

Navigating your Sun Protect GIF statement

Want to better understand your statement? Use this guide as a handy reference to explain each section. Your statement includes information that's applicable to only your Sun Protect Guaranteed Investment Fund (GIF) contract and registration type. The example below shows all the possible details that can be a part of any Sun Protect GIF statement.

Terms to help you understand your statement

PAC – pre-authorized chequing

DCA fund – dollar cost average fund

TFSA – tax-free savings account

RRIF – registered retirement income fund

LIF – life income fund

SWP – systematic withdrawal plan

ACB – adjusted cost base

LIRA – locked-in retirement account

RRSP – registered retirement savings plan

LRIF – locked-in retirement income fund

RLIF – restricted life income fund

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Here's where you'll find an overview of the contract activity for the reporting period. This includes any money you've added to the contract (deposits), money you've taken out of the contract (withdrawals) and changes to the market value of the contract.

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This section provides the maturity guarantee benefit and the death benefit guarantee for the contract.



Sun Life Assurance Company of Canada
30 Adelaide Street East, Suite 1
Toronto, ON M5C 3G9

Your advisor
ADVISOR
Tel: 519-888-3900

 Please contact your advisor or access sunlifegifs.ca for more information regarding your contract.

CLIENT
227 KING ST SOUTH
WATERLOO ON N2J 4C5

Your Sun Protect GIF statement as of June 30, 2020

Contract activity	Amount
Market value of your contract on January 1, 2020	\$19,976.75
Deposits during the period	\$0.00
Withdrawals during the period	\$0.00
Decrease in market value	-\$967.11
Market value of your contract on June 30, 2020	\$19,009.64

Deposits during the period includes money added to the contract (including transfers-in) as well as deposits/transfers related to DSC free units.
Withdrawals during the period includes money taken out of the contract (including transfers-out) and transactions such as fees, taxes and DSC free unit withdrawals/transfers.

Registered Retirement Savings Plan
Contract No. 17000001

Your contract has the following guarantees:

Guarantee	Current value
Maturity guarantee benefit	\$18,995.85
Death benefit guarantee	\$19,218.95

Your maturity benefit guarantee can be reset up to four times in a calendar year to lock in gains. Resetting your maturity benefit guarantee extends the maturity date of the contract to 15 years from the date of the reset.

Sun Protect GIF can help you reach your long-term savings goals, with the highest level of market protection available within the Sun Life GIFs suite.

 For more information on your guarantees, please see Summary of your contract details.

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c/o 30 Adelaide Street East, Suite 1
Toronto, Ontario M5C 3G9 T: 1-844-SLF-GIFS (1-844-753-4437)

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This section summarizes your contract and which options you've chosen. The information that will appear will vary depending on the registration type of your contract.

It will show you things such as owner names, annuitant, beneficiaries, guarantees, income amounts, and important dates related to your contract (i.e.: maturity date or reset date).

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Here's where you'll find your contract holdings information. This section lists the funds, asset classes, units, unit values (as of the statement period end date), the value of the holdings (also as of the statement period end date), average cost per unit and the adjusted cost base. You'll also see a description of the adjusted cost base.

Sun Protect GIF Contract No. 17000001 CLIENT

Summary of your contract details

Guarantee details

Maturity benefit date: May 28, 2033	This is the date your maturity guarantee renews. Your contract continues with this maturity benefit date, unless you tell us in writing otherwise. The maturity benefit date only changes when the maturity guarantee is reset or renewed.
Contract maturity date: December 31, 2052	This is the date when your contract matures.
Annuitant: ANNUITANT	The contract guarantees are based on the life of the annuitant.
Maturity guarantee benefit: \$18,995.85	This guarantee protects the value of the premiums you've paid. The maturity guarantee benefit before the first reset or renewal is 100% of all premiums paid before the first maturity anniversary date and 75% of all premiums paid on or after the first maturity anniversary date and before your maturity benefit date. After a reset or renewal, it is the maturity guarantee established on a reset or renewal, then 100% of premiums before the first maturity anniversary date and 75% of all premiums paid on or after the first maturity anniversary date and before your maturity benefit date. This guarantee becomes 75% of market value on renewal if there is less than 15 years before contract maturity date.
Death benefit guarantee: \$19,218.95	This guarantee protects the value of the premiums you've paid during the life of the annuitant. The death benefit guarantee is 100% of all premiums you have paid, less a reduction for any withdrawals.
Next death benefit reset date: May 28, 2021	This is the next scheduled date for an automatic death benefit reset. The death benefit guarantee is increased if the market value of the contract is higher than the guarantee amount on the reset date.

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Sun Protect GIF Contract No. 17000001 CLIENT

Summary of your contract details - continued

Registered Retirement Savings Plan details

Contribution amount:	
First 60 days of 2020	\$0.00
Remainder of 2020	\$0.00
Last year to make contributions: 2023	This is the year in which you reach age 71.
Conversion date: December 31, 2023	You must convert to an income product by the end of the year in which you reach age 71.

