

SUN GIF SOLUTIONS & SUN LIFETIME ADVANTAGE GIF

TAX FREE SAVINGS ACCOUNT (TFSA)

APPLICATION

JUNE 2021

Sun GIF Solutions and Sun Lifetime Advantage GIF are individual variable annuity contracts issued by Sun Life Assurance Company of Canada, a member of the Sun Life group of companies.

Sun Life Guaranteed Investment Funds (GIFs) – TFSA Application



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 Toll Free English: 1-844-753-4437 (1-844-SLF-GIFS) Toll Free French: 1-844-374-1375 (1-844-FPG-IFSL)

Product information

Select one. Sun GIF Solutions Sun Lifetime Advantage GIF

Dealer/Distributor's segregated fund contract number
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Sun Life Financial advisors only:

Has the application been completed electronically with the client(s) present?

Yes No If no, attach the additional contract opening documents.

Planholder information

The planholder must be the annuitant.

Planholder's last name		First name		Middle name
Email address				Sex <input type="checkbox"/> Male <input type="checkbox"/> Female
Planholder's residential address (PO Box and general delivery are not acceptable)				
City	Province	Postal code	Country of residency	
Date of birth (dd-mm-yyyy)	Social insurance number (SIN)		Telephone number	

Is mailing address the same as residential address? Yes No

If no, please complete mailing address.

Planholder's mailing address		
City	Province	Postal code

Successor planholder information

Must be the spouse of the planholder.

If you want the contract to continue after the death of the planholder, this section must be completed.

Successor planholder's last name	First name	Middle name	Sex <input type="checkbox"/> Male <input type="checkbox"/> Female
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Lifetime guaranteed income option

Must be selected if purchasing Income Series or Sun Lifetime Advantage GIF and cannot be changed.

For contracts with joint life income option, the joint life must also be the successor planholder for the income to continue.

Single life income option (must be the planholder).
 Joint life income option (must be the planholder's spouse or common-law partner as defined by the Income Tax Act (Canada)). Provide details below.

Last name	First name	Middle name
Date of birth (dd-mm-yyyy)		

Note: If you want to elect income, ensure you complete the **Scheduled withdrawal plan (SWP)** section.

DEFKSLF105



Beneficiary designation

*Relationship of the beneficiary to the annuitant except in Quebec where it is the relationship to the planholder.

Note: If a beneficiary dies before the death of the last surviving annuitant, unless there is a contingent beneficiary for that share, the deceased beneficiary's share will be payable to the owner or estate of the owner if the owner is deceased.

Primary beneficiary #1

Name	Relationship*	Share	%
Contingent beneficiary(ies) for this primary beneficiary's share (The total percentage for contingent beneficiary(ies) must equal 100% for each primary beneficiary)			
Name	Relationship*	Share	%
Name	Relationship*	Share	%

Primary beneficiary #2

Name	Relationship*	Share	%
Contingent beneficiary(ies) for this primary beneficiary's share (The total percentage for contingent beneficiary(ies) must equal 100% for each primary beneficiary)			
Name	Relationship*	Share	%
Name	Relationship*	Share	%

Primary beneficiary #3

Name	Relationship*	Share	%
Contingent beneficiary(ies) for this primary beneficiary's share (The total percentage for contingent beneficiary(ies) must equal 100% for each primary beneficiary)			
Name	Relationship*	Share	%
Name	Relationship*	Share	%
Name of trustee(s) appointed for minor beneficiary(ies) (In Quebec any amount payable to a minor beneficiary during his/her minority will be paid to the parent(s) or legal guardian of the minor child.)			

A separate beneficiary designation with additional/alternate beneficiary or contingent beneficiary instructions is attached.

I choose to designate _____ as irrevocable beneficiary(ies).

In Quebec: the designation of a spouse (married or civil union) as beneficiary is irrevocable unless the planholder checks revocable here: Revocable

Legacy settlement option:

I choose to have one or more of the beneficiaries receive their share of the death benefit as a payout annuity. Complete the [Legacy settlement option – Sun Life Guaranteed Investment Funds \(4633-E\)](#) form along with this application.

Source of funds

Select all that apply.

* Complete the One-time PAC instructions in the Pre-authorized chequing plan (PAC) section below.

Wire order

Amount

\$

Wire order #

Cheque

Transfer (attach transfer form)

One-time PAC*

Amount \$	Name of issuer/carrier	Existing Sun Life account/contract number (if applicable)
Amount \$	Name of issuer/carrier	Existing Sun Life account/contract number (if applicable)
Amount \$	Name of issuer/carrier	Existing Sun Life account/contract number (if applicable)

Loan

Amount \$	Name of lender	Loan reference number
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Investment direction

When purchasing O class units – Complete the **Series O/O Class service fee agreement form**.

