

AMENDMENT NO. 2 DATED DECEMBER 2, 2025

**TO THE AMENDED AND RESTATED SIMPLIFIED PROSPECTUS DATED JULY 28, 2025,
AMENDING AND RESTATING THE SIMPLIFIED PROSPECTUS DATED JUNE 26, 2025,
AS AMENDED BY AMENDMENT NO. 1 DATED AUGUST 13, 2025**

in respect of:

Sun Life MFS Global Core Plus Bond Fund

(Series A, F, I, O, R, ETF securities)

Sun Life MFS Canadian Equity Fund

(Series A, D, F, I, O, R securities)

Sun Life MFS U.S. Growth Fund

(Series A, AH, T5, T8, F, FH, F5, F8, I, IH, O, OH, R securities)

Sun Life MFS Global Growth Fund

(Series A, T5, T8, D, F, F5, F8, I, O, R securities)

Sun Life MFS Global Value Fund

(Series A, T5, T8, F, F5, F8, I, O, R securities)

Sun Life MFS International Opportunities Fund

(Series A, T5, T8, D, F, F8, I, O, R securities)

Sun Life MFS International Value Fund

(Series A, T5, T8, F, F5, I, O, R securities)

Sun Life Tactical Fixed Income ETF Portfolio

(Series A, P, F, I securities)

Sun Life Tactical Conservative ETF Portfolio

(Series A, T5, P, F, F5, I securities)

Sun Life Tactical Balanced ETF Portfolio

(Series A, T5, P, F, F5, I securities)

Sun Life Tactical Growth ETF Portfolio

(Series A, P, F, I securities)

Sun Life Tactical Equity ETF Portfolio

(Series A, P, F, I securities)

Sun Life Core Advantage Credit Private Pool

(Series A, F, I, R, ETF securities)

Sun Life Crescent Specialty Credit Private Pool

(Series A, F, I, R, ETF securities)

(each, a “Fund” and collectively, the “Funds”)

The amended and restated simplified prospectus dated July 28, 2025, amending and restating the simplified prospectus dated June 26, 2025, as amended by amendment no. 1 dated August 13, 2025 (the “**Simplified Prospectus**”) relating to the offering of securities of the Funds is hereby amended as noted below.

Unless otherwise specifically defined, capitalized terms used in this amendment (the “**Amendment**”) have the meaning given to such terms in the Simplified Prospectus. All page numbers refer to the page numbering in the Simplified Prospectus.

Introduction:

The Simplified Prospectus is being amended to:

1. effective the date hereof, qualify for distribution Series R securities of Sun Life MFS Global Core Plus Bond Fund, Sun Life MFS Canadian Equity Fund, Sun Life MFS U.S. Growth Fund, Sun Life MFS Global Growth Fund, Sun Life MFS Global Value Fund, Sun Life MFS International Opportunities Fund, Sun Life MFS International Value Fund, Sun Life Core Advantage Credit Private Pool, and Sun Life Crescent Specialty Credit Private Pool (collectively, the “**New Series Funds**”);
2. effective December 8, 2025, in respect of Sun Life Fixed Income ETF+ Portfolio (formerly Sun Life Tactical Fixed Income ETF Portfolio), Sun Life Conservative ETF+ Portfolio (formerly Sun Life Tactical Conservative ETF Portfolio), Sun Life Balanced ETF+ Portfolio (formerly Sun Life Tactical Balanced ETF Portfolio), Sun Life Growth ETF+ Portfolio (formerly Sun Life Tactical Growth ETF Portfolio), Sun Life Equity ETF+ Portfolio (formerly Sun Life Tactical Equity ETF Portfolio) (collectively, the “**ETF+ Portfolios**”), reflect:
 - name changes in respect of each of the ETF+ Portfolios as follows:
 - i. Sun Life Tactical Fixed Income ETF Portfolio changed its name to Sun Life Fixed Income ETF+ Portfolio;
 - ii. Sun Life Tactical Conservative ETF Portfolio changed its name to Sun Life Conservative ETF+ Portfolio;
 - iii. Sun Life Tactical Balanced ETF Portfolio changed its name to Sun Life Balanced ETF+ Portfolio;
 - iv. Sun Life Tactical Growth ETF Portfolio changed its name to Sun Life Growth ETF+ Portfolio;
 - v. Sun Life Tactical Equity ETF Portfolio changed its name to Sun Life Equity ETF+ Portfolio;
 - the reduction of the management fees applicable to (i) Series A, Series F, and Series P securities of the ETF+ Portfolios, and (ii) Series T5 and Series F5 securities of Sun Life Conservative ETF+ Portfolio and Sun Life Balanced ETF+ Portfolio; and
 - changes to the investment strategies of the ETF+ Portfolios.

Technical Amendments to the Simplified Prospectus:

1. Qualifying Series R Securities of the New Series Funds

This Amendment qualifies for distribution Series R securities of the New Series Funds. The technical amendments to the Simplified Prospectus required to effect these changes are set out below:

- (a) The phrase “Offering Series A, Series AH, Series AT5, Series T5, Series AT8, Series P, Series T8, Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH, Series O, Series OH and ETF Series securities of the following Funds, as indicated below:” on the front cover of the Simplified Prospectus is deleted in its entirety and replaced with the following:

“Offering Series A, Series AH, Series AT5, Series T5, Series AT8, Series P, Series T8, Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT8, Series I, Series IH, Series O, Series OH, Series R and ETF Series securities of the following Funds, as indicated below:”

- (b) The lists of series in respect of each New Series Fund on the front and back covers of the Simplified Prospectus are deleted in their entirety and replaced with the following:
- i. Sun Life MFS Global Core Plus Bond Fund:
“(Series A, F, I, O, R, ETF securities)”
 - ii. Sun Life MFS Canadian Equity Fund:
“(Series A, D, F, I, O, R securities)”
 - iii. Sun Life MFS U.S. Growth Fund:
“(Series A, AH, T5, T8, F, FH, F5, F8, I, IH, O, OH, R securities)”
 - iv. Sun Life MFS Global Growth Fund:
“(Series A, T5, T8, D, F, F5, F8, I, O, R securities)”
 - v. Sun Life MFS Global Value Fund:
“(Series A, T5, T8, F, F5, F8, I, O, R securities)”
 - vi. Sun Life MFS International Opportunities Fund:
“(Series A, T5, T8, D, F, F8, I, O, R securities)”
 - vii. Sun Life MFS International Value Fund:
“(Series A, T5, T8, F, F5, I, O, R securities)”
 - viii. Sun Life Core Advantage Credit Private Pool:
“(Series A, F, I, R, ETF securities)”

ix. Sun Life Crescent Specialty Credit Private Pool:

“(Series A, F, I, R, ETF securities)”

- (c) The fifth paragraph under the heading “Manager” beginning on page 7 is deleted in its entirety and replaced with the following:

“The Manager acts as manager of the Trust Funds pursuant to a master management agreement dated as of September 10, 2010, as amended and restated as of January 10, 2011, as further amended and restated effective June 1, 2012, as further amended and restated effective August 29, 2013, as further amended and restated effective January 1, 2015, and as further amended and restated effective July 28, 2025, as the same may be amended from time to time (the “**Trust Management Agreement**”). The Manager acts as manager of the Corporate Classes pursuant to a master management agreement dated as of July 29, 2013, and effective as of June 7, 2013, as the same may be amended from time to time (the “**Corporate Class Management Agreement**”) (collectively, the Trust Management Agreement and the Corporate Class Management Agreement are referred to herein as the “**Management Agreements**”). In consideration of the services provided to the Funds, each Fund pays the Manager management fees in respect of Series A, Series AH, Series AT5, Series T5, Series AT8, Series P, Series T8, Series C (no longer being offered), Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series FC (no longer being offered), Series R and ETF Series securities of the Funds. The management fees are calculated and accrued daily and paid monthly. Each Fund also pays the Manager administration fees in exchange for payment by us of certain of the operating expenses of each Fund. The administration fees are calculated and accrued daily and paid monthly. The Management Agreements may be terminated by the Manager or a Fund on 90 days’ prior written notice. Any change in the manager of a Fund (other than to an affiliate of the Manager) may be made only with the approval of the investors of that Fund and, where applicable, in accordance with securities legislation.”

- (d) The following is added before the heading “ETF Series Securities” on page 83:

“**Series R securities**

Series R securities are only available to investors who are clients of dealers that have entered into a Series R agreement with us and such investors participate in either:

- a proprietary dealer-based model portfolio program that is centrally managed by the dealer’s head office; or
- a proprietary advisor-based discretionary model portfolio program that is centrally managed by your advisor.

If you cease to be eligible to hold Series R securities, including because you are no longer participating in the relevant model portfolio program, your dealer is required to notify us and provide instructions to switch your Series R securities to Series A securities of the same Fund under the Front End Sales Charge option or Series F securities of the same Fund, as applicable, as soon as practicable and in any event within 30 days, failing which we may redeem your Series R securities at our discretion.

If your dealer is no longer eligible to distribute Series R securities, we have the right to switch your Series R securities to Series A securities of the same Fund under the Front End Sales Charge option or we may redeem your Series R securities on 30 days written notice.

Instead of paying sales charges, Series R investors may pay a fee directly to their dealer for the investment advice and/or administration and management services they provide in the model portfolio program. No sales commissions or trailing commissions are payable by us to dealers for investments in Series R securities. Series R securities have lower combined management fees and administration fees than Series A, AH, P, T5, T8, D, F, FH, F5, F8, O, OH or ETF Series units.

Series R securities will not be eligible for Private Client Pricing.”

- (e) The fifth paragraph under the heading “Sales charges” on page 85 is deleted in its entirety and replaced with the following:

“There are no sales charges for the purchase of Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH or Series R securities. However, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8 and Series R investors pay a separate fee to their dealer.”

- (f) The first paragraph under the heading “Minimum investment” on page 86 is deleted in its entirety and replaced with the following:

“The minimum initial investment in Series A, Series AH, Series AT5, Series T5, Series AT8, Series P, Series T8, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series O, Series OH or Series R securities of the Funds is \$500.00. Each additional investment in Series A, Series AH, Series AT5, Series T5, Series AT8, Series P, Series T8, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series O, Series OH or Series R securities must be at least \$50.00. Each additional investment in Series D securities must be at least \$100.00. These minimum investment amounts may be adjusted or waived in our absolute discretion and without notice to securityholders.”

- (g) The second paragraph under the heading “Redemption fees” on page 90 is deleted in its entirety and replace with the following:

“There is no redemption fee payable for Series P, Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH, Series O, Series OH or Series R securities.”

- (h) The subsection titled “Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH, Series O and Series OH securities” on page 91 is deleted in its entirety and replaced with the following:

“Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH, Series O, Series OH and Series R securities

You do not pay a redemption fee for redeeming Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH, Series O, Series OH or Series R securities. You may have to pay a short-term or excessive trading fee if you redeem securities within 30 days of purchase. If we have notified you that you are a Large Investor (as defined

below in *Large investments*), and you wish to make a Large Redemption (as defined below in *Large investments*) and you do not provide the required five business days' notice prior to completing the transaction, you will also pay a large redemption penalty. See *Short-term or excessive trading fees* and *Large investments*.

A short-term or excessive trading fee will not apply in respect of a redemption of Series R units triggered by a portfolio rebalancing within a relevant model portfolio program. Your dealer or advisor must determine if your account may be subject to a short-term or excessive trading fee as a result of a rebalancing and notify us before trade execution in order for us to waive the short-term trading fee."

- (i) The first paragraph under the heading "Automatic redemption" on page 93 is deleted in its entirety and replaced with the following:

"Investors in Series A, Series AH, Series AT5, Series T5, Series AT8, Series P, Series T8, Series D, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH, Series O, Series OH and Series R securities of the Funds must maintain investments worth at least \$500.00 in their accounts. If your account falls below \$500.00, we may notify you and give you 30 days to make another investment. If your account stays below \$500.00 after those 30 days, we may redeem all of the Mutual Fund Series securities in your account and send the proceeds to you."

- (j) All paragraphs under the heading "Large investments" beginning on page 91 are deleted in their entirety and replaced with the following:

"Investors may make large investments in securities of the Funds. Where investors hold large investments in the Mutual Fund Series securities of a Fund, their trading activities have the potential to disadvantage the Fund's other securityholders. The Manager has implemented policies and procedures for both retail and institutional investors to help minimize the potential impact of large transactions by an investor in Mutual Fund Series securities on a Fund's other securityholders.

A "**Large Investment**" in a Fund under our policies and procedures is defined as a holding of Mutual Fund Series securities (other than Series I or IH securities) of a Fund (other than Sun Life Money Market Fund or Sun Life Money Market Class) valued at:

- \$5,000,000 or more, where a Fund's total net assets are less than \$100,000,000 and the Fund has been available for sale for at least two (2) years; or
- more than 5% of a Fund's total net assets, for Funds with total net assets greater than or equal to \$100,000,000

Where a single retail investor owns a Large Investment in a Fund, they are deemed to be a "**Large Retail Investor**" in a Fund. If you become a Large Retail Investor in a Fund, we will notify you directly.

