquarie Infrastructure Corp	2.0%
6. Brookfield Asset Management Inc	1.8%
7. Cheniere Energy	1.7%
8. Sydney Airport	1.5%
9. Royal Dutch Shell PLC Class A	1.5%
10. Ferrovial SA	1.4%
Total percentage of top 10 investments	18.6%

**Total number of investments** 443

## Investment mix (December 31, 2017)



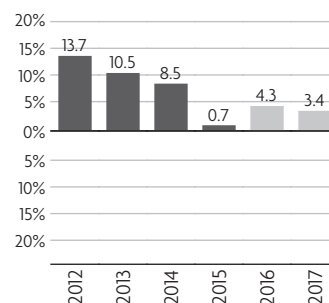
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Signature Diversified Yield II Fund  
Sun GIF Solutions CI Signature Diversified Yield II

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,030. This works out to an annual compound return of 1.1%.

**How risky is it?**

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk rating**

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

**Who is this fund for?**

- This fund is for investors who:
- Want to receive income and the potential for modest capital appreciation
  - Are investing for the medium and/or long term
  - Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

**Are there any guarantees?**

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

**How much does it cost?**

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.



1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.68</td></tr> <tr> <td>Estate Series</td><td>3.02</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.68	Estate Series	3.02
Guarantee series	MER (%)						
Investment Series	2.68						
Estate Series	3.02						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created: May 4, 2015  
 Date series available: May 4, 2015  
 Total value of the fund: \$16,319,352  
 Total value on: December 31, 2017

Underlying fund manager: CI Investments Inc.  
 Underlying fund sub-advisor: N/A  
 Portfolio turnover rate: 48%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.66	\$10.1778	997,187.186
Estate Series	\$500.00	3.04	\$10.0795	611,480.734

## What does the fund invest in?

The fund invests in the Signature High Income Fund (the "underlying fund"). This fund's objective is to generate a high level of income and long-term capital growth. It invests primarily in high-yielding equity securities and Canadian corporate bonds.

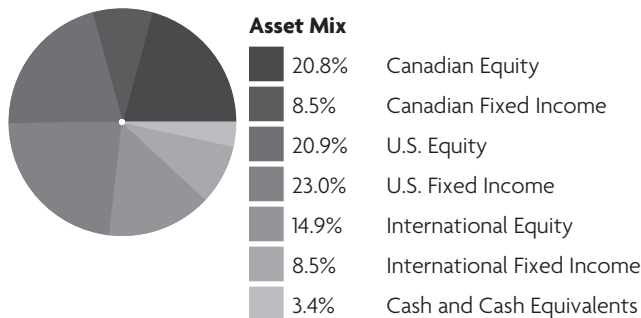
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Singapore Telecommunications Ltd	2.4%
2. Wells Fargo & Co	2.3%
3. Williams Cos Inc	2.1%
4. Pembina Pipeline Corp	2.0%
5. Colony NorthStar	1.8%
6. Transurban Group	1.8%
7. Brookfield Asset Management Inc	1.8%
8. Cheniere Energy	1.7%
9. Royal Dutch Shell PLC Class A	1.5%
10. Brookfield Office Pptys Exchange (Unit)	1.5%
Total percentage of top 10 investments	18.9%

**Total number of investments** 463

## Investment mix (December 31, 2017)



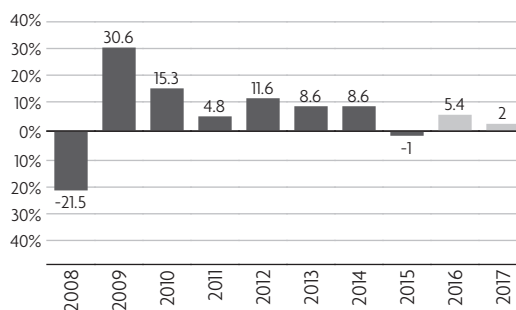
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Signature High Income Fund  
 Sun GIF Solutions CI Signature High Income

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,018. This works out to an annual compound return of 0.7%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

- This fund is for investors who:
- Want to receive income
  - Are investing for the medium term
  - Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.66
		Estate Series	3.04

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

### Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	CI Investments Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$16,295,880	Portfolio turnover rate:	82%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.70	\$10.9904	604,341.180
Estate Series	\$500.00	3.10	\$10.8985	581,161.077

### What does the fund invest in?

The fund invests in the Signature Income & Growth Fund (the "underlying fund"). The fund seeks to provide a steady flow of current income while preserving capital by investing in a diversified portfolio of securities composed mainly of equity, equity-related and fixed income securities of Canadian issuers. The fund may also invest in foreign securities.

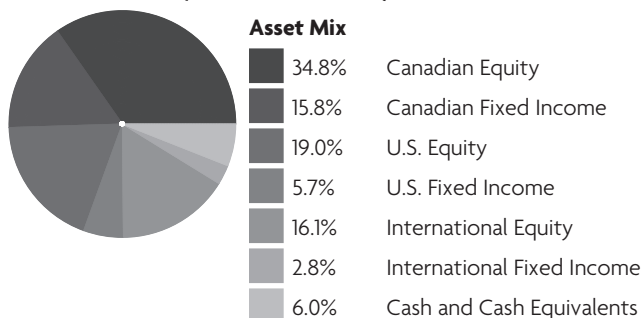
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Bank of Nova Scotia	3.5%
2. Manulife Financial Corp	3.2%
3. Toronto-Dominion Bank	3.1%
4. SPDR Gold Shares	2.0%
5. Suncor Energy Inc	1.9%
6. Encana	1.7%
7. Sony	1.6%
8. Synchrony Financial	1.5%
9. Enbridge Inc	1.5%
10. Canadian Imperial Bank of Commerce	1.5%
Total percentage of top 10 investments	21.5%

**Total number of investments** 805

### Investment mix (December 31, 2017)



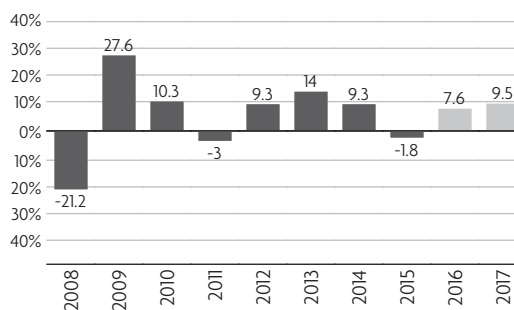
### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Signature Income & Growth Fund  
Sun GIF Solutions CI Signature Income & Growth

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,099. This works out to an annual compound return of 3.6%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

- This fund is for investors who:
- Are seeking a regular income
  - Are investing for the medium term
  - Can tolerate low to medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.70</td></tr> <tr> <td>Estate Series</td><td>3.10</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.70	Estate Series	3.10
Guarantee series	MER (%)						
Investment Series	2.70						
Estate Series	3.10						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



## Quick facts

Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$10,185,289	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	0.89	\$10.0589	319,182.333
Estate Series	\$500.00	0.96	\$10.0546	309,881.049

## What does the fund invest in?

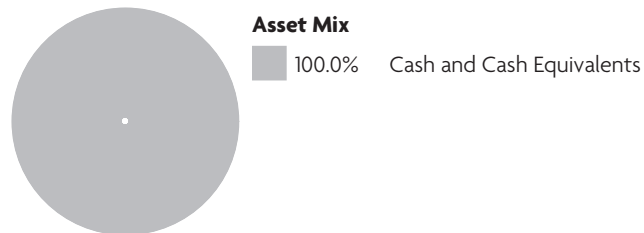
The investment objective of the fund is to provide investors with interest income.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Cash	100.0%
Total percentage of top 10 investments	100.0%
Total number of investments	1

### Investment mix (December 31, 2017)



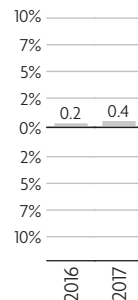
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,006. This works out to an annual compound return of 0.2%.

## How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

## Who is this fund for?

This fund is for investors who:

- Are conservative and income-oriented
- Have a shorter investment time horizon
- Are comfortable with low investment risk

Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.

## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

Sales charge option	What you pay	How it works
<b>Front-end load (FEL) sales charge</b>	0% of the purchase price of the units you buy.	No front end load (FEL) sales charge can be charged on this fund. You and your advisor negotiate the fee when you fund switch from this fund to units of other funds available under your contract.
<b>Deferred sales charge (DSC)</b> <b>Low load (LL) sales charge</b>	No deferred sales charge (DSC) or low load (LL) sales charge is applicable to premiums deposited to this fund. You may pay a DSC or LL sales charge based on the original purchase date of units fund switched into or out of this fund. For more information on the original purchase date, refer to the How it works section.	<ul style="list-style-type: none"> <li>• No sales charge applies to premiums deposited to this fund. A fund switch from units of this fund to units of another fund with a DSC or LL sales charge will result in the applicable DSC or LL schedule applying to those units acquired, and the date of the fund switch will be treated as the date of purchase of the units.</li> <li>• If units of this fund are acquired as a result of a fund switch from units of another fund with a DSC or LL sales charge option, the DSC or LL schedule which previously applied to the units switched will continue to apply to the units of this fund acquired. That schedule will continue to apply if those units are switched to another fund in the future.</li> <li>• You do not pay a fee when you buy units of this fund.</li> </ul>

### 2. Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	0.89
Estate Series	0.96

## Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.2% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

### 3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

<b>Early withdrawal fee</b>	2% of the value of the units you withdraw within 30 days of buying them.
-----------------------------	--------------------------------------------------------------------------

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Quick facts

Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$16,441,095	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$5,000.00	0.89	\$10.0624	530,192.872
Estate Series	\$5,000.00	0.94	\$10.0476	560,234.894

## What does the fund invest in?

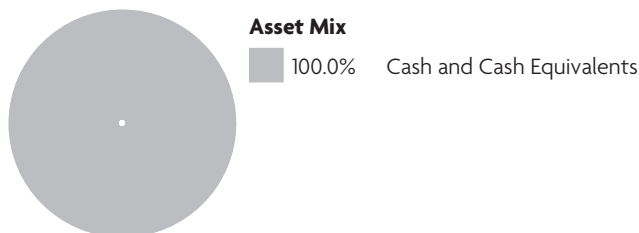
The investment objective of the fund is to provide investors with interest income.

The charts below give you a snapshot of the Fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Cash	100.0%
Total percentage of top 10 investments	100.0%
Total number of investments	1

### Investment mix (December 31, 2017)



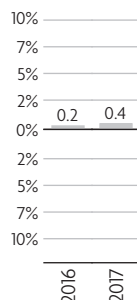
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,006. This works out to an annual compound return of 0.2%.

## How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

<b>Who is this fund for?</b>		<b>Are there any guarantees?</b>	
This fund is for investors who: <ul style="list-style-type: none"><li>• Are conservative and income-oriented</li><li>• Are comfortable with low investment risk</li></ul> Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.		This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.	
<b>How much does it cost?</b>			
The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.			
<b>1. Sales charges</b>			
<b>Sales charge option</b>	<b>What you pay</b>	<b>How it works</b>	
<b>Front-end load (FEL) sales charge</b>	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
<b>Deferred sales charge (DSC)</b>	If you withdraw during: <div>Year 1            5.5%</div> <div>Year 2            5.0%</div> <div>Year 3            5.0%</div> <div>Year 4            4.0%</div> <div>Year 5            4.0%</div> <div>Year 6            3.0%</div> <div>Year 7            2.0%</div> <div>After year 7     Nil</div>	<ul style="list-style-type: none"><li>• When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li><li>• You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li></ul>	<ul style="list-style-type: none"><li>• This sales charge is a set rate. It is deducted from the amount you redeem.</li><li>• Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li><li>• You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li></ul>
<b>Low load (LL) sales charge</b>	If you withdraw during: <div>Year 1            3.0%</div> <div>Year 2            2.5%</div> <div>Year 3            2.0%</div> <div>After year 3     Nil</div>	<ul style="list-style-type: none"><li>• When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li><li>• You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li></ul>	

2. Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	0.89
Estate Series	0.94

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.  
Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
----------------------	--------------------------------------------------------------------------

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Quick facts

Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$3,830,642	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	N/A	0.85	\$10.0607	28,938.339
Estate Series	N/A	0.82	\$10.2543	17,989.987
Income Series	N/A	0.83	\$10.0664	1,049.151

## What does the fund invest in?

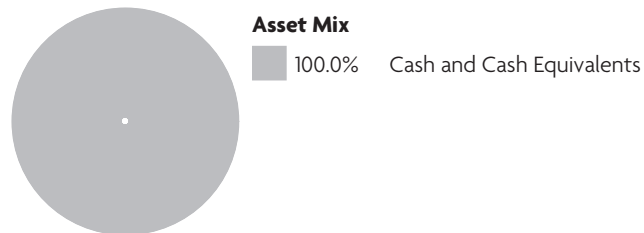
The investment objective of the fund is to provide investors with interest income.

The charts below give you a snapshot of the fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Cash	100.0%
Total percentage of top 10 investments	100.0%
Total number of investments	1

### Investment mix (December 31, 2017)



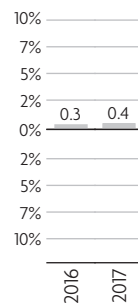
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,006. This works out to an annual compound return of 0.2%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Are conservative and income-oriented
- Have a shorter investment time horizon
- Are comfortable with low investment risk

Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0% of the purchase price of the units you buy.	No front end load (FEL) sales charge can be charged on this fund. You and your advisor negotiate the fee when you fund switch from this fund to units of other funds available under your contract.
Deferred sales charge (DSC)  Low load (LL) sales charge	No deferred sales charge (DSC) or low load (LL) sales charge is applicable to premiums deposited to this fund. You may pay a DSC or LL sales charge based on the original purchase date of units fund switched into or out of this fund. For more information on the original purchase date, refer to the How it works section.	<ul style="list-style-type: none"> <li>• No sales charge applies to premiums deposited to this fund. A fund switch from units of this fund to units of another fund with a DSC or LL sales charge will result in the applicable DSC or LL schedule applying to those units acquired, and the date of the fund switch will be treated as the date of purchase of the units.</li> <li>• If units of this fund are acquired as a result of a fund switch from units of another fund with a DSC or LL sales charge option, the DSC or LL schedule which previously applied to the units switched will continue to apply to the units of this fund acquired. That schedule will continue to apply if those units are switched to another fund in the future.</li> <li>• You do not pay a fee when you buy units of this fund.</li> </ul>



## 2. Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	0.85
Estate Series	0.82
Income Series	0.83

## Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.2% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

## 3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
----------------------	--------------------------------------------------------------------------

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Fidelity Investments Canada ULC
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$1,398,513	Portfolio turnover rate:	59%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.28	\$10.9228	57,852.758
Estate Series	\$500.00	2.58	\$10.8017	69,900.782

## What does the fund invest in?

The fund invests in the Fidelity Floating Rate High Income Fund (the "underlying fund"). A high yield offering that aims to provide a steady flow of income. It primarily invests in the floating rate debt of non-investment-grade issuers located in the U.S. or whose debt is denominated in U.S. dollars

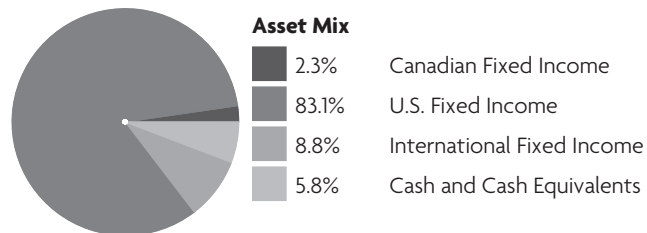
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Caesars Resort Term 1LN 12-2024	1.8%
2. Bass Pro Escrow TRM B 2024-09-25	1.1%
3. Charter Comm Term B 2025-04-30	1.0%
4. Intelsat Term B-3 2023-11-27	0.9%
5. Golden Nugget term B 1LN 2023-10	0.9%
6. Laureate Edu Term B 1LN 04/24	0.9%
7. Ortho-Clinical Diag TRM B 2021-06	0.8%
8. Restaurant Brands 2024-02-17	0.8%
9. Kronos Inc Term B 1LN 2023-11-01	0.7%
10. Albertsons Term B-4 2021-08-25	0.7%
Total percentage of top 10 investments	9.6%

**Total number of investments** 429

## Investment mix (December 31, 2017)

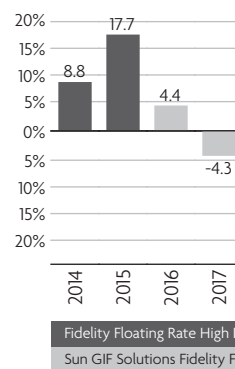


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,092. This works out to an annual compound return of 3.4%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

- This fund is for investors who:
- Plan to hold their investment for the long-term
  - Want to gain exposure to floating rate securities
  - Are seeking income from their investment

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.28
		Estate Series	2.58

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Fidelity Investments Canada ULC
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$10,661,328	Portfolio turnover rate:	29%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.72	\$10.3538	416,211.976
Estate Series	\$500.00	3.09	\$10.2511	419,003.045

## What does the fund invest in?

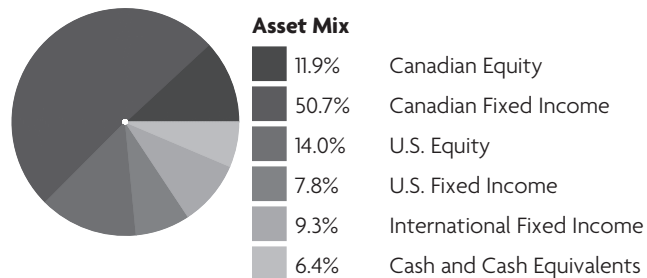
The fund invests in the Fidelity Income Allocation Fund (the "underlying fund"). Fidelity Income Allocation fund offers exposure to multiple fixed income asset classes and income-oriented equities and aims to provide investors with monthly yield and total return potential in a tactical asset allocation fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Energy Select Sector SPDR ETF	3.1%
2. Canada Govt 5% 2037-06-01	1.3%
3. Canada Govt 1.25% 2020-02-01	1.1%
4. SPDR Gold Trust ETF	1.1%
5. Ontario Prov Cda 2.85% 2023-06-02	1.1%
6. Rogers Communications Inc Class B	1.0%
7. TELUS Corp	0.8%
8. Canada Govt 1.25% 2047-12-01	0.8%
9. Province of Alberta 2.35%, 2025-06-01	0.8%
10. BCE Inc	0.8%
Total percentage of top 10 investments	11.9%
<b>Total number of investments</b>	<b>2,291</b>

## Investment mix (December 31, 2017)

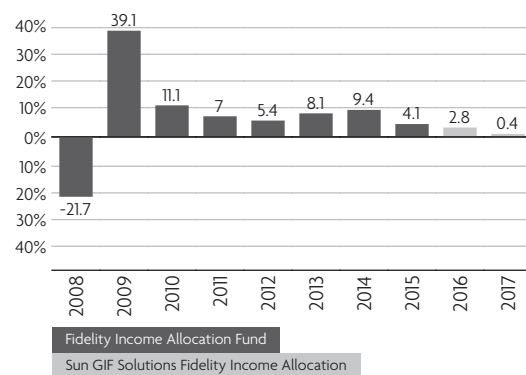


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,035. This works out to an annual compound return of 1.3%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want to gain exposure to Canadian and foreign equity and fixed income securities
- Want the potential for both income and capital gains

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.72</td></tr> <tr> <td>Estate Series</td><td>3.09</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.72	Estate Series	3.09
Guarantee series	MER (%)						
Investment Series	2.72						
Estate Series	3.09						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Fidelity Investments Canada ULC
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$20,788,509	Portfolio turnover rate:	30%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.69	\$10.5845	796,119.013
Estate Series	\$500.00	3.13	\$10.4614	922,710.675

## What does the fund invest in?

The fund invests in the Fidelity Monthly Income Fund (the "underlying fund"). Fidelity Monthly Income fund offers a unique combination of high yielding equity and fixed-income securities, actively managed to aim to deliver a balance of income and growth.

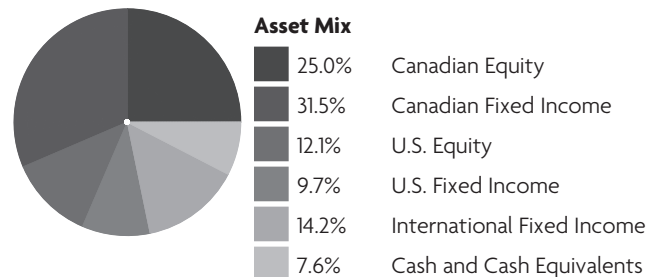
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Forward CC CAD 2018-2-5	25.3%
2. Conv Sec Investment TR -O	4.7%
3. SPDR Gold Trust ETF	2.6%
4. Rogers Communications Inc Class B	1.9%
5. TELUS Corp	1.6%
6. BCE Inc	1.3%
7. TransCanada Corp	1.3%
8. Orbital ATK INC	1.1%
9. Fairfax Financial Holdings Ltd	1.0%
10. Empire Co Ltd Class A	0.9%
Total percentage of top 10 investments	41.7%

**Total number of investments** 2,391

### Investment mix (December 31, 2017)

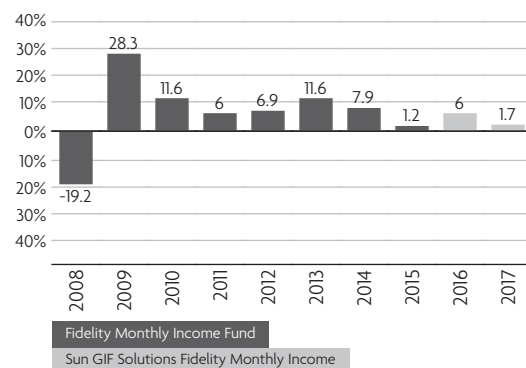


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,059. This works out to an annual compound return of 2.2%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

- This fund is for investors who:
- Plan to hold their investment for the long-term
  - Want to gain exposure to both equity and fixed income securities
  - Want the potential for both income and capital gains
  - Want the convenience of a diversified portfolio in a single fund
  - Can handle the volatility of returns generally associated with equity investments
- Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.69</td></tr> <tr> <td>Estate Series</td><td>3.13</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.69	Estate Series	3.13
Guarantee series	MER (%)						
Investment Series	2.69						
Estate Series	3.13						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Fidelity Investments Canada ULC
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$5,114,018	Portfolio turnover rate:	20%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.23	\$11.2013	456,027.419

## What does the fund invest in?

The fund invests in the Fidelity NorthStar® Fund (the "underlying fund"). Fidelity NorthStar® fund has an open mandate to seek the best ideas wherever they may lie, based on the convictions of veteran managers.

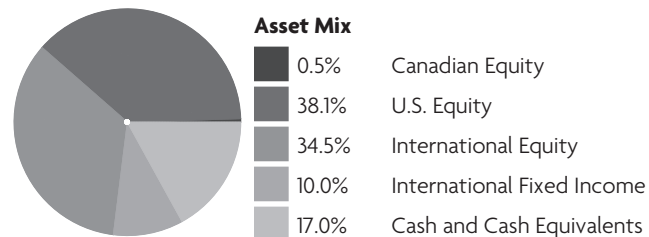
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Anthem Inc	4.0%
2. Seria Co Ltd	3.1%
3. Ottogi Corp	2.8%
4. Gilead Sciences Inc	2.3%
5. Imperial Brands PLC	1.8%
6. Advanced Accelerator SPODR ADR	1.3%
7. NXP Semiconductors NV	1.3%
8. Monsanto Co	1.3%
9. Orbital ATK INC	1.3%
10. Akorn Inc	1.2%
Total percentage of top 10 investments	20.4%

**Total number of investments** 673

## Investment mix (December 31, 2017)



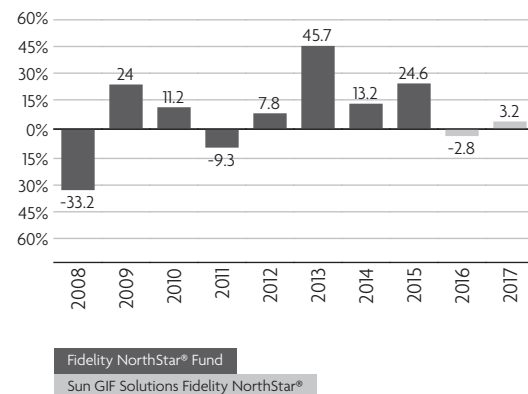
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,120. This works out to an annual compound return of 4.4%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want to gain global equity exposure
- Can handle the volatility of returns generally associated with equity investments

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	3.23

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created: May 4, 2015  
 Date series available: May 4, 2015  
 Total value of the fund: \$5,537,233  
 Total value on: December 31, 2017

Underlying fund manager: Fidelity Investments Canada ULC  
 Underlying fund sub-advisor: N/A  
 Portfolio turnover rate: 27%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.04	\$10.5672	245,028.960
Estate Series	\$500.00	3.54	\$10.4360	217,331.063

## What does the fund invest in?

The fund invests in the Fidelity True North® Fund (the "underlying fund"). Fidelity True North® fund delivers superior long-term growth potential through its freedom to pursue opportunities throughout the Canadian market.

