

A COMPARISON

Sun Guaranteed Investments

Guaranteed investments are an important part of your financial plan. This guide provides an overview of some of the guaranteed investment options available to you from Sun Life Global Investments.



Superflex/Income Master, Sun GIC Max and SLF Trust GIC – comparing the basics

The following table provides an overview of key product similarities and differences. Talk to your advisor about these savings options so you can make the most informed decisions about your plan. The products are explained in detail below.

COMPARISON

Product	Insurance GIC* Superflex/Income Master (redeemable with MVA)	Trust GIC Sun GIC Max (non-redeemable with MVA)	Trust GIC SLF Trust GIC (redeemable with MVA)
Registration type	<ul style="list-style-type: none"> Non-registered TFSA RRSP/Spousal RRSP LIRA/Locked-in RRSP RLSP RRIF/Spousal RRIF (Income Master) LIF/RLIF (Income Master) 	<ul style="list-style-type: none"> Non-registered TFSA RRSP/Spousal RRSP RRIF/Spousal RRIF 	<ul style="list-style-type: none"> Non-registered TFSA RRSP/Spousal RRSP RRIF/Spousal RRIF
Investment options	<ul style="list-style-type: none"> Daily interest investment 90 days Term: 1-10 years Auto Ladder 1 to 25 year terms available for RRIF and LIF/RLIF accounts 	<ul style="list-style-type: none"> Daily interest investment Term: 30-364 days, 1-5 years 1 to 25 year terms available for RRIF 	<ul style="list-style-type: none"> Daily interest investment Term: 30-364 days, 1-5 years 1 to 25 year terms available for RRIF
Withdrawals	<ul style="list-style-type: none"> MVA may apply if the investment term is cashed before the maturity date Daily interest investment may be withdrawn at any time without an MVA An MVA does not apply on RRIF income payments, which are not considered withdrawals 	<ul style="list-style-type: none"> Term investments may only be withdrawn at maturity Daily interest investment may be withdrawn at any time without an MVA An MVA does not apply on RRIF income payments, which are not considered withdrawals 	<ul style="list-style-type: none"> MVA may apply if the investment term is cashed before the maturity date Daily interest investment may be withdrawn at any time without an MVA An MVA does not apply on RRIF income payments, which are not considered withdrawals
Beneficiary designation	<ul style="list-style-type: none"> Available for all registered and non-registered investments 	<ul style="list-style-type: none"> RRSP/RRIF/TFSA – available in all jurisdictions, except Quebec Non-registered – not available 	<ul style="list-style-type: none"> RRSP/RRIF/TFSA – available in all jurisdictions, except Quebec Non-registered – not available
Legacy Settlement Option	<ul style="list-style-type: none"> Available: Term certain annuity and/or Single life annuity 	<ul style="list-style-type: none"> Not available 	<ul style="list-style-type: none"> Not available

DID YOU KNOW?

Market Value Adjustment (MVA) is applied whenever funds are withdrawn from an investment term before its maturity date. This may decrease the value to less than the original investment amount. The MVA amount depends in part on interest rate conditions at the time of withdrawal and the time left on the investment.

Non-redeemable GIC means the deposited funds may not be withdrawn prior to the investment term maturity date.

A redeemable GIC allows you to have access to the funds prior to investment term maturity date, however a MVA may apply.