Where a group of investors participating in a dealer-based model portfolio program or an advisor-based model portfolio program (collectively, "**Portfolio Investors**") own, in the aggregate, a Large Investment, those Portfolio Investors are collectively deemed to be a "**Large Portfolio Investor**" in a Fund. If a group of Portfolio Investors becomes a Large Portfolio Investor in a Fund, we will notify the advisor and/or dealer that offers the proprietary dealer-based model

portfolio program or advisor-based model portfolio program (the “**Model Portfolio Dealer/Advisor**”) that those Portfolio Investors participate in.

Large Retail Investors and the Model Portfolio Dealer/Advisor in respect of Large Portfolio Investors are required to provide us with five business days’ prior notice of a redemption or switch that is greater than or equal to a Large Investment (a “**Large Redemption**”), or such longer period as may be agreed to between the Large Retail Investor or the Model Portfolio Dealer/Advisor. Large Redemptions will be subject to a large redemption penalty of 1% of the NAV of the securities redeemed or switched, if the required notice is not provided. If you are a Large Portfolio Investor, your investment may be subject to this large redemption penalty if the required notice is not provided by your Model Portfolio Dealer/Advisor. The large redemption penalty will be deducted from the amount redeemed or switched and will be paid to the applicable Fund and not to us.

If the Large Redemption would be subject to both a large redemption penalty and a short-term or excessive trading fee, only the short-term or excessive trading fee will apply.”

- (k) The second bullet under the third paragraph under the heading “Changing between series” beginning on page 97 is deleted in its entirety and replaced with the following:
 - “• If you change from Series P, Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH, Series O, Series OH or Series R securities of a Fund into Series A, Series AH, Series AT5, Series T5, Series AT8 or Series T8 securities of the same Fund or another SLGI Fund, you will only be able to switch to securities under the Front End Sales Charge option.”
- (l) The first sub-bullet under the third paragraph under the heading “Changing between series” beginning on page 97 is deleted in its entirety and replaced with the following:
 - “• Series P, Series F, Series D, Series DB, Series I, Series O or Series R may be changed to Series A securities of the same Fund under the Front End Sales Charge option.”
- (m) The third bullet under the heading “Switch fees” on beginning on page 99 is deleted in its entirety and replaced with the following:
 - “• you are switching from Series D, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH or Series R securities to Series D, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH or Series R securities of the same Fund or another SLGI Fund;”
- (n) The third paragraph under the heading “Fees and expenses” on page 106 is deleted in its entirety and replaced with the following:

“For Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH or Series R of a Fund, we may change the basis of the calculation of a fee or expense, or introduce a new fee or expense, in each case in a way that could result in an increase in charges to the Series or to their securityholders upon providing at least 60 days’ written notice before the effective date of any such change.”

- (o) A new column is added for Series R securities and the row for each New Series Fund of the table in the row “Management fees” under the heading “Fees and expenses payable by the Funds” beginning on page 106 is deleted in its entirety and replaced with the following:

Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series P securities	Series D securities*	Series DB securities*	Series F, FH securities	Series F5, F8, FT5, FT8 securities	Series R securities	ETF Series securities
Sun Life MFS Global Core Plus Bond Fund	0.93%	--	--	--	0.43%	--	0.38%	0.43%
Sun Life MFS Canadian Equity Fund	1.75%	--	1.25%	--	0.75%	--	0.65%	--
Sun Life MFS U.S. Growth Fund	1.80%	--	--	--	0.80%	0.80%	0.70%	--
Sun Life MFS Global Growth Fund	1.80%	--	1.25%	--	0.80%	0.80%	0.70%	--
Sun Life MFS Global Value Fund	1.95%	--	--	--	0.95%	0.95%	0.85%	--
Sun Life MFS International Opportunities Fund	1.80%	--	1.25%	--	0.80%	0.80%	0.70%	--
Sun Life MFS International Value Fund	1.95%	--	--	--	0.95%	0.95%	0.70%	--
Sun Life Core Advantage Credit Private Pool	0.93%	--	--	--	0.43%	--	0.38%	0.43%
Sun Life Crescent Specialty Credit Private Pool	1.20%	--	--	--	0.70%	--	0.64%	0.70%

- (p) A new column is added for Series R securities and the row for each New Series Fund of the table in the row “Administration fees and operating expenses” under the heading “Fees and expenses

payable by the Funds” beginning on page 106 is deleted in its entirety and replaced with the following:

Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series D securities *	Series DB securities **	Series F, FH and P securities	Series F5, F8, FT5, FT8 securities	Series I and IH securities	Series O and OH securities	Series R securities	ETF Series securities
Sun Life MFS Global Core Plus Bond Fund	0.15%	--	--	0.10%	--	0.03%	0.10%	0.10%	0.10%
Sun Life MFS Canadian Equity Fund	0.20%	0.20%	--	0.15%	--	0.05%	0.15%	0.15%	--
Sun Life MFS U.S. Growth Fund	0.20%	--	--	0.15%	0.15%	0.05%	0.15%	0.15%	--
Sun Life MFS Global Growth Fund	0.20%	0.20%	--	0.15%	0.15%	0.05%	0.15%	0.15%	--
Sun Life MFS Global Value Fund	0.20%	--	--	0.15%	0.15%	0.05%	0.15%	0.15%	--
Sun Life MFS International Opportunities Fund	0.20%	0.20%	--	0.15%	0.15%	0.05%	0.15%	0.15%	--
Sun Life MFS International Value Fund	0.20%	--	--	0.15%	0.15%	0.05%	0.15%	0.15%	--
Sun Life Core Advantage Credit Private Pool	0.15%	--	--	0.10%	--	0.03%	--	0.10%	0.10%
Sun Life Crescent Specialty Credit Private Pool	0.20%	--	--	0.15%	--	0.10%	--	0.15%	0.15%

- (q) The row titled “Switch fees” under the subheading “Fees and expenses payable directly by you” beginning on page 115 is deleted in its entirety and replaced with the following:

Switch fees Dealers may charge you a switch fee of up to 2% of the value of the Mutual Fund Series securities switched to cover the time and processing costs associated with a switch transaction. Generally, dealers may charge you a switch fee for a switch to or from Series A, Series AH, Series AT5, Series T5, Series AT8, Series P, Series T8, Series O, Series OH and Series R securities. You and your advisor negotiate the fee. See *Switch fees* for details.

