

RETIREMENT INCOME FOR LIFE'S JOURNEY

SUN GIF SOLUTIONS: INCOME SERIES

Sun GIF Solutions: Income Series

Retirement income for life's journey



A majority of Canadians surveyed considers guaranteed income products to be highly important to their financial security.¹

Are you looking for a **reliable source of retirement income** to fund your life's journey?

The guaranteed, predictable lifetime income offered by Sun Guaranteed Investment Fund (GIF) Solutions Income Series makes it a great choice for your retirement plan.

Certainty

- With Sun GIF Solutions Income Series, you have peace of mind knowing you'll receive lifetime guaranteed income that will never decrease, all while maintaining access to your money.² You'll also know exactly what your income will be, which is helpful for planning purposes.
- A 75% maturity guarantee and a 75% death benefit guarantee help protect your assets from market volatility:³
 - At maturity, you receive the greater of the maturity guarantee or the current market value of your contract.
 - Upon your death, your beneficiaries receive the greater of the death benefit guarantee or the current market value of your contract.

Flexibility

- Single or joint life income options are available.
- You can begin to take income whenever you are ready (starting as early as age 50).
- It's easy to make the transition from your working income to retirement income, while maintaining value in your investments.
- Income Series is one of three series offered as part of the Sun GIF Solutions product. You have the flexibility to hold assets in and move between the series to adapt to your specific changing financial needs.

Reliability

- The investment fund for Income Series is Sun GIF Solutions Strategic Income. This is a conservative fixed income investment that seeks to preserve capital and provide sustainable income.

The fund may invest in funds such as;

- SLC Management Core Fixed Income Fund,
 - SLC Management Long Term Core Fixed Income Fund,
 - SLC Management Private Fixed Income Plus Fund, and
 - SLC Management Canadian Commercial Mortgage Fund.
- The underlying funds are managed by Sun Life Institutional Investments (Canada) Inc.⁴ and, combined together, provide access to public and private fixed income solutions and investment strategies typically only available to institutional investors.

¹2018 Canadian Guaranteed Lifetime Income Study (GLIS) by Greenwald & Associates and CANNEX Financial Exchanges Ltd.

²Withdrawals in excess of the lifetime guaranteed income will reduce future lifetime guaranteed income.

³Withdrawals proportionately reduce the maturity and death benefit guarantees. The maturity guarantee is payable on the contract maturity date (age 100).

⁴Sun Life Institutional Investments (Canada) Inc. is a Canadian registered portfolio manager, investment fund manager, exempt market dealer and in Ontario, commodity trading manager.

Ability to increase future guaranteed income

- You can increase your future lifetime guaranteed income through additional deposits up until age 80 for registered assets, and age 90 for non-registered and TFSA assets, even after you've started receiving income.
- Each deposit receives a unique set of rates that is based on your age and sex. There are higher rates on deposits at older ages.

Let's look at an example that shows how this works:

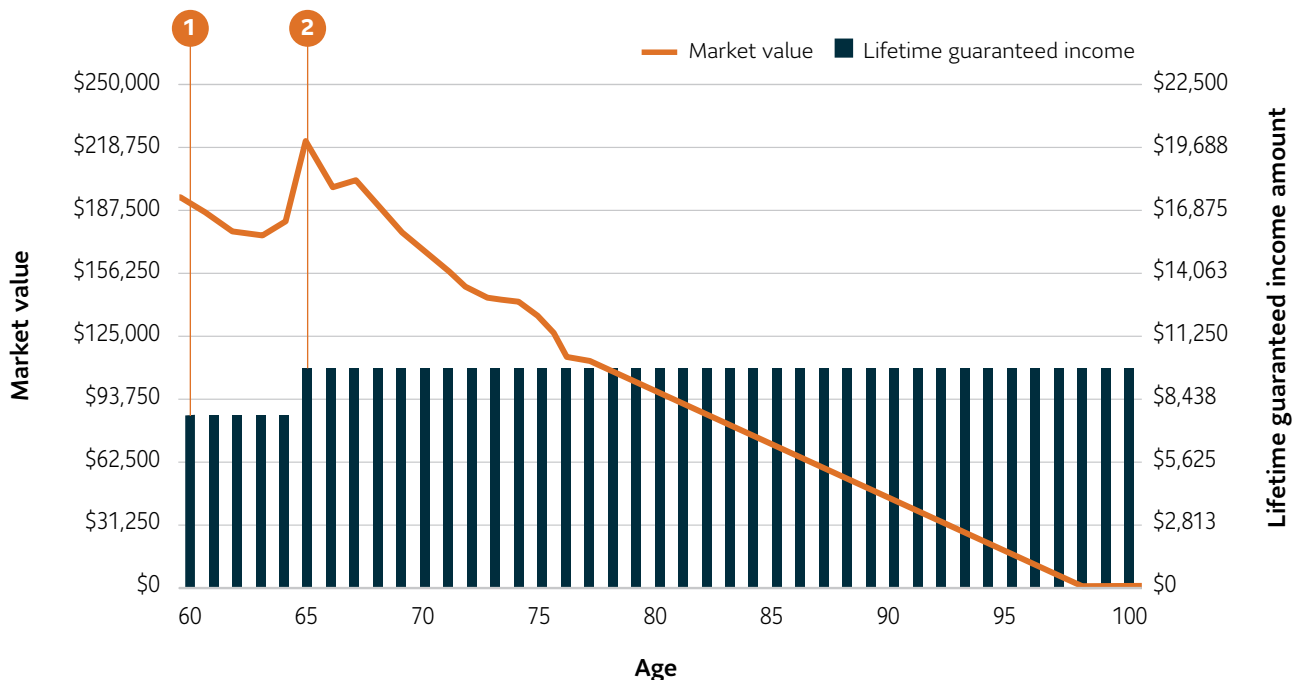
1

Jeremy decides to retire at age 60 and deposits \$200,000 into Income Series. He also chooses to begin receiving income immediately. His annual lifetime guaranteed income is \$6,900.

2

At age 65, Jeremy deposits another \$50,000 into Income Series. This additional deposit raises his annual lifetime guaranteed income to \$8,800, an **increase of \$1,900** per year.

The chart below shows that, even with annual withdrawals of the lifetime guaranteed income that deplete the market value of his investment, Jeremy's lifetime guaranteed income amount remains predictable and sustainable at \$8,800 for the rest of his life.



Based on income rates as of September 23, 2020.

The market value shown reflects historical returns of 60% of the FTSE TMX Canada Long Term Bond (Total Return) and 40% of the FTSE TMX Canada Canadian Treasury Bill 91 Day (Total Return) from 1987-2016. Annual returns used are net of a fund MER of 2.75%.

Returns are for illustration purposes only and are not indicative of actual or future performance.

Sun GIF Solutions Income Series provides predictable, sustainable income in retirement – guaranteed for life.

Sun Life GIFs is an industry-leading suite of segregated fund products that provide the growth potential of investment funds with the benefits of an insurance contract.

These benefits include named beneficiary options for non-registered investments, bypass of probate and other fees, potential creditor protection and the flexibility to access money at any time.

Any amount that is allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value.

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada and Sun Life Financial Trust Inc. Sun Life Assurance Company of Canada is the issuer of guaranteed insurance contracts, including Accumulation Annuities (Insurance GICs), Payout Annuities, and Individual Variable Insurance Contracts (Sun Life GIFs).

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Your journey with Sun Life GIFs starts here

As your advisor, I'm here to guide you along the way. Let's talk more to see if **Sun GIF Solutions Income Series** is right for you.

For more information please visit sungifsolutions.ca/income.

To learn more about the complete suite of **Sun Life GIFs**, visit sunlifegifs.ca.



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