

SUN LIFE **MFS FUNDS**

The three pillars behind the
investment approach

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Client success is at **your core** – and ours

At Sun Life Global Investments, the needs of you and your Clients are at the core of everything we do. From creating new investment solutions to hiring some of the best investment managers from around the globe, our goal is to help you solve for more dimensions of risk in your Clients' portfolios.

Get to know the **Sun Life MFS Funds**

Our philosophy is simple. No single investment manager can be the best in every category. That's why – backed by the scale of our parent company – we tap into our vast global network to carefully select investment managers from around the world to partner with us.

One of these key relationships is MFS Investment Management (MFS) – the sub-advisor for the Sun Life MFS Funds.



The philosophy behind the Sun Life MFS Funds

MFS has honed their active investment approach for nearly a century, through all market environments. They apply their powerful approach to the Sun Life MFS Funds – combining collective expertise, long-term discipline, and active risk management to uncover opportunities in the market.

THREE PILLARS OF INVESTMENT SUCCESS

01 | Collective expertise

Collective expertise is at the heart of MFS' investment approach. They believe it leads to better investment decisions for the Sun Life MFS Funds through:



Global collaboration

- All investment professionals participate in research meetings
- Diverse investment teams – from different disciplines and with varied perspectives – actively debate to help reach better portfolio decisions



Integrated research

Research is a cornerstone of the investment process that MFS applies to the Sun Life MFS Funds – they have nine research offices spread across the world.

They engage with the companies that they buy for the funds:

- To develop a full view of the company's entire capital structure
- To understand what could impact a company's sustainable value



Unique compensation

MFS fosters collaboration through their culture and compensation for investment professionals. Incentives focus on their long-term performance and discipline.

BENEFIT:

Bringing diverse views together through a global research platform and a risk aware culture of collaboration helps drive broader opportunities and decisions within the funds.

Collaborative research environment

Over **200 investment professionals** from various disciplines contribute to fund research

107 Fundamental research analysts

23 U.S. Equity Analysts

32 Non-U.S. Equity Analysts

48 Credit Analysts

4 Dedicated ESG Research Analysts backed by

33 Research/Investment Associates

11 Analyst managed strategies

Global, regional and country-specific strategies with security selection driven by dedicated sector teams on the ground, globally

106 Portfolio managers

With significant industry experience in value, core, growth, quantitative and fixed income investing

8 Global sector teams

Organized by region and sectors

12 Quantitative research analysts

12 Quantitative Analysts backed by

13 Quantitative Research Associates



02 | Long-term discipline

All of the Sun Life MFS Funds share a similar philosophy; they invest for the long-term. Three elements contribute to this long-term perspective:



A long-term horizon and conviction

MFS has conviction in their research and the patience to let their investment views play out. They invest for the long-term and do not speculate on the short-term:

- They strive to outperform over a full market cycle
- Typically they hold stocks for 5-10+ years (longer than industry norms)



Sustainable investing and responsible ownership

Understanding what can impact a company's sustainable value – today and in the future – is key to allocating capital responsibly in the long run for the funds.



Continuity and succession planning

To keep an investment process repeatable and reliable also takes long-term discipline. MFS carefully develops each generation of investment talent within the teams that manage the funds.

BENEFIT:

By holding stocks longer and staying true to their conviction, MFS seeks better long-term returns for the funds.

03 | Active risk management

Risk management is an integral part of the investment process applied to the Sun Life MFS Funds. Every member of the investment teams is responsible for assessing risk, which fosters a “risk-aware” culture.



Security selection: Have conviction and assess the durability of a business

The funds are managed with a heavy focus on:

- Picking the right securities in order to add value
- Managing downside risk; it is just as important as capturing upside growth



Focus on the fundamentals: Assess risk from all angles

Each security considered for the funds undergoes a rigorous assessment by the research teams in order to understand any hidden risks in a company



Sustainability: ESG factors are considered

Before selecting securities for the funds, MFS integrates environmental, social and governance (ESG) factors into their investment research to understand and manage any company-specific risks within the portfolios



Focus on downside risks: A rigorous, continuous review process

Each fund undergoes a continuous risk review process – daily, monthly and semi-annually

BENEFIT:

MFS works to manage downside risk as well as to capture upside growth in the Sun Life MFS Funds. Both are equally important.