- (r) The row titled “Series F, Series FH, Series F5, Series F8, Series FT5 and Series FT8 service fees” under the subheading “Fees and expenses payable directly by you” beginning on page 115 is deleted in its entirety and replaced with the following:

Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, and Series R service fees	If you invest in Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8 or Series R securities, you may have to pay your dealer a fee for investment advice and other services. Investors in Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8 and Series R securities do not pay sales charges and we do not pay any commissions to dealers in respect of Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8 or Series R securities. In certain cases, we may collect the fee for investment advice on behalf of your dealer. The fee is negotiated between you and your advisor and agreed to by way of a signed agreement.
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- (s) The third paragraph under the heading “Commissions we pay to your Dealer” on page 121 is deleted in its entirety and replaced with the following:

“We do not pay your dealer a sales commission if you buy Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH, Series O or Series OH securities. However, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series R and ETF Series investors may pay a separate fee to their dealer directly. Series O and Series OH investors may pay a Series O Service Fee to their dealer. The Series O Service Fee is based on the value of the Series O and Series OH securities held in the investor’s account and is paid by a redemption of Series O and Series OH securities held in such account.”

- (t) The first paragraph under the heading “Trailing commission” on page 121 is deleted in its entirety and replaced with the following:

“We pay a trailing commission to your dealer on a monthly or quarterly basis based upon a percentage of the value of the Series A, Series AH, Series AT5, Series T5, Series AT8, Series P, Series T8, Series D or Series DB securities of the Funds you hold. No trailing commission is paid on Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH, Series O, Series OH, Series R or ETF Series securities of the Funds. Investors whose dealers do not make a suitability determination, such as OEO dealers, are only permitted to purchase Series that do not pay trailing commissions to such OEO dealers. We may change the terms of the trailing commission program at any time. You can contact us at any time to confirm the amount of trailing commissions paid to your dealer on a Series of securities of a Fund.”

- (u) The first paragraph under the heading “Large transaction risk” beginning on page 161 is deleted in its entirety and replaced with the following:

“If an investor in a Fund or an underlying fund makes a large transaction, the cash flow of the Fund or the underlying fund, as the case may be, may be affected. For example, if an investor redeems a large number of securities of a Fund, that Fund may be forced to sell securities at unfavourable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the value of your investment in the Fund. Funds with Series R securities may be particularly exposed to these risks since Series R securities are specifically intended to be held

in discretionary model portfolios, which may hold or control a significant number of securities of the Fund in which the model portfolio invests.”

- (v) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of Sun Life MFS Global Core Plus Bond Fund on page 226 are deleted and replaced with the following:

Securities offered	Series A, Series F, Series I, Series O, Series R and ETF Series units of a mutual fund trust
Start date	Series A: October 22, 2010 Series F: November 4, 2010 Series I: February 16, 2018 Series O: June 28, 2024 Series R: December 8, 2025 ETF Series: July 28, 2025

- (w) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of Sun Life MFS Canadian Equity Fund on page 237 are deleted and replaced with the following:

Securities offered	Series A, Series D, Series F, Series I, Series O and Series R units of a mutual fund trust
Start date	Series A: April 1, 2009 Series D: January 3, 1989 Series F: February 18, 2008 Series I: April 2, 2012 Series O: April 1, 2014 Series R: December 8, 2025

- (x) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of Sun Life MFS U.S. Growth Fund on page 244 are deleted and replaced with the following:

Securities offered	Series A, Series AH, Series T5, Series T8, Series F, Series FH, Series F5, Series F8, Series I, Series IH, Series O, Series OH and Series R units of a mutual fund trust
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Start date	Series A: October 1, 2010
	Series AH: February 1, 2011
	Series T5: September 1, 2011
	Series T8: September 1, 2011
	Series F: October 1, 2010
	Series FH: August 5, 2016
	Series F5: February 9, 2018
	Series F8: February 9, 2018
	Series I: October 1, 2010
	Series IH: August 5, 2016
	Series O: April 1, 2014
	Series OH: August 5, 2016
	Series R: December 8, 2025

- (y) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of Sun Life MFS Global Growth Fund on page 261 are deleted and replaced with the following:

Securities offered	Series A, Series T5, Series T8, Series D, Series F, Series F5, Series F8, Series I, Series O and Series R units of a mutual fund trust
Start date	Series A: October 1, 2010
	Series T5: September 1, 2011
	Series T8: September 1, 2011
	Series D: November 1, 2012
	Series F: October 1, 2010
	Series F5: February 9, 2018
	Series F8: February 9, 2018
	Series I: October 1, 2010
	Series O: April 1, 2014
	Series R: December 8, 2025

- (z) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of Sun Life MFS Global Value Fund on page 264 are deleted and replaced with the following:

Securities offered	Series A, Series T5, Series T8, Series F, Series F5, Series F8, Series I, Series O and Series R units of a mutual fund trust
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Start date	Series A: October 1, 2010
	Series T5: September 1, 2011
	Series T8: September 1, 2011
	Series F: October 1, 2010
	Series F5: February 9, 2018
	Series F8: February 9, 2018
	Series I: October 1, 2010
	Series O: April 1, 2014
	Series R: December 8, 2025

- (aa) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of Sun Life MFS International Opportunities Fund on page 270 are deleted and replaced with the following:

Securities offered	Series A, Series T5, Series T8, Series D, Series F, Series F8, Series I, Series O and Series R units of a mutual fund trust
Start date	Series A: October 1, 2010
	Series T5: September 1, 2011
	Series T8: September 1, 2011
	Series D: November 1, 2012
	Series F: October 1, 2010
	Series F8: February 9, 2018
	Series I: October 1, 2010
	Series O: April 1, 2014
	Series R: December 8, 2025

- (bb) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of Sun Life MFS International Value Fund on page 273 are deleted and replaced with the following:

Securities offered	Series A, Series T5, Series T8, Series F, Series F5, Series F8, Series I, Series O and Series R units of a mutual fund trust
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Start date	Series A: October 1, 2010
	Series T5: September 1, 2011
	Series T8: September 1, 2011
	Series F: October 1, 2010
	Series F5: February 9, 2018
	Series F8: February 9, 2018
	Series I: October 1, 2010
	Series O: April 1, 2014
	Series R: December 8, 2025

- (cc) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of Sun Life Core Advantage Credit Private Pool on page 328 are deleted and replaced with the following:

Securities offered	Series A, Series F, Series I, Series R and ETF Series units of a trust
Start date	Series A: February 26, 2020
	Series F: February 26, 2020
	Series I: February 26, 2020
	Series R: December 8, 2025
	ETF Series: July 28, 2025

- (dd) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of Sun Life Crescent Specialty Credit Private Pool on page 331 are deleted and replaced with the following:

Securities offered	Series A, Series F, Series I, Series R and ETF Series units of a trust
Start date	Series A: July 18, 2022
	Series F: July 18, 2022
	Series I: July 18, 2022
	Series R: December 8, 2025
	ETF Series: July 28, 2025

- (ee) The phrase “Offering Series A, Series AH, Series AT5, Series T5, Series AT8, Series P, Series T8, Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT5, Series FT8, Series I, Series IH, Series O, Series OH and ETF Series securities as indicated” on

the back cover of the Simplified Prospectus is deleted in its entirety and replaced with the following:

“Offering Series A, Series AH, Series AT5, Series T5, Series AT8, Series P, Series T8, Series D, Series DB, Series F, Series FH, Series F5, Series F8, Series FT8, Series I, Series IH, Series O, Series OH, Series R and ETF Series securities as indicated.”

