

## 1.2 Beneficiary Designation - Trustee (applicable to British Columbia residents only)

Specimen Plan Information  
RSP – 254-561  
RIF – 1543  
TFSA – 2540474

Select one designation only:

- Option 1: Designation of a Trustee (no named Beneficiary e.g. “John Smith, Trustee”)**
- Option 2: Designation of a Trustee for a named Beneficiary (e.g. “John Smith, Trustee for Jane Doe”)**

**Note to Annuitants/ Holders (“Account Owners”) Domiciled in Quebec: A trustee designation made directly on the Plan/Fund/Account is not acceptable.**

**This trustee beneficiary designation forms part of the application and the Declaration of Trust or the Trust Agreement which forms part of the retirement savings plan, retirement income fund, or tax-free savings account (defined as the “Account”) as the case may be, and will apply to all property held under the Account on my death.**

Branch/Dealer Information:

Account Number:

\_\_\_\_\_  
Annuitant/Holder Name:

\_\_\_\_\_  
Type of Plan  RRSP/LIRA  RRIF  LIF/RLIF  LRIF  
 PRIF  TFSA

**Option 1: Trustee(s) Information**

**(Note: If there is a formal trust agreement in place, please complete this information only and not the beneficiary information. The trustee will be the designated beneficiary of the Account.)**

**Option 2: Beneficiary Information**

**(Note: If the beneficiary information section below is completed, this person will be the designated beneficiary and the trustee named will receive the payment of proceeds in trust for this beneficiary.)**

<p><b>Name of Trustee(s):</b></p> <p>_____</p> <p>_____</p>	<p><b>Name of the Beneficiary of the Trust:</b></p> <p>_____</p> <p>Address: _____</p> <p>City, Province: _____</p> <p>Postal Code: _____</p> <p>Date of Birth _____</p>
<p><b>Primary Trustee Contact</b></p> <p>Address: _____</p> <p>City, Province: _____</p> <p>Postal Code: _____</p>	

**Revocation/Designation** In accordance with the Declaration of Trust or the Trust Agreement governing the Account, and subject to applicable laws, I hereby revoke all previous beneficiary designations and successor elections made in respect of the Account, including any such designations made in my Will and I (or if permitted by applicable laws, my legal representative) hereby designate the person(s) identified above as the Account beneficiary entitled to receive all amounts payable under the Account upon my death either as (i) beneficiary, but acting in the capacity as trustee, or (ii) as trustee in trust for the designated beneficiary, as applicable.

**Spousal Rights and Future Changes** In some cases, the rights of my spouse or common law partner as may be defined under applicable provincial law may override any this beneficiary designation. I further acknowledge that a beneficiary designation will not automatically change as a result of amendments to a trust

agreement or succession in trustees. In the event of any change to the above noted trustee(s), it will be necessary for me to designate a new beneficiary(ies) or trustee(s). A new Beneficiary Designation - Trustee form, reflecting the changes, must be signed by me and delivered to Sun Life Global Investments (Canada) Inc. as agent for The Royal Trust Company.

**Validity and Governing Law** I am solely responsible for ensuring that this beneficiary designation or revocation is valid under the laws of Canada, its provinces or territories and that this beneficiary designation is changed when appropriate. If I am domiciled in Canada when I die, I acknowledge that this beneficiary designation will be governed under the laws of the province or territory of my domicile at the time of my death. If I am not domiciled in Canada at the time of my death, then the laws of the province or territory where I was domiciled at the time of execution of this form will apply, provided that it was in Canada. Otherwise, the laws of Ontario will apply.

**(Option 2 above) Appointment of a Trustee for a designated beneficiary who is a Minor**

**This appointment applies to the proceeds payable to the designated beneficiary who is still a minor at the time of my death.**

If the trustee receives Account proceeds on behalf of a designated beneficiary who is a minor at the time of my death and there is no formal trust document governing the trust, then I authorize the trustee in his or her sole discretion to use the proceeds paid for the education, maintenance or benefit of the beneficiary. The trustee may invest the proceeds as permitted by applicable law. **The trust shall terminate once the beneficiary is of age of majority and has legal capacity to give a valid discharge and the trustee shall transfer the remaining proceeds, if any, to the beneficiary.**

If the designated beneficiary has legal capacity at the time of my death, then the appointment of the trustee will not take effect and the payment of proceeds shall be made by The Royal Trust Company and to the beneficiary directly and they shall be fully discharged for it.

**Discharge upon Payment** I agree that payment of the proceeds to the trustee as beneficiary (**Option 1**) or the trustee in trust for the named beneficiary (**Option 2**), as applicable, discharges Sun Life Global Investments (Canada) Inc. as agent for The Royal Trust Company and The Royal Trust Company, without any obligation to see to the due execution of any trust imposed upon such trustee(s). I also agree that Sun Life Global Investments (Canada) Inc. and The Royal Trust Company are entitled to either apply to the court for direction or to pay the Account proceeds into court and, in either case, fully recover any legal costs they incur in this regard as Expenses from the Account should there be any dispute, discrepancy, claim or uncertainty relating to the designation of the above noted trustee(s), including but not limited to the incapacity or death of such trustee(s).

**Due to the complexities of designating trustees as a beneficiary or for a beneficiary on the Account, I have been advised by Sun Life Global Investments (Canada) Inc. to seek independent legal advice before signing this Beneficiary Designation - Trustee Form.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Account Owner's Signature

\_\_\_\_\_  
Accepted by Sun Life Global Investments (Canada) Inc. as Agent for The Royal Trust Company