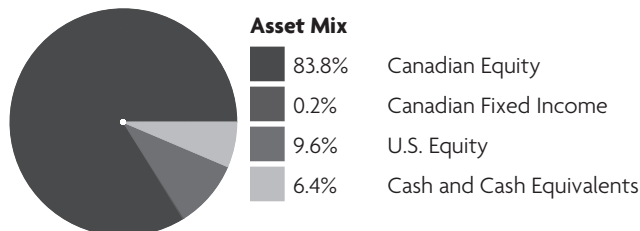
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Toronto-Dominion Bank	8.6%
2. Canadian National Railway Co	4.3%
3. Suncor Energy Inc	3.9%
4. Royal Bank Of Canada	3.8%
5. Alimentation Couche-Tard Inc	3.8%
6. Rogers Communications Inc Class B	3.7%
7. CGI Group Inc Class A	3.7%
8. Restaurant Brands International Inc	2.8%
9. Metro Inc	2.5%
10. Constellation Software Inc	2.4%
Total percentage of top 10 investments	39.5%

**Total number of investments** 114

## Investment mix (December 31, 2017)



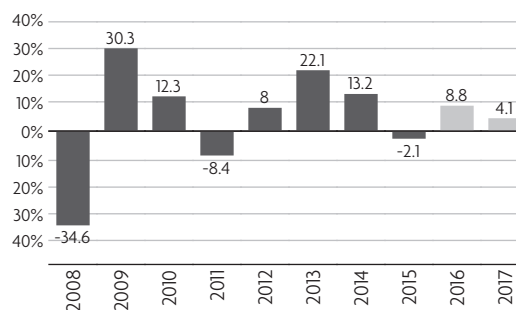
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Fidelity True North® Fund  
 Sun GIF Solutions Fidelity True North®

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,057. This works out to an annual compound return of 2.1%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Plan to hold their investment for the long-term
- Want to gain Canadian equity exposure
- Can handle the volatility of returns generally associated with equity investments

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.



1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>3.04</td></tr> <tr> <td>Estate Series</td><td>3.54</td></tr> </table>	Guarantee series	MER (%)	Investment Series	3.04	Estate Series	3.54
Guarantee series	MER (%)						
Investment Series	3.04						
Estate Series	3.54						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Fiera Capital Corporation
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$3,363,028	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.10	\$12.9504	85,082.520
Estate Series	\$500.00	3.61	\$12.7924	175,642.399

## What does the fund invest in?

The fund invests in the Fiera Global Equity Fund (the "underlying fund"). The objective of the fund is to achieve over the longer term the highest possible return that is consistent with a fundamental investment philosophy through investment primarily in foreign equity securities and to provide long-term capital appreciation through a portfolio of broadly diversified securities, by region and industry, invested primarily in the U.S. and International markets.

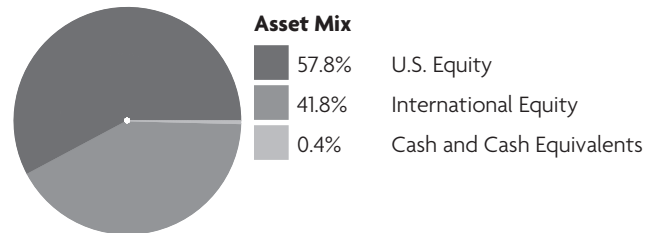
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Moody's Corp	5.4%
2. Keyence Corp	4.9%
3. MasterCard Inc Class A	4.2%
4. Johnson & Johnson	4.0%
5. Becton Dickinson & Co	3.9%
6. Unilever	3.4%
7. Diageo	3.3%
8. Sherwin Williams	3.2%
9. Nestle SA	3.1%
10. Intertek	3.0%
Total percentage of top 10 investments	38.4%

**Total number of investments** 38

## Investment mix (December 31, 2017)

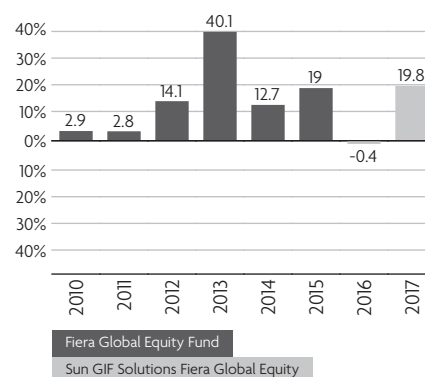


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,296. This works out to an annual compound return of 10.2%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are looking for a core global equity investment
- Have a medium to long term investment horizon
- Are comfortable with moderate investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>3.10</td></tr> <tr> <td>Estate Series</td><td>3.61</td></tr> </table>	Guarantee series	MER (%)	Investment Series	3.10	Estate Series	3.61
Guarantee series	MER (%)						
Investment Series	3.10						
Estate Series	3.61						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Fiera Capital Corporation
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$472,227	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.14	\$13.1728	35,317.150

## What does the fund invest in?

The fund invests in the Fiera US Equity Fund (the "underlying fund"). The objective of the fund is to achieve over the longer term the highest possible return that is consistent with a fundamental investment philosophy through investment primarily in U.S. equity securities. To provide long-term capital appreciation through a portfolio of broadly diversified securities, by industry, invested primarily in the U.S. market.

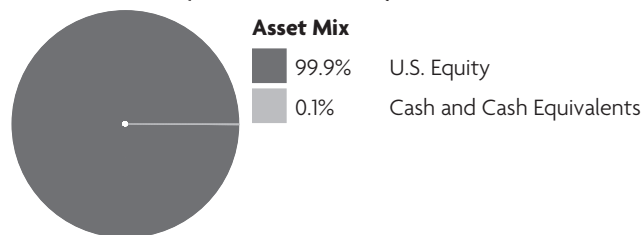
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Moody's Corp	6.6%
2. Johnson & Johnson	5.3%
3. MasterCard Inc Class A	5.0%
4. Becton Dickinson & Co	4.7%
5. UnitedHealth Group	4.2%
6. Sherwin Williams	4.2%
7. Alphabet Inc Class A	4.0%
8. PepsiCo	4.0%
9. 3M Co	3.9%
10. U.S. Bancorp	3.9%
Total percentage of top 10 investments	45.8%

**Total number of investments** 29

## Investment mix (December 31, 2017)



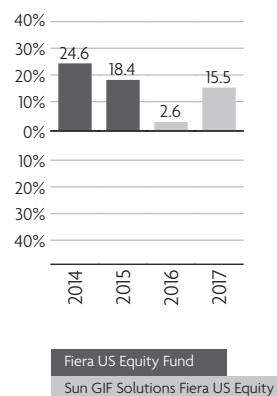
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,318. This works out to an annual compound return of 10.9%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are looking for a core US equity investment
- Have a medium to long term investment horizon
- Are comfortable with moderate investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

<b>2. Ongoing fund expenses</b>  The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.	<b>Guarantee series</b>	<b>MER (%)</b>
	Investment Series	3.14

<b>Trailing commission</b>  The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>3. Other fees</b>  You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b>  You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Franklin Templeton Investments Corp.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$538,919	Portfolio turnover rate:	27%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.27	\$12.6835	41,910.416

## What does the fund invest in?

The fund invests in the Franklin Global Growth Fund (the "underlying fund"). Long-term capital appreciation by investing primarily in equity securities of growth companies with any market size capitalization, which are located throughout the world.

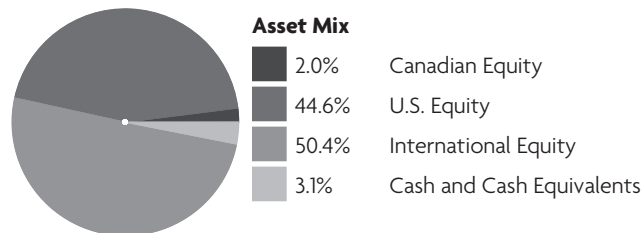
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Visa Inc	3.1%
2. Umicore SA	3.1%
3. Verisk Analytics Inc	3.1%
4. DSV AS	3.1%
5. KBC Groep NV	3.0%
6. SGS Ltd	3.0%
7. Lazard Ltd	3.0%
8. Koninklijke DSM NV	2.9%
9. Adobe Systems Inc	2.8%
10. St. James's Place Capital PLC	2.8%
Total percentage of top 10 investments	29.9%

**Total number of investments** 41

## Investment mix (December 31, 2017)

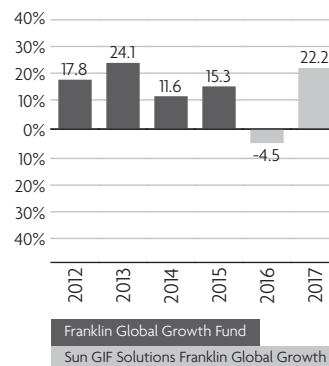


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,269. This works out to an annual compound return of 9.3%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seeking a growth fund investing in high-growth potential companies around the world
- Planning to hold their investment for the medium to long term

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	3.27

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	RBC Global Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$1,673,518	Portfolio turnover rate:	166%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.15	\$9.7848	51,755.261
Estate Series	\$500.00	2.35	\$9.7366	98,847.720

## What does the fund invest in?

The fund invests in the Phillips, Hager & North Short Term Bond & Mortgage Fund (the "underlying fund"). To provide relatively high yields and stability of capital by investing primarily in a well-diversified portfolio of short-term fixed income securities issued by Canadian governments and corporations, and first mortgages on property located in Canada.

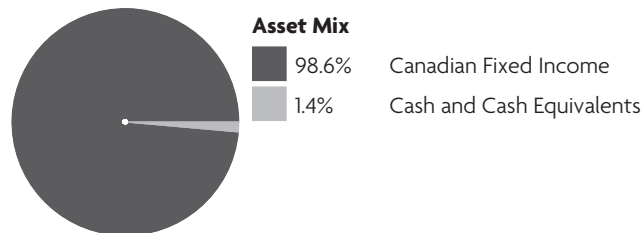
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Ontario Prov Cda 4.2% 2020-06-02	4.6%
2. Canada Hsg Tr No 1 2.40% 2022-12-15	3.9%
3. Canada Govt 1.250% 2020-02-01	3.9%
4. Canada Hsg Tr No 1 1.25% 2020-12-15	3.6%
5. Canada Govt 1.750% 2023-03-01	3.3%
6. Canada Govt 1.25% 2019-11-01	3.2%
7. Canada Govt 1.000% 2022-09-01	3.1%
8. Canada Hsg Tr No 1 2.000% 2019-12-15	2.8%
9. Province of Alberta 1.250%, 2020-06-01	2.6%
10. Canada Hsg Tr No 1 1.25% 2021-06-15	2.6%
Total percentage of top 10 investments	33.6%

**Total number of investments** 342

## Investment mix (December 31, 2017)



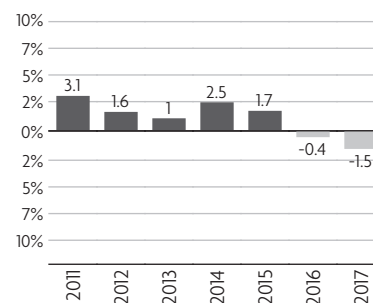
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Phillips, Hager & North Short Term Bond & Mortgage Fund  
Sun GIF Solutions PH&N Short Term Bond and Mortgage

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$978. This works out to an annual compound return of -0.8%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are seeking higher levels of current interest income compared to money market fund investments
- Are planning to hold the investment for the short-to-medium term

Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.15
		Estate Series	2.35

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	RBC Global Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	RBC Global Asset Management (UK) Limited
Total value of the fund:	\$7,481,495	Portfolio turnover rate:	43%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.17	\$11.1553	366,926.655
Estate Series	\$500.00	2.37	\$11.1125	301,121.439

## What does the fund invest in?

The fund invests in the RBC Global High Yield Bond Fund (the "underlying fund"). The fund seeks to provide above average total returns and achieve a yield advantage. To provide total returns comprised of interest income and capital growth. The fund invests primarily in higher yielding corporate or government debt securities from anywhere around the world.

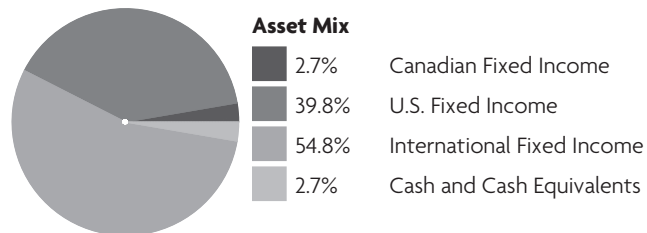
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. BlueBay Emerging Markets Corp Bond Fund	3.5%
2. iShares iBoxx \$ High Yield Corporate Bond ETF	3.0%
3. Bloomberg Barclays Capital High Yield Bond SPDR Fund	3.0%
4. Cash & Cash Equivalents	2.7%
5. iShares J.P. Morgan USD Emerging Markets Bond Fund	1.7%
6. US Treasury Note 2.250% 2027-02-15	1.6%
7. Peruvian Government USD 8.750% 2033-11-21	1.5%
8. HCA Inc 5.875% 2026-02-15	1.1%
9. Dominican Republic 7.450% 2044-04-30	1.0%
10. Russia Fedn Ministry Fin 4.750% 2026-05-27	0.9%
Total percentage of top 10 investments	20.0%

**Total number of investments** 268

## Investment mix (December 31, 2017)



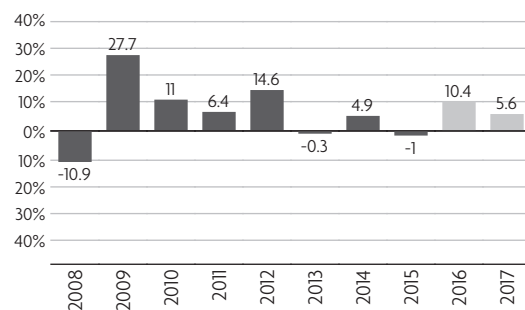
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



RBC Global High Yield Bond Fund  
Sun GIF Solutions RBC Global High Yield Bond

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,116. This works out to an annual compound return of 4.2%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want the potential for above average fixed-income returns by investing in lower-rated debt securities
- Want exposure to higher yield debt securities to diversify the fixed-income portion of their overall portfolio
- Are planning to hold their investment for the medium-to-long term
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.17
		Estate Series	2.37

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	RBC Global Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$4,568,612	Portfolio turnover rate:	58%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.03	\$11.7697	207,066.980
Estate Series	\$500.00	3.52	\$11.5143	184,445.019

## What does the fund invest in?

The fund invests in the RBC North American Value Fund (the "underlying fund"). To provide long-term capital growth by investing primarily in equity securities of Canadian and/or U.S. companies priced below their true value and offering long-term opportunities for growth.

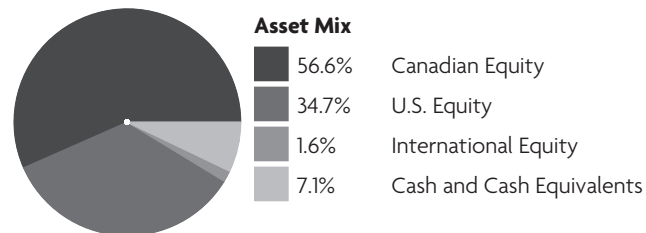
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Cash & Cash Equivalents	7.1%
2. Royal Bank Of Canada	3.9%
3. Bank of Nova Scotia	3.8%
4. Toronto-Dominion Bank	3.5%
5. Brookfield Asset Management Inc Class A	2.7%
6. Bank of Montreal	2.0%
7. Alphabet Inc Class C Capital Stock	1.7%
8. Apple Inc	1.7%
9. Microsoft Corp	1.6%
10. Enbridge Inc Restricted April 7, 2018	1.5%
Total percentage of top 10 investments	29.5%

**Total number of investments** 127

### Investment mix (December 31, 2017)



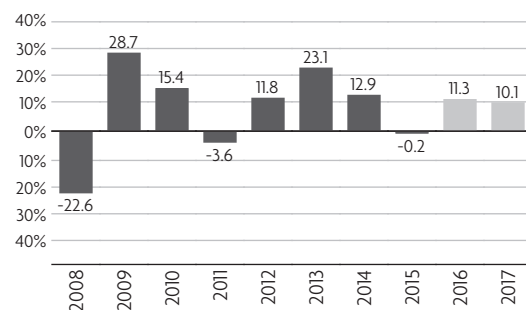
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



RBC North American Value Fund  
Sun GIF Solutions RBC North American Value

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,177. This works out to an annual compound return of 6.3%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want potential for long-term growth from their investment
- Are looking for a value component for the equity portion of their portfolio
- Are planning to hold their investment for the long term

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	3.03
		Estate Series	3.52

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Fund manager:	Sun Life Assurance Company of Canada
Date series available:	May 4, 2015	Fund sub-advisor:	N/A
Total value of the fund:	\$132,833,448	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Income Series	\$25,000.00	2.79	\$10.1402	12,898,648.855

## What does the fund invest in?

This fund invests in underlying funds or directly in securities. The fund or underlying funds are primarily invested in government and corporate debt securities, although the fund or underlying funds may also hold equities and alternative investment class assets. This fund seeks to preserve capital and provide sustainable income.

The charts below give you a snapshot of the fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

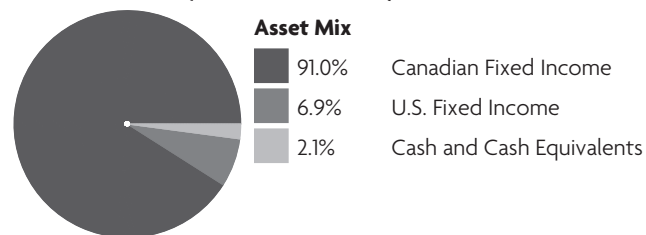
1. Sun life Core Fixed Income Fund 62.4%
  - Canada Govt 5.00% 2037-06-01
  - Canada Hsg Tr No 1 2.65% 2022-03-15
  - Quebec Prov Cda 6.25% 2032-06-01
  - Canada Govt 4.00% 2041-06-01
  - OCP 2014-6A AIR FRN 2030-10-17
  - Quebec Prov Cda 6.0% 2029-10-01
  - Province of British Columbia
  - Bank of Nova Scotia 4.5% 2025-12-16
  - Ontario Prov Cda 3.5% 2043-06-02
  - Canada Hsg Tr No 1 2.35% 2028-03-15

2. Sun Life Long Term Core Fixed Income Fund 30.0%
3. Sun Life Private Fixed Income Plus Fund 7.6%

Total percentage of top 10 investments 100.0%

Total number of investments 3

## Investment mix (December 31, 2017)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

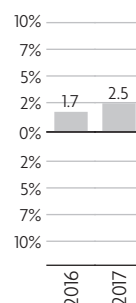
### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,014. This works out to an annual compound return of 0.5%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of income and potential for capital gains
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

<b>2. Ongoing fund expenses</b>  The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.	<b>Guarantee series</b>	<b>MER (%)</b>
	Income Series	2.79

<b>Trailing commission</b>  The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>3. Other fees</b>  You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 365 days of buying them.

<b>What if I change my mind?</b>  You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

### Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	BlackRock Asset Management Canada Limited;
Total value of the fund:	\$10,415,049		BlackRock Institutional Trust Company, N.A.
Total value on:	December 31, 2017	Portfolio turnover rate:	18%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.40	\$10.7496	208,937.620
Estate Series	\$500.00	2.64	\$10.6375	437,353.652

### What does the fund invest in?

The fund invests in the Sun Life BlackRock Canadian Balanced Fund (the "underlying fund"). The fund's investment objective is to seek a combination of income and growth by investing primarily in Canadian equity securities and Canadian debt instruments directly or indirectly through mutual funds and exchange-traded funds that invest in such securities. The fund may invest up to 45% in foreign securities directly or indirectly through mutual funds that invest in such securities.

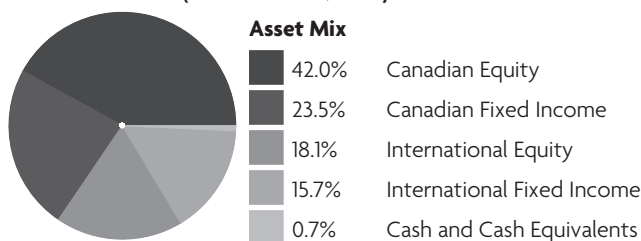
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Sun Life BlackRock Canadian Composite Equity Fund, Series I	42.0%
2. Sun Life BlackRock Canadian Universe Bond Fund, Series I	23.5%
3. iShares Core U.S. Aggregate Bond ETF	7.1%
4. iShares Global Tech ETF	5.9%
5. iShares International Treasury Bond ETF	4.8%
6. iShares Global Healthcare ETF	4.2%
7. iShares Global Consumer Discretionary ETF	3.0%
8. iShares Global Consumer Staples ETF	2.6%
9. iShares J.P. Morgan USD Emerging Markets Bond Fund	2.0%
10. iShares iBoxx \$ High Yield Corporate Bond ETF	1.9%
Total percentage of top 10 investments	97.0%

**Total number of investments** 13

### Investment mix (December 31, 2017)

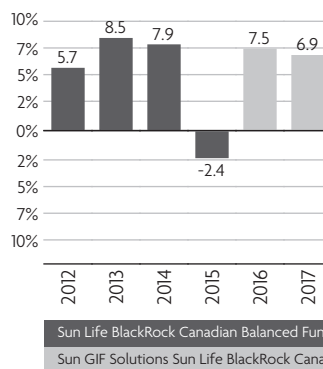


### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

#### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



#### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,075. This works out to an annual compound return of 2.8%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

- This fund is for investors who:
- Seek a Canadian focused balanced fund with broad diversification
  - Seek a moderate degree of growth and income
  - Are medium to long-term investors
  - Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.



1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.40</td></tr> <tr> <td>Estate Series</td><td>2.64</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.40	Estate Series	2.64
Guarantee series	MER (%)						
Investment Series	2.40						
Estate Series	2.64						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

### Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	BlackRock Asset Management Canada Limited;
Total value of the fund:	\$4,890,559		BlackRock Institutional Trust Company, N.A.
Total value on:	December 31, 2017	Portfolio turnover rate:	30%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.24	\$10.6584	141,325.463
Estate Series	\$500.00	2.86	\$10.4973	195,160.568

### What does the fund invest in?

The fund invests in the Sun Life BlackRock Canadian Composite Equity Class (the "underlying fund"). The fund's investment objective is to seek long-term capital appreciation through exposure to primarily equity securities included in a broad and recognized Canadian equity market index that includes primarily large and mid-market capitalization companies the securities of which are considered to be the most liquid in Canadian equity markets by investing primarily in units of Sun Life BlackRock Canadian Composite Equity fund or its successor fund (the "underlying trust fund"). The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

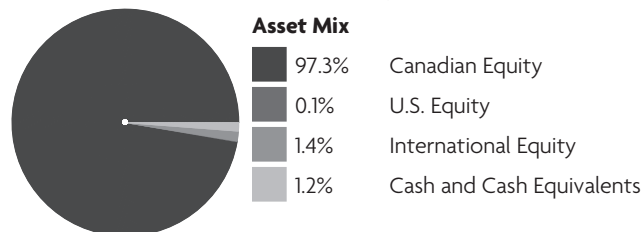
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Royal Bank Of Canada	6.5%
2. Toronto-Dominion Bank	6.0%
3. Bank of Nova Scotia	4.3%
4. Enbridge Inc	3.6%
5. Canadian National Railway Co	3.4%
6. Suncor Energy Inc	3.4%
7. Bank of Montreal	2.9%
8. BCE Inc	2.4%
9. Canadian Imperial Bank of Commerce	2.4%
10. TransCanada Corp	2.4%
Total percentage of top 10 investments	37.3%

**Total number of investments** 251

### Investment mix (December 31, 2017)

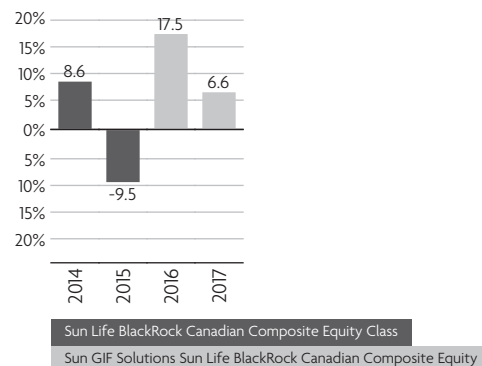


### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,066. This works out to an annual compound return of 2.4%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to have exposure to a broad and recognized Canadian equity market index
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

<b>2. Ongoing fund expenses</b>  The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.	<b>Guarantee series</b>	<b>MER (%)</b>
	Investment Series	2.24
	Estate Series	2.86

<b>Trailing commission</b>  The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>3. Other fees</b>  You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b>  You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

### Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	BlackRock Asset Management Canada Limited;
Total value of the fund:	\$3,277,269		BlackRock Institutional Trust Company, N.A.
Total value on:	December 31, 2017	Portfolio turnover rate:	7%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.62	\$11.1809	74,535.605
Estate Series	\$500.00	3.03	\$11.0570	121,936.943