2. ETF+ Portfolio Changes

This document implements certain changes in respect of the ETF+ Portfolios. The technical amendments to the Simplified Prospectus required to effect these changes are set out below:

- (a) The subheading “Tactical ETF Portfolios” on the front and back covers of the Simplified Prospectus is deleted and replaced with “ETF+ Portfolios”.
- (b) The references to “Sun Life Tactical Fixed Income ETF Portfolio” on the front and back covers of the Simplified Prospectus and in the heading on pages 311 to 313 are deleted and replaced with “Sun Life Fixed Income ETF+ Portfolio (*formerly Sun Life Tactical Fixed Income ETF Portfolio*)”.
- (c) Other than as set out above, all references to “Sun Life Tactical Fixed Income ETF Portfolio” in the Simplified Prospectus are deleted and replaced with “Sun Life Fixed Income ETF+ Portfolio”.
- (d) The references to “Sun Life Tactical Conservative ETF Portfolio” on the front and back covers of the Simplified Prospectus and in the heading on pages 314 to 316 are deleted and replaced with “Sun Life Conservative ETF+ Portfolio (*formerly Sun Life Tactical Conservative ETF Portfolio*)”.
- (e) Other than as set out above, all references to “Sun Life Tactical Conservative ETF Portfolio” in the Simplified Prospectus are deleted and replaced with “Sun Life Conservative ETF+ Portfolio”.
- (f) The references to “Sun Life Tactical Balanced ETF Portfolio” on the front and back covers of the Simplified Prospectus and in the heading on pages 317 to 319 are deleted and replaced with “Sun Life Balanced ETF+ Portfolio (*formerly Sun Life Tactical Balanced ETF Portfolio*)”.
- (g) Other than as set out above, all references to “Sun Life Tactical Balanced ETF Portfolio” in the Simplified Prospectus are deleted and replaced with “Sun Life Balanced ETF+ Portfolio”.
- (h) The references to “Sun Life Tactical Growth ETF Portfolio” on the front and back covers of the Simplified Prospectus and in the heading on pages 320 to 322 are deleted and replaced with “Sun Life Growth ETF+ Portfolio (*formerly Sun Life Tactical Growth ETF Portfolio*)”.
- (i) Other than as set out above, all references to “Sun Life Tactical Growth ETF Portfolio” in the Simplified Prospectus are deleted and replaced with “Sun Life Growth ETF+ Portfolio”.
- (j) The references to “Sun Life Tactical Equity ETF Portfolio” on the front and back covers of the Simplified Prospectus and in the heading on pages 323 to 324 are deleted and replaced with “Sun Life Equity ETF+ Portfolio (*formerly Sun Life Tactical Equity ETF Portfolio*)”.

- (k) Other than as set out above, all references to “Sun Life Tactical Equity ETF Portfolio” in the Simplified Prospectus are deleted and replaced with “Sun Life Equity ETF+ Portfolio”.
- (l) The definition of “*Tactical ETF Portfolios*” on page 5 is deleted in its entirety and the following definition is added before the definition of “*Fund*” on page 3:

“*ETF+ Portfolios* means the following Funds:

Sun Life Fixed Income ETF+ Portfolio;
 Sun Life Conservative ETF+ Portfolio;
 Sun Life Balanced ETF+ Portfolio;
 Sun Life Growth ETF+ Portfolio; and
 Sun Life Equity ETF+ Portfolio;”

- (m) All references to “Tactical ETF Portfolios” in the Simplified Prospectus are deleted and replaced with “ETF+ Portfolios”.
- (n) The row for each ETF+ Portfolio of the table in the row “Management fees” under the heading “Fees and expenses payable by the Funds” beginning on page 106 is deleted in its entirety and replaced with the following:

Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series P securities	Series D securities*	Series DB securities**	Series F, FH securities	Series F5, F8, FT5, FT8 securities	ETF Series securities
Sun Life Fixed Income ETF+ Portfolio	0.875%	0.775%	--	--	0.375%	--	--
Sun Life Conservative ETF+ Portfolio	1.125%	0.775%	-	-	0.375%	0.375%	--
Sun Life Balanced ETF+ Portfolio	1.400%	0.800%	-	-	0.400%	0.400%	--
Sun Life Growth ETF+ Portfolio	1.450%	0.850%	--	--	0.450%	--	--
Sun Life Equity ETF+ Portfolio	1.450%	0.850%	--	--	0.450%	--	--

- (o) The row for each ETF+ Portfolio of the table following the fifth paragraph under the heading “Investment risk classification methodology” beginning on page 217 is deleted in its entirety and replaced with the following:

Fund	Reference index or fund
Sun Life Fixed Income ETF+ Portfolio	70% FTSE Canada Universe Bond Index, 30% Bloomberg U.S. Aggregate Bond Index (CAD Hedged)
Sun Life Conservative ETF+ Portfolio	10% S&P/TSX Capped Composite Index, 25% MSCI All Country World Index C\$, 45% FTSE Canada Universe Bond Index, 20% Bloomberg U.S. Aggregate Bond Index (CAD Hedged)
Sun Life Balanced ETF+ Portfolio	15% S&P/TSX Capped Composite Index, 45% MSCI All Country World Index C\$, 25% FTSE Canada Universe Bond Index, 15% Bloomberg U.S. Aggregate Bond Index (CAD Hedged)
Sun Life Growth ETF+ Portfolio	20% S&P/TSX Capped Composite Index, 60% MSCI All Country World Index C\$, 15% FTSE Canada Universe Bond Index, 5% Bloomberg U.S. Aggregate Bond Index (CAD Hedged)
Sun Life Equity ETF+ Portfolio	25% S&P/TSX Capped Composite Index, 75% MSCI All Country World Index C\$

- (p) The following is added before the definition of “FTSE Canada 91 Day T-Bill Index” in the table under the heading “Benchmark definitions” beginning on page 218:

“The **Bloomberg U.S. Aggregate Bond Index** is a broad-based flagship benchmark that measures the investment grade, US dollar denominated, fixed-rate taxable bond market. The index includes US treasury securities, government-related and corporate securities, fixed rate agency mortgage-backed securities, asset-backed securities and commercial mortgage-backed securities (agency and non-agency).”