Your contract holdings

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Asset class	Fund name (Fund code)	Units	Unit value	Value of holdings	Average cost per unit	Adjusted cost base*
Global Balanced	Sun Tactical Balanced ETF Portfolio Back end load (S5287)	679.199	\$10.0646	\$6,835.87	\$10.17	\$6,909.42
Canadian Equity	Sun BlackRock Canadian Composite Equity Back end load (S5225)	0.000	\$9.6812	\$0.00	\$10.54	\$0.00
Canadian Equity	Sun BlackRock Canadian Equity Back end load (S5226)	563.399	\$10.9517	\$6,170.18	\$11.12	\$6,265.11
Fixed Income	Sun BlackRock Universe Bond Back end load (S5227)	290.616	\$10.8428	\$3,151.09	\$10.04	\$2,917.75
Granite Portfolios	Sun Life Granite Growth Back end load (S5235)	251.187	\$11.3561	\$2,852.50	\$11.71	\$2,940.94
Canadian Balanced	Sun BlackRock Canadian Balanced Back end load (S5224)	0.000	\$10.8887	\$0.00	\$10.55	\$0.00

* Your adjusted cost base (ACB) is the total amount that you paid for deposits and includes allocations of income and capital gains/losses generated by the fund. Your ACB can be affected by deposits, withdrawals, switches and transfers.

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The contract fund mix section illustrates your holdings in a pie chart format by asset class with a percentage breakdown next to it. The chart is colour coded for the different asset classes in the contract.

Below the pie chart, you'll see a fund comparison. It shows the dollar amount as of the current statement period end date and the dollar amount as of the previous statement period end date.

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This section provides your contract rate of return as well as the rate of return for each fund in the contract. There are seven different periods:

- Year to date, 6 months, 1 year, 3 year, 5 year, 10 year and since inception.

The information box gives an explanation of your rate of return calculation.

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This section gives you a historical look at your contract from the date it was opened. The amounts shown for deposits, withdrawals and increase/decrease in market value are always calculated to reflect the date of the first deposit. The total amount reflects the market value as of the end date of the statement period.

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If you have any recurring transactions, you'll see them here. This includes PAC, SWP, income payments and automatic switches. If you do not have any recurring transactions, 'No recurring transactions' will appear.

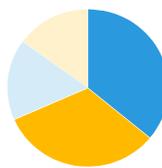
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This section summarizes your contract activity for the statement period. There are descriptions of each transaction type beneath the chart.

Sun Protect GIF
Contract No. 17000001
CLIENT

Your contract fund mix

By asset class



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- 35.96% Global Balanced \$6,835.87
- 32.46% Canadian Equity \$6,170.18
- 16.58% Fixed Income \$3,151.09
- 15.01% Granite Portfolios \$2,852.50

By fund, comparing this period to last period

Fund name (Fund code)	The market value of your holdings	
Sun BlackRock Canadian Balanced Back end load (S5224)	June 30, 2020 June 30, 2019	\$0.00 \$6,819.13
Sun BlackRock Canadian Composite Equity Back end load (S5225)	June 30, 2020 June 30, 2019	\$0.00 \$6,696.63
Sun BlackRock Canadian Equity Back end load (S5226)	June 30, 2020 June 30, 2019	\$6,170.18 \$0.00
Sun BlackRock Universe Bond Back end load (S5227)	June 30, 2020 June 30, 2019	\$3,151.09 \$3,018.48
Sun Tactical Balanced ETF Portfolio Back end load (S5287)	June 30, 2020 June 30, 2019	\$6,835.87 \$0.00
Sun Life Granite Growth Back end load (S5235)	June 30, 2020 June 30, 2019	\$2,852.50 \$2,891.56
Total market value of your contract	June 30, 2020 June 30, 2019	\$19,009.64 \$19,425.80

Your personal rate of return

For your contract

Period	YTD	6 months	1 year	3 year	5 year	10 year	Since inception
Return	-4.84%	-4.84%	-2.14%	-	-	-	0.04%

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Summary of your contract history

Your contract activity since it was opened on May 28, 2018

Contract activity	Amount
Deposits since you opened your contract	\$18,995.85
Withdrawals since you opened your contract	\$0.00
Increase in market value	\$13.79
Market value of your contract on June 30, 2020	\$19,009.64

Deposits since you opened your contract includes money added to the contract (including transfers-in) as well as deposits/transfers related to DSC free units.
Withdrawals since you opened your contract includes money taken out of the contract (including transfers-out) and transactions such as fees, taxes and DSC free unit withdrawals/transfers.

