

**AMENDMENT NO. 3 DATED JANUARY 12, 2026**

**TO THE AMENDED AND RESTATED SIMPLIFIED PROSPECTUS DATED JULY 28, 2025,  
AMENDING AND RESTATING THE SIMPLIFIED PROSPECTUS DATED JUNE 26, 2025,  
AS AMENDED BY AMENDMENT NO. 1 DATED AUGUST 13, 2025, AND AMENDMENT NO. 2  
DATED DECEMBER 2, 2025**

**in respect of:**

**SLGI MFS Blended Research Low Vol Global Fund<sup>i</sup>** (formerly Sun Life MFS Low Volatility Global Equity Fund)  
(Series A, T5, T8, F, F5, I, O, ETF Series securities)

**SLGI MFS Blended Research Low Vol International Fund<sup>i</sup>** (formerly Sun Life MFS Low Volatility International Equity Fund)  
(Series A, T5, T8, F, F5, I, O, ETF Series securities)

**Sun Life Granite Income Portfolio**  
(Series A, T5, P, F, F5, I, O securities)

**Sun Life Granite Enhanced Income Portfolio**  
(Series A, P, F, I, O securities)

(each, a “**Fund**” and collectively, the “**Funds**”)

<sup>i</sup> Blended Research is a registered and proprietary trademark of MFS Investment Management Canada Limited, used under license by the Manager.

The amended and restated simplified prospectus dated July 28, 2025, amending and restating the simplified prospectus dated June 26, 2025, as amended by amendment no. 1 dated August 13, 2025, and amendment no. 2 dated December 2, 2025, (the “**Simplified Prospectus**”) relating to the offering of securities of the Funds is hereby amended as noted below.

Unless otherwise specifically defined, capitalized terms used in this amendment (the “**Amendment**”) have the meaning given to such terms in the Simplified Prospectus. All page numbers refer to the page numbering in the Simplified Prospectus.

**Introduction:**

The Simplified Prospectus is being amended as of the date hereof to:

1. Reflect the name change of Sun Life MFS Low Volatility Global Equity Fund to SLGI MFS Blended Research Low Vol Global Fund and Sun Life MFS Low Volatility International Equity Fund to SLGI MFS Blended Research Low Vol International Fund (each an “**ETF Series Fund**”);
2. Qualify for distribution ETF Series securities of the ETF Series Funds;
3. Reflect a reduction of the management fees applicable to Series A, Series T5, Series T8, Series F, Series F5 and Series O securities of the ETF Series Funds effective February 1, 2026 (the “**Management Fee Reduction**”); and

4. Qualify for distribution Series P securities of Sun Life Granite Income Portfolio and Sun Life Granite Enhanced Income Portfolio (the “**Series P Funds**”).

**Technical Amendments to the Simplified Prospectus:**

**1. Qualifying ETF Series securities and reflecting Name Changes and Management Fee Reductions in respect of the ETF Series Funds**

The technical amendments to the Simplified Prospectus effective as of the date hereof to qualify the distribution of ETF Series securities of the ETF Series Funds and to reflect Name Changes and Management Fee Reductions in respect of the ETF Series Funds are set out below:

- (a) The front and back cover of the Simplified Prospectus are amended by deleting the reference to, and the list of series of, Sun Life MFS Low Volatility Global Equity Fund and Sun Life MFS Low Volatility International Equity Fund and replacing them with the following:
  - i. “**SLGI MFS Blended Research Low Vol Global Fund<sup>i</sup>** (*formerly Sun Life MFS Low Volatility Global Equity Fund*)  
  
(Series A, T5, T8, F, F5, I, O, ETF Series securities)”
  - ii. “**SLGI MFS Blended Research Low Vol International Fund<sup>i</sup>** (*formerly Sun Life MFS Low Volatility International Equity Fund*)  
  
(Series A, T5, T8, F, F5, I, O, ETF Series securities)”
- (b) The footnotes on the front and back cover of the Simplified Prospectus are amended by adding the following:
 

