AMENDMENT NO. 4 DATED OCTOBER 23, 2026

TO THE AMENDED AND RESTATED SIMPLIFIED PROSPECTUS DATED JULY 28, 2025, AMENDING AND RESTATING THE SIMPLIFIED PROSPECTUS DATED JUNE 26, 2025, AS AMENDED BY AMENDMENT NO. 1 DATED AUGUST 13, 2025, AMENDMENT NO. 2 DATED DECEMBER 2, 2025, AND AMENDMENT NO. 3 DATED JANUARY 12, 2026

in respect of:

Sun Life Fixed Income ETF+ Portfolio
(Series A, P, F, I, ETF securities)

Sun Life Conservative ETF+ Portfolio
(Series A, T5, P, F, F5, I, ETF securities)

Sun Life Balanced ETF+ Portfolio
(Series A, T5, P, F, F5, I, ETF securities)

Sun Life Growth ETF+ Portfolio
(Series A, P, F, I, ETF securities)

Sun Life Equity ETF+ Portfolio
(Series A, P, F, I, ETF securities)

Sun Life KBI Global Dividend Private Pool
(Series A, F, I, R securities)

Sun Life MFS International Value Fund
(Series A, T5, T8, F, F5, F8, I, O, R securities)

Sun Life MFS Global Value Fund
(Series A, T5, T8, F, F5, F8, I, O, R securities)

(each, a "**Fund**" and collectively, the "**Funds**")

The amended and restated simplified prospectus dated July 28, 2025, amending and restating the simplified prospectus dated June 26, 2025, as amended by amendment no. 1 dated August 13, 2025, amendment no. 2 dated December 2, 2025, and amendment no. 3 dated January 12, 2026 (the "**Simplified Prospectus**") relating to the offering of securities of the Funds is hereby amended as noted below.

Unless otherwise specifically defined, capitalized terms used in this amendment (the "**Amendment**") have the meaning given to such terms in the Simplified Prospectus. All page numbers refer to the page numbering in the Simplified Prospectus.

Introduction:

The Simplified Prospectus is being amended effective the date hereof to:

1. qualify for distribution Series R securities of Sun Life KBI Global Dividend Private Pool;

2. qualify for distribution ETF Series securities of Sun Life Fixed Income ETF+ Portfolio, Sun Life Conservative ETF+ Portfolio, Sun Life Balanced ETF+ Portfolio, Sun Life Growth ETF+ Portfolio and Sun Life Equity ETF+ Portfolio (each, an "**ETF Series Fund**" and, collectively, the "**ETF Series Funds**");

3. reflect a reduction of the fixed administration fees applicable to Series A, F, F5, P, and T5 of the ETF Series Funds effective November 16, 2026 (the "**ETF Series Funds Fee Reductions**"); and

4. reflect a reduction of the management fees applicable to Series F, F5, F8, and R of Sun Life MFS International Value Fund and Sun Life MFS Global Value Fund, effective November 16, 2026 (the "**MFS Fee Reductions**").

Technical Amendments to the Simplified Prospectus:

1. Qualifying Series R securities of Sun Life KBI Global Dividend Private Pool

This Amendment qualifies for distribution Series R securities of Sun Life KBI Global Dividend Private Pool. The technical amendments to the Simplified Prospectus effective as of the date hereof to qualify the distribution of Series R securities of Sun Life KBI Global Dividend Private Pool are set out below:

(a) The front and back cover of the Simplified Prospectus are amended by deleting the reference to, and the list of series in respect of, Sun Life KBI Global Dividend Private Pool and replacing them with the following:

"(Series A, F, I, R securities)"

(b) The row relating to Sun Life KBI Global Dividend Private Pool in the table under the subheading "Fees and expenses payable by the Funds – Management fees" beginning on page 107 is deleted in its entirety and replaced with the following:

Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series P securities	Series D securities*	Series DB securities**	Series F, FH securities	Series F5, F8, FT5, FT8 securities	Series R securities	ETF Series securities
Sun Life KBI Global Dividend Private Pool	1.75%	--	--	--	0.75%	--	0.60%	--

