

MARCH 31, 2025

Sun Life MFS U.S. Growth Fund

Investing in the strength of America

★★★★★
Overall Morningstar Rating™



Risk profile: MEDIUM

A growth portfolio focused on large, innovative U.S. companies

- Access the world's most innovative market through this actively-managed U.S. equity fund
- Invests in industry leaders with above average, sustainable earnings growth, competitive advantages and proven management
- A "quality growth" portfolio that takes a long-term, bottom-up approach, considering each company's financial condition and industry position
- Seeks above-average businesses, often in sectors that are under-represented in Canada; a great diversifier for Canadians who tend to be over-exposed to Financials, Energy and Materials

The U.S. is the world's most innovative market:

Six of the top ten global R&D spenders are located in the U.S.¹

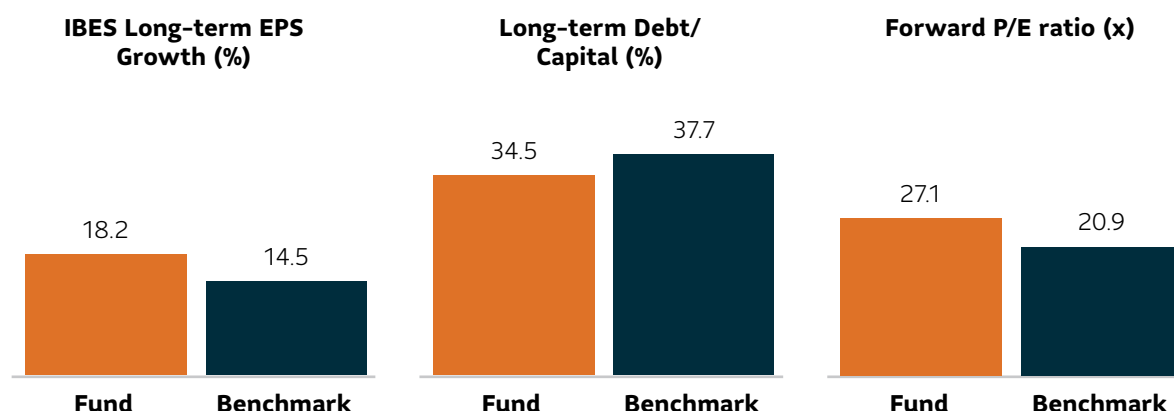
1 Amazon	U.S.	6 Samsung	South Korea
2 Alphabet	U.S.	7 Meta	U.S.
3 Huawei	China	8 Volkswagen	Germany
4 Microsoft Corp.	U.S.	9 Intel Corp.	U.S.
5 Apple Inc.	U.S.	10 Roche	Switzerland

¹Source: Nasdaq, World's largest R&D spenders June 2021.

Performance	YTD	1 year	3 years	5 years	10 years	Since Inception*
Sun Life MFS U.S. Growth Fund (Series F)	-8.89%	9.44%	13.34%	15.23%	14.25%	16.24%
U.S. Equity Fund Category Avg.	-4.15%	9.78%	10.12%	15.55%	10.16%	8.78%
Quartile rank	4	3	1	3	1	1
# of funds in category	1,202	1,168	1,023	902	558	284

Source Morningstar Direct as of March 31, 2025. *Inception date October 1, 2010.

A disciplined, quality approach to growth²



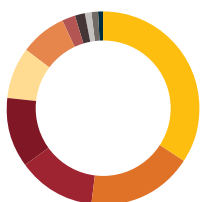
²Source: Morningstar Direct. Data as of March 31, 2025 unless otherwise indicated. Benchmark = Russell 1000 Index. Long-term debt-to-capital is calculated as a weighted average.

ADVISOR USE ONLY

Sun Life MFS U.S. Growth Fund

★★★★ Overall Morningstar Rating™

Sector mix (%)



Information Technology	33.59
Communication Services	17.43
Financials	12.68
Consumer Discretionary	11.64
Health Care	8.24
Industrials	7.78
Materials	2.19
Consumer Staples	1.66
Energy	1.09
Real Estate	0.89
Utilities	0.80

Top 10 holdings

	Fund	Benchmark
Microsoft Corp.	8.34%	5.4%
Meta Platforms Inc.	7.63%	2.5%
Amazon.com Inc.	7.57%	3.5%
Nvidia Corp.	7.03%	4.9%
Apple Inc.	6.03%	6.4%
Alphabet Inc.	4.88%	3.2%
Mastercard Inc.	4.05%	0.9%
Netflix Inc.	2.26%	0.8%
Visa Inc.	2.08%	1.2%
Boston Scientific Corp.	2.01%	0.3%
% in Top 10	51.9%	29.1%

Fund codes/Trailers/MERs

Series	Fund code	Trailer	MER (%)
Series F	SUN405	-	1.06%
Series A			
ISC	SUN105	1.00%	2.22%
DSC*	SUN205	0.50%	2.22%
LSC*	SUN305	0.50%	2.22%
Currency Hedged			
Series FH	SUN1411	-	1.07%
Series AH			
ISC	SUN113	1.00%	2.26%
DSC*	SUN213	0.50%	2.26%
LSC*	SUN313	0.50%	2.26%

Also available in T5 & T8 options.

*Effective November 27, 2021, not available for purchase, switches only.

MERs as of December 31, 2024.



MFS Investment Management¹

- Over a century of active management experience: created the first U.S. open-end mutual fund in 1924
- CAD\$834.8 billion in assets under management as of March 31, 2025²
- Global collaboration: Over 20 offices in multiple countries world-wide



For more information, contact your Wealth Sales Team or: Visit sunlifeglobalinvestments.com | Call **1-877-344-1434**

¹MFS Investment Management or MFS refers to MFS Investment Management Canada Limited and MFS Institutional Advisors, Inc. ²Based on MFS worldwide assets.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Investors should read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or other optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Series F is available only to eligible investors who have fee-based accounts with their dealers. Portfolio characteristics subject to change. Morningstar Ratings and Quartile rankings reflect performance as of 03/31/2025 for Series F and are subject to change monthly. Other series may have different performance characteristics. The ratings are calculated from a fund's 3, 5, and 10-year returns measured against 91-day Treasury bill and peer group returns. The top 10% of the funds in a category get five stars. The Overall Rating is a weighted combination of the 3, 5 and 10-year ratings. The star ratings and number of U.S. Equity funds for Sun Life MFS U.S. Growth Fund for each period are as follows: 3 years: 3 stars, 1023 funds, 5 years: 2 stars, 902 funds, 10 years: 5 stars, 558 funds. The Quartile rankings divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). For greater detail, see morningstar.ca.

© 2025 Morningstar Research Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada and Sun Life Financial Trust Inc. SLGI Asset Management Inc. is the investment manager of the Sun Life Mutual Funds, Sun Life Granite Managed Solutions and Sun Life Private Investment Pools.

© SLGI Asset Management Inc. and its licensors, 2025. SLGI Asset Management Inc. and MFS are members of the Sun Life group of companies. All rights reserved.