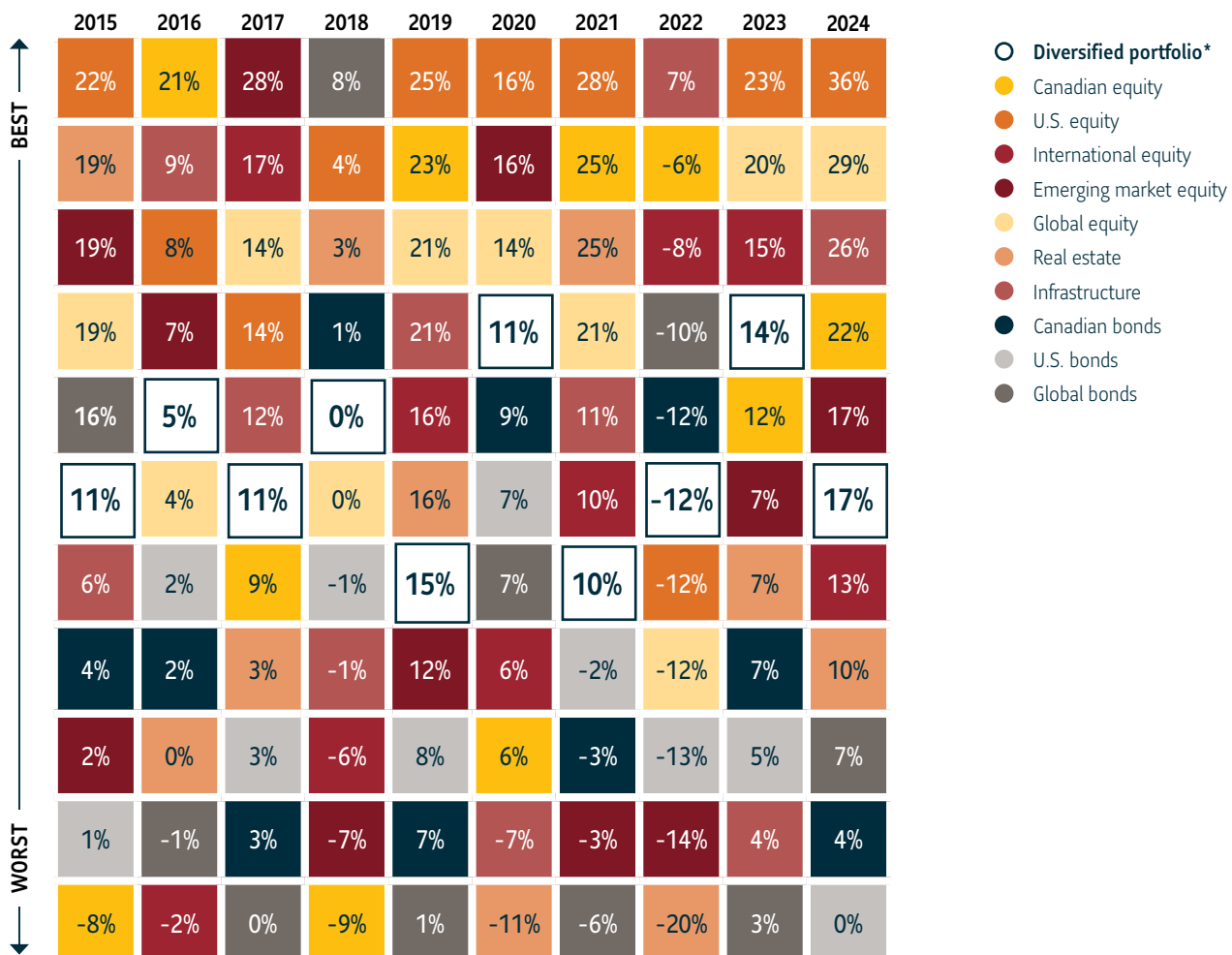


Diversification can help smooth out returns over the long term

Diversifying to reduce risk is a key investment strategy. The reason: not all investments will perform in the same way at the same time. By holding a mix of bonds and equities across different markets and countries, some may be increasing in value while others are falling. This can help reduce the risk that comes from being overly concentrated in just a few investments. And over time, it tends to reduce volatility and smooth out returns.

Use the chart below to see how being diversified can help reduce risk

Pick an asset class from the boxes below and follow it across. As it reacts to market and economic conditions, the asset class may be a top performer one year and the worst the next. Now compare it to a hypothetical diversified portfolio*, which invests in a number of asset classes, and you will see the returns are less volatile and more consistent over time.



For illustrative purposes only. Returns have been rounded to the nearest whole number for simplicity. *The Diversified portfolio is a hypothetical portfolio that is invested as a 60/40 mix of MSCI ACWI All Cap GR USD (60%) and BBgBarc Global Aggregate TR Hdq CAD (40%). The Diversified Portfolio is not intended to represent any investment managed by Sun Life Global Investments. It is not possible to invest in an index. For more information on the indices used to represent each asset class, please see reverse.

At Sun Life Global Investments we believe long-term investment success requires effective risk management, and diversification plays a powerful role in that strategy.



For more information, speak to your advisor or:

Visit sunlifeglobalinvestments.com

ABOUT THE CHART

Equity returns are represented by the following indices in C\$ terms and include reinvestment of dividends: **U.S. stocks:** S&P 500 Total Return Index; **Canadian equities:** S&P/TSX Capped Composite Total Return Index; **International equities:** MSCI EAFE NR Index; **Emerging market equities:** MSCI EM Net Return Index; **Global equities:** MSCI World Net Return Index; **Real estate:** FTSE EPRA/NAREIT Developed Index; **Infrastructure:** S&P Global Infrastructure Total Return equities; **Canadian bonds:** FTSE Canada Universe Return Index; **U.S. bonds:** Bloomberg U.S. Aggregate Total Return Hedged Index; **Global bonds:** Bloomberg Global Aggregate Total Return Index. The performance of each index including the diversified portfolio is provided to illustrate historical market trends; it does not represent the performance of a particular Sun Life Global Investments product.

Source: Morningstar. Data as of December 31, 2024.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Investors should read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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