(c) The row relating to Sun Life KBI Global Dividend Private Pool in the table under the subheading "Fees and expenses payable by the Funds – Administration fees and operating expenses" beginning on page 111 is deleted in its entirety and replaced with the following:

Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series D securities*	Series DB securities**	Series F, FH and P securities	Series F5, F8, FT5, FT8 securities	Series I and IH securities	Series O and OH securities	Series R securities	ETF Series securities
Sun Life KBI Global Dividend Private Pool	0.20%	--	--	0.15%	--	0.05%	--	0.15%	--

(d) The rows titled "Securities offered" and "Start date" in the table titled "Fund details" in respect of Sun Life KBI Global Dividend Private Pool on page 334 are deleted and replaced with the following:

Securities offered	Series A, Series F, Series I and Series R units of a trust
Start date	Series A: February 26, 2020 Series F: February 26, 2020 Series I: February 26, 2020 Series R: October 23, 2026

2. Qualifying ETF Series securities and reflecting the Fee Reductions in respect of the ETF Series Funds

This Amendment qualifies for distribution ETF Series securities of the ETF Series Funds and reflects the ETF Series Funds Fee Reductions to take effect November 16, 2026. The technical amendments to the Simplified Prospectus effective as of the date hereof to qualify the distribution of ETF Series securities of the ETF Series Funds and to reflect the ETF Series Funds Fee Reductions are set out below:

(a) The front and back cover of the Simplified Prospectus are amended by deleting the reference to, and the list of series of the ETF Series Funds and replacing them with the following:

i. "**Sun Life Fixed Income ETF+ Portfolio** (*formerly Sun Life Tactical Fixed Income ETF Portfolio*)

(Series A, P, F, I, ETF securities)"

ii. "**Sun Life Conservative ETF+ Portfolio** *(formerly Sun Life Tactical Conservative ETF Portfolio)*

(Series A, T5, P, F, F5, I, ETF securities)"

iii. "**Sun Life Balanced ETF+ Portfolio** *(formerly Sun Life Tactical Balanced ETF Portfolio)*

(Series A, T5, P, F, F5, I, ETF securities)"

iv. "**Sun Life Growth ETF+ Portfolio** *(formerly Sun Life Tactical Growth ETF*

Portfolio)

(Series A, P, F, I, ETF securities)"

v. "**Sun Life Equity ETF+ Portfolio** *(formerly Sun Life Tactical Equity ETF Portfolio)*

(Series A, P, F, I, ETF securities)"

(b) The definition of "*Cut-off Time*" on page 2 is deleted in its entirety and replaced with the following:

"*Cut-off Time means,* in the case of Sun Life Core Advantage Credit Private Pool, Sun Life Crescent Specialty Credit Private Pool, and the ETF+ Portfolios, 4:00 p.m. (ET) on the Valuation Date, and, in the case of Sun Life MFS Global Core Plus Bond Fund, SLGI MFS Blended Research Low Vol Global Fund, and SLGI MFS Blended Research Low Vol International Fund, 4:00 (ET) on the Trading Day prior to the Valuation Date;"

(c) The paragraph under the subheading "Custodian" on page 35 is deleted in its entirety and replaced with the following:

"The portfolio assets of the Funds are held in safekeeping under the custodianship of CIBC Mellon Trust Company of Toronto, Ontario pursuant to a custodian agreement. The custodian has a qualified foreign sub-custodian in each jurisdiction in which the Funds have securities. The Manager may terminate the custodian agreement at any time upon sixty (60) days' written notice to the custodian. The custodian may terminate the custodian agreement at any time upon one hundred and twenty (120) days' written notice to the Manager. Under the custodian agreement, the Manager pays a custodial fee to the custodian. CIBC Mellon Trust Company is independent of the Manager."

(d) The paragraph under the subheading "Securities lending agent" on page 36 is deleted in its entirety and replaced with the following:

"In the event that a Fund engages in securities lending or repurchase transactions, CIBC Mellon Trust Company of Toronto, Ontario will be appointed as the Fund's securities lending agent. The securities lending agent will act on behalf of the Fund in administering the securities lending and repurchase transactions entered into by the Fund. The securities lending agent will not be an affiliate of the Manager.