### What does the fund invest in?

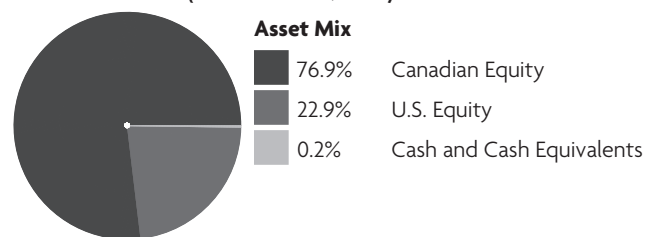
The fund invests in the Sun Life BlackRock Canadian Equity Class (the "underlying fund"). The fund's investment objective is to seek capital appreciation through exposure to primarily Canadian equity securities by investing primarily in units of Sun Life BlackRock Canadian Equity fund or its successor fund (the "underlying trust fund"). The fund may invest up to 45% of the underlying trust fund's assets in foreign securities. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. iShares Global Tech ETF	9.8%
2. iShares Global Healthcare ETF	7.0%
3. iShares S&P Global Consumer Discretionary Index ETF	5.3%
4. Royal Bank Of Canada	4.5%
5. iShares Global Consumer Staples ETF	4.3%
6. Toronto-Dominion Bank	4.1%
7. iShares S&P Global Industrials Index ETF	3.3%
8. Bank of Nova Scotia	2.9%
9. Enbridge Inc	2.5%
10. Canadian National Railway Co	2.3%
Total percentage of top 10 investments	46.0%
<b>Total number of investments</b>	<b>258</b>

### Investment mix (December 31, 2017)

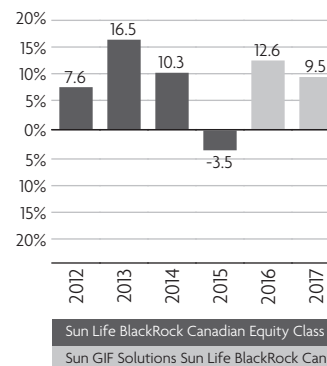


### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,118. This works out to an annual compound return of 4.3%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a Canadian focused equity fund with broad sector diversification
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.62</td></tr> <tr> <td>Estate Series</td><td>3.03</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.62	Estate Series	3.03
Guarantee series	MER (%)						
Investment Series	2.62						
Estate Series	3.03						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	BlackRock Asset Management Canada Limited;
Total value of the fund:	\$958,313		BlackRock Institutional Trust Company, N.A.
Total value on:	December 31, 2017	Portfolio turnover rate:	31%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	1.86	\$10.1303	27,264.633
Estate Series	\$500.00	2.05	\$10.1059	37,768.498

## What does the fund invest in?

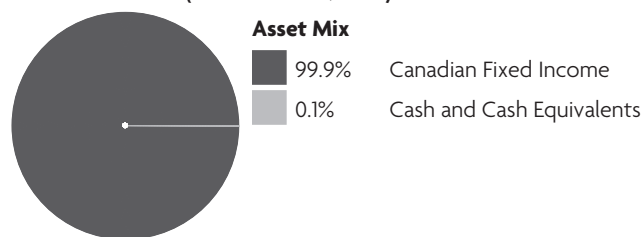
The fund invests in the Sun Life BlackRock Universe Bond Fund (the "underlying fund"). The fund's investment objective is to provide income by replicating, to the extent possible, the performance, net of fees, of a broad and recognized Canadian bond market index (the "Index"). The fund invests directly in fixed income securities included in the Index and/or may achieve indirect exposure to some or all of the Index by investing in exchange-traded funds, mutual funds or derivatives that are correlated to the performance of the Index.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Canada Govt 0.75% 2020-09-01	1.3%
2. Canada Govt 1.5% 2020-03-01	1.2%
3. Canada Govt 4% 2041-06-01	1.1%
4. Canada Govt 3.5% 2045-12-01	1.1%
5. Ontario Prov Cda2.90% 2046-12-02	1.1%
6. Canada Govt 3.75% 2019-06-01	1.1%
7. Canada Govt 0.75% 2021-03-01	1.1%
8. Canada Govt 5% 2037-06-01	1.0%
9. Canada Govt 2.75% 2048-12-01	1.0%
10. Canada Govt 5.75% 2033-06-01	1.0%
Total percentage of top 10 investments	11.0%
<b>Total number of investments</b>	<b>1,160</b>

## Investment mix (December 31, 2017)

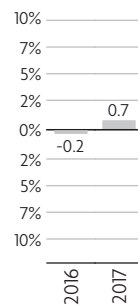


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life BlackRock Universe Bond Fund  
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,013. This works out to an annual compound return of 0.5%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to track the performance of a broad and recognized Canadian bond market index
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>1.86</td></tr> <tr> <td>Estate Series</td><td>2.05</td></tr> </table>	Guarantee series	MER (%)	Investment Series	1.86	Estate Series	2.05
Guarantee series	MER (%)						
Investment Series	1.86						
Estate Series	2.05						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	1832 Asset Management L.P.
Total value of the fund:	\$2,369,057	Portfolio turnover rate:	18%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.14	\$12.7529	176,415.798

## What does the fund invest in?

The fund invests in the Sun Life Dynamic American Fund (the "underlying fund"). The fund's investment objective is to seek to achieve long-term capital appreciation primarily by investing directly in equity securities of United States based businesses deemed to be undervalued relative to their perceived worth or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the Dynamic American Fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

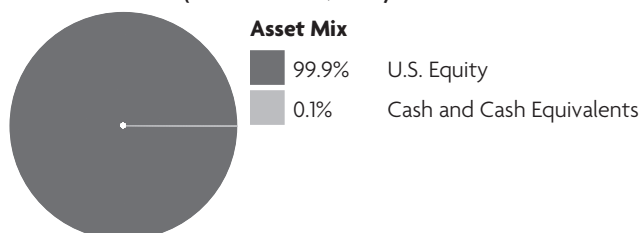
## Top 10 investments (December 31, 2017)

1. Allstate Corp	6.5%
2. UnitedHealth Group	6.0%
3. Northrop Grumman Corp	6.0%
4. Texas Instruments Inc	5.6%
5. Zoetis Inc	5.5%
6. Cognex	5.5%
7. Amazon.com Inc	5.3%
8. JPMorgan Chase & Co	5.2%
9. Microsoft Corp	5.2%
10. MasterCard Inc Class A	5.1%

Total percentage of top 10 investments 55.9%

**Total number of investments 21**

## Investment mix (December 31, 2017)



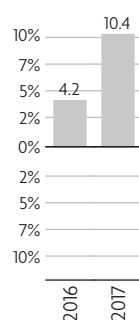
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Dynamic American Fund  
Sun GIF Solutions Sun Life Dynamic American

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,276. This works out to an annual compound return of 9.6%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to add exposure to the capital growth potential of the equities of US based businesses
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	<div>If you withdraw during:</div> <div><div>Year 1</div><div>5.5%</div></div> <div><div>Year 2</div><div>5.0%</div></div> <div><div>Year 3</div><div>5.0%</div></div> <div><div>Year 4</div><div>4.0%</div></div> <div><div>Year 5</div><div>4.0%</div></div> <div><div>Year 6</div><div>3.0%</div></div> <div><div>Year 7</div><div>2.0%</div></div> <div><div>After year 7</div><div>Nil</div></div>	<div><div><div>• When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</div><div>• You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</div></div></div>	<div><div><div>• This sales charge is a set rate. It is deducted from the amount you redeem.</div><div>• Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</div><div>• You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</div></div></div>
Low load (LL) sales charge	<div>If you withdraw during:</div> <div><div>Year 1</div><div>3.0%</div></div> <div><div>Year 2</div><div>2.5%</div></div> <div><div>Year 3</div><div>2.0%</div></div> <div><div>After year 3</div><div>Nil</div></div>	<div><div><div>• When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</div><div>• You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</div></div></div>	

2. Ongoing fund expenses	Guarantee series	MER (%)
	Investment Series	3.14

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Trailing commission
The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.
Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

What if I change my mind?
You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	1832 Asset Management L.P.
Total value of the fund:	\$11,647,424	Portfolio turnover rate:	5%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.79	\$12.0532	517,499.987
Estate Series	\$500.00	3.13	\$11.9104	428,561.266

## What does the fund invest in?

The fund invests in the Sun Life Dynamic Equity Income Class (the "underlying fund"). The fund's investment objective is to seek to achieve income and long-term capital growth through exposure to primarily equity securities that pay a dividend or distribution by investing primarily in units of Sun Life Dynamic Equity Income fund or its successor fund (the "underlying trust fund"). The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the Dynamic Equity Income Fund.

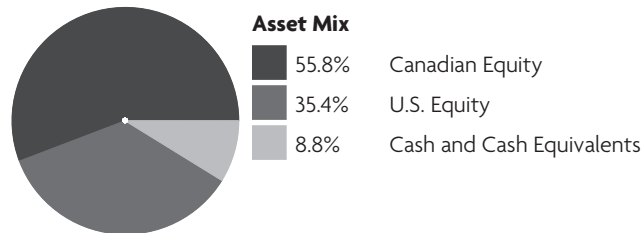
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Cash	8.0%
2. Royal Bank Of Canada	3.6%
3. Toronto-Dominion Bank	3.5%
4. Bank of Nova Scotia	3.4%
5. Canadian Imperial Bank of Commerce	3.4%
6. TransCanada Corp	3.1%
7. Canadian National Railway Co	2.3%
8. Canadian Pacific Railway Ltd	2.2%
9. Visa Inc	2.2%
10. Enbridge Inc	2.2%
Total percentage of top 10 investments	33.9%

**Total number of investments** 54

## Investment mix (December 31, 2017)



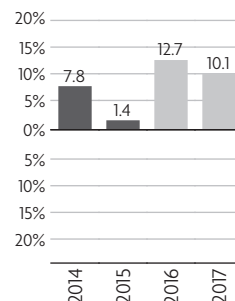
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Dynamic Equity Income Class  
Sun GIF Solutions Sun Life Dynamic Equity Income

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,206. This works out to an annual compound return of 7.3%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek income and capital appreciation primarily through equities that pay a dividend or distribution
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.79</td></tr> <tr> <td>Estate Series</td><td>3.13</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.79	Estate Series	3.13
Guarantee series	MER (%)						
Investment Series	2.79						
Estate Series	3.13						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>3. Other fees</b> You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	1832 Asset Management L.P.
Total value of the fund:	\$7,997,002	Portfolio turnover rate:	65%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.52	\$10.9452	335,216.222
Estate Series	\$500.00	2.95	\$10.8205	273,843.145

## What does the fund invest in?

The fund invests in the Sun Life Dynamic Strategic Yield Class (the "underlying fund"). The fund's investment objective is to seek to achieve income and long-term capital growth through exposure to primarily a diversified portfolio of fixed income and income-oriented equity securities by investing primarily in units of Sun Life Dynamic Strategic Yield fund or its successor fund (the "underlying trust fund"). The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

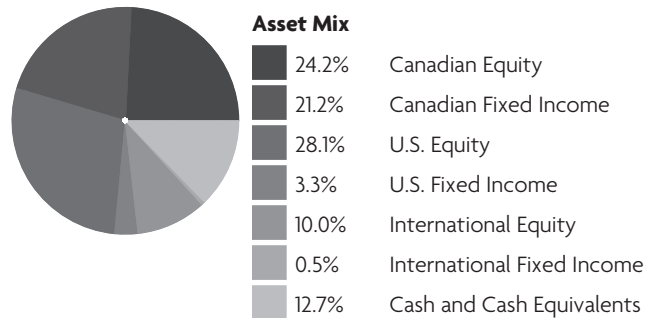
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Cash	12.0%
2. Dynamic Total Return Bond Fund Series O	4.9%
3. Dynamic High Yield Bond Fund, Series O	2.5%
4. Dynamic Credit Spectrum Fund, Series O	2.5%
5. Canadian Imperial Bank of Commerce	1.8%
6. BCE Inc	1.7%
7. Brookfield Asset Management Inc	1.6%
8. Bank of Nova Scotia	1.6%
9. Fortis Inc	1.6%
10. Microsoft Corp	1.6%
Total percentage of top 10 investments	31.8%

**Total number of investments** 211

## Investment mix (December 31, 2017)



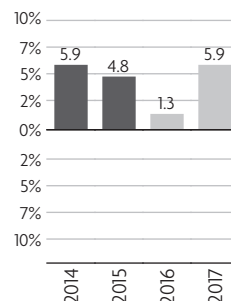
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Dynamic Strategic Yield Class  
Sun GIF Solutions Sun Life Dynamic Strategic Yield

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,095. This works out to an annual compound return of 3.5%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek income and capital growth potential through investments in both equities and fixed income securities
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.52
Estate Series	2.95

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
----------------------	--------------------------------------------------------------------------

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	Schroder Investment Management North America Inc.;
Total value of the fund:	\$1,558,985		Schroder Investment Management North America Limited
Total value on:	December 31, 2017	Portfolio turnover rate:	31%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.45	\$12.1305	126,472.329

## What does the fund invest in?

The fund invests in the Sun Life Excel Emerging Markets Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of companies with a connection to emerging markets.

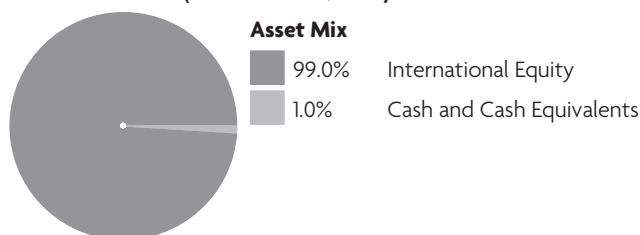
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Tencent Holdings Ltd	7.1%
2. Samsung Electronics Co Ltd	7.1%
3. Taiwan Semiconductor Manufacturing Co Ltd	5.2%
4. Alibaba Group Holding Ltd	5.1%
5. China Construction Bank Corp	3.5%
6. Sberbank of Russia ADR	2.7%
7. Lukoil PJSC	2.2%
8. AIA Group Ltd	2.0%
9. Naspers Ltd	1.9%
10. Hon Hai Precision Ind Co Ltd	1.8%
Total percentage of top 10 investments	38.6%

**Total number of investments** 101

## Investment mix (December 31, 2017)



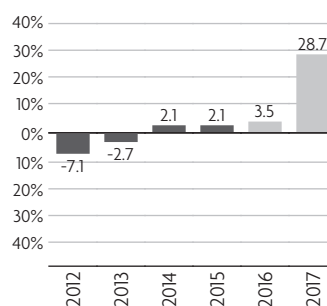
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Excel Emerging Markets Fund  
Sun GIF Solutions Sun Life Excel Emerging Markets

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,213. This works out to an annual compound return of 7.5%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium-to-high. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

- This fund is for investors who:
- Seek global geographic diversification with exposure to emerging markets
  - Wish to gain emerging markets exposure using a balanced approach of stock selection and country allocation
  - Are long-term investors
  - Are comfortable with medium to high investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

<b>2. Ongoing fund expenses</b>  The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.	<b>Guarantee series</b>	<b>MER (%)</b>
	Investment Series	3.45

<b>Trailing commission</b>  The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>3. Other fees</b>  You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b>  You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	Franklin Bissett Investment Management, part of Franklin Templeton Investments Corp.
Total value of the fund:	\$4,826,495	Portfolio turnover rate:	81%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.78	\$11.1569	172,315.765
Estate Series	\$500.00	3.26	\$11.0681	253,570.381

## What does the fund invest in?

The fund invests in the Sun Life Franklin Bissett Canadian Equity Class (the "underlying fund"). The fund seeks to achieve long-term capital appreciation primarily by investing directly in a diversified portfolio of mid to large capitalization Canadian equities or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the Franklin Bissett Canadian Equity Fund.

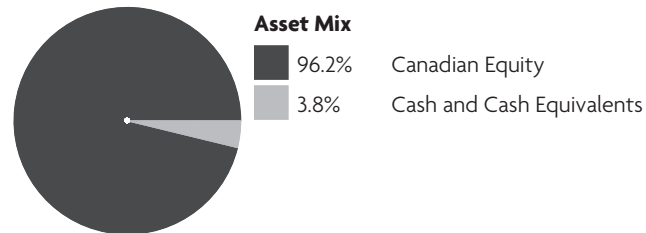
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Brookfield Asset Management Inc	6.7%
2. Canadian National Railway Co	5.5%
3. Royal Bank Of Canada	5.2%
4. Toronto-Dominion Bank	5.1%
5. Restaurant Brands International Inc	4.7%
6. Canadian Imperial Bank of Commerce	4.7%
7. Bank of Montreal	4.2%
8. Bank of Nova Scotia	3.9%
9. Canadian Pacific Railway Ltd	3.8%
10. Cash	3.6%
Total percentage of top 10 investments	47.4%

**Total number of investments** 50

## Investment mix (December 31, 2017)



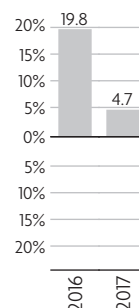
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Franklin Bissett Canadian Equity Class  
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,116. This works out to an annual compound return of 4.2%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to add exposure to a core Canadian equity fund
- Are medium to long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.



1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.78</td></tr> <tr> <td>Estate Series</td><td>3.26</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.78	Estate Series	3.26
Guarantee series	MER (%)						
Investment Series	2.78						
Estate Series	3.26						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$260,611,591	Portfolio turnover rate:	45%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.55	\$11.0436	7,140,209.885
Estate Series	\$500.00	2.90	\$10.9329	11,321,323.614

## What does the fund invest in?

The fund invests in the Sun Life Granite Balanced Portfolio (the "underlying fund"). The fund's investment objective is to seek capital appreciation and income, with a small bias towards capital appreciation, by investing primarily in a mix of equity and fixed income mutual funds.

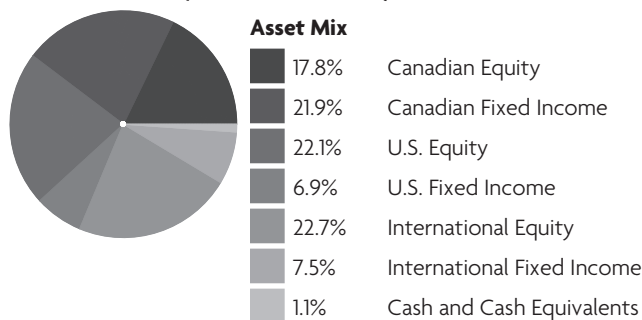
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. PH&N Bond Fund, Series O	10.5%
2. iShares Core S&P 500 ETF	10.0%
3. Sun Life BlackRock Canadian Universe Bond Fund, Series I	8.3%
4. Sun Life Granite Tactical Completion Fund, Series I	8.3%
5. Sun Life MFS International Value Fund, Series I	7.4%
6. Beutel Goodman Canadian Equity Fund, Class I	6.9%
7. Sun Life BlackRock Canadian Composite Equity Fund, Series I	5.7%
8. RBC Global High Yield Bond Fund, Series O	5.1%
9. Sun Life MFS International Growth Fund, Series I	4.9%
10. Sun Life Ryan Labs U.S. Core Fixed Income Fund, Series I	4.3%
Total percentage of top 10 investments	71.4%

**Total number of investments** 22

## Investment mix (December 31, 2017)



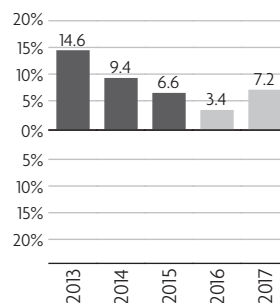
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Balanced Portfolio  
Sun GIF Solutions Sun Life Granite Balanced

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,105. This works out to an annual compound return of 3.8%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek capital appreciation and income, with a small bias towards capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.55</td></tr> <tr> <td>Estate Series</td><td>2.90</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.55	Estate Series	2.90
Guarantee series	MER (%)						
Investment Series	2.55						
Estate Series	2.90						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$127,151,115	Portfolio turnover rate:	52%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.58	\$11.3419	4,445,845.492
Estate Series	\$500.00	2.95	\$11.2409	3,416,135.482

## What does the fund invest in?

The fund invests in the Sun Life Granite Balanced Growth Portfolio (the "underlying fund"). The fund's investment objective is to seek capital appreciation and income, with a bias towards capital appreciation, by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.

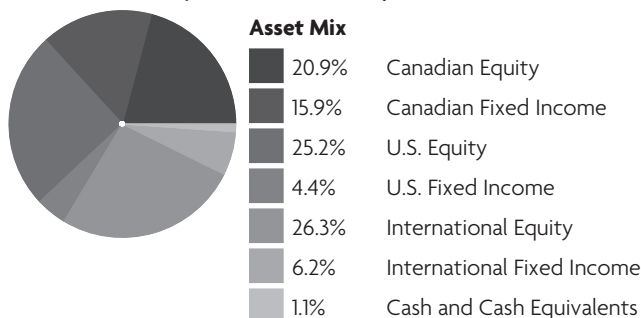
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. iShares Core S&P 500 ETF	11.6%
2. Sun Life MFS International Value Fund, Series I	8.8%
3. Sun Life Granite Tactical Completion Fund, Series I	8.3%
4. Beutel Goodman Canadian Equity Fund, Class I	8.1%
5. PH&N Bond Fund, Series O	7.2%
6. Sun Life BlackRock Canadian Composite Equity Fund, Series I	6.7%
7. Sun Life MFS International Growth Fund, Series I	5.9%
8. Sun Life BlackRock Canadian Universe Bond Fund, Series I	5.7%
9. Sun Life MFS Canadian Equity Growth Fund, Series I	4.8%
10. Sun Life MFS U.S. Value Fund, Series I	4.2%
Total percentage of top 10 investments	71.3%

**Total number of investments** 22

## Investment mix (December 31, 2017)



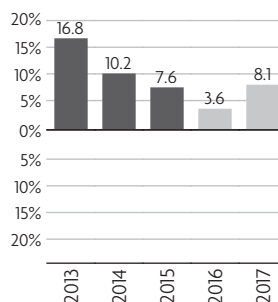
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Balanced Growth Portfolio  
Sun GIF Solutions Sun Life Granite Balanced Growth

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,134. This works out to an annual compound return of 4.8%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Seek capital appreciation and income, with a bias towards capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.58
		Estate Series	2.95

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$192,934,724	Portfolio turnover rate:	52%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.41	\$10.5796	7,679,362.950
Estate Series	\$500.00	2.79	\$10.5111	5,981,005.860

## What does the fund invest in?

The fund invests in the Sun Life Granite Conservative Portfolio (the "underlying fund"). The fund's investment objective is to seek income and capital appreciation, with a bias towards income, by investing primarily in fixed income mutual funds and, to a lesser extent, equity mutual funds.

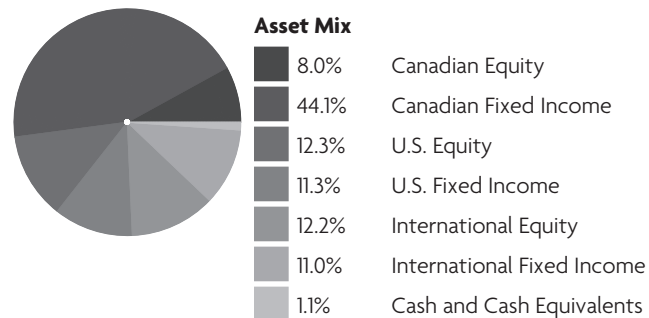
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. PH&N Bond Fund, Series O	23.0%
2. Sun Life BlackRock Canadian Universe Bond Fund, Series I	17.9%
3. Sun Life Granite Tactical Completion Fund, Series I	8.3%
4. Sun Life Ryan Labs U.S. Core Fixed Income Fund, Series I	7.6%
5. RBC Global High Yield Bond Fund, Series O	7.4%
6. iShares Core S&P 500 ETF	4.8%
7. Sun Life MFS International Value Fund, Series I	3.8%
8. Templeton Global Bond Fund (Hedged), Series O	3.6%
9. Sun Life NWQ Flexible Income Fund, Series I	3.5%
10. Beutel Goodman Canadian Equity Fund, Class I	3.1%
Total percentage of top 10 investments	83.0%

**Total number of investments** 22

## Investment mix (December 31, 2017)



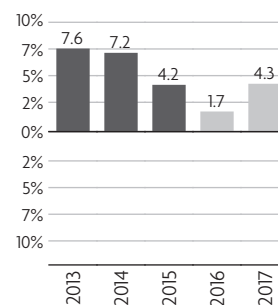
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Conservative Portfolio  
Sun GIF Solutions Sun Life Granite Conservative

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,058. This works out to an annual compound return of 2.1%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek income and capital appreciation, with a bias towards income
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	<div>If you withdraw during:</div> <div><div>Year 1</div><div>5.5%</div></div> <div><div>Year 2</div><div>5.0%</div></div> <div><div>Year 3</div><div>5.0%</div></div> <div><div>Year 4</div><div>4.0%</div></div> <div><div>Year 5</div><div>4.0%</div></div> <div><div>Year 6</div><div>3.0%</div></div> <div><div>Year 7</div><div>2.0%</div></div> <div><div>After year 7</div><div>Nil</div></div>	<div><div><div>• When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</div><div>• You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</div></div></div>	<div><div><div>• This sales charge is a set rate. It is deducted from the amount you redeem.</div><div>• Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</div><div>• You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</div></div></div>
Low load (LL) sales charge	<div>If you withdraw during:</div> <div><div>Year 1</div><div>3.0%</div></div> <div><div>Year 2</div><div>2.5%</div></div> <div><div>Year 3</div><div>2.0%</div></div> <div><div>After year 3</div><div>Nil</div></div>	<div><div><div>• When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</div><div>• You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</div></div></div>	

2. Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.41
Estate Series	2.79

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
----------------------	--------------------------------------------------------------------------

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$53,761,385	Portfolio turnover rate:	33%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.66	\$10.5553	1,410,925.403
Estate Series	\$500.00	2.98	\$10.4669	2,370,194.095

## What does the fund invest in?

The fund invests in the Sun Life Granite Enhanced Income Portfolio (the "underlying fund"). The fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds), with an emphasis towards higher yielding investments.