- (q) The information under the heading “Investment strategies” in respect of Sun Life Fixed Income ETF+ Portfolio beginning on page 311 is deleted in its entirety and replaced with the following:

“In pursuing the Fund’s investment objective, the portfolio manager:

- invests primarily in fixed income exchange traded funds and/or other fixed income mutual funds;
- typically selects fixed income underlying funds with exposure to Canadian debt instruments and international debt instruments;
- may also invest directly in fixed income securities;
- may invest a portion of the Fund’s assets in equity exchange traded funds and/or other equity investment funds, and/or directly in equity securities;

- may invest up to 100% of the Fund's assets in foreign securities;
- invests up to 100% of the Fund's assets in securities of exchange traded funds and/or other investment funds which may be managed by the Manager, its affiliates and/or other investment fund managers;
- monitors and periodically rebalances the Fund's assets based on the portfolio manager's assessment of market conditions in light of the Fund's investment objectives; and
- may, in its sole discretion, change the Fund's asset allocation among domestic and international fixed income funds and change the underlying funds in which the Fund invests from time to time in order to meet the investment objectives of the Fund.

The Fund may invest up to 10% of the Fund's NAV at time of purchase in securities of one or more Affiliate Investment Vehicles. Each Affiliate Investment Vehicle is managed by the Manager or an affiliate of the Manager. For a description of the risks associated with Affiliate Investment Vehicles, please see the discussion under *Liquidity risk* and *Underlying fund risk* beginning on pages 151 and 166, respectively.

The Fund may hold all or a portion of its assets in cash, money market instruments, bonds or other debt securities to meet subscription or redemption requests, or for defensive or other purposes.

The Fund may invest in or obtain exposure to gold and silver when deemed appropriate by the portfolio manager as permitted by Canadian securities regulatory authorities and exemptive relief obtained by the Fund. The Fund may invest up to 10% of its NAV in gold (including Gold ETFs), permitted gold certificates, silver (including Silver ETFs), permitted silver certificates and specified derivatives of which the underlying interest is gold or silver. Please see *Commodity risk* on page 154 for a discussion of the risks associated with investing directly or indirectly in gold or in companies engaged commodity-focused industries.

The Fund may use derivatives for hedging purposes such as to hedge some or all of its foreign currency exposure, or to provide protection for the Fund's portfolio. The Fund may also use derivatives for non-hedging purposes, such as to gain exposure to certain securities or asset classes without investing directly in such securities or asset classes, or to generate income. The Fund will only use derivatives as permitted by Canadian securities regulatory authorities.

For a description of some of the types of derivatives and the risks that may be associated with the use of derivatives, please see the discussion under *Derivatives risk* beginning on page 156.

The Fund may enter into securities lending, repurchase and reverse repurchase transactions to earn additional returns. For a description of these transactions and how the Fund manages the risks associated with these transactions, please see the discussion under *Repurchase and reverse repurchase transactions and securities lending risk* on page 163."

- (r) The following is added to the list of risks under the heading "What are the risks of investing in the Fund?" in respect of Sun Life Fixed Income ETF+ Portfolio on page 312:

- “• Commodity risk”

- (s) The information under the heading “Investment strategies” in respect of Sun Life Conservative ETF+ Portfolio beginning on page 314 is deleted in its entirety and replaced with the following:

“In pursuing the Fund’s investment objective, the portfolio manager:

- invests primarily in a mix of fixed income and equity exchange traded funds and other mutual funds, with a bias toward fixed income exchange traded funds and other fixed income mutual funds;
- typically selects fixed income exchange traded funds and other mutual funds with exposure to Canadian debt instruments and international debt instruments;
- typically selects equity exchange traded funds and other mutual funds with exposure to Canadian equity securities, U.S. equity securities and international equity securities;
- may also invest directly in equity and/or fixed income securities;
- may invest up to 100% of the Fund’s assets in foreign securities;
- generates total returns in the U.S. equity exchange-traded funds and U.S. equities portion of the portfolio through tactical sector positioning, which provides exposure to investment opportunities that are designed to capture the repricing of long-term structural themes in the business cycle;
- may review and adjust the asset allocation strategy, in its sole discretion, depending on economic conditions and relative value of equity and fixed income securities;
- invests up to 100% of the Fund’s assets in securities of exchange traded funds and/or other investment funds which may be managed by the Manager, its affiliates and/or other investment fund managers;
- monitors and periodically rebalances the Fund’s assets based on the portfolio manager’s assessment of market conditions in light of the Fund’s investment objectives; and
- may, in its sole discretion, change the Fund’s allocation to each asset class and change the underlying funds in which the Fund invests from time to time in order to meet the investment objectives of the Fund.

The Fund may invest up to 10% of the Fund’s NAV at time of purchase in securities of one or more Affiliate Investment Vehicles. Each Affiliate Investment Vehicle is managed by the Manager or an affiliate of the Manager. For a description of the risks associated with Affiliate Investment Vehicles, please see the discussion under *Liquidity risk* and *Underlying fund risk* beginning on pages 151 and 166, respectively.

The Fund may hold all or a portion of its assets in cash, money market instruments, bonds or other debt securities to meet subscription or redemption requests, or for defensive or other purposes.

The Fund may invest in or obtain exposure to gold and silver when deemed appropriate by the portfolio manager as permitted by Canadian securities regulatory authorities and exemptive relief obtained by the Fund. The Fund may invest up to 10% of its NAV in gold (including Gold ETFs),

permitted gold certificates, silver (including Silver ETFs), permitted silver certificates and specified derivatives of which the underlying interest is gold or silver. Please see *Commodity risk* on page 154 for a discussion of the risks associated with investing directly or indirectly in gold or in companies engaged commodity-focused industries.

The Fund may use derivatives for hedging purposes such as to hedge some or all of its foreign currency exposure, or to provide protection for the Fund's portfolio. The Fund may also use derivatives for non-hedging purposes, such as to gain exposure to certain securities or asset classes without investing directly in such securities or asset classes, or to generate income. The Fund will only use derivatives as permitted by Canadian securities regulatory authorities.