For deposits into the Dollar Cost Average fund (DCA), indicate the total deposit to the DCA fund in this section, then complete the **Dollar cost average fund (DCA) switch instructions** section below.

For deposits using PAC, complete the **Pre-authorized chequing plan (PAC)** section below.

Fund code (include entire fund code eg: SE100)	Initial sales charge (if applicable)	Amount <input type="checkbox"/> \$ <input type="checkbox"/> %
		%
		%
		%
		%
		%
		%
		Total

Pre-authorized chequing plan (PAC)

Note: For the DCA fund, only a one-time PAC is allowed.

Note: If the contract is issued after the start date indicated, the payments will begin on the next scheduled payment date.

One-time PAC date (dd-mm-yyyy)	One-time PAC amount Amount \$	
Fund code (include entire fund code eg: SE100)	Initial sales charge (if applicable)	Amount <input type="checkbox"/> \$ <input type="checkbox"/> %
		%
		%
		%
		%
		%
		%
		Total

Pre-authorized chequing plan (PAC) (continued)

PAC start date <input type="text" value="(dd-mm-yyyy)"/>	<input type="checkbox"/> End of month	PAC amount Amount <input type="text" value="\$"/>
PAC frequency (select one)		
<input type="checkbox"/> Weekly <input type="checkbox"/> Bi-weekly <input type="checkbox"/> Monthly <input type="checkbox"/> Twice per month <input type="text" value="dd"/> & <input type="text" value="dd"/>		
<input type="checkbox"/> Semi-annually <input type="checkbox"/> Annually <input type="checkbox"/> Quarterly		
Fund code (include entire fund code eg: SE100)	Initial sales charge (if applicable)	Amount <input type="checkbox"/> \$ <input type="checkbox"/> %
		%
		%
		%
		%
		%
		%
Total		

By signing, you authorize the use of the banking information provided on the void cheque or the pre-authorized deposit form and that you have read and agree to the PAC terms and conditions set out in this application. For a joint bank account, all account holders must sign if more than one signature is required.

PAC payor's signature X	Date (dd-mm-yyyy)
Joint PAC payor's signature (if applicable) X	Date (dd-mm-yyyy)

Dollar cost average fund (DCA) switch instructions (Applicable to the Sun Life GIFs DCA fund only)

Complete this section to indicate the fund(s) and the amounts or percentages you are allocating to each fund.

Note: Money must be allocated to the funds within a 12 month period from the time of deposit to the DCA fund.

Note: Transactions between guarantee series in Sun GIF Solutions will affect guarantees.

Switch details			
<input type="text" value="\$"/> (weekly or monthly switch amount)	<input type="checkbox"/> Weekly <input type="checkbox"/> Monthly	<input type="text" value="Start date (dd-mm-yyyy)"/>	<input type="checkbox"/> End of month
or			
<input type="text" value="Number of months"/>	<input type="text" value="Start date (dd-mm-yyyy)"/>		
Fund code (include entire fund code eg: SE100)	Amount <input type="checkbox"/> \$ <input type="checkbox"/> %	Fund code (include entire fund code eg: SE100)	Amount <input type="checkbox"/> \$ <input type="checkbox"/> %

Scheduled withdrawal plan (SWP)

*For Income Series and Sun Lifetime Advantage GIF only.

Systematic withdrawal plan (SWP)

- Lifetime guaranteed income*
 Dollar amount per payment \$
- Gross
 Net
 (if neither is selected, we will process the payment as gross)

Payment details

** If the contract is issued after the start date indicated, the payments will begin on the next scheduled payment date.

Payment frequency (select one)

- Monthly Quarterly
 Semi-annually Annually

Payment start date**

(dd-mm-yyyy)

- End of month

We will deposit your payment(s) directly to the banking information you provided on the void cheque or the pre-authorized deposit form.

Fund code (include entire fund code eg: SE100)	Amount <input type="checkbox"/> \$ <input type="checkbox"/> %	Fund code (include entire fund code eg: SE100)	Amount <input type="checkbox"/> \$ <input type="checkbox"/> %

Banking information

Attach a void cheque or pre-authorized deposit form from the bank.

Special instructions

Acknowledgement/authorization

Mandatory – The planholder and joint life (if applicable) must read and sign this section.

I agree to have my advisor send the individual variable annuity information folder and contract including any supplements and the fund facts to me electronically.