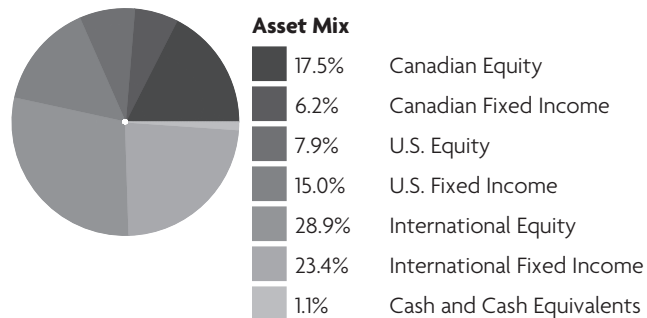
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. RBC Global High Yield Bond Fund, Series O	23.3%
2. Dynamic Equity Income Fund, Series O	13.6%
3. Guardian Global Dividend Growth Fund, Series I	12.9%
4. Sun Life NWQ Flexible Income Fund, Series I	10.0%
5. Sun Life Granite Tactical Completion Fund, Series I	8.3%
6. Sun Life Infrastructure Fund, Series I	5.4%
7. iShares Core S&P 500 ETF	5.1%
8. iShares iBoxx \$ Investment Grade Corporate Bond ETF	4.8%
9. Sun Life Dynamic Energy Fund, Series I	4.6%
10. Vanguard Global ex-U.S. Real Estate ETF	4.4%
Total percentage of top 10 investments	92.4%

**Total number of investments** 12

## Investment mix (December 31, 2017)

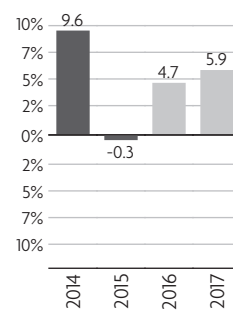


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Enhanced Income Portfolio  
Sun GIF Solutions Sun Life Granite Enhanced Income

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,056. This works out to an annual compound return of 2.1%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek regular income through monthly distributions
- Seek diversified sources of income in a single fund
- Seek diversification through exposure to a broad range of asset classes and geographies
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.66</td></tr> <tr> <td>Estate Series</td><td>2.98</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.66	Estate Series	2.98
Guarantee series	MER (%)						
Investment Series	2.66						
Estate Series	2.98						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$90,098,284	Portfolio turnover rate:	54%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.65	\$11.4111	3,269,653.487
Estate Series	\$500.00	2.96	\$11.2986	2,253,350.803

## What does the fund invest in?

The fund invests in the Sun Life Granite Growth Portfolio (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.

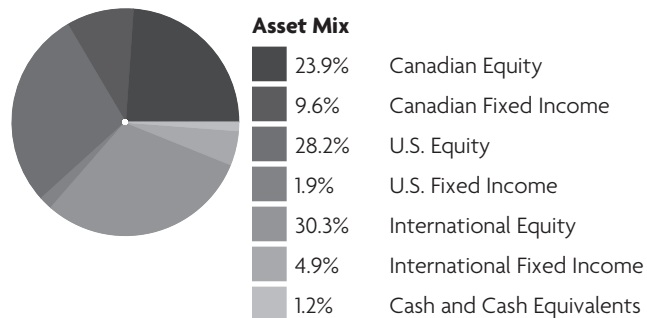
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. iShares Core S&P 500 ETF	13.2%
2. Sun Life MFS International Value Fund, Series I	10.1%
3. Beutel Goodman Canadian Equity Fund, Class I	9.1%
4. Sun Life Granite Tactical Completion Fund, Series I	8.3%
5. Sun Life BlackRock Canadian Composite Equity Fund, Series I	7.7%
6. Sun Life MFS International Growth Fund, Series I	6.8%
7. Sun Life MFS Canadian Equity Growth Fund, Series I	5.5%
8. Sun Life MFS U.S. Value Fund, Series I	4.9%
9. Sun Life MFS U.S. Growth Fund, Series I	3.9%
10. Sun Life Schroder Emerging Markets Fund, Series I	3.8%
Total percentage of top 10 investments	73.3%

**Total number of investments** 22

### Investment mix (December 31, 2017)



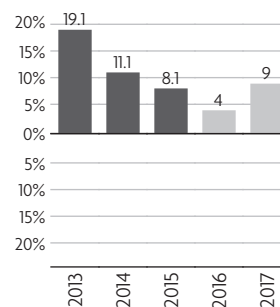
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Growth Portfolio  
Sun GIF Solutions Sun Life Granite Growth

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,141. This works out to an annual compound return of 5.1%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.65</td></tr> <tr> <td>Estate Series</td><td>2.96</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.65	Estate Series	2.96
Guarantee series	MER (%)						
Investment Series	2.65						
Estate Series	2.96						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$33,036,528	Portfolio turnover rate:	37%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.55	\$10.4987	1,076,570.612
Estate Series	\$500.00	2.77	\$10.4408	1,355,398.899

## What does the fund invest in?

The fund invests in the Sun Life Granite Income Portfolio (the "underlying fund"). The fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds).

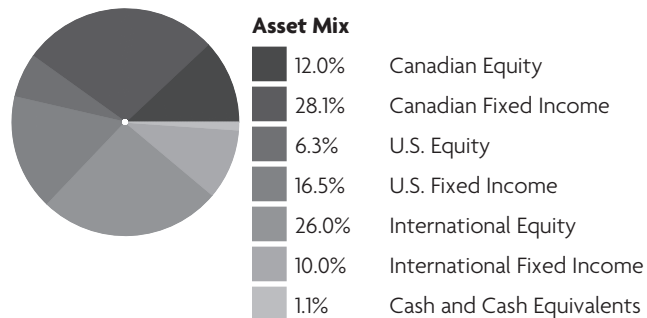
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Sun Life MFS Canadian Bond Fund, Series I	24.7%
2. Dynamic Equity Income Fund, Series O	12.4%
3. Guardian Global Dividend Growth Fund, Series I	10.2%
4. Sun Life NWQ Flexible Income Fund, Series I	9.9%
5. RBC Global High Yield Bond Fund, Series O	9.9%
6. Sun Life Granite Tactical Completion Fund, Series I	8.4%
7. iShares iBoxx \$ Investment Grade Corporate Bond ETF	6.3%
8. Sun Life Infrastructure Fund, Series I	5.6%
9. Vanguard Global ex-U.S. Real Estate ETF	4.2%
10. iShares Core S&P 500 ETF	3.5%
Total percentage of top 10 investments	95.1%

**Total number of investments** 11

### Investment mix (December 31, 2017)



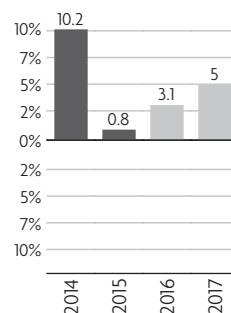
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Income Portfolio  
Sun GIF Solutions Sun Life Granite Income

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,050. This works out to an annual compound return of 1.8%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Seek regular income through monthly distributions
- Seek diversified sources of income in a single fund
- Seek diversification through exposure to a broad range of asset classes and geographies
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.
Deferred sales charge (DSC)	<div>If you withdraw during:</div> <div><div>Year 1</div><div>5.5%</div></div> <div><div>Year 2</div><div>5.0%</div></div> <div><div>Year 3</div><div>5.0%</div></div> <div><div>Year 4</div><div>4.0%</div></div> <div><div>Year 5</div><div>4.0%</div></div> <div><div>Year 6</div><div>3.0%</div></div> <div><div>Year 7</div><div>2.0%</div></div> <div><div>After year 7</div><div>Nil</div></div>	<div><div><div>• When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</div><div>• You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</div></div><div><div><div>• This sales charge is a set rate. It is deducted from the amount you redeem.</div><div>• Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</div><div>• You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</div></div></div></div>
Low load (LL) sales charge	<div>If you withdraw during:</div> <div><div>Year 1</div><div>3.0%</div></div> <div><div>Year 2</div><div>2.5%</div></div> <div><div>Year 3</div><div>2.0%</div></div> <div><div>After year 3</div><div>Nil</div></div>	<div><div><div>• When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</div><div>• You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</div></div></div>

2. Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.55
Estate Series	2.77

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
----------------------	--------------------------------------------------------------------------

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$116,258,506	Portfolio turnover rate:	48%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.51	\$10.9827	3,121,273.940
Estate Series	\$500.00	2.85	\$10.9275	4,163,596.123

## What does the fund invest in?

The fund invests in the Sun Life Granite Moderate Portfolio (the "underlying fund"). The fund's investment objective is to seek income and capital appreciation by investing primarily in a mix of fixed income and equity mutual funds.

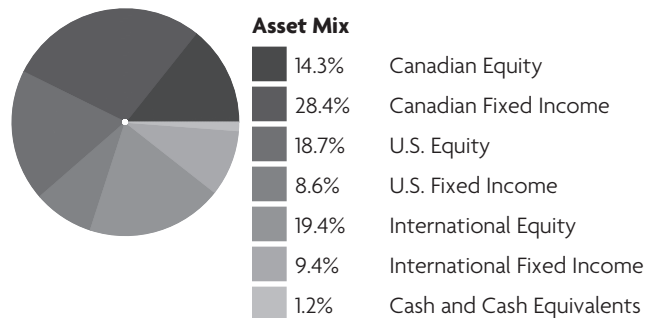
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. PH&N Bond Fund, Series O	14.2%
2. Sun Life BlackRock Canadian Universe Bond Fund, Series I	11.1%
3. Sun Life Granite Tactical Completion Fund, Series I	8.3%
4. iShares Core S&P 500 ETF	8.1%
5. RBC Global High Yield Bond Fund, Series O	6.8%
6. Sun Life MFS International Value Fund, Series I	6.2%
7. Sun Life Ryan Labs U.S. Core Fixed Income Fund, Series I	5.7%
8. Beutel Goodman Canadian Equity Fund, Class I	5.5%
9. Sun Life BlackRock Canadian Composite Equity Fund, Series I	4.6%
10. Sun Life MFS International Growth Fund, Series I	4.1%
Total percentage of top 10 investments	74.6%

**Total number of investments** 22

### Investment mix (December 31, 2017)



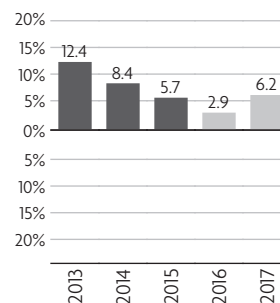
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Granite Moderate Portfolio  
Sun GIF Solutions Sun Life Granite Moderate

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,098. This works out to an annual compound return of 3.6%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek income and capital appreciation
- Seek diversification through a broad range of asset classes, geographies, and investment styles
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.51</td></tr> <tr> <td>Estate Series</td><td>2.85</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.51	Estate Series	2.85
Guarantee series	MER (%)						
Investment Series	2.51						
Estate Series	2.85						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	Lazard Asset Management (Canada) Inc.:
Total value of the fund:	\$7,334,248		Lazard Asset Management LLC
Total value on:	December 31, 2017	Portfolio turnover rate:	105%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.97	\$10.5085	284,313.567
Estate Series	\$500.00	3.47	\$10.3893	385,499.796

## What does the fund invest in?

The fund invests in the Sun Life Infrastructure Fund (the "underlying fund"). The fund seeks to provide regular current income primarily by investing directly in global companies with either direct or indirect exposure to infrastructure or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.

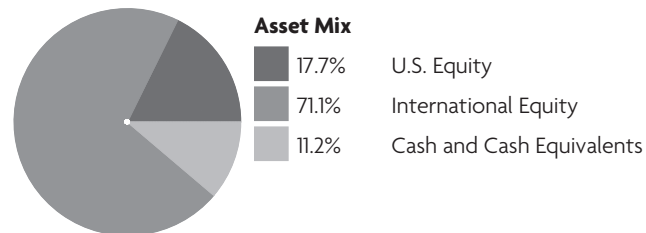
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Cash	16.0%
2. Norfolk Southern Corp	8.5%
3. Snam SpA	7.6%
4. Atlantia Spa	7.4%
5. Terna Rete Elettrica Nazionale SpA	7.1%
6. Enagas SA	6.8%
7. National Grid PLC	6.5%
8. PG&E Corp	6.5%
9. United Utilities Group PLC	5.5%
10. Red Electrica Corp SA	5.3%
Total percentage of top 10 investments	77.2%

**Total number of investments** 27

## Investment mix (December 31, 2017)



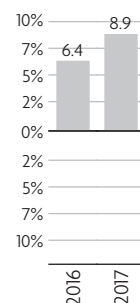
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Infrastructure Fund  
Sun GIF Solutions Sun Life Infrastructure

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,051. This works out to an annual compound return of 1.9%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a balance of current income and the potential for long-term capital appreciation
- Seek to add global hard asset diversification
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.



1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.97
		Estate Series	3.47

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Investment Management Canada Limited;
Total value of the fund:	\$9,228,397		MFS Institutional Advisors, Inc.
Total value on:	December 31, 2017	Portfolio turnover rate:	48%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.00	\$10.3008	266,084.310
Estate Series	\$500.00	2.22	\$10.2414	404,257.598

## What does the fund invest in?

The fund invests in the Sun Life MFS Canadian Bond Fund (the "underlying fund"). The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.

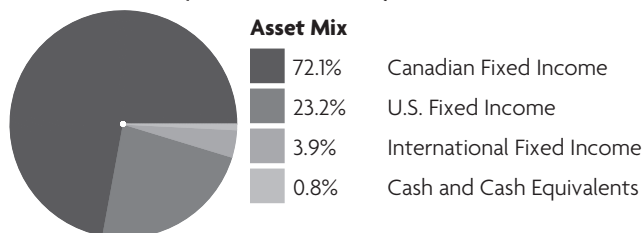
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Ontario Prov Cda 4% 2021-06-02	5.3%
2. Canada Govt 0.50% 2022-03-01	4.0%
3. Ontario Prov Cda 4.7% 2037-06-02	3.8%
4. Canada Govt 2.50% 2024-06-01	3.8%
5. Province of Alberta 3.45% 2043-12-01	3.8%
6. Canada Govt 5.75% 2033-06-01	3.1%
7. Province of Alberta, 4.00%, 2019-12-01	2.7%
8. Province of British Columbia, 3.25% 2021-12-18	2.6%
9. Province Of Ontario 3.15% 2022-06-02	2.2%
10. Toronto Dominion Bank 3.23% 2024-07-24	2.2%
Total percentage of top 10 investments	33.5%

**Total number of investments** 122

## Investment mix (December 31, 2017)

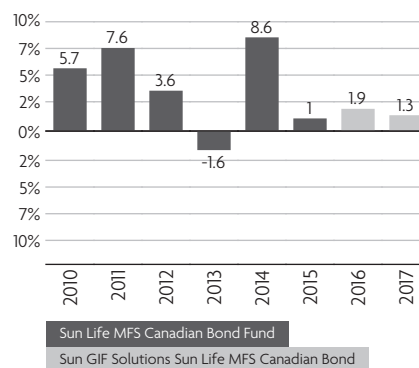


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,030. This works out to an annual compound return of 1.1%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of income and potential for capital gains
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.00</td></tr> <tr> <td>Estate Series</td><td>2.22</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.00	Estate Series	2.22
Guarantee series	MER (%)						
Investment Series	2.00						
Estate Series	2.22						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Investment Management Canada Limited;
Total value of the fund:	\$10,175,855		MFS Institutional Advisors, Inc.
Total value on:	December 31, 2017	Portfolio turnover rate:	33%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.76	\$11.2348	389,688.734
Estate Series	\$500.00	3.04	\$11.0930	86,490.096

## What does the fund invest in?

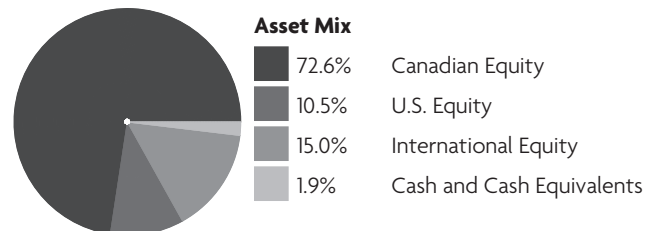
The fund invests in the Sun Life MFS Canadian Equity Growth Fund (the "underlying fund"). The fund aims for long-term capital growth primarily by investing in Canadian growth equity securities. The fund may invest in global equity securities or other mutual funds. The fund may invest up to 40% of the fund's assets in non-Canadian securities.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Royal Bank Of Canada	5.9%
2. Toronto-Dominion Bank	5.7%
3. Suncor Energy Inc	4.1%
4. Canadian National Railway Co	4.0%
5. Bank of Nova Scotia	3.8%
6. Enbridge Inc	3.7%
7. Manulife Financial Corp	2.9%
8. Canadian Pacific Railway Ltd	2.8%
9. TransCanada Corp	2.8%
10. Canadian Natural Resources Ltd	2.7%
Total percentage of top 10 investments	38.4%
<b>Total number of investments</b>	<b>205</b>

## Investment mix (December 31, 2017)

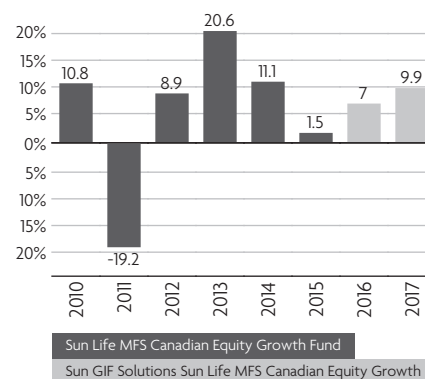


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,124. This works out to an annual compound return of 4.5%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

- This fund is for investors who:
- Want to add exposure to Canadian equities with growth characteristics to their investment portfolio
  - Are long-term investors
  - Are comfortable with medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.76</td></tr> <tr> <td>Estate Series</td><td>3.04</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.76	Estate Series	3.04
Guarantee series	MER (%)						
Investment Series	2.76						
Estate Series	3.04						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Investment Management Canada Limited;
Total value of the fund:	\$13,278,179		MFS Institutional Advisors, Inc.
Total value on:	December 31, 2017	Portfolio turnover rate:	44%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.73	\$10.5540	475,680.227
Estate Series	\$500.00	3.21	\$10.4201	762,873.099

## What does the fund invest in?

The fund invests in the Sun Life MFS Dividend Income Class (the "underlying fund"). The fund's investment objective is to seek income generation and capital appreciation through exposure to primarily dividend or income paying securities, including royalty trust units, real-estate investment trust units and limited partnership units and other exchange-listed participating securities, by investing primarily in units of Sun Life MFS Dividend Income fund or its successor fund (the "underlying trust fund"). The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

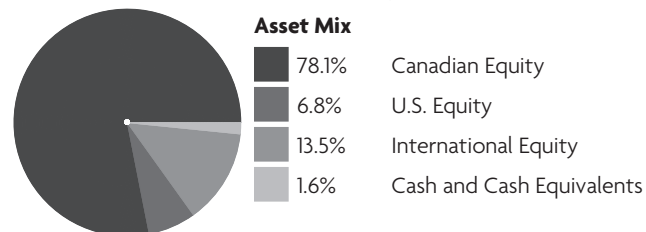
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Toronto-Dominion Bank	7.1%
2. Royal Bank Of Canada	6.2%
3. Enbridge Inc	4.9%
4. Suncor Energy Inc	4.3%
5. Canadian Pacific Railway Ltd	4.2%
6. Manulife Financial Corp	3.0%
7. Thomson Reuters Corp	2.9%
8. Bank of Nova Scotia	2.8%
9. TransCanada Corp	2.8%
10. Agrium Inc	2.8%
Total percentage of top 10 investments	41.0%

**Total number of investments** 54

## Investment mix (December 31, 2017)

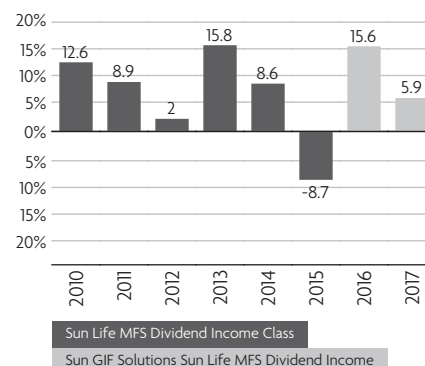


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,055. This works out to an annual compound return of 2.0%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of growth and income
- Are medium to long-term investors
- Are comfortable with medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.73
		Estate Series	3.21

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

#### Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Institutional Advisors, Inc.
Total value of the fund:	\$8,852,610	Portfolio turnover rate:	22%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.91	\$12.6709	444,537.314
Estate Series	\$500.00	3.45	\$12.4718	250,405.803

#### What does the fund invest in?

The fund invests in the Sun Life MFS Global Growth Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located anywhere in the world that are considered to have above-average earnings growth potential compared to other issuers.

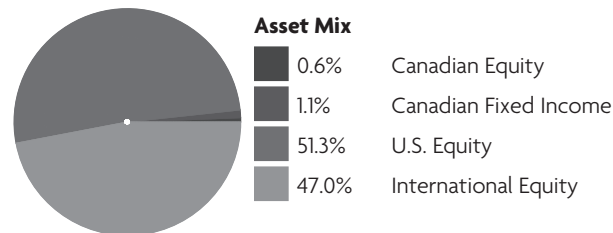
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

#### Top 10 investments (December 31, 2017)

1. Alphabet Inc Class A	3.7%
2. Accenture PLC Class A	2.6%
3. NIKE Inc	2.3%
4. Microsoft Corp	2.3%
5. Nestle SA	2.1%
6. Starbucks Corp	2.1%
7. Taiwan Semiconductor Manufacturing Co Ltd	2.0%
8. Reckitt Benckiser Group PLC	1.9%
9. The Estee Lauder Companies Inc	1.9%
10. Thermo Fisher Scientific Inc	1.8%
Total percentage of top 10 investments	22.7%

**Total number of investments** 92

#### Investment mix (December 31, 2017)



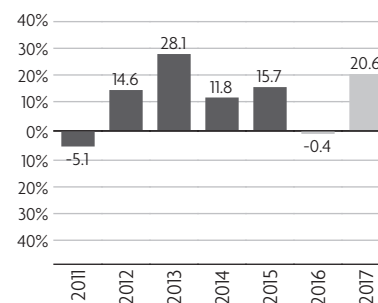
#### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

#### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life MFS Global Growth Fund  
Sun GIF Solutions Sun Life MFS Global Growth

#### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,268. This works out to an annual compound return of 9.3%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add global equity diversification with growth characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

<b>2. Ongoing fund expenses</b>  The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.	<b>Guarantee series</b>	<b>MER (%)</b>
	Investment Series	2.91
	Estate Series	3.45

<b>Trailing commission</b>  The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>3. Other fees</b>  You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b>  You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Institutional Advisors, Inc.
Total value of the fund:	\$118,469,595	Portfolio turnover rate:	35%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.57	\$11.3218	2,802,550.575
Estate Series	\$500.00	2.97	\$11.2257	5,060,243.592

## What does the fund invest in?

The fund invests in the Sun Life MFS Global Total Return Fund (the "underlying fund"). The fund's investment objective is to seek total return by investing primarily in a mix of equity securities and debt instruments of issuers located anywhere in the world.

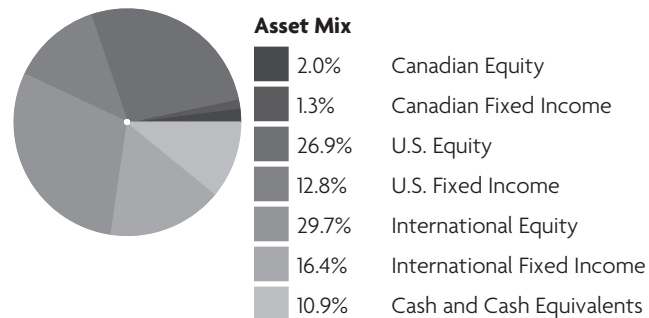
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Canada T-Bill 2018-02-22	5.5%
2. Philip Morris International Inc	1.4%
3. Taiwan Semiconductor Manufacturing Co Ltd ADR	1.4%
4. Italy Buoni Poliennali Del Tesoro 2.50% 2024-12-01	1.2%
5. Nestle SA	1.1%
6. JPMorgan Chase & Co	1.0%
7. Johnson & Johnson	1.0%
8. Japan(Govt Of) 1.5% 2034-03-20	0.9%
9. Accenture PLC Class A	0.9%
10. Japan(Govt Of) 2.2% 2027-09-20	0.9%
Total percentage of top 10 investments	15.3%

**Total number of investments** 572

## Investment mix (December 31, 2017)



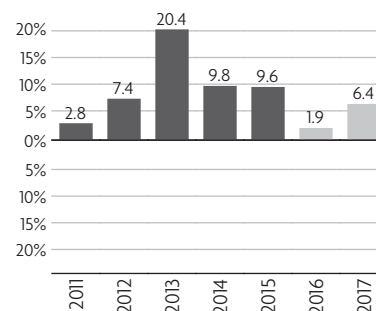
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life MFS Global Total Return Fund  
Sun GIF Solutions Sun Life MFS Global Total Return

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,132. This works out to an annual compound return of 4.8%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of growth and income
- Want to add global diversification to their investment portfolio
- Are medium to long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.57
		Estate Series	2.97

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Institutional Advisors, Inc.
Total value of the fund:	\$27,239,849	Portfolio turnover rate:	14%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.83	\$12.4983	872,471.087
Estate Series	\$500.00	3.25	\$12.3239	818,466.941

## What does the fund invest in?

The fund invests in the Sun Life MFS Global Value Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located anywhere in the world that are considered to be undervalued compared to their perceived worth.

