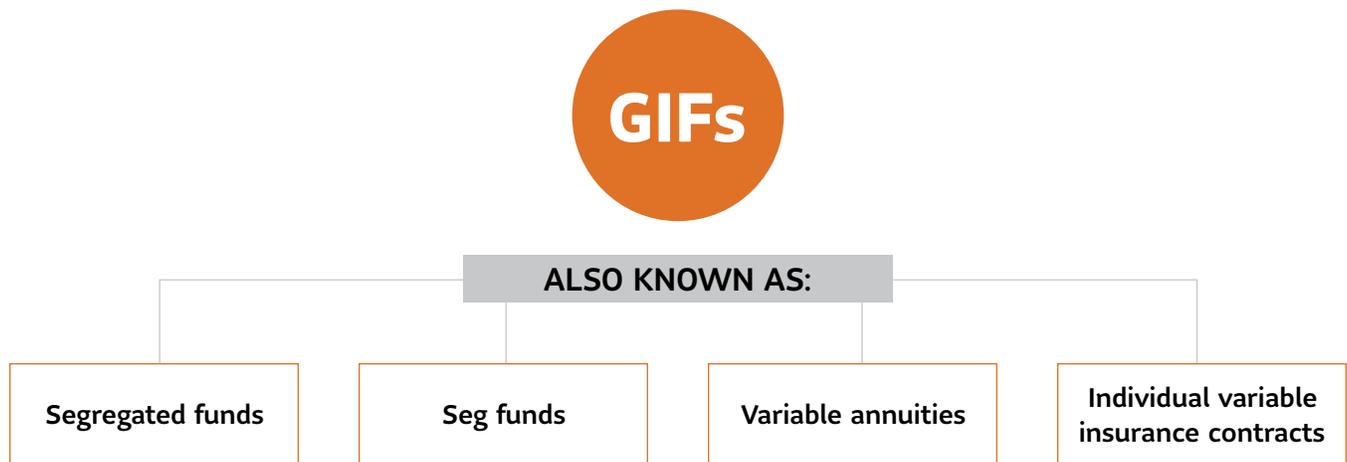


# What are **GIFs**?

Guaranteed investment funds (GIFs) are similar to mutual funds. Both give you a way to take advantage of a large, professionally managed collection of investments. A key difference is that only insurance companies can offer GIFs. They have benefits that mutual funds don't, including guarantees and estate planning advantages.



## Why choose **GIFs**?



### Growth

GIFs let you participate in the markets through investments based on stocks, bonds and index funds. Sun Life GIFs invest in funds that expert money managers closely watch, with the goal of increasing their value.



### Guarantees

Guarantees protect your investment from market declines. The market value of your investment may go up or down, but the amount you or your beneficiary receives won't go below the guarantee amount.



### Legacy

You decide who gets the money if you die before your contract reaches its maturity date. The proceeds from a GIFs contract don't need to go through your estate, speeding up the process to share your wealth, reducing fees for transferring it to your beneficiary, and providing flexibility if your situation changes.

# Let's take a look at Sun Life GIFs terms



## People

### Contract owner

When you buy a Sun Life GIFs contract, you are the owner of the insurance contract.

### Annuitant

We pay the insurance benefits based on this person's life. The contract owner and annuitant could be different people, but only if the contract is non-registered.

### Beneficiary

You name a beneficiary to receive the benefits from your Sun Life GIFs contract when the annuitant dies.



## Money

### Deposits

Money you put into the Sun Life GIFs contract. You can make one-time (lump-sum) deposits or make automatic deposits.

### Liquidity

If you need access to your money, you can take it out of your Sun Life GIFs contract. Withdrawals will reduce guarantees.



## Guarantees

### Maturity benefit guarantee

On the contract's maturity date, you receive a maturity benefit. It will be the greater of the market value or a percentage of your deposits. This is either 75% or 100%, depending on the contract.

### Death benefit guarantee

When the annuitant dies, your beneficiary receives the greater of the market value or the death benefit.

### Lifetime guaranteed income

Some contracts offer this feature so that you receive an income for life. With the joint life income option, you and your spouse receive income for as long as you both live.



## Legacy

### Legacy settlement option

You choose how the death benefit from your contract goes to your beneficiary. You're in control and can tailor payments to your beneficiary's unique needs.

### Bypass estate and probate

The death benefit that the named beneficiary receives isn't part of the estate. Your beneficiary receives money from your contract quickly and privately.

### Potential creditor protection

In certain situations, debt collectors won't be able to make a claim against your Sun Life GIFs contract.

## Did you know?

**84%** surveyed choose safety over investment performance.\*

Investors are concerned about market risk and their portfolios.

\*2018 Global Survey of Individual Investors.

Any amount that is allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value.

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada and Sun Life Financial Trust Inc. Sun Life Assurance Company of Canada is the issuer of guaranteed insurance contracts, including Accumulation Annuities (Insurance GICs), Payout Annuities, and Individual Variable Insurance Contracts (Sun Life GIFs).

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