

AMENDMENT NO. 1 DATED AUGUST 10, 2023

TO THE SIMPLIFIED PROSPECTUS DATED JUNE 28, 2023

in respect of:

**Sun Life Core Advantage Credit Private Pool
Sun Life Nuveen Flexible Income Fund
Sun Life Schroder Global Mid Cap Fund
Sun Life Schroder Emerging Markets Fund
Sun Life Wellington Opportunistic Fixed Income Private Pool**

(each a “**Fund**”, and collectively the “**Funds**”)

Unless otherwise specifically defined, capitalized terms used in this amendment have the meaning given to such terms in the simplified prospectus dated June 28, 2023 (the “**Simplified Prospectus**”) relating to the offering of securities of the Funds.

The Simplified Prospectus is hereby amended by deleting the sixth and seventh paragraph under the heading “**ESG Approach of Portfolio Manager and Sub-advisors**” on page 206 in their entirety and replacing them with the following:

“Each of the following Funds takes into consideration one or more ESG strategies (“**ESG Consideration Funds**”):

- Sun Life Granite Conservative Portfolio,
- Sun Life Granite Moderate Portfolio,
- Sun Life Granite Balanced Portfolio,
- Sun Life Granite Balanced Growth Portfolio,
- Sun Life Granite Growth Portfolio,
- Sun Life Granite Income Portfolio,
- Sun Life Granite Enhanced Income Portfolio,
- Sun Life Multi-Strategy Bond Fund,
- Sun Life Real Assets Private Pool⁸,
- Sun Life Global Tactical Yield Private Pool,
- Sun Life Aditya Birla India Fund,
- Sun Life Core Advantage Credit Private Pool,
- Sun Life Crescent Specialty Credit Private Pool,
- Sun Life JPMorgan International Equity Fund,
- Sun Life MFS Canadian Bond Fund,
- Sun Life MFS Global Total Return Fund,
- Sun Life MFS Canadian Equity Fund,
- Sun Life MFS U.S. Equity Fund,
- Sun Life MFS U.S. Growth Fund,
- Sun Life MFS U.S. Mid Cap Growth Fund,
- Sun Life MFS U.S. Value Fund,

⁸ A portion of the investment portfolio of the Sun Life Real Assets Private Pool is sub-advised by KBI. For such portion, KBI may employ some of the ESG factors outlined below and any ESG factor utilized by KBI will have a determinative role in the investment process or will be a substantial part of the overall portfolio selection process.

- Sun Life MFS Diversified Income Fund,
- Sun Life MFS Global Growth Fund,
- Sun Life MFS Global Value Fund,
- Sun Life MFS Low Volatility Global Equity Fund,
- Sun Life MFS International Opportunities Fund,
- Sun Life MFS International Value Fund,
- Sun Life MFS Low Volatility International Equity Fund,
- Sun Life Nuveen Flexible Income Fund,
- Sun Life Schroder Global Mid Cap Fund,
- Sun Life Schroder Emerging Markets Fund,
- Sun Life Wellington Opportunistic Fixed Income Private Pool.

The ESG Consideration Funds do not target specific ESG outcomes. The ESG factors outlined below, where employed by our ESG Consideration Funds, may form part of the investment strategies for the Funds, but are not fundamental to the investment objective of any ESG Consideration Fund. Where an ESG factor outlined below is employed by an ESG Consideration Fund, the ESG factor will have a limited and non-determinative role in the investment process and will be one part of the overall portfolio selection process. The ESG factors may be amended from time to time, at the discretion of the portfolio manager or sub-advisor for each ESG Consideration Fund.”

What are your legal rights?

Under securities law in some provinces and territories, you have the right to withdraw from an agreement to buy mutual funds within two business days after you receive the Simplified Prospectus or Fund Facts document, or to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the Simplified Prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limits set by law in the applicable province or territory.

For more information, see the securities law of your province or territory or seek legal advice.

CERTIFICATE OF THE FUNDS AND THE MANAGER AND THE PROMOTER OF THE FUNDS

**Sun Life Core Advantage Credit Private Pool
Sun Life Nuveen Flexible Income Fund
Sun Life Schroder Global Mid Cap Fund
Sun Life Schroder Emerging Markets Fund
Sun Life Wellington Opportunistic Fixed Income Private Pool**

(each a “Fund”, and collectively the “Funds”)

This Amendment No. 1 dated August 10, 2023, together with the simplified prospectus dated June 28, 2023, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED the 10th day of August, 2023.

(Signed) “Oricia Smith”

Oricia Smith
President, signing in the capacity of Chief
Executive Officer of SLGI Asset Management
Inc., as Trustee and Manager of the Funds

(Signed) “Kari Holdsworth”

Kari Holdsworth
Chief Financial Officer of SLGI Asset
Management Inc., as Trustee and Manager of the
Funds

On behalf of the Board of Directors of SLGI Asset Management Inc.,
as Trustee and Manager of the Funds

(Signed) “Thomas Reid”

Thomas Reid
Director

(Signed) “Michael Schofield”

Michael Schofield
Director

SLGI ASSET MANAGEMENT INC.
as Promoter of the Funds

(Signed) “Oricia Smith”

Oricia Smith
President