For a description of some of the types of derivatives and the risks that may be associated with the use of derivatives, please see the discussion under *Derivatives risk* beginning on page 156.

The Fund may enter into securities lending, repurchase and reverse repurchase transactions to earn additional returns. For a description of these transactions and how the Fund manages the risks associated with these transactions, please see the discussion under *Repurchase and reverse repurchase transactions and securities lending risk* on page 163."

- (t) The following is added to the list of risks under the heading "What are the risks of investing in the Fund?" in respect of Sun Life Conservative ETF+ Portfolio on page 315:

“• Commodity risk”

- (u) The information under the heading "Investment strategies" in respect of Sun Life Balanced ETF+ Portfolio beginning on page 317 is deleted in its entirety and replaced with the following:

“In pursuing the Fund's investment objective, the portfolio manager:

- invests primarily in a mix of equity and fixed income exchange traded funds and other mutual funds;
- typically selects equity exchange traded funds and other mutual funds with exposure to Canadian equity securities, U.S. equity securities and international equity securities;
- typically selects fixed income exchange traded funds and other mutual funds with exposure to Canadian debt instruments and global debt instruments;
- may also invest directly in equity and/or fixed income securities;
- may invest up to 100% of the Fund's assets in foreign securities;
- generates total returns in the U.S. equity exchange-traded funds and U.S. equities portion of the portfolio through tactical sector positioning, which provides exposure to investment opportunities that are designed to capture the repricing of long-term structural themes in the business cycle;
- may review and adjust the asset allocation strategy, in its sole discretion, depending on economic conditions and relative value of equity and fixed income securities;

- invests up to 100% of the Fund's assets in securities of exchange traded funds and/or other investment funds which may be managed by the Manager, its affiliates and/or other investment fund managers;
- monitors and periodically rebalances the Fund's assets based on the portfolio manager's assessment of market conditions in light of the Fund's investment objectives; and
- may, in its sole discretion, change the Fund's allocation to each asset class and change the underlying funds in which the Fund invests from time to time in order to meet the investment objectives of the Fund.

The Fund may invest up to 10% of the Fund's NAV at time of purchase in securities of one or more Affiliate Investment Vehicles. Each Affiliate Investment Vehicle is managed by the Manager or an affiliate of the Manager. For a description of the risks associated with Affiliate Investment Vehicles, please see the discussion under *Liquidity risk* and *Underlying fund risk* beginning on pages 151 and 166, respectively.

The Fund may hold all or a portion of its assets in cash, money market instruments, bonds or other debt securities to meet subscription or redemption requests, or for defensive or other purposes.

The Fund may invest in or obtain exposure to gold and silver when deemed appropriate by the portfolio manager as permitted by Canadian securities regulatory authorities and exemptive relief obtained by the Fund. The Fund may invest up to 10% of its NAV in gold (including Gold ETFs), permitted gold certificates, silver (including Silver ETFs), permitted silver certificates and specified derivatives of which the underlying interest is gold or silver. Please see *Commodity risk* on page 154 for a discussion of the risks associated with investing directly or indirectly in gold or in companies engaged commodity-focused industries.

The Fund may use derivatives for hedging purposes such as to hedge some or all of its foreign currency exposure, or to provide protection for the Fund's portfolio. The Fund may also use derivatives for non-hedging purposes, such as to gain exposure to certain securities or asset classes without investing directly in such securities or asset classes, or to generate income. The Fund will only use derivatives as permitted by Canadian securities regulatory authorities.

For a description of some of the types of derivatives and the risks that may be associated with the use of derivatives, please see the discussion under *Derivatives risk* beginning on page 156.

The Fund may enter into securities lending, repurchase and reverse repurchase transactions to earn additional returns. For a description of these transactions and how the Fund manages the risks associated with these transactions, please see the discussion under *Repurchase and reverse repurchase transactions and securities lending risk* on page 163."

- (v) The following is added to the list of risks under the heading "What are the risks of investing in the Fund?" in respect of Sun Life Balanced ETF+ Portfolio on page 318:

“• Commodity risk”

- (w) The information under the heading “Investment strategies” in respect of Sun Life Growth ETF+ Portfolio beginning on page 320 is deleted in its entirety and replaced with the following:

“In pursuing the Fund’s investment objective, the portfolio manager:

- invests primarily in equity exchange traded funds and other equity mutual funds, and, to a lesser extent, fixed income exchange traded funds and other fixed income mutual funds;
- typically selects equity exchange traded funds and other mutual funds with exposure to Canadian equity securities, U.S. equity securities and international equity securities;
- typically selects fixed income exchange traded funds and other mutual funds with exposure to Canadian debt instruments and global debt instruments;
- may also invest directly in equity and/or fixed income securities;
- may invest up to 100% of the Fund’s assets in foreign securities;
- generates total returns in the U.S. equity exchange-traded funds and U.S. equities portion of the portfolio through tactical sector positioning, which provides exposure to investment opportunities that are designed to capture the repricing of long-term structural themes in the business cycle;
- may review and adjust the asset allocation strategy, in its sole discretion, depending on economic conditions and relative value of equity and fixed income securities;
- invests up to 100% of the Fund’s assets in securities of exchange traded funds and/or other investment funds which may be managed by the Manager, its affiliates and/or other investment fund managers;
- monitors and periodically rebalances the Fund’s assets based on the portfolio manager’s assessment of market conditions in light of the Fund’s investment objectives; and
- may, in its sole discretion, change the Fund’s allocation to each asset class and change the underlying funds in which the Fund invests from time to time in order to meet the investment objectives of the Fund.

The Fund may invest up to 10% of the Fund’s NAV at time of purchase in securities of one or more Affiliate Investment Vehicles. Each Affiliate Investment Vehicle is managed by the Manager or an affiliate of the Manager. For a description of the risks associated with Affiliate Investment Vehicles, please see the discussion under *Liquidity risk* and *Underlying fund risk* beginning on pages 151 and 166, respectively.

The Fund may hold all or a portion of its assets in cash, money market instruments, bonds or other debt securities to meet subscription or redemption requests, or for defensive or other purposes.

The Fund may invest in or obtain exposure to gold and silver when deemed appropriate by the portfolio manager as permitted by Canadian securities regulatory authorities and exemptive relief obtained by the Fund. The Fund may invest up to 10% of its NAV in gold (including Gold ETFs), permitted gold certificates, silver (including Silver ETFs), permitted silver certificates and

specified derivatives of which the underlying interest is gold or silver. Please see *Commodity risk* on page 154 for a discussion of the risks associated with investing directly or indirectly in gold or in companies engaged commodity-focused industries.