The Sun Life MFS Funds

Sun Life Global Investments offers a wide range of funds sub-advised by MFS, in a variety of styles and asset classes that can help build a solid, core foundation for your Clients' portfolios.

Funds sub-advised by MFS:



Global equity

Sun Life MFS Low Volatility Global Equity Fund
Sun Life MFS Global Growth Fund*
Sun Life MFS Global Value Fund



International equity

Sun Life MFS Low Volatility International Equity Fund
Sun Life MFS International Opportunities Fund*
Sun Life MFS International Value Fund



U.S. equity

Sun Life MFS U.S. Equity Fund
Sun Life MFS U.S. Growth Fund*
Sun Life MFS U.S. Value Fund
Sun Life MFS U.S. Mid Cap Growth Fund



Canadian equity

Sun Life MFS Canadian Equity Fund



Global balanced

Sun Life MFS Diversified Income Fund†
Sun Life MFS Global Total Return Fund



Canadian fixed income

Sun Life MFS Canadian Bond Fund



Canadian money market

Sun Life Money Market Fund

*Also offered in corporate class

†Effective June 21, 2022, the investment strategies of the Fund changed, and its name changed from Sun Life MFS Dividend Income Fund to Sun Life MFS Diversified Income Fund.

Fund codes (C\$)

FUND NAME	All fund codes preceded by "SUN"				MANAGEMENT FEES (%)	
	Series A			Series F	Series	
	ISC	DSC*	LSC*	NSC	A	F
GLOBAL EQUITY						
Sun Life MFS Low Volatility Global Equity Fund	1103	1203	1303	1403	1.75	0.75
Sun Life MFS Global Growth Fund	100	200	300	400	1.80	0.80
Sun Life MFS Global Value Fund	101	201	301	401	1.95	0.95
INTERNATIONAL EQUITY						
Sun Life MFS Low Volatility International Equity Fund	1106	1206	1306	1406	1.75	0.75
Sun Life MFS International Opportunities Fund	103	203	303	403	1.80	0.80
Sun Life MFS International Value Fund	104	204	304	404	1.95	0.95
U.S. EQUITY						
Sun Life MFS U.S. Equity Fund	156	256	356	456	1.80	0.80
Sun Life MFS U.S. Growth Fund	105	205	305	405	1.80	0.80
Sun Life MFS U.S. Value Fund	106	206	306	406	1.80	0.80
Sun Life MFS U.S. Mid Cap Growth Fund	168	–	–	468	1.85	0.85
CANADIAN EQUITY						
Sun Life MFS Canadian Equity Fund	166	266	366	466	1.75	0.75
GLOBAL BALANCED						
Sun Life MFS Diversified Income Fund	172	272	372	472	1.65	0.65
Sun Life MFS Global Total Return Fund	102	202	302	402	1.75	0.75
CANADIAN FIXED INCOME						
Sun Life MFS Canadian Bond Fund	174	274	374	474	1.00	0.50
CANADIAN MONEY MARKET						
Sun Life Money Market Fund	107	–	–	407	0.55	0.45

*Effective November 27, 2021, not available for purchase, switches only.

Get to know the Sun Life group of companies

You may not know us yet – and it may be costing you.

Sun Life Global Investments benefits from the strength of Sun Life's asset management capabilities:

- \$1 trillion+ in assets under management globally
- 150+ years of helping Canadians grow and protect their wealth
- Sun Life's scale means pricing power and a broad global reach
- Our insurance roots instill a strong risk management culture
- Our portfolio management team engages Sun Life's manager research engine, the International Investing Centre, to provide research when sourcing new mandates
- We make institutional mandates available to individual investors



For more information, contact your Wealth Sales Team or:

Visit sunlifeglobalinvestments.com | Call **1-877-344-1434**

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