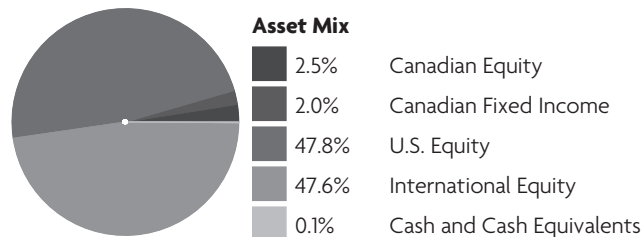
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. JPMorgan Chase & Co	2.7%
2. Nestle SA	2.6%
3. Johnson & Johnson	2.6%
4. Accenture PLC Class A	2.4%
5. Philip Morris International Inc	2.1%
6. Texas Instruments Inc	1.9%
7. Wells Fargo & Co	1.9%
8. Honeywell International Inc	1.9%
9. Lockheed Martin Corp	1.7%
10. Kao Corp	1.7%
Total percentage of top 10 investments	21.5%

**Total number of investments** 120

## Investment mix (December 31, 2017)



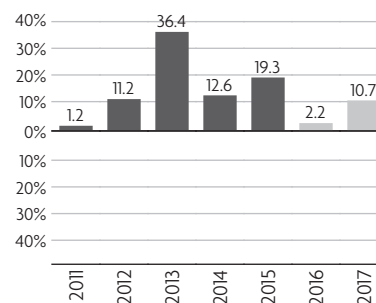
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life MFS Global Value Fund  
Sun GIF Solutions Sun Life MFS Global Value

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,250. This works out to an annual compound return of 8.7%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add global equity diversification with value characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.83</td></tr> <tr> <td>Estate Series</td><td>3.25</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.83	Estate Series	3.25
Guarantee series	MER (%)						
Investment Series	2.83						
Estate Series	3.25						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Institutional Advisors, Inc.
Total value of the fund:	\$6,005,515	Portfolio turnover rate:	34%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.85	\$12.0519	182,843.087
Estate Series	\$500.00	3.28	\$11.8872	306,604.392

## What does the fund invest in?

The fund invests in the Sun Life MFS International Growth Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers outside of Canada and the U.S. that are considered to have above-average earnings growth potential compared to other issuers.

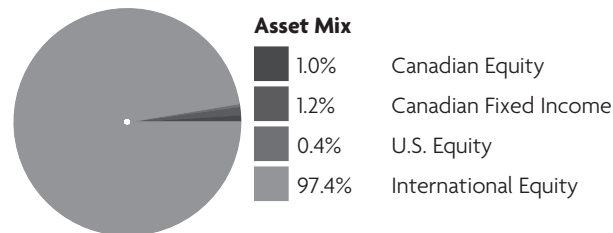
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Nestle SA	3.9%
2. Roche Holding AG	3.3%
3. AIA Group Ltd	3.1%
4. Taiwan Semiconductor Manufacturing Co Ltd	2.9%
5. Accenture PLC Class A	2.9%
6. Pernod Ricard SA	2.8%
7. SAP AG	2.7%
8. L'Oreal SA	2.5%
9. Alibaba Group Holding Ltd	2.5%
10. LVMH Moët Hennessy Louis Vuitton SA	2.4%
Total percentage of top 10 investments	29.0%

**Total number of investments** 79

## Investment mix (December 31, 2017)



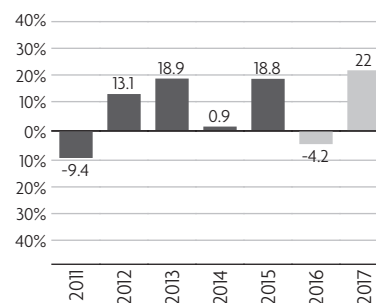
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life MFS International Growth Fund  
Sun GIF Solutions Sun Life MFS International Growth

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,206. This works out to an annual compound return of 7.3%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek geographic equity diversification outside of Canada and the US (international equities) with growth characteristics
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.85
		Estate Series	3.28

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Institutional Advisors, Inc.
Total value of the fund:	\$19,375,744	Portfolio turnover rate:	23%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.80	\$12.4612	627,750.331
Estate Series	\$500.00	3.21	\$12.3039	872,127.953

## What does the fund invest in?

The fund invests in the Sun Life MFS International Value Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located outside of Canada and the U.S. that are considered to be undervalued compared to their perceived worth.

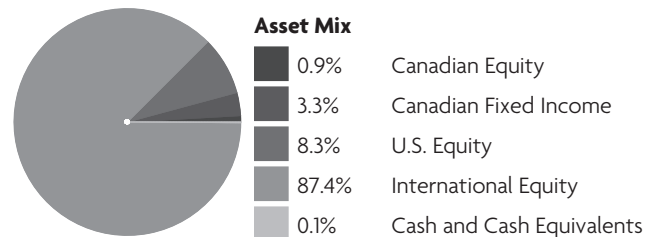
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Nestle SA	4.3%
2. Canada T-Bill 2018-02-22	2.1%
3. Danone	2.7%
4. Reckitt Benckiser Group PLC	2.7%
5. Taiwan Semiconductor Manufacturing Co Ltd	2.5%
6. Givaudan SA	2.4%
7. Pernod Ricard SA	2.4%
8. Kao Corp	2.3%
9. Henkel AG & Co KGaA	2.2%
10. Amadeus IT Holding SA	2.2%
Total percentage of top 10 investments	25.8%

**Total number of investments** 106

## Investment mix (December 31, 2017)



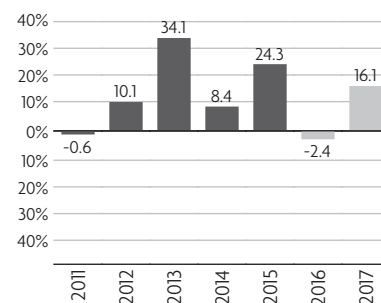
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life MFS International Value Fund  
Sun GIF Solutions Sun Life MFS International Value

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,247. This works out to an annual compound return of 8.6%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek geographic equity diversification outside of Canada and the US (international equities) with value characteristics
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.



1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.80
		Estate Series	3.21

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 9, 2016	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 9, 2016	Underlying fund sub-advisor:	MFS Investment Management Canada Limited;
Total value of the fund:	\$948,013		MFS Institutional Advisors, Inc.
Total value on:	December 31, 2017	Portfolio turnover rate:	22%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.82	\$11.2784	49,461.790
Estate Series	\$500.00	3.12	\$11.2141	32,744.308

## What does the fund invest in?

The fund invests in the Sun Life MFS Low Volatility Global Equity Fund (the "underlying fund"). The fund's investment objective is to achieve long-term capital appreciation with low volatility by investing primarily in a diversified portfolio of equity securities of issuers located anywhere in the world or indirectly by investing in mutual funds (including exchange-traded funds) that invest primarily in such securities.

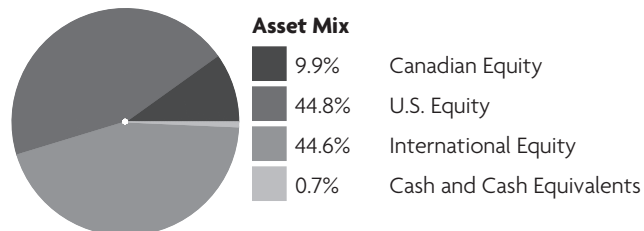
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Johnson & Johnson	2.9%
2. Taiwan Semiconductor Manufacturing Co Ltd	2.9%
3. Terumo Corp	2.4%
4. Roche Holding AG	2.3%
5. Ross Stores Inc	2.2%
6. Fisher & Paykel Healthcare Corp Ltd	2.0%
7. ABC-Mart Inc	2.0%
8. McDonald's Corp	2.0%
9. Lockheed Martin Corp	1.9%
10. Nice Systems Ltd	1.8%
Total percentage of top 10 investments	22.4%

**Total number of investments** 94

## Investment mix (December 31, 2017)



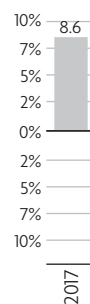
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life MFS Low Volatility Global Equity Fund  
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 9, 2016 now has \$1,127. This works out to an annual compound return of 7.5%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to add global geographic diversification with a focus towards lowering portfolio volatility
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.82
		Estate Series	3.12

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 9, 2016	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 9, 2016	Underlying fund sub-advisor:	MFS Investment Management Canada Limited;
Total value of the fund:	\$242,677		MFS Institutional Advisors, Inc.
Total value on:	December 31, 2017	Portfolio turnover rate:	49%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.81	\$10.9571	17,767.368
Estate Series	\$500.00	3.33	\$10.8637	2,364.528

## What does the fund invest in?

The fund invests in the Sun Life MFS Low Volatility International Equity Fund (the "underlying fund"). The fund's investment objective is to seek long-term capital appreciation with low volatility by investing primarily in a diversified portfolio of equity securities of issuers outside Canada and the United States or indirectly by investing in mutual funds (including exchange-traded funds) that primarily invest in such securities.

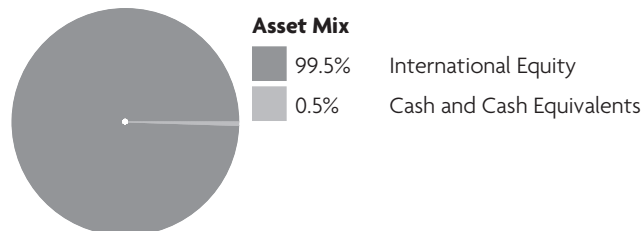
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Enel SpA	3.2%
2. Nestle SA	3.1%
3. Novartis AG	2.6%
4. Roche Holding AG	2.5%
5. Reckitt Benckiser Group PLC	2.4%
6. ABC-Mart Inc	2.4%
7. Vodafone Group PLC	2.3%
8. Terumo Corp	2.2%
9. Fisher & Paykel Healthcare Corp Ltd	2.0%
10. Jyske Bank A/S	2.0%
Total percentage of top 10 investments	24.7%

**Total number of investments** 87

## Investment mix (December 31, 2017)



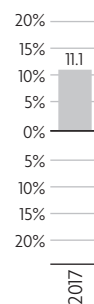
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life MFS Low Volatility International Equity Fund  
Sun GIF Solutions Sun Life MFS Low Volatility International Equity

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 9, 2016 now has \$1,095. This works out to an annual compound return of 5.7%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Seek to add international geographic diversification with a focus towards lowering portfolio volatility
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.81
		Estate Series	3.33

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Investment Management Canada Limited
Total value of the fund:	\$4,282,025	Portfolio turnover rate:	38%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.41	\$10.5395	122,301.643
Estate Series	\$500.00	2.78	\$10.4514	283,907.826

## What does the fund invest in?

The fund invests in the Sun Life MFS Monthly Income Fund (the "underlying fund"). The fund's investment objective is to seek to provide a consistent level of regular income with capital appreciation as a secondary objective over the long term, by investing primarily in income producing equity and debt securities.

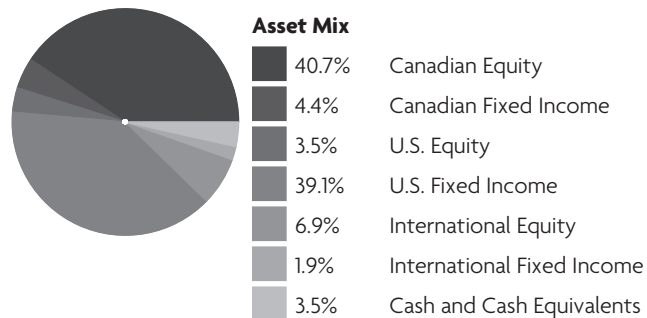
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. US Treasury Note 2.00% 2025-02-15	5.0%
2. Toronto-Dominion Bank	3.7%
3. Royal Bank Of Canada	3.2%
4. Enbridge Inc	2.6%
5. National Bank of Canada	2.4%
6. US Treasury Note 1.63% 2020-11-30	2.3%
7. Suncor Energy Inc	2.2%
8. Canadian Pacific Railway Ltd	2.2%
9. US Treasury Note 5% 2037-05-15	1.9%
10. Ontario Prov Cda 4.7% 2037-06-02	1.8%
Total percentage of top 10 investments	27.3%

**Total number of investments** 111

## Investment mix (December 31, 2017)

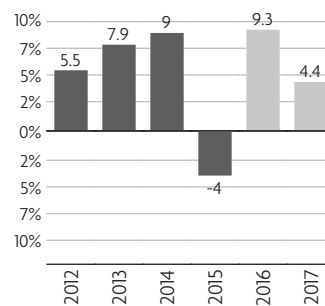


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life MFS Monthly Income Fund  
Sun GIF Solutions Sun Life MFS Monthly Income

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,054. This works out to an annual compound return of 2.0%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of income and potential for capital gains
- Are medium to long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.41</td></tr> <tr> <td>Estate Series</td><td>2.78</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.41	Estate Series	2.78
Guarantee series	MER (%)						
Investment Series	2.41						
Estate Series	2.78						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Investment Management Canada Limited;
Total value of the fund:	\$6,044,957		MFS Institutional Advisors, Inc.
Total value on:	December 31, 2017	Portfolio turnover rate:	20%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.62	\$12.5402	153,694.968
Estate Series	\$500.00	3.13	\$12.3484	304,388.796

## What does the fund invest in?

The fund invests in the Sun Life MFS U.S. Equity Fund (the "underlying fund"). The fund aims for long-term capital growth by investing primarily in companies domiciled in the United States or whose primary stock exchange listing is in the United States.

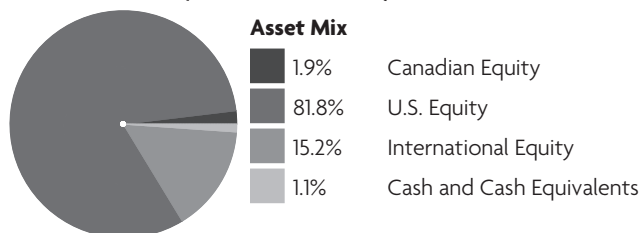
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Alphabet Inc Class A	5.2%
2. JPMorgan Chase & Co	3.9%
3. Bank of America Corporation	3.1%
4. Visa Inc	3.1%
5. Thermo Fisher Scientific Inc	2.8%
6. American Tower Corp	2.6%
7. Broadcom Ltd	2.5%
8. Cognizant Technology Solutions Corp	2.4%
9. Comcast Corp Class A	2.3%
10. Accenture PLC Class A	2.2%
Total percentage of top 10 investments	30.1%

**Total number of investments** 68

## Investment mix (December 31, 2017)

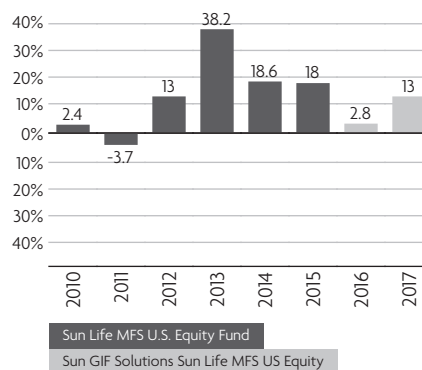


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,254. This works out to an annual compound return of 8.9%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

- This fund is for investors who:
- Want to add a US equity fund to their portfolio
  - Are long-term investors
  - Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.62</td></tr> <tr> <td>Estate Series</td><td>3.13</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.62	Estate Series	3.13
Guarantee series	MER (%)						
Investment Series	2.62						
Estate Series	3.13						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Institutional Advisors, Inc.
Total value of the fund:	\$22,504,757	Portfolio turnover rate:	47%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.82	\$13.6723	786,427.704
Estate Series	\$500.00	3.42	\$13.4115	811,685.620

## What does the fund invest in?

The fund invests in the Sun Life MFS U.S. Growth Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located in the United States that are considered to have above-average earnings growth potential compared to other companies.

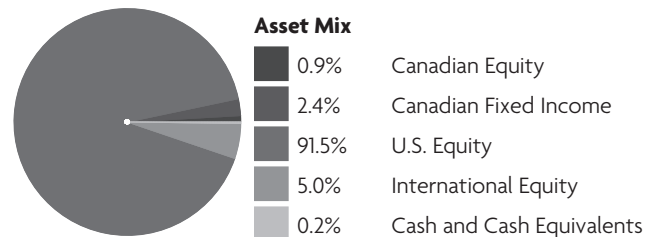
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Alphabet Inc Class A	6.7%
2. Facebook Inc Class A	5.3%
3. Microsoft Corp	5.2%
4. Amazon.com Inc	4.7%
5. Visa Inc	4.1%
6. Adobe Systems Inc	3.3%
7. MasterCard Inc Class A	2.9%
8. Thermo Fisher Scientific Inc	2.2%
9. American Tower Corp	2.1%
10. Salesforce.com Inc	2.0%
Total percentage of top 10 investments	38.5%

**Total number of investments** 88

## Investment mix (December 31, 2017)



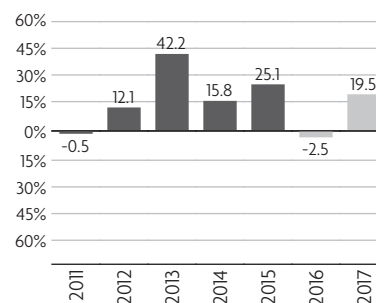
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life MFS U.S. Growth Fund  
Sun GIF Solutions Sun Life MFS US Growth

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,368. This works out to an annual compound return of 12.5%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add a US equity fund with growth characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.82</td></tr> <tr> <td>Estate Series</td><td>3.42</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.82	Estate Series	3.42
Guarantee series	MER (%)						
Investment Series	2.82						
Estate Series	3.42						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Institutional Advisors, Inc.
Total value of the fund:	\$24,890,473	Portfolio turnover rate:	38%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.69	\$12.6501	814,959.349
Estate Series	\$500.00	3.18	\$12.4686	716,233.596

## What does the fund invest in?

The fund invests in the Sun Life MFS U.S. Value Fund (the "underlying fund"). The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of companies with large market capitalizations located in the United States that are considered to be undervalued compared to their perceived worth.

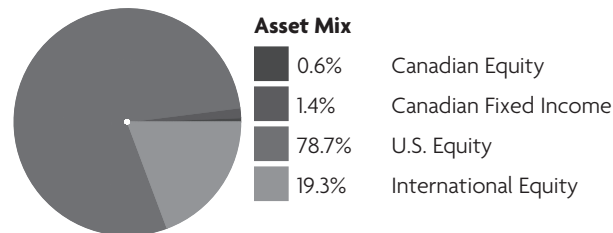
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. JPMorgan Chase & Co	4.9%
2. Johnson & Johnson	3.6%
3. Wells Fargo & Co	3.5%
4. Philip Morris International Inc	3.1%
5. Accenture PLC Class A	3.1%
6. The Goldman Sachs Group Inc.	2.5%
7. Citigroup Inc	2.3%
8. Medtronic PLC	2.2%
9. U.S. Bancorp	2.2%
10. Pfizer Inc	2.2%
Total percentage of top 10 investments	29.6%

**Total number of investments** 99

## Investment mix (December 31, 2017)

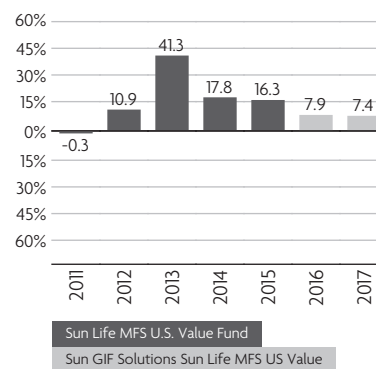


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,265. This works out to an annual compound return of 9.2%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Want to add a US equity fund with value characteristics to their investment portfolio
- Are long-term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.69
		Estate Series	3.18

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

#### Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	MFS Investment Management Canada Limited
Total value of the fund:	\$12,314,691	Portfolio turnover rate:	0%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	0.83	\$10.0000	725,114.225
Estate Series	\$500.00	0.82	\$10.0000	240,968.434

#### What does the fund invest in?

The fund invests in the Sun Life Money Market Fund (the "underlying fund"). The fund's investment objective is to achieve a high level of current income while seeking to protect capital and to maintain liquidity by investing primarily in Canadian dollar-denominated money market instruments. The fund may invest up to 10% of the fund's assets in Canadian dollar-denominated money market instruments of foreign issuers.

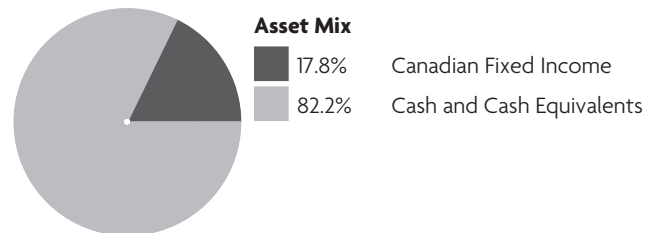
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

#### Top 10 investments (December 31, 2017)

1. Canada T-Bill 2018-03-22	8.3%
2. Canada T-Bill 2018-04-05	7.3%
3. Canada T-Bill 2018-02-22	6.8%
4. Canada T-Bill 2018-03-08	5.8%
5. Bank of Montreal 1.29% 2018-02-12	4.0%
6. National Bank of Canada 1.30% 2018-01-26	4.0%
7. Province of British Columbia 1.05% 2018-02-22	3.8%
8. Canada T-Bill 2018-01-11	3.3%
9. Ontario Prov Cda 1.04% 2018-02-21	2.7%
10. Ontario Prov Cda 1.27% 2018-04-11	2.5%
Total percentage of top 10 investments	48.5%

**Total number of investments** 63

#### Investment mix (December 31, 2017)



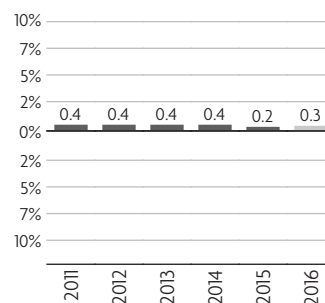
#### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

#### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



#### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,000. This works out to an annual compound return of 0.0%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Are conservative and income-oriented
- Have a shorter investment time horizon
- Are comfortable with low investment risk

Do not invest in this fund if you have a longer term investment horizon, a higher risk tolerance or are seeking capital appreciation from your investment.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Front-end load (FEL) sales charge	0% of the purchase price of the units you buy.	No front end load (FEL) sales charge can be charged on this fund. You and your advisor negotiate the fee when you fund switch from this fund to units of other funds available under your contract.
Deferred sales charge (DSC)  Low load (LL) sales charge	No deferred sales charge (DSC) or low load (LL) sales charge is applicable to premiums deposited to this fund. You may pay a DSC or LL sales charge based on the original purchase date of units fund switched into or out of this fund. For more information on the original purchase date, refer to the How it works section.	<ul style="list-style-type: none"> <li>• No sales charge applies to premiums deposited to this fund. A fund switch from units of this fund to units of another fund with a DSC or LL sales charge will result in the applicable DSC or LL schedule applying to those units acquired, and the date of the fund switch will be treated as the date of purchase of the units.</li> <li>• If units of this fund are acquired as a result of a fund switch from units of another fund with a DSC or LL sales charge option, the DSC or LL schedule which previously applied to the units switched will continue to apply to the units of this fund acquired. That schedule will continue to apply if those units are switched to another fund in the future.</li> <li>• You do not pay a fee when you buy units of this fund.</li> </ul>

## 2. Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	0.83
Estate Series	0.82

## Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 0.2% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

## 3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
----------------------	--------------------------------------------------------------------------

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$3,146,197	Portfolio turnover rate:	112%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	1.96	\$10.0736	189,214.109
Estate Series	\$500.00	2.11	\$10.0438	64,712.942

## What does the fund invest in?

The fund invests in the Sun Life Multi-Strategy Bond (the "underlying fund"). The fund's investment objective is to seek to earn a high rate of income by investing primarily in fixed-income securities of Canadian government and corporate issuers. The fund may from time to time invest up to 20% of the fund's portfolio in fixed-income securities of governments and companies outside Canada.