- I:
- declare that all statements and answers made by me on this application are complete and true,
 - acknowledge having received, read and agreed to the provisions in Respecting your privacy in this application and authorize Sun Life Assurance Company of Canada (Sun Life) to obtain, use, and transmit to its agents, distribution partners and service providers, personal information about me for the purpose of the administration, processing and servicing of this contract,
 - request that all documents delivered to me in connection with this contract to be written in English. Je demande que tous les documents qui me sont remis avec ce contrat soient rédigés en langue anglaise,
 - **acknowledge receipt (either electronically or paper) of the individual variable annuity information folder and contract including any supplements and the fund facts before signing the application,**
 - **acknowledge that I have read the 'What you understand and agree to when you sign this application' section at the back of this application.**
 - agree to provide any further information which may be required in connection with the registration and administration of this contract,
 - declare by completing the **PAC** section, that all persons whose signatures are required to authorize transactions in the bank account provided have read and agreed to the PAC terms and conditions set out in this application,
 - understand the Sun Life is not responsible for the validity of any beneficiary designation, and
 - acknowledge that by signing this application, I request Sun Life to file an election with the Minister of National Revenue to register the qualifying arrangement as a TFSA under section 146.2 of the Income Tax Act (Canada).

Transaction authorization (not applicable to clients served by Sun Life Financial advisors)

I authorize Sun Life and any of their agents to act on instructions from my advisor if they reasonably believe my advisor received these instructions orally or in writing from me. These instructions are limited to the transactions listed in the Transaction Authorization section of the 'What you understand and agree to when you sign this application' pages on the back of this application.

Clients served by Sun Life Financial advisors ONLY

- I:
- acknowledge that the application consists of this application and any information submitted through the electronic application,
 - acknowledge receipt of the relationship brochure entitled 'A Clear Connection: Working together towards your bright future',
 - authorize Sun Life Financial Distributors (Canada) Inc., Sun Life and any of their agents to act upon any purchase, redemption, fund switch, resets and modification of pre-authorized chequing plans (PAC) and scheduled withdrawal plans (SWP) that they receive orally or by electronic means, if they reasonably believe that the request was made by me.

Signed at (city) – Mandatory		Signed at (province) – Mandatory	
Planholder's signature X		Date (dd-mm-yyyy)	
Joint life's signature* (must be spouse of the annuitant) X		Date (dd-mm-yyyy)	

*Required if joint life income option is selected.

Advisor information and acknowledgement

Mandatory – Advisors must read, complete and sign this section.

I confirm that I have reviewed the details provided in this form, including the 'What you understand and agree to when you sign this application' section with the applicant/planholder and to the best of my knowledge, unless otherwise noted, these details are full, complete and true. I confirm that I have disclosed to the planholder (a) the companies I represent, (b) that I will receive compensation in the form of commissions or salary for the sale of this product, (c) that I may also receive additional compensation in the form of bonuses or non-monetary benefits such as travel incentives or attendance at conferences, and (d) any conflict of interest I may have with respect to the sale of this product.

Advisor's last name		First name	
Dealer/distributor code/number	Advisor's code/number	Telephone number	
Advisor's signature X		Province	Date (dd-mm-yyyy)
Supervisor's signature (if applicable) X			

What you understand and agree to when you sign this application

In this application, “you”, “your”, and “planholder” mean the owner of the contract. “Sun Life”, “we”, “us” and “our” mean Sun Life Assurance Company of Canada.

Sign the **Acknowledgement/authorization** section of this application to confirm you understand the following:

Beneficiary designation – The following information applies to beneficiary designations made using this application form.

You can appoint a beneficiary(ies). If a Power of attorney (POA) is signing the application on behalf of the owner, they are only permitted to name the owner's estate as beneficiary.

If a beneficiary dies before the death of the last surviving planholder, that beneficiary's share of the death benefit will be payable to the contingent beneficiary(ies) named for that share, who survive the last surviving planholder. If there is no contingent beneficiary who has survived that last surviving planholder, the beneficiary's share is payable to the estate of the last surviving planholder.

For contracts governed by Quebec legislation, these provisions apply whether or not the shares of beneficiaries of any class are equal or unequal.

In all provinces other than Quebec,

- you can change your beneficiary(ies) without their consent unless you indicate that the designation is irrevocable.
- if you designate minor children as beneficiaries, you should also name a trustee to receive funds on their behalf.

In Quebec,

- if you name your legal spouse (married or civil union) as the beneficiary, this designation will be irrevocable unless you check the "Revocable" box in the **Beneficiary designation** section.
- if you name someone other than your legal spouse (married or civil union) as the beneficiary, you can change your beneficiary(ies) without their consent unless you indicate that the designation is irrevocable.
- any amount payable to a minor beneficiary will be paid to the parent(s) or legal guardian.