“<sup>i</sup> Blended Research is a registered and proprietary trademark of MFS Investment Management Canada Limited, used under license by the Manager.”
- (c) All other references to Sun Life MFS Low Volatility Global Equity Fund and Sun Life MFS Low Volatility International Equity Fund, wherever they appear in the Simplified Prospectus, are deleted and replaced with the following:
  - i. “**SLGI MFS Blended Research Low Vol Global Fund<sup>i</sup>** (*formerly Sun Life MFS Low Volatility Global Equity Fund*)”
  - ii. “**SLGI MFS Blended Research Low Vol International Fund<sup>i</sup>** (*formerly Sun Life MFS Low Volatility International Equity Fund*)”
- (d) The following footnote is inserted in the footer of each page where the new names of the ETF Series Funds appear:
 

“<sup>i</sup> Blended Research is a registered and proprietary trademark of MFS Investment Management Canada Limited, used under license by the Manager.”
- (e) The definition of “*Cut-off Time*” on page 2 is deleted in its entirety and replaced with the following:
 

“*Cut-off Time means*, in the case of Sun Life Core Advantage Credit Private Pool and Sun Life

Crescent Specialty Credit Private Pool, 4:00 p.m. (ET) on the Valuation Date, and, in the case of Sun Life MFS Global Core Plus Bond Fund, SLGI MFS Blended Research Low Vol Global Fund and SLGI MFS Blended Research Low Vol International Fund, 4:00 (ET) on the Trading Day prior to the Valuation Date;”

- (f) The second and third paragraphs under the subheading “ETF Series Securities” beginning on page 83 are deleted in their entirety and replaced with the following:

“ETF Series securities are currently offered by Sun Life MFS Global Core Plus Bond Fund, Sun Life Core Advantage Credit Private Pool, Sun Life Crescent Specialty Credit Private Pool, SLGI MFS Blended Research Low Vol Global Fund and SLGI MFS Blended Research Low Vol International Fund.

The ETF Series securities of Sun Life MFS Global Core Plus Bond Fund, Sun Life Core Advantage Credit Private Pool and Sun Life Crescent Specialty Credit Private Pool (the “**Existing ETF Series**”) are listed on the TSX and are offered on a continuous basis. An investor can buy or sell the Existing ETF Series securities on the TSX through registered brokers and dealers in the province or territory where the investor resides.

The TSX has conditionally approved the listing of the ETF Series securities of SLGI MFS Blended Research Low Vol Global Fund and SLGI MFS Blended Research Low Vol International Fund (the “**New ETF Series**”). Listing is subject to such Funds fulfilling all of the requirements of the TSX on or before February 2, 2026. Subject to meeting the TSX’s original listing requirements, and a receipt being issued for amendment to the Simplified Prospectus by the securities regulatory authorities, the New ETF Series securities will be listed on the TSX and offered on a continuous basis, and an investor will be able to buy or sell the New ETF Series securities on the TSX, or another exchange or marketplace, through registered brokers and dealers in the province or territory where the investor resides.”

- (g) The table on page 84 under the subheading “ETF Series Securities” is amended by adding the following two new rows at the end of the table:

SLGI MFS Blended Research Low Vol Global Fund <sup>i</sup>	SBLG
SLGI MFS Blended Research Low Vol International Fund <sup>i</sup>	SBLI

- (h) The rows relating to the ETF Series Funds in the table under the subheading “Fees and expenses payable by the Funds – Management fees” beginning on page 107 are deleted in their entirety and replaced with the following:

<b>Fund Name</b>	<b>Series A, AH, AT5, T5, AT8 and T8 securities</b>	<b>Series P securities</b>	<b>Series D securities*</b>	<b>Series DB securities**</b>	<b>Series F, FH securities</b>	<b>Series F5, F8, FT5, FT8 securities</b>	<b>ETF Series securities</b>
SLGI MFS Blended Research Low Vol Global Fund <sup>i*****</sup>	1.75%	--	--	--	0.75%	0.75%	0.50%
SLGI MFS Blended Research Low Vol International Fund <sup>i*****</sup>	1.75%	--	--	--	0.75%	0.75%	0.50%

- (i) The following footnote is inserted following the table under the subheading “Fees and expenses payable by the Funds – Management fees” beginning on page 107:

“\*\*\*\*\*Effective February 1, 2026, the management fees for the Fund will be reduced to 1.50% for Series A, Series T5 and Series T8, and to 0.50% for Series F and Series F5.”

