

PRODUCT FEATURE SHEET

SLF Trust Sun GIC Max

Whatever your savings goals, you can take advantage of the growth and security of a guaranteed investment certificate (GIC). Sun GIC Max provides investment opportunities with guaranteed interest rates over a period of time without the risk of market fluctuations. At the end of the term, you can withdraw the amount you've invested with us and the interest you've earned.



Sun GIC Max is a smart choice for people who want to:

- minimize risk in their investments, and
- earn a higher interest rate by locking in their investment for the entire term.

Here's a quick overview of Sun GIC Max.

Sun GIC Max is a non-redeemable GIC that can offer you higher interest rates compared to our redeemable GIC. You earn a higher interest rate for your investment by agreeing to leave your money invested for the entire term. You decide for how long you want to invest your money. And because your interest rate is guaranteed, you don't have to worry about ups and downs in the market. It's a low-risk investment solution.

Sun GIC Max is an efficient and secure way to meet both your short-term and long-term savings goals. Planning to buy a new car? Sun GIC Max can provide a higher rate than those offered by most standard bank savings accounts. Saving for retirement? The guaranteed interest rate helps balance the risk of your overall retirement portfolio, and your registered retirement savings plan (RRSP) can easily be converted into a registered retirement income fund (RRIF) to generate a steady stream of retirement income.

PRODUCT DETAILS

Investment options	Daily interest investment: daily interest is generally used for short investments. It has no end date. The interest rate fluctuates and is calculated daily. Guaranteed interest investment: offers a choice of maturity dates, has a minimum investment requirement of \$1,000 and offers a guaranteed interest rate.
Length of investment terms available	<ul style="list-style-type: none">• 30-364 days (not available on a RRIF)• 1 year• 2 years• 3 years• 4 years• 5 years• 6-25 years (RRIF only)
Rates	Interest rates vary depending on the investment term length you select.
Rate guarantee	You can lock in the interest rate up to 45 days before you deposit or reinvest your money.
Deposit coverage	The money in your Sun GIC Max may be eligible for Canada Deposit Insurance Corporation* (CDIC) coverage, which is subject to certain limits.
Withdrawals	You can withdraw from the daily interest investment at any time (subject to minimum amounts we set). You can only withdraw investment terms at maturity.
RRIF option	If your Sun GIC Max is an RRSP, you can easily convert it into a RRIF by age 71. The Canada Revenue Agency sets a minimum amount, based on your age, which you must withdraw annually.

A non-redeemable investment provides a higher interest rate than a redeemable investment option because you're staying invested for the entire term. At the end of the term, you may withdraw or reinvest for another term. **You cannot make withdrawals before the investment term maturity date.**

Investment term maturity date is the date that your investment ends and interest is no longer paid. At that time, you may reinvest your money in a new Sun GIC Max term, move it to a different type of investment, or withdraw your funds.

*Sun Life Financial Trust Inc. is a member of Canada Deposit Insurance Corporation (CDIC), a Crown agency designed to protect the money you invest with member institutions. For more information, visit cdic.ca or call 1-800-461-2342.

WHAT DO I NEED TO KNOW?

Sun GIC Max offers many advantages that make it a simple and low-risk investment option.

Q: Why would I choose Sun GIC Max?

A: Sun GIC Max offers the comfort and security of a guaranteed investment. It provides higher interest rates than our redeemable GIC Investment options, and is a good solution as long as you don't need access to your money before the maturity date (except RRIF income).

Q: Do I have to pay tax on the interest I earn on my Sun GIC Max?

A: That depends on your account type:

- **Registered retirement savings plan (RRSP):** you don't pay any tax until you withdraw your money from your RRSP.
 - **Tax-free savings account (TFSA):** you don't pay tax on any interest earned in the plan.
 - **Non-registered:** on your tax return, include the interest you've earned as taxable income in the year it's paid to you or credited to your Sun GIC Max.
 - **Registered retirement income fund (RRIF):** you don't pay any tax until you withdraw your money from your RRIF.
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Q: How risky is this type of investment?

A: Sun GIC Max is a guaranteed investment. Market fluctuations do not affect it and the amount you originally invested may be protected by CDIC up to CDIC deposit coverage limits.*

Q: What's the advantage of being able to choose the investment maturity date?

A: There are a number of advantages. For example, you can time the maturity date to pay for a major purchase. You can ladder investments with different maturity dates, allowing you to take advantage of different interest rates for each term (see last page for details).

Q: What's diversification, and how can Sun GIC Max help?

A: In the investment industry, diversification means holding different types of investments in your portfolio that have varying levels of risk. The goal of diversification is to create a balance between higher and lower risk investments and reduce your overall risk exposure. Because your Sun GIC Max is guaranteed, it can help you diversify by offsetting riskier investments, such as mutual funds, which don't have guaranteed rates of return.

Q: How often can I withdraw from my RRIF?

A: You may withdraw as often as you choose from the **daily interest investment only**. But, keep in mind you'll need to pay additional taxes with each withdrawal.

Q: How often can I receive income payments from my RRIF?

A: You can choose either monthly or annual income payments.

Q: Can I change my RRIF income payments?

A: You may change your income schedule once per year as long as you meet the minimum legislated income amount.

Q: Do I have to wait until I'm 71 to set up a RRIF?

A: No you can get the benefits of a RRIF for your retirement at any age.

TAKE A CLOSER LOOK

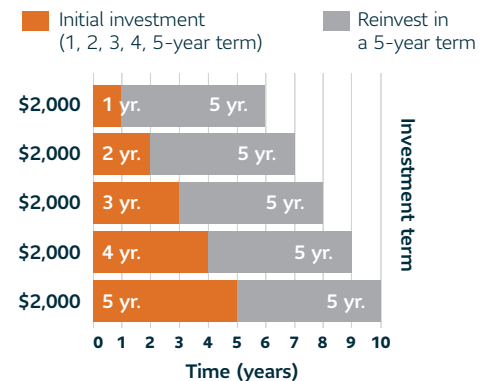
Want to get more out of your GICs? Laddering is a simple investment strategy that involves having investments with different maturity dates, allowing you to take advantage of different interest rates for each term.

Here's how it works:

- Decide how much money you want to invest.
- Divide this amount into five smaller amounts.
- Pick guaranteed investments with 1, 2, 3, 4 and 5-year maturity dates for each of these smaller investments.
- When your first investment matures after one year, reinvest that plus the interest you've earned in a 5-year investment term. Repeat as each investment term matures.

Advantages

- Helps manage your exposure to interest rate risk: since only 20% of the value in your Sun GIC Max matures each year, if interest rates have temporarily fallen, only this 20% is exposed to the lower rate.
- Increases the liquidity of your Sun GIC Max investments: you always have access to 20% of your money each year.
- Helps to enhance your long-term rate of return by including investments with longer terms, which usually provide higher rates than shorter-term investments.



Want to get more out of your RRIF?

Here are a few tips:

- If you have several RRSPs, you may be able to combine them all into one RRIF.
- Take your RRIF income at the end of the year. This lets your money earn more interest and grow tax-deferred longer.
- If you won't be relying on your RRIF for income, base the minimum withdrawal amount on the age of the younger spouse. This leaves more money earning tax-deferred interest within the RRIF.



For more information, speak to your advisor or:

Visit [sunlifeglobalinvestments.com](https://www.sunlifeglobalinvestments.com) | Call **1-877-786-5433**

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