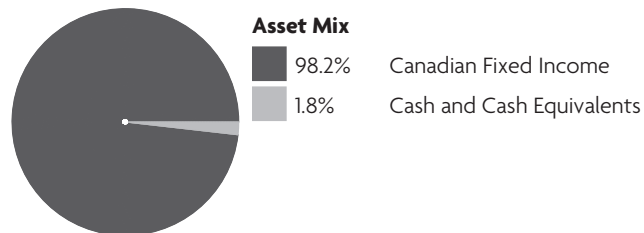
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. PH&N Bond Fund, Series O	30.1%
2. Sun Life BlackRock Canadian Universe Bond Fund, Series I	29.9%
3. Templeton Global Bond Fund, Series O	6.5%
4. Templeton Global Bond Fund (Hedged), Series O	3.5%
5. Canada Hsg Tr No 11.25% 2020-12-15	2.4%
6. Ontario Prov Cda 2.85% 2023-06-02	2.2%
7. Quebec Prov Cda 2.75% 2027-09-01	1.4%
8. Cash & Cash Equivalents	0.1%
9. Ontario Prov Cda 2.60% 2027-06-02	1.3%
10. Canada Hsg Tr No 11.20% 2020-06-15	1.1%
Total percentage of top 10 investments	78.5%

**Total number of investments** 125

## Investment mix (December 31, 2017)

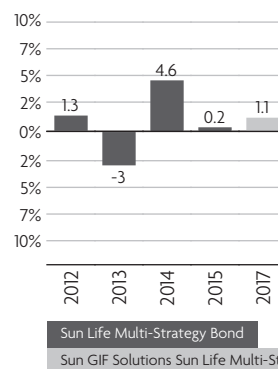


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,007. This works out to an annual compound return of 0.3%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek a moderate degree of income and potential for capital gains
- Are medium to long-term investors
- Are comfortable with low investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.



1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

<b>2. Ongoing fund expenses</b>  The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.	<b>Guarantee series</b>	<b>MER (%)</b>
	Investment Series	1.96
	Estate Series	2.11

<b>Trailing commission</b>  The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>3. Other fees</b>  You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b>  You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	NWQ Investment Management Company, LLC
Total value of the fund:	\$6,736,709	Portfolio turnover rate:	29%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.20	\$10.6355	63,318.911
Estate Series	\$500.00	2.35	\$10.5944	517,506.721

## What does the fund invest in?

The fund invests in the Sun Life NWQ Flexible Income Fund (the "underlying fund"). The fund seeks to achieve income and capital appreciation by investing primarily in a diversified portfolio of income producing securities.

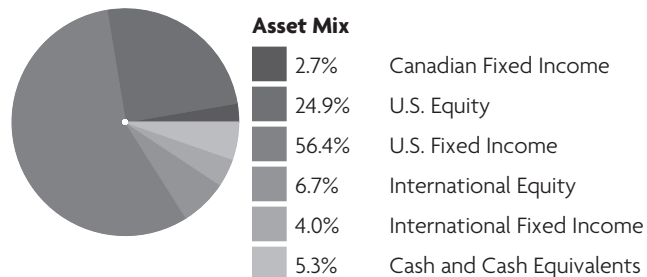
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Viacom Inc 6.88% 2036-04-30	3.0%
2. Hewlett Packard Enterprise Co 6.35% 2045-10-15	2.2%
3. Cash	2.2%
4. McDonald's Corp, 4.88%, 2045-12-09	2.0%
5. Dish Dbs 7.75% 2026-06-01	2.0%
6. Western Digital Corp 10.50% 2024-04-01	2.0%
7. Seagate HDD Cayman 4.88% 2027-06-01	2.0%
8. Wells Fargo & Co 7.50% 2049-12-31	1.8%
9. Kindred Healthcare Inc 8.00% 2020-01-15	1.6%
10. Citigroup Inc 6.25% 2049-12-31	1.5%
Total percentage of top 10 investments	20.3%

**Total number of investments** 129

### Investment mix (December 31, 2017)

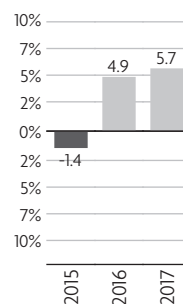


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life NWQ Flexible Income Fund  
Sun GIF Solutions Sun Life NWQ Flexible Income

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,064. This works out to an annual compound return of 2.3%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Seek regular monthly income and capital appreciation
- Seek diversified sources of income in a single fund
- Are long-term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.20</td></tr> <tr> <td>Estate Series</td><td>2.35</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.20	Estate Series	2.35
Guarantee series	MER (%)						
Investment Series	2.20						
Estate Series	2.35						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	Schroder Investment Management North America Inc.
Total value of the fund:	\$321,019	Portfolio turnover rate:	125%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.93	\$11.2533	27,259.130

## What does the fund invest in?

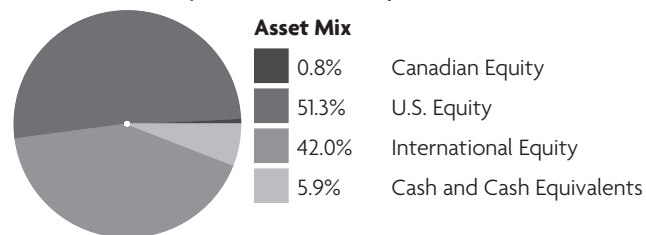
The fund invests in the Sun Life Schroder Global Mid Cap Fund (the "underlying fund"). The fund seeks to achieve long-term capital appreciation primarily by investing in a diversified portfolio of medium capitalization Global companies or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Cash	5.3%
2. Advance Auto Parts Inc.	1.1%
3. KAR Auction Services Inc.	1.0%
4. Spectrum Brands Holdings Inc	1.0%
5. Aramark Holding Corp	0.8%
6. Valvoline Inc	0.8%
7. Lennox International Inc	0.7%
8. Ashland Global Holdings Inc	0.7%
9. Hexcel Corp	0.7%
10. Dentsply Sirona Inc	0.7%
Total percentage of top 10 investments	12.8%
<b>Total number of investments</b>	<b>244</b>

## Investment mix (December 31, 2017)



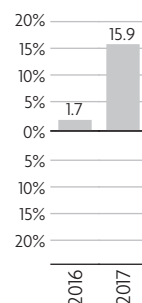
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Schroder Global Mid Cap Fund  
Sun GIF Solutions Sun Life Schroder Global Mid Cap

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,126. This works out to an annual compound return of 4.5%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

- This fund is for investors who:
- Seek to add exposure to global mid cap equities
  - Are long term investors
  - Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

<b>2. Ongoing fund expenses</b>  The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.	<b>Guarantee series</b>	<b>MER (%)</b>
	Investment Series	2.93

<b>Trailing commission</b>  The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>3. Other fees</b>  You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b>  You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	Sentry Investments Inc.
Total value of the fund:	\$14,150,388	Portfolio turnover rate:	89%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.81	\$11.3019	779,230.187
Estate Series	\$500.00	3.31	\$11.1522	354,085.971

## What does the fund invest in?

The fund invests in the Sun Life Sentry Value Class (the "underlying fund"). The fund's investment objective is to seek to achieve long-term capital appreciation through exposure to primarily equity securities of Canadian and U.S. companies by investing primarily in units of Sun Life Sentry Value Fund or its successor fund (the "underlying trust fund"). The fund may invest in U.S. and other foreign securities in an amount not exceeding 49% of the assets of the underlying trust fund. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

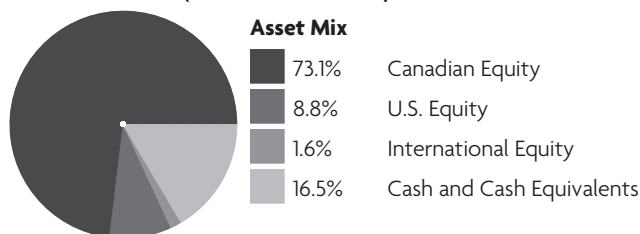
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Cash	16.2%
2. AltaGas Ltd	3.8%
3. Morneau Shepell Inc	3.7%
4. Linamar Corp	2.9%
5. Keyera Corp	2.9%
6. Canfor Pulp Products Inc	2.7%
7. CVS Health Corp	2.5%
8. Great Canadian Gaming Corp	2.3%
9. CI Financial Corp	2.3%
10. BCE Inc	2.3%
Total percentage of top 10 investments	41.6%

**Total number of investments** 52

## Investment mix (December 31, 2017)



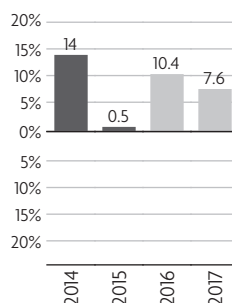
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Sentry Value Class  
Sun GIF Solutions Sun Life Sentry Value

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,130. This works out to an annual compound return of 4.7%.



How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek long term capital appreciation
- Are medium to long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.81</td></tr> <tr> <td>Estate Series</td><td>3.31</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.81	Estate Series	3.31
Guarantee series	MER (%)						
Investment Series	2.81						
Estate Series	3.31						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	Brandes Investment Partners & Co. (operating as Bridgehouse Asset Managers); Sionna Investment Managers Inc.
Total value of the fund:	\$2,158,495		
Total value on:	December 31, 2017	Portfolio turnover rate:	6%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.85	\$10.1436	121,683.490
Estate Series	\$500.00	3.56	\$9.9627	90,000.853

## What does the fund invest in?

The fund invests in the Sun Life Sionna Canadian Small Cap Equity Class (the "underlying fund"). The fund seeks to achieve long-term capital appreciation through exposure to primarily equity securities of small to medium capitalization Canadian companies by tracking the performance of the Sionna Canadian Small Cap Equity Fund or its successor fund (the "underlying trust fund"). In seeking to track the performance of the underlying trust fund, the portfolio manager may invest primarily in units of the underlying trust fund, or it may invest in securities, which may include securities of other mutual funds (including exchange-traded funds), identical or substantially similar to those in which the underlying trust fund invests. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the underlying trust fund.

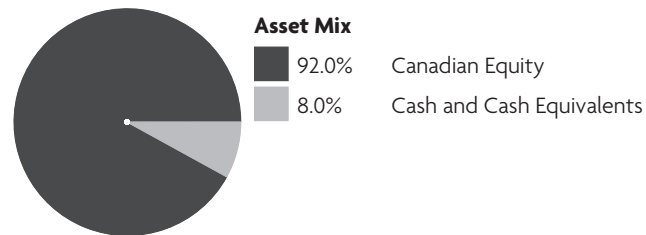
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Cash	7.7%
2. Winpak Ltd	4.7%
3. Computer Modelling Group Ltd	4.5%
4. Great Canadian Gaming Corp	4.4%
5. Guardian Capital Group Ltd	4.2%
6. Solium Capital Inc	3.9%
7. Dream Unlimited	3.8%
8. Pulse Seismic Inc	3.7%
9. Firstservice Corp	3.6%
10. ShawCor Ltd Class A	3.5%
Total percentage of top 10 investments	44.0%

**Total number of investments** 39

## Investment mix (December 31, 2017)



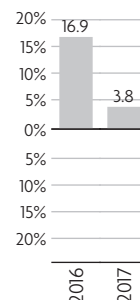
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Sionna Canadian Small Cap Equity Class  
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,014. This works out to an annual compound return of 0.5%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Seek to add the capital appreciation potential of small to medium capitalization Canadian companies
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	<div>If you withdraw during:</div> <div><div>Year 1</div><div>5.5%</div></div> <div><div>Year 2</div><div>5.0%</div></div> <div><div>Year 3</div><div>5.0%</div></div> <div><div>Year 4</div><div>4.0%</div></div> <div><div>Year 5</div><div>4.0%</div></div> <div><div>Year 6</div><div>3.0%</div></div> <div><div>Year 7</div><div>2.0%</div></div> <div><div>After year 7</div><div>Nil</div></div>	<div><div><div>• When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</div><div>• You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</div></div></div>	<div><div><div>• This sales charge is a set rate. It is deducted from the amount you redeem.</div><div>• Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</div><div>• You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</div></div></div>
Low load (LL) sales charge	<div>If you withdraw during:</div> <div><div>Year 1</div><div>3.0%</div></div> <div><div>Year 2</div><div>2.5%</div></div> <div><div>Year 3</div><div>2.0%</div></div> <div><div>After year 3</div><div>Nil</div></div>	<div><div><div>• When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</div><div>• You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</div></div></div>	

2. Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.85
Estate Series	3.56

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.

Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
----------------------	--------------------------------------------------------------------------

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	Franklin Templeton Investments Corp.; Franklin Advisers, Inc.
Total value of the fund:	\$902,862	Portfolio turnover rate:	45%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.33	\$10.1340	84,494.272

## What does the fund invest in?

The fund invests in the Sun Life Templeton Global Bond Fund (the "underlying fund"). The fund seeks to achieve high current income and capital appreciation primarily by investing directly in fixed-income securities and preferred shares issued around the world or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the Templeton Global Bond Fund.

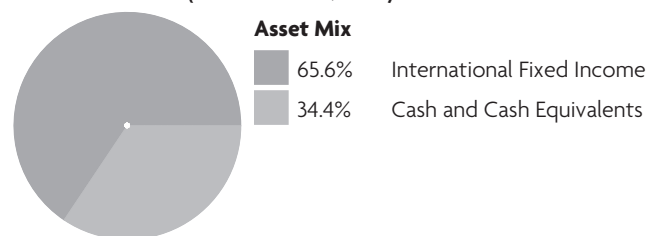
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Government of Indonesia, Senior Bond, FR70, 8.375%, 2024-03-15	3.8%
2. Korea Treasury Bond Senior Note 1.375% 2021-09-10	3.7%
3. Government of India Senior Bond 9.15% 2024-11-14	2.8%
4. Titulos de Tesoreria B 7.75% 2030-09-18	2.8%
5. Argentina(Rep Of) 15.5% 2026-10-17	2.7%
6. Nota Do Tesouro Nacional 10.00% 2021-01-01	2.5%
7. Government of Mexico, M, 4.75%, Jun 14, 2018	2.5%
8. Korea Treasury Bond Senior Bond 4.25% 2021-06-10	2.3%
9. Nota Do Tesouro Nacional 10.00% 2023-01-01	2.1%
10. Letra Tesouro Nacional, Strip 2020-07-01	2.0%
Total percentage of top 10 investments	27.2%

**Total number of investments** 127

## Investment mix (December 31, 2017)

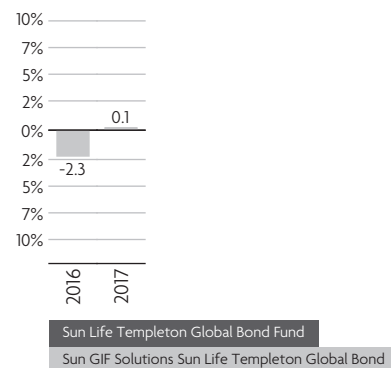


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,013. This works out to an annual compound return of 0.5%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are mainly interested in current income from global issuers
- Are medium to long term investors
- Are comfortable with low to medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

<b>2. Ongoing fund expenses</b>  The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.	<b>Guarantee series</b>	<b>MER (%)</b>
	Investment Series	2.33

<b>Trailing commission</b>  The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>3. Other fees</b>  You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b>  You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Sun Life Global Investments (Canada) Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	Invesco Canada Ltd.;
Total value of the fund:	\$1,215,001		Invesco Advisers, Inc. (for cash portion of the Fund)
Total value on:	December 31, 2017	Portfolio turnover rate:	49%

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.08	\$9.3076	18,354.051
Estate Series	\$500.00	3.53	\$9.1910	102,197.237

## What does the fund invest in?

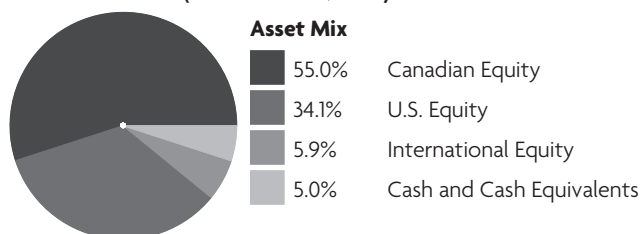
The fund invests in the Sun Life Trimark Canadian Class (the "underlying fund"). The fund seeks to achieve consistent long-term capital appreciation primarily by investing directly in common shares of Canadian companies or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities. The underlying fund information for the Top 10 investments, Investment mix and past performance sections below relate to the Trimark Canadian Fund.

The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Brookfield Asset Management Inc	8.0%
2. Bank of Nova Scotia	5.9%
3. Royal Bank Of Canada	5.6%
4. Canadian Dollar Cash Management Fund, Series I	4.9%
5. Power Corporation Of Canada	4.8%
6. Berkshire Hathaway Inc B	4.3%
7. Toronto-Dominion Bank	4.1%
8. Wells Fargo & Co	3.8%
9. Zimmer Biomet Holdings, Inc	3.3%
10. Brenntag AG	3.2%
Total percentage of top 10 investments	47.9%
<b>Total number of investments</b>	<b>35</b>

## Investment mix (December 31, 2017)



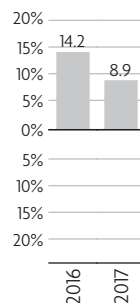
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 10 years, and down in value 0 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Sun Life Trimark Canadian Class  
Sun GIF Solutions Sun Life Trimark Canadian

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$931. This works out to an annual compound return of -2.7%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Seek long term capital appreciation
- Are long term investors
- Are comfortable with medium investment risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	3.08
		Estate Series	3.53

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	TD Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$3,317,066	Portfolio turnover rate:	37%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.14	\$10.0327	164,305.327
Estate Series	\$500.00	2.25	\$10.0226	106,807.066

## What does the fund invest in?

The fund invests in the TD Canadian Bond Fund (the "underlying fund"). The fund seeks to earn a high rate of interest income primarily by investing directly in high-quality bonds and debentures issued principally by Canadian borrowers in Canadian dollars.

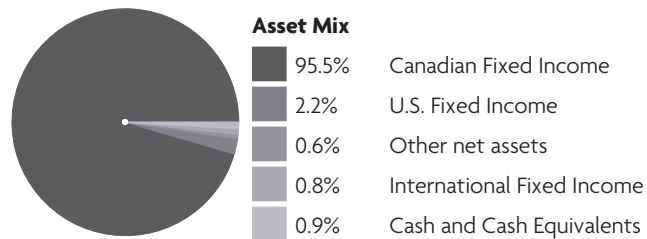
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Canada Govt 2.75% 2048-12-01	2.1%
2. Ontario Prov Cda 2.9% 2046-12-02	2.1%
3. Ontario Prov Cda 5.6% 2035-06-02	1.8%
4. Canada Govt 4% 2041-06-01	1.6%
5. Ontario Prov Cda 2.80% 2048-06-02	1.5%
6. Canada Govt 1.00% 2027-06-01	1.4%
7. Ontario Prov Cda 4.70% 2037-06-02	1.3%
8. Province of British Columbia 4.30% 2042-06-18	1.3%
9. Ontario Prov Cda 3.45% 2045-06-02	1.2%
10. Canada Govt 3.5% 2045-12-01	1.2%
Total percentage of top 10 investments	15.5%

**Total number of investments** 251

### Investment mix (December 31, 2017)

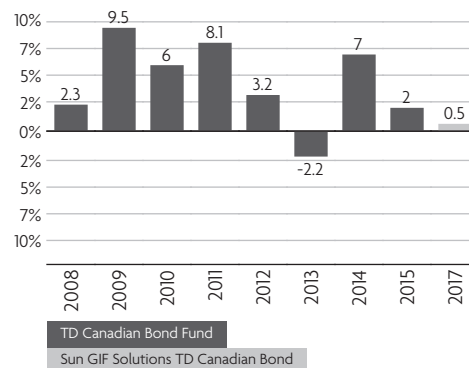


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,003. This works out to an annual compound return of 0.1%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as low. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Are investing for the medium to long term
- Want a high quality income investment
- Can handle small changes in the value of their investment

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"><li>• When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li><li>• You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li></ul>	<ul style="list-style-type: none"><li>• This sales charge is a set rate. It is deducted from the amount you redeem.</li><li>• Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li><li>• You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li></ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"><li>• When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li><li>• You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li></ul>	

2. Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.

Guarantee series	MER (%)
Investment Series	2.14
Estate Series	2.25

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.  
Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees

You may have to pay other fees when you purchase, switch and transition units of the fund.

Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.
----------------------	--------------------------------------------------------------------------

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	TD Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$24,176,863	Portfolio turnover rate:	12%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.69	\$11.6629	610,783.606
Estate Series	\$500.00	3.13	\$11.5329	1,135,313.753

## What does the fund invest in?

The fund invests in the TD Dividend Income Fund (the "underlying fund"). The fund seeks to provide income and to a lesser extent capital appreciation, primarily by investing directly in income producing securities.

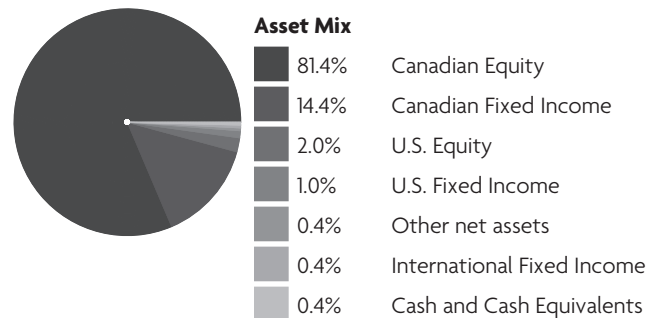
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

### Top 10 investments (December 31, 2017)

1. Royal Bank Of Canada	8.1%
2. Toronto-Dominion Bank	7.7%
3. Bank of Montreal	6.7%
4. Bank of Nova Scotia	6.6%
5. Canadian Imperial Bank of Commerce	6.4%
6. Enbridge Inc	4.0%
7. Brookfield Asset Management Inc	3.7%
8. Canadian National Railway Co	3.1%
9. Suncor Energy Inc	2.8%
10. Manulife Financial Corp	2.7%
Total percentage of top 10 investments	51.8%

**Total number of investments** 397

### Investment mix (December 31, 2017)



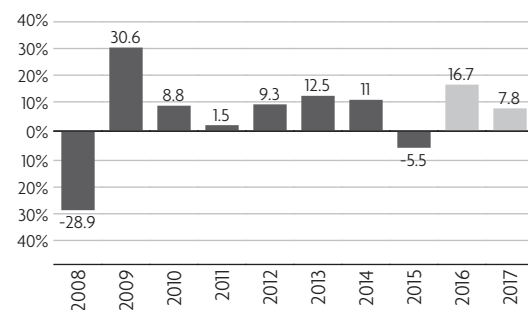
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

### Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 8 years, and down in value 2 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



TD Dividend Income Fund  
Sun GIF Solutions TD Dividend Income

### Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,167. This works out to an annual compound return of 6.0%.

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

Who is this fund for?

This fund is for investors who:

- Are investing for the medium to long term
- Are more interested in income than growth
- Can handle changes in the value of their investment

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.



1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	2.69
		Estate Series	3.13

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	TD Asset Management Inc.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	N/A
Total value of the fund:	\$382,309	Portfolio turnover rate:	12%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	2.10	\$9.8850	21,390.526
Estate Series	\$500.00	2.49	\$9.7860	16,333.049

## What does the fund invest in?

The fund invests in the TD Real Return Bond Fund (the "underlying fund"). The fundamental investment objective is to provide a regular level of interest income that is hedged against inflation, by investing primarily in Canadian government guaranteed real return bonds, as well as those issued by the governments of foreign countries.

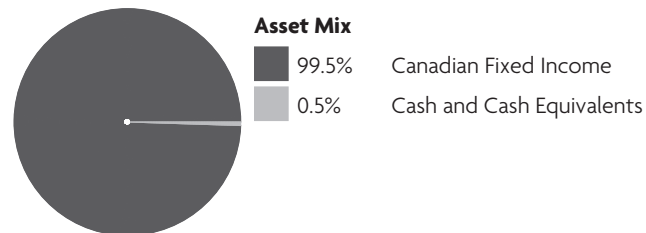
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Government of Canada Real R 01.25 471201	15.0%
2. Government Of Canada Real R 01.50 441201	13.5%
3. Government Of Canada Real R 04.00 311201	12.6%
4. Province Of Manitoba Real R 01.74 181201	9.9%
5. Government Of Canada Real R 04.25 211201	9.1%
6. Government Of Canada Real R 03.00 361201	9.0%
7. Government Of Canada Real R 04.25 261201	7.4%
8. Province Of Quebec Real Ret 04.50 211201	7.4%
9. Province Of Ontario Real Re 02.00 361201	6.6%
10. Government Of Canada Real R 02.00 411201	6.3%
Total percentage of top 10 investments	96.8%

**Total number of investments** 14

## Investment mix (December 31, 2017)



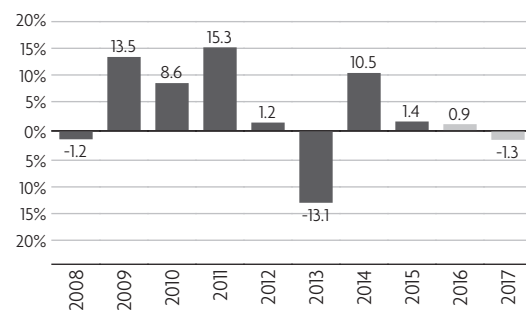
## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 7 years, and down in value 3 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



TD Real Return Bond Fund  
Sun GIF Solutions TD Real Return Bond

## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$988. This works out to an annual compound return of -0.4%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as low-to-medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Are investing for the medium to long term
- Are concerned about the long term effects of inflation
- Want a high quality income investment
- Can handle changes in the value of their investment

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1           5.5% Year 2           5.0% Year 3           5.0% Year 4           4.0% Year 5           4.0% Year 6           3.0% Year 7           2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1           3.0% Year 2           2.5% Year 3           2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses							
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.							
	<table> <tr> <th>Guarantee series</th><th>MER (%)</th></tr> <tr> <td>Investment Series</td><td>2.10</td></tr> <tr> <td>Estate Series</td><td>2.49</td></tr> </table>	Guarantee series	MER (%)	Investment Series	2.10	Estate Series	2.49
Guarantee series	MER (%)						
Investment Series	2.10						
Estate Series	2.49						

<b>Trailing commission</b> The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you. Sun Life pays the trailing commission of up to 0.5% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

3. Other fees	
You may have to pay other fees when you purchase, switch and transition units of the fund.	
Early withdrawal fee	2% of the value of the units you withdraw within 30 days of buying them.