- (j) The rows relating to the ETF Series Funds in the table under the subheading “Fees and expenses payable by the Funds – Administration fees and operating expenses” beginning on page 111 are deleted in their entirety and replaced with the following:

<b>Fund Name</b>	<b>Series A, AH, AT5, T5, AT8 and T8 securities</b>	<b>Series D securities*</b>	<b>Series DB securities**</b>	<b>Series F, FH and P securities</b>	<b>Series F5, F8, FT5, FT8 securities</b>	<b>Series I and IH securities</b>	<b>Series O and OH securities</b>	<b>ETF Series securities</b>
SLGI MFS Blended Research Low Vol Global Fund <sup>i</sup>	0.20%	--	--	0.15%	0.15%	0.05%	0.15%	0.15%
SLGI MFS Blended Research Low Vol International Fund <sup>i</sup>	0.20%	--	--	0.15%	0.15%	0.05%	0.15%	0.15%

- (k) The rows relating to the ETF Series Funds in the table under the subheading “Fees and expenses payable directly by you – Management fees” beginning on page 115 are deleted in their entirety and replaced with the following:

<b>Fund</b>	<b>Series O and Series OH management fee</b>
SLGI MFS Blended Research Low Vol Global Fund <sup>i*</sup>	0.75%
SLGI MFS Blended Research Low Vol International Fund <sup>i*</sup>	0.75%

- (l) The following footnote is inserted following the table under the subheading “Fees and expenses payable by you – Management fees” beginning on page 115:

“\*Effective February 1, 2026, the Series O management fee will be reduced to 0.50%.”

- (m) The text under the subheading “Absence of an active market for ETF Series securities and lack of operating history risk” on page 167 is deleted in its entirety and replaced with the following:

“Although the Existing ETF Series securities are listed on the TSX there can be no assurance that an active public market for the Existing ETF Series securities will be sustained. The New ETF Series securities are units of newly organized exchange-traded series with no previous operating history and there can be no assurance that an active public market for the New ETF Series securities will develop.”

- (n) The second paragraph under the subheading “Description of securities offered by the Funds – General” on page 181 is deleted in its entirety and replaced with the following:

“ETF Series securities are available to all investors. Generally, investors purchase such securities on the TSX or another exchange or marketplace through registered brokers or dealers. ETF Series securities are currently offered by Sun Life MFS Global Core Plus Bond Fund, Sun Life Core Advantage Credit Private Pool, Sun Life Crescent Specialty Credit Private Pool, SLGI MFS Blended Research Low Vol Global Fund and SLGI MFS Blended Research Low Vol International Fund. The daily NAV for each Fund and the series NAV per security of each Fund is available upon request, free of charge, by calling the Manager toll free at 1-877-344-1434, by sending an email to [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com) or by mailing SLGI Asset Management Inc. at One York Street, Suite 3300, Toronto, Ontario M5J 0B6. See *Purchases, redemptions and switches* for more details.”

- (o) The rows relating to the ETF Series Funds in the table under the subheading “Constating documents for the Funds and major events in the last 10 years” beginning on page 186 are deleted in their entirety and replaced with the following:

Fund	Date on which Fund was Established and Governing Document	Material Amendment to Governing Document	Major Event in the Last 10 Years
SLGI MFS Blended Research Low Vol Global Fund	February 5, 2016 pursuant to an amended and restated Schedule A dated February 5, 2016 to the SLGI Funds Master Declaration of Trust.	<p>Amended and consolidated on July 13, 2018 to incorporate the Sun Life Excel Funds into the master declaration of trust for the Funds.</p> <p>Amended on May 20, 2020 to add a section clarifying that where it is not possible to hold a meeting of unitholders in person for reasons outside of the control of the trustee, such meetings may be held by electronic means.</p> <p>Amended on January 12, 2026 to reflect the creation of the ETF Series securities.</p>	<p>Effective January 12, 2026, ETF Series securities of the Fund were created.</p> <p>Changed name from Sun Life MFS Low Volatility Global Equity Fund to SLGI MFS Blended Research Low Vol Global Fund on January 12, 2026.</p>
SLGI MFS Blended Research Low Vol International Fund	February 5, 2016 pursuant to an amended and restated Schedule A dated February 5, 2016 to the SLGI Funds Master Declaration of Trust.	<p>Amended and consolidated on July 13, 2018 to incorporate the Sun Life Excel Funds into the master declaration of trust for the Funds.</p> <p>Amended on May 20, 2020 to add a section clarifying that where it is not possible to hold a meeting of unitholders in person for reasons outside of the control of the trustee, such meetings may be held by electronic means.</p> <p>Amended on January 12, 2026 to reflect the creation of the ETF Series securities.</p>	<p>Effective January 12, 2026, ETF Series securities of the Fund were created.</p> <p>Changed name from Sun Life MFS Low Volatility International Equity Fund to SLGI MFS Blended Research Low Vol International Fund on January 12, 2026.</p>