COMPARISON CONTINUED

Product	Insurance GIC* Superflex/Income Master (redeemable with MVA)	Trust GIC Sun GIC Max (non-redeemable)	Trust GIC SLF Trust GIC (redeemable with MVA)
Potential deposit protection	<ul style="list-style-type: none"> • Provided by Assuris¹ 	<ul style="list-style-type: none"> • Provided by the Canada Deposit Insurance Corporation (CDIC)¹ 	<ul style="list-style-type: none"> • Provided by the Canada Deposit Insurance Corporation (CDIC)¹
Potential creditor protection	<ul style="list-style-type: none"> • Yes – if you have assigned a preferred beneficiary (family or irrevocable) • Provincial insurance legislation contains special rules regarding claims by creditors when it comes to life insurance policies and annuity contracts; for specific advice about this, please consult a lawyer. 	<ul style="list-style-type: none"> • Yes – there may be creditor protection for RRSPs/RRIFs in bankruptcy situations and under some provincial legislation for other creditor situations; non-registered GICs don't have specific protection against creditors. 	<ul style="list-style-type: none"> • Yes – there may be creditor protection for RRSPs/RRIFs in bankruptcy situations and under some provincial legislation for other creditor situations; non-registered GICs don't have specific protection against creditors.
Interest rates	<ul style="list-style-type: none"> • Lower than Sun GIC Max² 	<ul style="list-style-type: none"> • Higher than Superflex AA and SLF Trust GIC² 	<ul style="list-style-type: none"> • Lower than Sun GIC Max²

REGISTRATION TYPES

LIF	A life income fund converts locked-in retirement savings into regular income payments that may be used during your retirement years.
LIRA/LRSP	A locked-in retirement account or locked-in retirement savings plan is a locked-in RRSP in nature. It holds locked-in funds transferred from a registered pension plan for former plan members, former spouse or common law, or surviving spouse/partner.
RRIF	A registered retirement income fund converts non locked-in registered retirement savings into regular income payments that may be used during your retirement years.
RRSP	A registered retirement savings plan is a tax-efficient way to save for your retirement. The contributions you make are tax-deductible. Investments within an RRSP grow without being taxed. At retirement your RRSP is turned into income, which is taxable.
TFSA	A tax-free savings account is a flexible, general-purpose account. Contributions aren't tax deductible, but withdrawals and growth within the account, including investment income, are tax free.

DID YOU KNOW?

- If you select the auto ladder option, we'll automatically split your deposit equally among terms of one to five years. Plus, as each term matures, we will invest the balance in a five-year investment at the then-current posted interest rate.
- Superflex/Income Master offers a Legacy Settlement Option. This allows you to choose how your beneficiaries will receive their inheritance. You can choose ongoing income payments rather than a lump sum or a combination of both.

*An Insurance GIC is an accumulation annuity issued by Sun Life Assurance Company of Canada. You can ask Sun Life to start the annuity payments at any time. Unless you tell Sun Life otherwise, the annuity payments will start after the annuitant turns age 100.

¹Principal protection may be provided by CDIC/Assuris up to CDIC/Assuris deposit coverage limits. Refer to assuris.ca and/or cdic.ca for more information.

²Interest rates may vary depending on the length of the investment term you select and the rates available in the market at the time of the investment.

Assuris protects policyholders in the event their life insurance company becomes insolvent. For more information on coverage provided by Assuris, visit assuris.ca or call 1-866-878-1225.

Sun Life Financial Trust Inc. is a member of the **Canada Deposit Insurance Corporation** (CDIC), a Crown agency designed to protect the money you invest with member institutions. For more information, visit cdic.ca or call 1-800-461-2342.

Choosing the investment solution that's right for you

Balancing your rate of return and protecting your hard-earned savings are just two factors that help you decide which investment products best suit your financial goals. Asking yourself the right questions can help you determine which investment strategy makes the most sense for you.

- What savings do I currently have?
- What are my savings goals? Are they short-term or long-term goals?
- When do I expect to accomplish these goals?
- How much risk am I ready to accept?
- How much flexibility do I need?
- Will I need access to my money? If so, will an MVA charge apply?
- Do I require income payments?

Questions? We're here to help!



For more information, speak to your advisor or:

Visit sunlifeglobalinvestments.com | Call **1-877-786-5433**

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada, and Sun Life Financial Trust Inc. Sun Life Assurance Company of Canada is the issuer of guaranteed insurance contracts, including Accumulation Annuities (Insurance GICs), Payout Annuities, and Individual Variable Insurance Contracts (Sun Life GIFs). Sun Life Financial Trust Inc. is the issuer of Sun GIC Max and Guaranteed Investment Certificates.

© Sun Life Assurance Company of Canada, and its licensors, 2024. Sun Life Assurance Company of Canada is a member of the Sun Life group of companies. All rights reserved.