<b>What if I change my mind?</b> You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

## Quick facts

Date fund created:	May 4, 2015	Underlying fund manager:	Invesco Canada Ltd.
Date series available:	May 4, 2015	Underlying fund sub-advisor:	Invesco Advisers, Inc. (for cash portion of the Fund)
Total value of the fund:	\$1,097,190	Portfolio turnover rate:	16%
Total value on:	December 31, 2017		

Guarantee series	Minimum investment	Management expense ratio (MER) (%)	Net asset value per unit	Number of units outstanding
Investment Series	\$500.00	3.22	\$11.7357	92,903.020

## What does the fund invest in?

The fund invests in the Trimark Fund (the "underlying fund"). Trimark Fund seeks to achieve strong capital growth with a high degree of reliability over the long term. The Fund invests primarily in equities of companies anywhere in the world.

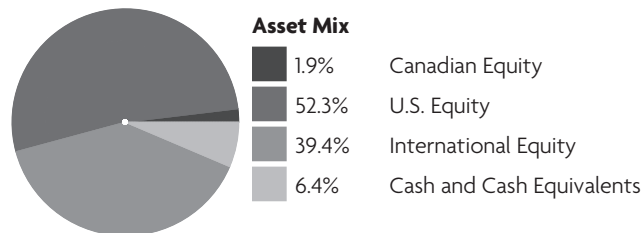
The charts below give you a snapshot of the underlying fund's investments on December 31, 2017. The fund's investments will change.

## Top 10 investments (December 31, 2017)

1. Visa Inc	4.5%
2. Autozone Inc	4.3%
3. Wells Fargo & Co	4.3%
4. W.W. Grainger, Inc.	4.2%
5. Bureau Veritas SA	4.0%
6. Express Scripts Holding Co	4.0%
7. Microsoft Corp	4.0%
8. Canadian Dollar Cash Management Fund, Series I	3.9%
9. Nielsen Holdings PLC	3.5%
10. Schlumberger Ltd	3.3%
Total percentage of top 10 investments	40.0%

**Total number of investments** 38

## Investment mix (December 31, 2017)

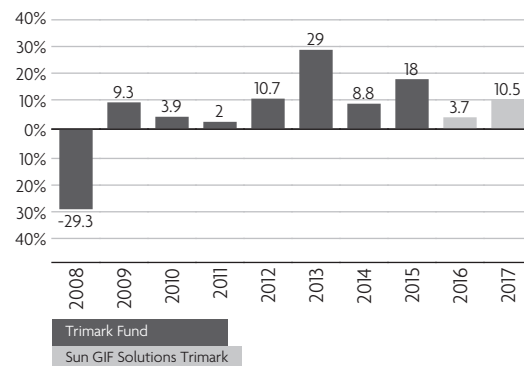


## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

## Year-by-year returns (%)

This chart shows how units of the fund have performed in the past 10 years. In the last 10 years the fund was up in value 9 years, and down in value 1 year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Average return (%)

As at December 31, 2017, a person who invested \$1,000 in the fund on May 4, 2015 now has \$1,174. This works out to an annual compound return of 6.2%.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Sun Life has rated the volatility of this fund as medium. This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the "potential risks of investing" section of the information folder.

### Who is this fund for?

This fund is for investors who:

- Want strong capital growth over the long term
- Own, or plan to own, other types of investments to diversify their holdings
- Want a diversified global equity investment
- Are comfortable with medium risk

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investments if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the information folder and contract.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence advisors to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges			
Sales charge option	What you pay	How it works	
Front-end load (FEL) sales charge	0.0% to 5.0% of the purchase price of the units you buy.	You and your advisor negotiate the fee, which may be up to 5% of the cost of the units and you pay this fee to the distributor when you buy the units.	
Deferred sales charge (DSC)	If you withdraw during: Year 1            5.5% Year 2            5.0% Year 3            5.0% Year 4            4.0% Year 5            4.0% Year 6            3.0% Year 7            2.0% After year 7    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase deferred sales charge units, Sun Life pays the distributor a commission of 5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase deferred sales charge units. However, if you redeem units within seven years of making a premium payment and purchasing deferred sales charge units, you will pay a redemption fee that starts at up to 5.5% of the original cost of the units and declines over time.</li> </ul>	<ul style="list-style-type: none"> <li>This sales charge is a set rate. It is deducted from the amount you redeem.</li> <li>Each year you can redeem up to 10% (20% for RRIF contracts) of the units you held on December 31 of the previous year plus 10% of the units you bought during the current year, with no deferred sales charge.</li> <li>You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your sales charge option. The deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low load (LL) sales charge	If you withdraw during: Year 1            3.0% Year 2            2.5% Year 3            2.0% After year 3    Nil	<ul style="list-style-type: none"> <li>When you make a premium payment and purchase low-load sales charge units, Sun Life pays the distributor a commission of 2.5%. Any deferred sales charge you pay goes to Sun Life.</li> <li>You do not pay a fee when you purchase low load sales charge units. However, if you redeem units within three years of making a premium payment and purchasing low load sales charge units, you will pay a redemption fee that starts at up to 3% of the original cost of the units and declines over time.</li> </ul>	

2. Ongoing fund expenses		Guarantee series	MER (%)
The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost of the guarantee. You do not pay the MER directly. It affects you because it reduces the return you get. For details about how the guarantees work, see the information folder and contract.		Investment Series	3.22

Trailing commission
The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your advisor and distributor provide to you.
Sun Life pays the trailing commission of up to 1% to your distributor. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales option you choose.

3. Other fees
You may have to pay other fees when you purchase, switch and transition units of the fund.
Early withdrawal fee
2% of the value of the units you withdraw within 30 days of buying them.

What if I change my mind?
You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 2 of this book for details. This page also contains details on how to get more information. This Fund Facts is not complete without page 2.

## Information specific to F class funds

### F class funds

This section shows the funds available in fee-based accounts. For additional fund information, please see the corresponding page in this fund facts booklet.

#### Investment Series

Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions CI Cambridge Canadian Asset Allocation	1.68	10.9536	2,970.020
Sun GIF Solutions CI Cambridge Canadian Equity	1.99	11.8037	585.492
Sun GIF Solutions CI Cambridge Global Equity	1.99	11.7378	602.669
Sun GIF Solutions CI Signature Diversified Yield II	1.58	10.6051	593.337
Sun GIF Solutions CI Signature High Income	1.58	10.4831	597.501
Sun GIF Solutions CI Signature Income & Growth	1.68	11.2997	604.115
Sun GIF Solutions Daily Interest	0.66	10.1178	325,999.780
Sun GIF Solutions Dollar Cost Average Daily Interest	0.68	10.1205	326,002.080
Sun GIF Solutions Estate Settlement	0.66	10.1291	323,913.894
Sun GIF Solutions Fidelity Floating Rate High Income	1.78	11.0511	524.338
Sun GIF Solutions Fidelity Income Allocation	1.69	10.6687	548.445
Sun GIF Solutions Fidelity Monthly Income	1.68	10.9004	556.093
Sun GIF Solutions Fidelity NorthStar®	2.14	11.5328	513.177
Sun GIF Solutions Fidelity True North®	2.03	10.8774	593.407
Sun GIF Solutions Fiera Global Equity	2.04	13.3249	538.711
Sun GIF Solutions Fiera US Equity	2.04	13.5683	516.035
Sun GIF Solutions Franklin Global Growth	2.19	13.0462	563.252
Sun GIF Solutions PH&N Short Term Bond and Mortgage	1.62	9.9312	550.170
Sun GIF Solutions RBC Global High Yield Bond	1.64	11.3231	570.400
Sun GIF Solutions RBC North American Value	1.93	12.1185	589.677
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	1.30	11.0482	3,070.996
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	1.26	10.9591	645.026
Sun GIF Solutions Sun Life BlackRock Canadian Equity	1.52	11.5205	616.186
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	1.34	10.2768	544.212
Sun GIF Solutions Sun Life Dynamic American	2.04	13.1244	531.441
Sun GIF Solutions Sun Life Dynamic Equity Income	1.72	12.4190	16,703.172
Sun GIF Solutions Sun Life Dynamic Strategic Yield	1.42	11.2759	550.236
Sun GIF Solutions Sun Life Excel Emerging Markets	2.40	12.4822	658.064
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	1.73	11.4797	613.981
Sun GIF Solutions Sun Life Granite Balanced	1.46	11.3594	3,477.031
Sun GIF Solutions Sun Life Granite Balanced Growth	1.54	11.6673	58,815.516
Sun GIF Solutions Sun Life Granite Conservative	1.34	10.8882	17,821.525
Sun GIF Solutions Sun Life Granite Enhanced Income	1.55	10.8764	585.930
Sun GIF Solutions Sun Life Granite Growth	1.56	11.7463	6,851.619
Sun GIF Solutions Sun Life Granite Income	1.44	10.8180	1,154.164
Sun GIF Solutions Sun Life Granite Moderate	1.41	11.3016	62,025.062
Sun GIF Solutions Sun Life Infrastructure	1.89	10.8279	627.825
Sun GIF Solutions Sun Life MFS Canadian Bond	1.47	10.4476	547.617
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	1.63	11.5561	1,207.389
Sun GIF Solutions Sun Life MFS Dividend Income	1.63	10.8725	648.356



## Information specific to F class funds (continued)

### Investment Series

Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions Sun Life MFS Global Growth	1.79	13.0383	550.217
Sun GIF Solutions Sun Life MFS Global Total Return	1.48	11.6607	18,344.856
Sun GIF Solutions Sun Life MFS Global Value	1.73	12.8450	529.009
Sun GIF Solutions Sun Life MFS International Growth	1.79	12.4145	574.026
Sun GIF Solutions Sun Life MFS International Value	1.70	12.8360	533.733
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	1.67	11.4838	501.699
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	1.67	11.1562	501.697
Sun GIF Solutions Sun Life MFS Monthly Income	1.32	10.8580	595.269
Sun GIF Solutions Sun Life MFS US Equity	1.55	12.8987	549.236
Sun GIF Solutions Sun Life MFS US Growth	1.73	14.0714	510.380
Sun GIF Solutions Sun Life MFS US Value	1.58	13.0276	532.045
Sun GIF Solutions Sun Life Money Market	0.82	10.0000	550.000
Sun GIF Solutions Sun Life Multi-Strategy Bond	1.38	10.2231	551.979
Sun GIF Solutions Sun Life NWQ Flexible Income	1.61	10.8061	582.237
Sun GIF Solutions Sun Life Schroder Global Mid Cap	1.89	11.5877	613.937
Sun GIF Solutions Sun Life Sentry Value	1.68	11.6559	588.384
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	1.89	10.4196	660.196
Sun GIF Solutions Sun Life Templeton Global Bond	1.79	10.2983	556.375
Sun GIF Solutions Sun Life Trimark Canadian	1.94	9.5914	784.760
Sun GIF Solutions TD Canadian Bond	1.58	10.1955	547.463
Sun GIF Solutions TD Dividend Income	1.58	12.0186	11,585.061
Sun GIF Solutions TD Real Return Bond	1.58	10.0445	550.751
Sun GIF Solutions Trimark	2.09	12.0901	571.387

\*MERs are estimated in the first year

### Estate Series

Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions CI Cambridge Canadian Asset Allocation	2.13	10.8289	22,484.409
Sun GIF Solutions CI Cambridge Canadian Equity	2.43	11.6639	587.542
Sun GIF Solutions CI Cambridge Global Equity	2.51	11.5822	28,969.076
Sun GIF Solutions CI Signature Diversified Yield II	1.98	10.4937	595.125
Sun GIF Solutions CI Signature High Income	1.97	9.9404	50.000
Sun GIF Solutions CI Signature Income & Growth	2.01	11.2029	4,015.216
Sun GIF Solutions Daily Interest	0.75	10.0990	1,865.753
Sun GIF Solutions Dollar Cost Average Daily Interest	0.78	10.0909	1,048.742
Sun GIF Solutions Estate Settlement	0.65	10.1161	1,047.685
Sun GIF Solutions Fidelity Floating Rate High Income	2.12	10.9504	525.701
Sun GIF Solutions Fidelity Income Allocation	2.02	9.2354	50.000
Sun GIF Solutions Fidelity Monthly Income	2.08	10.2007	5,015.046
Sun GIF Solutions Fidelity True North®	2.53	10.7530	62,628.240
Sun GIF Solutions Fiera Global Equity	2.55	13.1451	540.802
Sun GIF Solutions PH&N Short Term Bond and Mortgage	1.79	9.8906	6,611.603

## Information specific to F class funds (continued)

### Estate Series

Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions RBC Global High Yield Bond	1.81	11.2768	3,161.144
Sun GIF Solutions RBC North American Value	2.38	11.8970	50.000
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	1.63	10.9508	592.120
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	1.72	10.8275	647.274
Sun GIF Solutions Sun Life BlackRock Canadian Equity	1.96	11.3848	618.316
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	1.51	10.2318	544.799
Sun GIF Solutions Sun Life Dynamic Equity Income	2.16	12.2756	6,857.629
Sun GIF Solutions Sun Life Dynamic Strategic Yield	1.88	11.1399	2,053.205
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	2.19	11.3488	3,796.142
Sun GIF Solutions Sun Life Granite Balanced	1.80	11.2557	20,632.692
Sun GIF Solutions Sun Life Granite Balanced Growth	1.84	11.5663	6,095.232
Sun GIF Solutions Sun Life Granite Conservative	1.64	10.8181	30,239.634
Sun GIF Solutions Sun Life Granite Enhanced Income	1.88	10.7829	6,425.284
Sun GIF Solutions Sun Life Granite Growth	1.90	11.6415	15,312.521
Sun GIF Solutions Sun Life Granite Income	1.77	10.7243	11,668.447
Sun GIF Solutions Sun Life Granite Moderate	1.74	11.2038	130,388.758
Sun GIF Solutions Sun Life Infrastructure	2.40	10.7174	7,286.576
Sun GIF Solutions Sun Life MFS Canadian Bond	1.64	10.4012	31,928.256
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	2.09	11.4196	4,471.830
Sun GIF Solutions Sun Life MFS Dividend Income	2.08	10.7445	4,777.259
Sun GIF Solutions Sun Life MFS Global Growth	2.46	12.8144	3,230.873
Sun GIF Solutions Sun Life MFS Global Total Return	1.93	11.5259	20,392.732
Sun GIF Solutions Sun Life MFS Global Value	2.28	12.6582	87,576.534
Sun GIF Solutions Sun Life MFS International Growth	2.30	12.2486	2,168.684
Sun GIF Solutions Sun Life MFS International Value	2.22	12.6631	4,711.683
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	2.18	11.3889	501.698
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	2.18	11.0643	501.702
Sun GIF Solutions Sun Life MFS Monthly Income	1.78	10.7273	597.390
Sun GIF Solutions Sun Life MFS US Equity	2.06	12.7221	551.479
Sun GIF Solutions Sun Life MFS US Growth	2.44	13.8179	51,873.242
Sun GIF Solutions Sun Life MFS US Value	2.09	12.8504	4,285.869
Sun GIF Solutions Sun Life Money Market	0.82	10.0000	550.000
Sun GIF Solutions Sun Life Multi-Strategy Bond	1.55	10.1758	5,647.540
Sun GIF Solutions Sun Life NWQ Flexible Income	1.78	10.7602	5,514.976
Sun GIF Solutions Sun Life Sentry Value	2.13	11.5223	111,978.353
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	2.45	10.2670	663.055
Sun GIF Solutions Sun Life Trimark Canadian	2.39	9.4774	787.485
Sun GIF Solutions TD Canadian Bond	1.75	10.1499	31,441.770
Sun GIF Solutions TD Dividend Income	2.02	11.8800	8,860.295
Sun GIF Solutions TD Real Return Bond	1.92	9.9517	552.270

\*MERs are estimated in the first year

---

## Information specific to F class funds (continued)

---

### Income Series

Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions Estate Settlement	0.69	10.1149	1,047.646
Sun GIF Solutions Strategic Income	2.23	10.2905	198,101.984

\*MERs are estimated in the first year

## Information specific to Private Client program – O class

### Private Client – O class

This section shows the funds available in the Private Client program. For additional fund information, please see the corresponding page in this fund facts booklet.

Fee	What you pay
Advisor service fee:	When you purchase O class units you agree to pay your distributor an advisor service fee. We collect this fee plus applicable taxes on your distributor's behalf by redeeming O class units from your contract monthly proportionately from each fund. The redemption of units to pay the fee does not affect your guarantees.  You may negotiate the advisor service fee with your insurance advisor. It must not be more than 1.00% annually, plus applicable taxes.
Management fees:	O class management fees shown on pages 203 and 204 are the maximum annual management fees that may be charged to you. These fees may be reduced by the management fee reduction based on the daily total market value of Private Client eligible units in your contract. O class management fees plus applicable taxes are collected by redeeming your O class units and do not include the advisor service fee. These fees are in addition to the MER of the fund. For more information refer to Section 10 Private Client program of the Sun GIF Solutions Information Folder.

### Investment Series

Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	0.59	11.8712	7,854.212
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	0.42	12.6035	50,679.153
Sun GIF Solutions Sun Life BlackRock Canadian Equity	0.65	12.6133	566.661
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	0.28	10.5889	529.007
Sun GIF Solutions Sun Life Dynamic American	0.91	12.3906	9,060.830
Sun GIF Solutions Sun Life Dynamic Equity Income	0.58	12.7744	547.818
Sun GIF Solutions Sun Life Dynamic Strategic Yield	0.46	11.3022	87,610.079
Sun GIF Solutions Sun Life Excel Emerging Markets	1.27	13.8624	1,197.373
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	0.59	12.7267	558.114
Sun GIF Solutions Sun Life Granite Balanced	0.46	11.7150	874,170.194
Sun GIF Solutions Sun Life Granite Balanced Growth	0.46	11.8516	126,980.041
Sun GIF Solutions Sun Life Granite Conservative	0.39	11.1946	1,053,672.671
Sun GIF Solutions Sun Life Granite Enhanced Income	0.49	11.5221	138,933.751
Sun GIF Solutions Sun Life Granite Growth	0.47	13.7502	182,769.945
Sun GIF Solutions Sun Life Granite Income	0.48	11.2869	132,074.259
Sun GIF Solutions Sun Life Granite Moderate	0.46	11.5440	334,237.182
Sun GIF Solutions Sun Life Infrastructure	0.75	11.7838	8,613.055
Sun GIF Solutions Sun Life MFS Canadian Bond	0.34	10.8160	54,522.157
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	0.52	12.2084	1,147.512
Sun GIF Solutions Sun Life MFS Dividend Income	0.51	12.2816	16,110.060
Sun GIF Solutions Sun Life MFS Global Growth	0.65	12.7988	3,224.429
Sun GIF Solutions Sun Life MFS Global Total Return	0.45	11.5659	143,940.485
Sun GIF Solutions Sun Life MFS Global Value	0.59	12.2657	551.025
Sun GIF Solutions Sun Life MFS International Growth	0.65	12.6230	9,228.274
Sun GIF Solutions Sun Life MFS International Value	0.54	12.5368	51,884.939
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	0.54	11.6998	493.058
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	0.54	11.3669	493.061
Sun GIF Solutions Sun Life MFS Monthly Income	0.46	11.6260	558.753
Sun GIF Solutions Sun Life MFS US Equity	0.45	12.5109	26,999.433

## Information specific to O class funds (continued)

### Investment Series

Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions Sun Life MFS US Growth	0.60	12.6919	8,629.442
Sun GIF Solutions Sun Life MFS US Value	0.52	12.3475	24,073.901
Sun GIF Solutions Sun Life Money Market	0.32	10.1870	14,421.545
Sun GIF Solutions Sun Life Multi-Strategy Bond	0.32	10.6428	531.558
Sun GIF Solutions Sun Life NWQ Flexible Income	0.47	11.3552	45,302.526
Sun GIF Solutions Sun Life Schroder Global Mid Cap	0.75	12.4285	575.248
Sun GIF Solutions Sun Life Sentry Value	0.55	12.3498	3,805.995
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	0.75	12.1718	571.784
Sun GIF Solutions Sun Life Templeton Global Bond	0.62	10.4679	3,904.094
Sun GIF Solutions Sun Life Trimark Canadian	0.80	12.2585	6,713.185

\*MERs are estimated in the first year.

### Estate Series

Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	0.93	11.7841	14,681.344
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	0.91	12.4761	567.920
Sun GIF Solutions Sun Life BlackRock Canadian Equity	1.11	12.4922	567.475
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	0.45	10.5504	529.231
Sun GIF Solutions Sun Life Dynamic Equity Income	1.02	12.6543	548.488
Sun GIF Solutions Sun Life Dynamic Strategic Yield	0.91	11.1985	30,862.192
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	1.05	12.6038	3,190.302
Sun GIF Solutions Sun Life Granite Balanced	0.77	11.6314	306,700.591
Sun GIF Solutions Sun Life Granite Balanced Growth	0.78	11.7699	315,290.037
Sun GIF Solutions Sun Life Granite Conservative	0.71	11.1200	795,525.820
Sun GIF Solutions Sun Life Granite Enhanced Income	0.85	11.4350	78,703.607
Sun GIF Solutions Sun Life Granite Growth	0.81	11.9136	42,615.100
Sun GIF Solutions Sun Life Granite Income	0.84	11.4825	75,537.180
Sun GIF Solutions Sun Life Granite Moderate	0.79	11.4651	133,147.337
Sun GIF Solutions Sun Life Infrastructure	1.27	11.6582	13,302.277
Sun GIF Solutions Sun Life MFS Canadian Bond	0.51	10.7746	530.224
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	0.97	12.0903	1,149.103
Sun GIF Solutions Sun Life MFS Dividend Income	0.98	12.1672	4,306.648
Sun GIF Solutions Sun Life MFS Global Growth	1.32	12.6197	560.005
Sun GIF Solutions Sun Life MFS Global Total Return	0.89	11.4590	118,930.402
Sun GIF Solutions Sun Life MFS Global Value	1.12	12.1320	14,128.512
Sun GIF Solutions Sun Life MFS International Growth	1.16	12.4861	565.647
Sun GIF Solutions Sun Life MFS International Value	1.08	12.3981	8,522.257
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	1.05	11.6032	493.054
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	1.05	11.2730	493.052
Sun GIF Solutions Sun Life MFS Monthly Income	0.91	11.4966	558.826
Sun GIF Solutions Sun Life MFS US Equity	1.00	12.3710	564.987
Sun GIF Solutions Sun Life MFS US Growth	1.27	12.5133	2,643.135

## Information specific to O class funds (continued)

### Estate Series

Fund name	MER (%)*	Net asset value per unit (\$)	Units outstanding
Sun GIF Solutions Sun Life MFS US Value	1.03	12.2133	2,536.405
Sun GIF Solutions Sun Life Money Market	0.40	10.0668	46,819.269
Sun GIF Solutions Sun Life Multi-Strategy Bond	0.49	10.6044	531.743
Sun GIF Solutions Sun Life NWQ Flexible Income	0.64	11.3031	49.043
Sun GIF Solutions Sun Life Sentry Value	1.00	12.2372	4,139.741
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	1.31	12.0292	572.672
Sun GIF Solutions Sun Life Trimark Canadian	1.25	12.1411	625.205

\*MERs are estimated in the first year.