Summary of your recurring transactions

No recurring transactions

Summary of your contract activity

Fund name (Fund code)	Deposits/ transfers in	Withdrawals/ transfers out	Switches in	Switches out
Sun BlackRock Canadian Balanced Back end load (S5224)	\$0.00	\$0.00	\$0.00	-\$6,909.42
Sun BlackRock Canadian Composite Equity Back end load (S5225)	\$0.00	\$0.00	\$0.00	-\$6,265.11
Sun BlackRock Canadian Equity Back end load (S5226)	\$0.00	\$0.00	\$6,265.11	\$0.00
Sun BlackRock Universe Bond Back end load (S5227)	\$0.00	\$0.00	\$0.00	\$0.00
Sun Tactical Balanced ETF Portfolio Back end load (S5287)	\$0.00	\$0.00	\$6,909.42	\$0.00
Sun Life Granite Growth Back end load (S5235)	\$0.00	\$0.00	\$0.00	\$0.00

Navigating your Sun Protect GIF statement

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This section will give you details for each transaction that occurred during the statement period, this also includes taxes, fees and commissions. The opening balance is always the start date of the statement period.

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The last two sections include important information about your contract, statement and funds. They also tell you where to go if you need more information.

Details of your contract activity

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Trade date	Description	Gross amount	Deductions	Net amount	Unit value	Number of units	Unit balance
Sun BlackRock Canadian Balanced Back end load (S5224)							
Jan. 1, 2020	Opening balance	-	-	-	-	-	634.550
Jun. 5, 2020	Fund Merger	-\$6,909.42	\$0.00	-\$6,909.42	\$10.889	-634.550	0.000
Sun BlackRock Canadian Composite Equity Back end load (S5225)							
Jan. 1, 2020	Opening balance	-	-	-	-	-	647.142
Jun. 5, 2020	Fund Merger	-\$6,265.11	\$0.00	-\$6,265.11	\$9.681	-647.142	0.000
Sun BlackRock Canadian Equity Back end load (S5226)							
Jan. 1, 2020	Opening balance	-	-	-	-	-	0.000
Jun. 5, 2020	Fund Merger	\$6,265.11	\$0.00	\$6,265.11	\$11.120	563.399	563.399
Sun Tactical Balanced ETF Portfolio Back end load (S5287)							
Jan. 1, 2020	Opening balance	-	-	-	-	-	0.000
Jun. 5, 2020	Fund Merger	\$6,909.42	\$0.00	\$6,909.42	\$10.173	679.199	679.199

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Sun Protect GIF

Contract No. 1000025376

STEPHEN VANKOUGHNETT

Contract No. 17000001

CLIENT

Financial reports

Financial reports including the annual audited and semi-annual unaudited financial statements are available at sunlifegifs.ca, or upon written request to Sun Life at the address indicated below.

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Additional information

Please keep this statement for your records. Although we take great care to ensure its accuracy, we can't be held liable for errors or inaccuracies in this statement. All information will be verified before paying any benefits under your segregated fund contract. Amounts may differ upon final processing. All values shown are as of the date of this statement.

It's important to review your statement carefully. If there are any discrepancies with your records, please contact your advisor within 60 days of your statement date.

This statement is for information purposes only, and is not intended for tax reporting purposes. The information in this statement will help you understand whether your investment is on track to meet your investment goals.

Any withholding taxes paid to us during the year may not satisfy your total tax obligation with the Canada Revenue Agency (CRA) and applicable provincial tax authority. You may owe additional taxes based on your individual circumstances. Contact your tax professional for more information.

Any amount allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value.

If your contract contains locked-in money, we may be required to pay the death benefit to your surviving spouse, even if you have named a different beneficiary.

For more information about the fees associated with transactions, see your information folder and contract and fund facts.

The investment objective, management fees and management expense ratio of the fund can be found in the fund facts at sunlifegifs.ca/FF and the investment options at sunlifegifs.ca/investmentoptions.

This contract may be exempt from seizure by your creditors. The rights of the successors and beneficiaries are subject to applicable law. Consult with your legal advisor for more information.

Sun Protect GIF is an individual variable annuity contract issued by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.

For more detailed information about how to read your statement, visit sunlifegifs.ca, click on "Resources" and click on "Navigating your statement".

For any additional information about your contract, or this statement, contact your advisor or our Client service department at 1-844-SLF-GIFS (1-844-753-4437).

Understanding your personal rate of return

Your personal rate of return is calculated using the money weighted method. As this method factors in your investment activity such as additional deposits or withdrawals, it may differ from the rate of return realized by the segregated funds.

Reviewing your rate of return helps you evaluate the progress you're making toward your personal financial goals. For help understanding the money weighted rate of return calculation, visit sunlifegifs.ca and click on "Personal rate of return" under "Quick links" or contact your advisor.

The overall rate of return for the segregated funds, ie: for the last one, three, five and ten year periods, if applicable, is available at sunlifegifs.ca/funds.

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Any amount that is allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value.

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada and Sun Life Financial Trust Inc. Sun Life Assurance Company of Canada is the issuer of guaranteed insurance contracts, including Accumulation Annuities (Insurance GICs), Payout Annuities, and Individual Variable Insurance Contracts (Sun Life GIFs).

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