Pre-authorized chequing plans (PAC) terms and conditions

All PAC payor(s) agree:

- Sun Life may make deductions, at any time, for regular recurring premiums and/or one-time premiums from the bank account indicated in this application,
- all pre-authorized debits will be processed as personal under the Payments Canada rules (this means having 90 calendar days from the date any payment is processed to claim reimbursement for any unauthorized payment),
- the withdrawal amount is considered variable under the Payments Canada rules,
- any notices to be sent to them under this agreement may be sent to the planholder's most recent address that Sun Life has on record at the time the notice is sent,
- Sun Life may charge a fee and may cancel the PAC for any withdrawal that is not honoured,
- that all persons whose signatures are required to authorize transactions in the bank account provided have read and agreed to these terms and signed this application,
- Sun Life may not assign this authorization to another company or person in order to permit them to debit the PAC payor's account for these payments without providing at least 10 days prior written notice,
- **to waive the requirement that the company will notify them of, (i) this authorization before the first payment is processed, or, (ii) any subsequent payments, or, (iii) any changes to the amount or date of the payment initiated by them or Sun Life,**
- the payor may cancel this authorization at any time, subject to providing Sun Life notice of at least 48 hours prior to the next PAC run date. To obtain a sample cancellation form, or for more information on your right to cancel a PAC agreement, you may contact your financial institution, Sun Life or visit www.payments.ca, and
- payors have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAC agreement. To obtain more information on your recourse rights, you may contact your financial institution, Sun Life or visit www.payments.ca.

Scheduled withdrawal plan (SWP)

- you may request withdrawals on a scheduled or unscheduled basis, depending on the registration type of the contract. Withdrawals will reduce the maturity and death benefit guarantees.
- if you request scheduled withdrawals from Income Series or Sun Lifetime Advantage GIF, and have not previously elected income, we will deem your request an automatic election of lifetime guaranteed income.

Deposit minimums

	Sun GIF Solutions		
	Investment & Estate Series	Income Series	Sun Lifetime Advantage GIF
Minimum initial deposit	\$500 (\$5,000 for DCA)	\$25,000	\$25,000
Minimum PAC	\$50/month to a fund	\$100/month*	\$100/month to a fund*

* requires a minimum initial deposit or a minimum PAC.

Respecting your privacy

Respecting your privacy is a priority for the Sun Life group of companies. We keep in confidence personal information about you and the products and services you have with us to provide you with investment, retirement and insurance products and services to help you meet your lifetime financial objectives. To meet these objectives, we collect, use and disclose your personal information for purposes that include: underwriting; administration; claims adjudication; protecting against fraud, errors or misrepresentations; meeting legal, regulatory or contractual requirements; and we may tell you about other related products and services that we believe meet your changing needs. The only people who have access to your personal information are our employees, distribution partners such as advisors, and third-party service providers, along with our reinsurers. We will also provide access to anyone else you authorize. Sometimes, unless we are otherwise prohibited, these people may be in countries outside Canada, so your personal information may be subject to the laws of those countries. You can ask for the information in our files about you and, if necessary, ask us in writing to correct it. To find out more about our privacy practices, visit www.sunlife.ca/privacy.

Transaction authorization (TA) (not applicable to clients served by Sun Life Financial advisors)

With this transaction authorization you authorize your advisor named on this application to instruct Sun Life on your behalf to process only the following transactions:

- New premium deposits
- Switches between funds – this does not include DSC to FEL requests. The order ticket must be used as this switch may impact guarantees and requires a client signature each time
- Changes to pre-authorized chequing (PAC) or systematic withdrawal plans (SWP) including increasing or decreasing the amount, changing the frequency, changing funds or restarting the PAC within 6 months of it stopping.
- Redemptions up to a maximum of \$50,000 gross with the proceeds delivered to your address currently on file or banking information currently on file. Redemptions over \$50,000 require a client signature and a signature guarantee.

Note: Keep a record of all instructions you give to your advisor and check your confirmation statements to ensure the transactions match your instructions. You may revoke this TA by providing written notice to Sun Life. The TA will end if Sun Life receives notice of your death, written notice or evidence of your mental incapacity or bankruptcy, a change in your advisor of record on your contract, notice of the bankruptcy of your advisor or a new TA. Sun Life may refuse to accept or process transactions under this TA. This TA does not apply to contracts with an irrevocable beneficiary. Contact your advisor if you have any questions.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE CONTRACT OWNER AND MAY INCREASE OR DECREASE IN VALUE.

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada and Sun Life Financial Trust Inc.