The Fund may use derivatives for hedging purposes such as to hedge some or all of its foreign currency exposure, or to provide protection for the Fund's portfolio. The Fund may also use derivatives for non-hedging purposes, such as to gain exposure to certain securities or asset classes without investing directly in such securities or asset classes, or to generate income. The Fund will only use derivatives as permitted by Canadian securities regulatory authorities.

For a description of some of the types of derivatives and the risks that may be associated with the use of derivatives, please see the discussion under *Derivatives risk* beginning on page 156.

The Fund may enter into securities lending, repurchase and reverse repurchase transactions to earn additional returns. For a description of these transactions and how the Fund manages the risks associated with these transactions, please see the discussion under *Repurchase and reverse repurchase transactions and securities lending risk* on page 163."

- (x) The following is added to the list of risks under the heading "What are the risks of investing in the Fund?" in respect of Sun Life Growth ETF+ Portfolio on page 321:

“• Commodity risk”

- (y) The information under the heading "Investment strategies" in respect of Sun Life Equity ETF+ Portfolio beginning on page 323 is deleted in its entirety and replaced with the following:

"In pursuing the Fund's investment objective, the portfolio manager:

- invests primarily in securities of equity exchange traded funds and/or other equity mutual funds;
- typically selects equity exchange traded funds and other mutual funds with exposure to Canadian equity securities, U.S. equity securities and international equity securities;
- may also invest directly in equity securities;
- may invest a portion of the Fund's assets in fixed income exchange traded funds and/or other fixed income investment funds, and/or directly in fixed income securities;
- may invest up to 100% of the Fund's assets in foreign securities;
- invests up to 100% of the Fund's assets in securities of exchange traded funds and/or other investment funds which may be managed by the Manager, its affiliates and/or other investment fund managers;
- generates total returns in the U.S. equity exchange-traded funds and U.S. equities portion of the portfolio through tactical sector positioning, which provides exposure to investment opportunities that are designed to capture the repricing of long-term structural themes in the business cycle;

- monitors and periodically rebalances the Fund's assets based on the portfolio manager's assessment of market conditions in light of the Fund's investment objectives; and
- may, in its sole discretion, change the Fund's allocation among domestic and international equity funds and change the underlying funds in which the Fund invests from time to time in order to meet the investment objective of the Fund.

The Fund may invest up to 10% of the Fund's NAV at time of purchase in securities of one or more Affiliate Investment Vehicles. Each Affiliate Investment Vehicle is managed by the Manager or an affiliate of the Manager. For a description of the risks associated with Affiliate Investment Vehicles, please see the discussion under *Liquidity risk* and *Underlying fund risk* beginning on pages 151 and 166, respectively.

The Fund may hold all or a portion of its assets in cash, money market instruments, bonds or other debt securities to meet subscription or redemption requests, or for defensive or other purposes.

The Fund may invest in or obtain exposure to gold and silver when deemed appropriate by the portfolio manager as permitted by Canadian securities regulatory authorities and exemptive relief obtained by the Fund. The Fund may invest up to 10% of its NAV in gold (including Gold ETFs), permitted gold certificates, silver (including Silver ETFs), permitted silver certificates and specified derivatives of which the underlying interest is gold or silver. Please see *Commodity risk* on page 154 for a discussion of the risks associated with investing directly or indirectly in gold or in companies engaged commodity-focused industries.

The Fund may use derivatives for hedging purposes such as to hedge some or all of its foreign currency exposure, or to provide protection for the Fund's portfolio. The Fund may also use derivatives for non-hedging purposes, such as to gain exposure to certain securities or asset classes without investing directly in such securities or asset classes, or to generate income. The Fund will only use derivatives as permitted by Canadian securities regulatory authorities.

For a description of some of the types of derivatives and the risks that may be associated with the use of derivatives, please see the discussion under *Derivatives risk* beginning on page 156.

The Fund may enter into securities lending, repurchase and reverse repurchase transactions to earn additional returns. For a description of these transactions and how the Fund manages the risks associated with these transactions, please see the discussion under *Repurchase and reverse repurchase transactions and securities lending risk* on page 163."

- (z) The following is added to the list of risks under the heading "What are the risks of investing in the Fund?" in respect of Sun Life Equity ETF+ Portfolio on page 324:

“• Commodity risk”

What are your legal rights?

Under securities law in some provinces and territories, you have the right to withdraw from an agreement to buy mutual funds within two business days after you receive the Simplified Prospectus or Fund Facts document, or to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the Simplified Prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limits set by law in the applicable province or territory.

For more information, see the securities law of your province or territory or seek legal advice.

**CERTIFICATE OF THE FUNDS
AND THE MANAGER AND THE PROMOTER OF THE FUNDS**

**Sun Life MFS Global Core Plus Bond Fund
Sun Life MFS Canadian Equity Fund
Sun Life MFS U.S. Growth Fund
Sun Life MFS Global Growth Fund
Sun Life MFS Global Value Fund
Sun Life MFS International Opportunities Fund
Sun Life MFS International Value Fund
Sun Life Tactical Fixed Income ETF Portfolio
Sun Life Tactical Conservative ETF Portfolio
Sun Life Tactical Balanced ETF Portfolio
Sun Life Tactical Growth ETF Portfolio
Sun Life Tactical Equity ETF Portfolio
Sun Life Core Advantage Credit Private Pool
Sun Life Crescent Specialty Credit Private Pool**

(the “Funds”)

This Amendment No. 2 dated December 2, 2025, to the amended and restated simplified prospectus dated July 28, 2025, amending and restating the simplified prospectus dated June 26, 2025, as amended by amendment no. 1 dated August 13, 2025, and the documents incorporated by reference into the amended and restated simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the amended and restated simplified prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED the 2st day of December, 2025.

(signed) “Oricia Smith”

Oricia Smith
President, signing in the capacity of Chief
Executive Officer of SLGI Asset Management
Inc., as Trustee and Manager of the Funds

(signed) “Courtney Learmont”

Courtney Learmont
Chief Financial Officer of SLGI Asset
Management Inc., as Trustee and Manager of the
Funds

On behalf of the Board of Directors of SLGI Asset Management Inc.,
as Trustee and Manager of the Funds

(signed) “Michael Schofield”

Michael Schofield
Director

(signed) “Sloane Litchen”

Sloane Litchen
Director

SLGI ASSET MANAGEMENT INC.
as Promoter of the Funds

(signed) "Oricia Smith"

Oricia Smith
President