## Ratios & supplementary data – management fees

Fund name	FEL/LL/DSC (%)	F class (%)	O class (%)
Sun GIF Solutions CI Cambridge Canadian Asset Allocation	2.05	1.05	
Sun GIF Solutions CI Cambridge Canadian Equity	2.15	1.15	
Sun GIF Solutions CI Cambridge Global Equity	2.15	1.15	
Sun GIF Solutions CI Signature Diversified Yield II	2.00	1.00	
Sun GIF Solutions CI Signature High Income	2.00	1.00	
Sun GIF Solutions CI Signature Income & Growth	2.00	1.00	
Sun GIF Solutions Daily Interest	0.55	0.35	
Sun GIF Solutions Dollar Cost Average Daily Interest	0.55	0.35	
Sun GIF Solutions Estate Settlement	0.55	0.35	
Sun GIF Solutions Fidelity Floating Rate High Income	1.70	1.20	
Sun GIF Solutions Fidelity Income Allocation	2.10	1.10	
Sun GIF Solutions Fidelity Monthly Income	2.05	1.05	
Sun GIF Solutions Fidelity NorthStar®	2.30	1.30	
Sun GIF Solutions Fidelity True North®	2.20	1.20	
Sun GIF Solutions Fiera Global Equity	2.25	1.25	
Sun GIF Solutions Fiera US Equity	2.20	1.20	
Sun GIF Solutions Franklin Global Growth	2.35	1.35	
Sun GIF Solutions PH&N Short Term Bond and Mortgage	1.55	1.05	
Sun GIF Solutions RBC Global High Yield Bond	1.60	1.10	
Sun GIF Solutions RBC North American Value	2.20	1.20	
Sun GIF Solutions Strategic Income	1.40	0.90	
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	1.65	0.40	0.40
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	1.60	0.40	0.40
Sun GIF Solutions Sun Life BlackRock Canadian Equity	1.65	0.65	0.65
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	1.25	0.35	0.35
Sun GIF Solutions Sun Life Dynamic American	2.10	1.10	1.10
Sun GIF Solutions Sun Life Dynamic Equity Income	1.85	0.85	0.85
Sun GIF Solutions Sun Life Dynamic Strategic Yield	1.85	0.85	0.85
Sun GIF Solutions Sun Life Excel Emerging Markets	2.25	1.25	1.25
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	2.05	1.05	1.05
Sun GIF Solutions Sun Life Granite Balanced	1.90	0.90	0.90
Sun GIF Solutions Sun Life Granite Balanced Growth	1.90	0.90	0.90
Sun GIF Solutions Sun Life Granite Conservative	1.80	0.80	0.80
Sun GIF Solutions Sun Life Granite Enhanced Income	1.90	0.90	0.90
Sun GIF Solutions Sun Life Granite Growth	1.95	0.95	0.95
Sun GIF Solutions Sun Life Granite Income	1.90	0.90	0.90
Sun GIF Solutions Sun Life Granite Moderate	1.85	0.85	0.85
Sun GIF Solutions Sun Life Infrastructure	2.10	1.10	1.10
Sun GIF Solutions Sun Life MFS Canadian Bond	1.25	0.75	0.75
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	1.90	0.90	0.90
Sun GIF Solutions Sun Life MFS Dividend Income	1.80	0.80	0.80
Sun GIF Solutions Sun Life MFS Global Growth	1.95	0.95	0.95
Sun GIF Solutions Sun Life MFS Global Total Return	1.85	0.85	0.85
Sun GIF Solutions Sun Life MFS Global Value	2.00	1.00	1.00

## Ratios & supplementary data – management fees (continued)

Fund name	FEL/LL/DSC (%)	F class (%)	O class (%)
Sun GIF Solutions Sun Life MFS International Growth	1.95	0.95	0.95
Sun GIF Solutions Sun Life MFS International Value	2.00	1.00	1.00
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	1.85	0.85	0.85
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	1.85	0.85	0.85
Sun GIF Solutions Sun Life MFS Monthly Income	1.75	0.75	0.75
Sun GIF Solutions Sun Life MFS US Equity	1.85	0.85	0.85
Sun GIF Solutions Sun Life MFS US Growth	1.95	0.95	0.95
Sun GIF Solutions Sun Life MFS US Value	1.85	0.85	0.85
Sun GIF Solutions Sun Life Money Market	0.70	0.50	0.50
Sun GIF Solutions Sun Life Multi-Strategy Bond	1.25	0.75	0.75
Sun GIF Solutions Sun Life NWQ Flexible Income	1.45	0.95	0.95
Sun GIF Solutions Sun Life Schroder Global Mid Cap	2.05	1.05	1.05
Sun GIF Solutions Sun Life Sentry Value	1.90	0.90	0.90
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	2.15	1.15	1.15
Sun GIF Solutions Sun Life Templeton Global Bond	1.30	0.80	0.80
Sun GIF Solutions Sun Life Trimark Canadian	2.10	1.10	1.10
Sun GIF Solutions TD Canadian Bond	1.50	1.00	
Sun GIF Solutions TD Dividend Income	2.00	1.00	
Sun GIF Solutions TD Real Return Bond	1.55	1.05	
Sun GIF Solutions Trimark	2.35	1.35	

FEL, F class and O class management fees shown here are the maximum annual management fees that may be charged to you. These fees may be reduced by a management fee reduction based on the daily total market value of Private Client eligible units in your contract.



## Ratios & supplementary data – insurance fees

Fund name	Investment Series (%)	Estate Series (%)
Sun GIF Solutions CI Cambridge Canadian Asset Allocation	0.28	0.67
Sun GIF Solutions CI Cambridge Canadian Equity	0.45	0.84
Sun GIF Solutions CI Cambridge Global Equity	0.45	0.90
Sun GIF Solutions CI Signature Diversified Yield II	0.24	0.59
Sun GIF Solutions CI Signature High Income	0.24	0.59
Sun GIF Solutions CI Signature Income & Growth	0.33	0.62
Sun GIF Solutions Daily Interest	0.11	0.16
Sun GIF Solutions Dollar Cost Average Daily Interest	0.11	0.16
Sun GIF Solutions Estate Settlement	0.11	0.11
Sun GIF Solutions Fidelity Floating Rate High Income	0.22	0.52
Sun GIF Solutions Fidelity Income Allocation	0.23	0.52
Sun GIF Solutions Fidelity Monthly Income	0.28	0.63
Sun GIF Solutions Fidelity NorthStar®	0.43	
Sun GIF Solutions Fidelity True North®	0.44	0.84
Sun GIF Solutions Fiera Global Equity	0.35	0.80
Sun GIF Solutions Fiera US Equity	0.40	
Sun GIF Solutions Franklin Global Growth	0.43	
Sun GIF Solutions PH&N Short Term Bond and Mortgage	0.17	0.32
Sun GIF Solutions RBC Global High Yield Bond	0.17	0.32
Sun GIF Solutions RBC North American Value	0.33	0.73
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	0.18	0.47
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	0.26	0.66
Sun GIF Solutions Sun Life BlackRock Canadian Equity	0.36	0.75
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	0.13	0.28
Sun GIF Solutions Sun Life Dynamic American	0.45	
Sun GIF Solutions Sun Life Dynamic Equity Income	0.43	0.82
Sun GIF Solutions Sun Life Dynamic Strategic Yield	0.20	0.60
Sun GIF Solutions Sun Life Excel Emerging Markets	0.41	
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	0.27	0.67
Sun GIF Solutions Sun Life Granite Balanced	0.22	0.52
Sun GIF Solutions Sun Life Granite Balanced Growth	0.27	0.56
Sun GIF Solutions Sun Life Granite Conservative	0.23	0.53
Sun GIF Solutions Sun Life Granite Enhanced Income	0.27	0.56
Sun GIF Solutions Sun Life Granite Growth	0.26	0.56
Sun GIF Solutions Sun Life Granite Income	0.18	0.47
Sun GIF Solutions Sun Life Granite Moderate	0.23	0.52
Sun GIF Solutions Sun Life Infrastructure	0.36	0.81
Sun GIF Solutions Sun Life MFS Canadian Bond	0.17	0.32
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	0.28	0.68
Sun GIF Solutions Sun Life MFS Dividend Income	0.43	0.83
Sun GIF Solutions Sun Life MFS Global Growth	0.37	0.96
Sun GIF Solutions Sun Life MFS Global Total Return	0.20	0.59
Sun GIF Solutions Sun Life MFS Global Value	0.32	0.77
Sun GIF Solutions Sun Life MFS International Growth	0.37	0.82

## Ratios & supplementary data – insurance fees (continued)

Fund name	Investment Series (%)	Estate Series (%)
Sun GIF Solutions Sun Life MFS International Value	0.32	0.77
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	0.32	0.77
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	0.32	0.77
Sun GIF Solutions Sun Life MFS Monthly Income	0.21	0.61
Sun GIF Solutions Sun Life MFS US Equity	0.29	0.74
Sun GIF Solutions Sun Life MFS US Growth	0.32	0.91
Sun GIF Solutions Sun Life MFS US Value	0.29	0.74
Sun GIF Solutions Sun Life Money Market	0.12	0.19
Sun GIF Solutions Sun Life Multi-Strategy Bond	0.18	0.33
Sun GIF Solutions Sun Life NWQ Flexible Income	0.16	0.31
Sun GIF Solutions Sun Life Schroder Global Mid Cap	0.41	
Sun GIF Solutions Sun Life Sentry Value	0.33	0.72
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	0.31	0.80
Sun GIF Solutions Sun Life Templeton Global Bond	0.22	
Sun GIF Solutions Sun Life Trimark Canadian	0.40	0.80
Sun GIF Solutions TD Canadian Bond	0.24	0.39
Sun GIF Solutions TD Dividend Income	0.24	0.63
Sun GIF Solutions TD Real Return Bond	0.19	0.49
Sun GIF Solutions Trimark	0.34	

Insurance fees for F class funds are the same as those listed above except for the following funds:

Fund name	Investment Series (%)	Estate Series (%)
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	0.15	0.25
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	0.20	0.44
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	0.10	0.20

Fund name	Income Series (%)
Sun GIF Solutions Estate Settlement	0.11
Sun GIF Solutions Strategic Income	0.98

## Summary of the investment objectives of each fund:

Fund name	Objective
Sun GIF Solutions CI Cambridge Canadian Asset Allocation	This fund's objective is to achieve a superior total investment return by investing, directly or indirectly, in a combination of primarily equity and fixed income securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.
Sun GIF Solutions CI Cambridge Canadian Equity	This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.
Sun GIF Solutions CI Cambridge Global Equity	This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of companies located anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.
Sun GIF Solutions CI Signature Diversified Yield II	The fundamental investment objective of Signature Diversified Yield II Fund is to generate a high level of income through exposure to a portfolio of fixed income and high-yielding equity securities throughout the world.
Sun GIF Solutions CI Signature High Income	This fund's objective is to generate a high level of income and long-term capital growth. It invests primarily in high-yielding equity securities and Canadian corporate bonds.
Sun GIF Solutions CI Signature Income & Growth	The fund seeks to provide a steady flow of current income while preserving capital by investing in a diversified portfolio of securities composed mainly of equity, equity-related and fixed income securities of Canadian issuers. The fund may also invest in foreign securities.
Sun GIF Solutions Daily Interest	The investment objective of the fund is to provide investors with interest income.
Sun GIF Solutions Dollar Cost Average Daily Interest	The investment objective of the fund is to provide investors with interest income.
Sun GIF Solutions Estate Settlement	The investment objective of the fund is to provide investors with interest income.
Sun GIF Solutions Fidelity Floating Rate High Income	A high yield offering that aims to provide a steady flow of income. It primarily invests in the floating rate debt of non-investment-grade issuers located in the U.S. or whose debt is denominated in U.S. dollars
Sun GIF Solutions Fidelity Income Allocation	Fidelity Income Allocation fund offers exposure to multiple fixed income asset classes and income-oriented equities and aims to provide investors with monthly yield and total return potential in a tactical asset allocation fund.
Sun GIF Solutions Fidelity Monthly Income	Fidelity Monthly Income fund offers a unique combination of high yielding equity and fixed-income securities, actively managed to aim to deliver a balance of income and growth.
Sun GIF Solutions Fidelity NorthStar®	Fidelity NorthStar® fund has an open mandate to seek the best ideas wherever they may lie, based on the convictions of veteran managers.
Sun GIF Solutions Fidelity True North®	Fidelity True North® fund delivers superior long-term growth potential through its freedom to pursue opportunities throughout the Canadian market.
Sun GIF Solutions Fiera Global Equity	The objective of the fund is to achieve over the longer term the highest possible return that is consistent with a fundamental investment philosophy through investment primarily in foreign equity securities and to provide long-term capital appreciation through a portfolio of broadly diversified securities, by region and industry, invested primarily in the U.S. and International markets.

## Summary of the investment objectives of each fund:

Fund name	Objective
Sun GIF Solutions Fiera US Equity	The objective of the fund is to achieve over the longer term the highest possible return that is consistent with a fundamental investment philosophy through investment primarily in U.S. equity securities. To provide long-term capital appreciation through a portfolio of broadly diversified securities, by industry, invested primarily in the U.S. market.
Sun GIF Solutions Franklin Global Growth	Long-term capital appreciation by investing primarily in equity securities of growth companies with any market size capitalization, which are located throughout the world.
Sun GIF Solutions PH&N Short Term Bond and Mortgage	To provide relatively high yields and stability of capital by investing primarily in a well-diversified portfolio of short-term fixed income securities issued by Canadian governments and corporations, and first mortgages on property located in Canada.
Sun GIF Solutions RBC Global High Yield Bond	The fund seeks to provide above average total returns and achieve a yield advantage. To provide total returns comprised of interest income and capital growth. The fund invests primarily in higher yielding corporate or government debt securities from anywhere around the world.
Sun GIF Solutions RBC North American Value	To provide long-term capital growth by investing primarily in equity securities of Canadian and/or U.S. companies priced below their true value and offering long-term opportunities for growth.
Sun GIF Solutions Strategic Income	This fund invests in underlying funds or directly in securities. The fund or underlying funds are primarily invested in government and corporate debt securities, although the fund or underlying funds may also hold equities and alternative investment class assets. This fund seeks to preserve capital and provide sustainable income.
Sun GIF Solutions Sun Life BlackRock Canadian Balanced	The fund's investment objective is to seek a combination of income and growth by investing primarily in Canadian equity securities and Canadian debt instruments directly or indirectly through mutual funds and exchange-traded funds that invest in such securities. The fund may invest up to 45% in foreign securities directly or indirectly through mutual funds that invest in such securities.
Sun GIF Solutions Sun Life BlackRock Canadian Composite Equity	The fund's investment objective is to seek long-term capital appreciation through exposure to primarily equity securities included in a broad and recognized Canadian equity market index that includes primarily large and mid-market capitalization companies the securities of which are considered to be the most liquid in Canadian equity markets by investing primarily in units of Sun Life BlackRock Canadian Composite Equity fund or its successor fund (the "underlying trust fund").
Sun GIF Solutions Sun Life BlackRock Canadian Equity	The fund's investment objective is to seek capital appreciation through exposure to primarily Canadian equity securities by investing primarily in units of Sun Life BlackRock Canadian Equity fund or its successor fund (the "underlying trust fund"). The fund may invest up to 45% of the underlying trust fund's assets in foreign securities.
Sun GIF Solutions Sun Life BlackRock Canadian Universe Bond	The fund's investment objective is to provide income by replicating, to the extent possible, the performance, net of fees, of a broad and recognized Canadian bond market index (the "Index"). The fund invests directly in fixed income securities included in the Index and/or may achieve indirect exposure to some or all of the Index by investing in exchange-traded funds, mutual funds or derivatives that are correlated to the performance of the Index.
Sun GIF Solutions Sun Life Dynamic American	The fund's investment objective is to seek to achieve long-term capital appreciation primarily by investing directly in equity securities of United States based businesses deemed to be undervalued relative to their perceived worth or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions Sun Life Dynamic Equity Income	The fund's investment objective is to seek to achieve income and long-term capital growth through exposure to primarily equity securities that pay a dividend or distribution by investing primarily in units of Sun Life Dynamic Equity Income fund or its successor fund (the "underlying trust fund").

## Summary of the investment objectives of each fund:

Fund name	Objective
Sun GIF Solutions Sun Life Dynamic Strategic Yield	The fund's investment objective is to seek to achieve income and long-term capital growth through exposure to primarily a diversified portfolio of fixed income and income-oriented equity securities by investing primarily in units of Sun Life Dynamic Strategic Yield fund or its successor fund (the "underlying trust fund").
Sun GIF Solutions Sun Life Excel Emerging Markets	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of companies with a connection to emerging markets.
Sun GIF Solutions Sun Life Franklin Bissett Canadian Equity	The fund seeks to achieve long-term capital appreciation primarily by investing directly in a diversified portfolio of mid to large capitalization Canadian equities or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions Sun Life Granite Balanced	The fund's investment objective is to seek capital appreciation and income, with a small bias towards capital appreciation, by investing primarily in a mix of equity and fixed income mutual funds.
Sun GIF Solutions Sun Life Granite Balanced Growth	The fund's investment objective is to seek capital appreciation and income, with a bias towards capital appreciation, by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.
Sun GIF Solutions Sun Life Granite Conservative	The fund's investment objective is to seek income and capital appreciation, with a bias towards income, by investing primarily in fixed income mutual funds and, to a lesser extent, equity mutual funds.
Sun GIF Solutions Sun Life Granite Enhanced Income	The fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds), with an emphasis towards higher yielding investments.
Sun GIF Solutions Sun Life Granite Growth	The fund's investment objective is to seek capital appreciation by investing primarily in equity mutual funds and, to a lesser extent, fixed income mutual funds.
Sun GIF Solutions Sun Life Granite Income	The fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds).
Sun GIF Solutions Sun Life Granite Moderate	The fund's investment objective is to seek income and capital appreciation by investing primarily in a mix of fixed income and equity mutual funds.
Sun GIF Solutions Sun Life Infrastructure	The fund seeks to provide regular current income primarily by investing directly in global companies with either direct or indirect exposure to infrastructure or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions Sun Life MFS Canadian Bond	The fund aims to provide investors with high investment returns primarily through income, with reasonable safety of capital. The fund may invest up to 30% of the fund's assets in foreign debt instruments.
Sun GIF Solutions Sun Life MFS Canadian Equity Growth	The fund aims for long-term capital growth primarily by investing in Canadian growth equity securities. The fund may invest in global equity securities or other mutual funds. The fund may invest up to 40% of the fund's assets in non-Canadian securities.
Sun GIF Solutions Sun Life MFS Dividend Income	The fund's investment objective is to seek income generation and capital appreciation through exposure to primarily dividend or income paying securities, including royalty trust units, real-estate investment trust units and limited partnership units and other exchange-listed participating securities, by investing primarily in units of Sun Life MFS Dividend Income fund or its successor fund (the "underlying trust fund").

## Summary of the investment objectives of each fund:

Fund name	Objective
Sun GIF Solutions Sun Life MFS Global Growth	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located anywhere in the world that are considered to have above-average earnings growth potential compared to other issuers.
Sun GIF Solutions Sun Life MFS Global Total Return	The fund's investment objective is to seek total return by investing primarily in a mix of equity securities and debt instruments of issuers located anywhere in the world.
Sun GIF Solutions Sun Life MFS Global Value	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located anywhere in the world that are considered to be undervalued compared to their perceived worth.
Sun GIF Solutions Sun Life MFS International Growth	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers outside of Canada and the U.S. that are considered to have above-average earnings growth potential compared to other issuers.
Sun GIF Solutions Sun Life MFS International Value	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located outside of Canada and the U.S. that are considered to be undervalued compared to their perceived worth.
Sun GIF Solutions Sun Life MFS Low Volatility Global Equity	The fund's investment objective is to achieve long-term capital appreciation with low volatility by investing primarily in a diversified portfolio of equity securities of issuers located anywhere in the world or indirectly by investing in mutual funds (including exchange-traded funds) that invest primarily in such securities.
Sun GIF Solutions Sun Life MFS Low Volatility International Equity	The fund's investment objective is to seek long-term capital appreciation with low volatility by investing primarily in a diversified portfolio of equity securities of issuers outside Canada and the United States or indirectly by investing in mutual funds (including exchange-traded funds) that primarily invest in such securities.
Sun GIF Solutions Sun Life MFS Monthly Income	The fund's investment objective is to seek to provide a consistent level of regular income with capital appreciation as a secondary objective over the long term, by investing primarily in income producing equity and debt securities.
Sun GIF Solutions Sun Life MFS US Equity	The fund aims for long-term capital growth by investing primarily in companies domiciled in the United States or whose primary stock exchange listing is in the United States.
Sun GIF Solutions Sun Life MFS US Growth	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located in the United States that are considered to have above-average earnings growth potential compared to other companies.
Sun GIF Solutions Sun Life MFS US Value	The fund's investment objective is to seek capital appreciation by investing primarily in equity securities of companies with large market capitalizations located in the United States that are considered to be undervalued compared to their perceived worth.
Sun GIF Solutions Sun Life Money Market	The fund's investment objective is to achieve a high level of current income while seeking to protect capital and to maintain liquidity by investing primarily in Canadian dollar-denominated money market instruments. The fund may invest up to 10% of the fund's assets in Canadian dollar-denominated money market instruments of foreign issuers.
Sun GIF Solutions Sun Life Multi-Strategy Bond	The fund's investment objective is to seek to earn a high rate of income by investing primarily in fixed-income securities of Canadian government and corporate issuers. The fund may from time to time invest up to 20% of the fund's portfolio in fixed-income securities of governments and companies outside Canada.

## Summary of the investment objectives of each fund:

Fund name	Objective
Sun GIF Solutions Sun Life NWQ Flexible Income	The fund seeks to achieve income and capital appreciation by investing primarily in a diversified portfolio of income producing securities.
Sun GIF Solutions Sun Life Schroder Global Mid Cap	The fund seeks to achieve long-term capital appreciation primarily by investing in a diversified portfolio of medium capitalization Global companies or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions Sun Life Sentry Value	The fund's investment objective is to seek to achieve long-term capital appreciation through exposure to primarily equity securities of Canadian and U.S. companies by investing primarily in units of Sun Life Sentry Value Fund or its successor fund (the "underlying trust fund"). The fund may invest in U.S. and other foreign securities in an amount not exceeding 49% of the assets of the underlying trust fund.
Sun GIF Solutions Sun Life Sionna Canadian Small Cap Equity	The fund seeks to achieve long-term capital appreciation through exposure to primarily equity securities of small to medium capitalization Canadian companies by tracking the performance of the Sionna Canadian Small Cap Equity Fund or its successor fund (the "underlying trust fund"). In seeking to track the performance of the underlying trust fund, the portfolio manager may invest primarily in units of the underlying trust fund, or it may invest in securities, which may include securities of other mutual funds (including exchange-traded funds), identical or substantially similar to those in which the underlying trust fund invests.
Sun GIF Solutions Sun Life Templeton Global Bond	The fund seeks to achieve high current income and capital appreciation primarily by investing directly in fixed-income securities and preferred shares issued around the world or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions Sun Life Trimark Canadian	The fund seeks to achieve consistent long-term capital appreciation primarily by investing directly in common shares of Canadian companies or indirectly by investing in mutual funds (including exchange-traded funds) that invest in such securities.
Sun GIF Solutions TD Canadian Bond	The fund seeks to earn a high rate of interest income primarily by investing directly in high-quality bonds and debentures issued principally by Canadian borrowers in Canadian dollars
Sun GIF Solutions TD Dividend Income	The fund seeks to provide income and to a lesser extent capital appreciation, primarily by investing directly in income producing securities
Sun GIF Solutions TD Real Return Bond	The fundamental investment objective is to provide a regular level of interest income that is hedged against inflation, by investing primarily in Canadian government guaranteed real return bonds, as well as those issued by the governments of foreign countries.
Sun GIF Solutions Trimark	Trimark Fund seeks to achieve strong capital growth with a high degree of reliability over the long term. The Fund invests primarily in equities of companies anywhere in the world.

The fundamental investment objective of an Underlying Fund cannot be changed unless approved by the unitholders of the Underlying Fund. If a change to the investment objectives of an Underlying Fund is approved by the unitholders of such Underlying Fund, we will give you notice of such change and approval. We reserve the right to change any Underlying Fund.

---

## About the underlying mutual fund companies

All the information about the Underlying Funds, including their investment objectives and strategies, is based on information provided by the mutual fund companies.

### Mutual Fund Company:

Sun Life Global Investments (Canada) Inc.  
150 King Street West, Suite 1400  
Toronto, Ontario  
M5H 1J9

CI Investments Inc.  
2 Queen Street East, Twentieth Floor  
Toronto, Ontario  
M5C 3G7

Fidelity Investments Canada ULC  
483 Bay Street, Suite 200  
Toronto, Ontario  
M5G 2H7

TD Asset Management Inc.  
Toronto-Dominion Bank Tower, P.O. Box 100  
Toronto, Ontario  
M5K 1G8

Phillips, Hager & North Investment Management Ltd.  
155 Wellington Street West, 21st Floor  
Toronto, Ontario  
M5V 3K7

Franklin Templeton Investments  
5000 Yonge Street, Suite 900  
Toronto, Ontario  
M2N 0A7

Fiera Capital Corporation  
1501 McGill College Avenue, Suite 800  
Montreal, Quebec  
H3A 3M8

Invesco  
5140 Yonge Street, Suite 800  
Toronto, Ontario  
M2N 6X7

RBC Global Asset Management  
P.O. Box 7500, Station A  
Toronto, Ontario  
M5W 1P9



# About Sun Life Financial

Founded in 1865, Sun Life Financial has helped Canadians manage and grow their assets for over 150 years .

## FINANCIAL STRENGTH, DISCIPLINED RISK MANAGEMENT

- International financial services provider with total assets under management of \$975 billion\*
- One of Canada's oldest, most trusted financial institutions, recognized for sustainability and proven, disciplined risk management

## INVESTMENT MANAGEMENT EXPERTISE

- Investment funds from leading global portfolio managers
- Focus is on risk management through experience, insight and innovation

## LEADING PRODUCTS AND SERVICE

- Full suite of leading insurance and investment products for individuals and corporate customers
- Strong commitment to service excellence

\* As of December 31, 2017 for the Sun Life Financial group of companies.

## CONTACT INFORMATION:

Toll free English: 1-844-753-4437 (1-844-SLF-GIFS)

Toll free French: 1-844-374-1375 (1-844-FPG-IFSL)

Email: [gifs@sunlife.com](mailto:gifs@sunlife.com)

Website: [sunlifegifs.ca](http://sunlifegifs.ca)

Sun Life Assurance Company of Canada ("Sun Life") is the issuer of the Sun Guaranteed Investment Fund (GIF) Solutions insurance contract and the guarantor of the guarantee provisions.

**Life's brighter under the sun**

Sun Life Assurance Company of Canada is a member of the Sun Life Financial group of companies.  
© Sun Life Assurance Company of Canada, 2018.  
810-4400-06-18