- (p) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of SLGI MFS Blended Research Low Vol Global Fund on page 267 are deleted and replaced with the following:

Securities offered	Series A, Series T5, Series T8, Series F, Series F5, Series I, Series O and ETF Series units of a mutual fund trust
Start date	Series A: February 11, 2016 Series T5: February 11, 2016 Series T8: February 11, 2016 Series F: February 11, 2016 Series F5: February 9, 2018 Series I: February 11, 2016 Series O: February 11, 2016 ETF Series: January 12, 2026

- (q) The following risk factors are added to the list of risks under the heading “What are the risks of investing in the Fund?” in respect of SLGI MFS Blended Research Low Vol Global Fund beginning on page 268:

- “● Absence of an active market for ETF Series securities and lack of operating history risk
- Cease trading of securities risk
- Exchange risk
- Halted trading of ETF Series securities risk
- Trading Price of ETF Series securities risk”

- (r) The rows titled “Securities offered” and “start date” in the table titled “Fund details” in respect of SLGI MFS Blended Research Low Vol International Fund on page 276 are deleted and replaced with the following:

Securities offered	Series A, Series T5, Series T8, Series F, Series F5, Series I, Series O and ETF Series units of a mutual fund trust
Start date	Series A: February 11, 2016 Series T5: February 11, 2016 Series T8: February 11, 2016 Series F: February 11, 2016 Series F5: February 9, 2018 Series I: February 11, 2016 Series O: February 11, 2016 ETF Series: January 12, 2026

- (s) The following risk factors are added to the list of risks under the heading “What are the risks of investing in the Fund?” in respect of SLGI MFS Blended Research Low Vol International Fund beginning on page 277:

- “● Absence of an active market for ETF Series securities and lack of operating history risk
- Cease trading of securities risk
- Exchange risk
- Halted trading of ETF Series securities risk
- Trading Price of ETF Series securities risk”

## 2. Qualifying Series P securities of the Series P Funds

The technical amendments to the Simplified Prospectus effective as of the date to qualify the distribution of Series P securities of the Series P Funds are set out below:

- (a) The front and back cover of the Simplified Prospectus are amended by deleting the reference to, and the list of series in respect of, Sun Life Granite Income Portfolio and Sun Life Granite Enhanced Income Portfolio and replacing them with the following:
- i. **“Sun Life Granite Income Portfolio**  
(Series A, T5, P, F, F5, I, O securities)”
  - ii. **“Sun Life Granite Enhanced Income Portfolio**  
(Series A, P, F, I, O securities)”
- (b) The paragraph under the subheading “Principal Distributor” on page 33 is amended by deleting the text “(excluding Sun Life Granite Income Portfolio and Sun Life Granite Enhanced Income Portfolio)”.
- (c) The rows relating to the Series P Funds in the table under the subheading “Fees and expenses payable by the Funds – Management fees” beginning on page 107 are deleted in their entirety and replaced with the following:

Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series P securities	Series D securities*	Series DB securities**	Series F, FH securities	Series F5, F8, FT5, FT8 securities	ETF Series securities
Sun Life Granite Income Portfolio	1.45%	1.20%	--	--	0.70%	0.70%	--



Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series P securities	Series D securities*	Series DB securities**	Series F, FH securities	Series F5, F8, FT5, FT8 securities	ETF Series securities
Sun Life Granite Enhanced Income Portfolio	1.75%	1.25%	--	--	0.75%	--	--

- (d) The paragraph under the subheading “Series P Trailing Commissions” on page 124 is amended by deleting the text “(excluding Sun Life Granite Income Portfolio and Sun Life Granite Enhanced Income Portfolio)”.
- (e) The rows titled “Securities offered” and “Start date” in the table titled “Fund details” in respect of Sun Life Granite Income Portfolio on page 305 are deleted and replaced with the following:

Securities offered	Series A, Series T5, Series P, Series F, Series F5, Series I and Series O units of a mutual fund trust
Start date	Series A: January 17, 2013 Series T5: October 30, 2017 Series P: January 12, 2026 Series F: January 17, 2013 Series F5: February 9, 2018 Series I: January 17, 2013 Series O: April 1, 2014

- (f) The rows titled “Securities offered” and “Start date” in the table titled “Fund details” in respect of Sun Life Granite Enhanced Income Portfolio on page 276 are deleted and replaced with the following:

Securities offered	Series A, Series P, Series F, Series I and Series O units of a mutual fund trust
Start date	Series A: January 17, 2013 Series P: January 12, 2026 Series F: January 17, 2013 Series I: January 17, 2013 Series O: April 1, 2014

## **What are your legal rights?**

### **Mutual Fund Series securities**

Under securities law in some provinces and territories, you have the right to withdraw from an agreement to buy mutual funds within two business days after you receive the Simplified Prospectus or Fund Facts document, or to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the Simplified Prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limits set by law in the applicable province or territory.

For more information, see the securities law of your province or territory or seek legal advice.

### **ETF Series securities**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy exchange traded mutual fund securities within 48 hours after the receipt of a confirmation of a purchase of such securities. Securities legislation in some provinces and territories also provides you with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or for non-delivery of the ETF Facts document. These rights must usually be exercised within certain time limits.

The Manager has obtained relief from the requirement in securities legislation to include an underwriter's certificate in the simplified prospectus. As such, purchasers of ETF Series securities will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

For more information, see the securities law of your province or territory or seek legal advice.

**CERTIFICATE OF THE FUNDS  
AND THE MANAGER AND THE PROMOTER OF THE FUNDS**

**SLGI MFS Blended Research Low Vol Global Fund (formerly Sun Life MFS Low Volatility Global  
Equity Fund)**

**SLGI MFS Blended Research Low Vol International Fund (formerly Sun Life MFS Low Volatility  
International Equity Fund)**

**Sun Life Granite Income Portfolio**

**Sun Life Granite Enhanced Income Portfolio**

(the “Funds”)

This Amendment No. 3 dated January 12, 2026, to the amended and restated simplified prospectus dated July 28, 2025, amending and restating the simplified prospectus dated June 26, 2025, as amended by amendment no. 1 dated August 13, 2025 and amendment no. 2 dated December 2, 2025, and the documents incorporated by reference into the amended and restated simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the amended and restated simplified prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED the 12<sup>st</sup> day of January 2026.

*(signed) "Oricia Smith"*

\_\_\_\_\_  
Oricia Smith  
President, signing in the capacity of Chief  
Executive Officer of SLGI Asset Management  
Inc., as Trustee and Manager of the Funds

*(signed) "Courtney Learmont "*

\_\_\_\_\_  
Courtney Learmont  
Chief Financial Officer of SLGI Asset  
Management Inc., as Trustee and Manager of the  
Funds

On behalf of the Board of Directors of SLGI Asset Management Inc.,  
as Trustee and Manager of the Funds

*(signed) "Michael Schofield"*

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Michael Schofield  
Director

*(signed) "Sloane Litchen"*

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Sloane Litchen  
Director

SLGI ASSET MANAGEMENT INC.  
as Promoter of the Funds

*(signed) "Oricia Smith"*

\_\_\_\_\_  
Oricia Smith  
President

**CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR**

**OF SERIES P SECURITIES OF**

**Sun Life Granite Income Portfolio  
Sun Life Granite Enhanced Income Portfolio**

**(the “Series P Funds”)**

To the best of our knowledge, information and belief, this amendment No. 3 dated January 12, 2026, to the amended and restated simplified prospectus dated July 28, 2025, amending and restating the simplified prospectus dated June 26, 2025, as amended by amendment no. 1 dated August 13, 2025 and amendment no. 2 dated December 2, 2025, and the documents incorporated by reference into the amended and restated simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the amended and restated simplified prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED the 12<sup>st</sup> day of January 2026.

On behalf of Sun Life Financial Investment Services (Canada) Inc., the Principal Distributor of the Series P Funds

(signed) "Reginald Alvares"

Reginald Alvares  
Vice President, Dealer

(signed) "Rowena Chan"

Rowena Chan  
President, Sun Life Financial Distributors  
(Canada) Inc., and SVP Retail Advice &  
Solutions