Accounting agent

CIBC Mellon Global Securities Services Company of Toronto, Ontario, is the accounting agent for the Funds. The accounting agent is responsible for certain aspects of the day-to-day administration of the Funds, including NAV calculations, accounting for net income and net realized capital gains of the Funds and maintaining the books and records of the Funds. The accounting agent is independent of the Manager."

(e) The sixth bullet under the subheading "Material Contracts" beginning on page 71 is deleted in its entirety and replaced with the following:

"Custodian agreement dated March 31, 2026, between the Manager as manager of the SLGI

Mutual Funds and CIBC Mellon Trust Company, as may be amended, restated or consolidated from time to time, together with Schedule "A" as amended from time to time, as described under Custodian;"

(f) The first sentence of the first paragraph under the heading "Calculation of Net Asset Value" on page 76 is deleted in its entirety and replaced with the following:

"A separate NAV is calculated for each Fund."

(g) The second and third paragraphs under the subheading "ETF Series Securities" beginning on page 83 are deleted in their entirety and replaced with the following:

"ETF Series securities are currently offered by Sun Life MFS Global Core Plus Bond Fund, Sun Life Core Advantage Credit Private Pool, Sun Life Crescent Specialty Credit Private Pool, SLGI MFS Blended Research Low Vol Global Fund, SLGI MFS Blended Research Low Vol International Fund and each of the ETF+ Portfolios.

The ETF Series securities of Sun Life MFS Global Core Plus Bond Fund, Sun Life Core Advantage Credit Private Pool, Sun Life Crescent Specialty Credit Private Pool, SLGI MFS Blended Research Low Vol Global Fund and SLGI MFS Blended Research Low Vol International Fund (the "**Existing ETF Series**") are listed on the TSX and are offered on a continuous basis. An investor can buy or sell the Existing ETF Series securities on the TSX through registered brokers and dealers in the province or territory where the investor resides.

The TSX has conditionally approved the listing of the ETF Series securities of the ETF+ Portfolios (the "**New ETF Series**"). Listing is subject to such Funds fulfilling all of the requirements of the TSX on or before June 26, 2027. Subject to meeting the TSX's original listing requirements, and a receipt being issued for amendment to the Simplified Prospectus by the securities regulatory authorities, the New ETF Series securities will be listed on the TSX and offered on a continuous basis, and an investor will be able to buy or sell the New ETF Series securities on the TSX, or another exchange or marketplace, through registered brokers and dealers in the province or territory where the investor resides."

(h) The table on page 84 under the subheading "ETF Series Securities" is amended by adding the following new rows at the end of the table:

Sun Life Fixed Income ETF+ Portfolio	SFIX
Sun Life Conservative ETF+ Portfolio	SCNS
Sun Life Balanced ETF+ Portfolio	SBAL
Sun Life Growth ETF+ Portfolio	SGRW
Sun Life Equity ETF+ Portfolio	SEQT

(i) The rows relating to the ETF Series Funds in the table under the subheading "Fees and expenses payable by the Funds – Management fees" beginning on page 107 are deleted in their entirety and replaced with the following:

Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series P securities	Series D securities*	Series DB securities**	Series F, FH securities	Series F5, F8, FT5, FT8 securities	Series R	ETF Series securities
Sun Life Fixed Income ETF+ Portfolio*****	0.875%	0.775%	--	--	0.375%	--	--	0.375%
Sun Life Conservative ETF+ Portfolio*****	1.125%	0.775%	--	--	0.375%	0.375%	--	0.375%
Sun Life Balanced ETF+ Portfolio*****	1.400%	0.800%	--	--	0.400%	0.400%	--	0.400%
Sun Life Growth ETF+ Portfolio*****	1.450%	0.850%	--	--	0.450%	--	--	0.450%
Sun Life Equity ETF+ Portfolio*****	1.450%	0.850%	--	--	0.450%	--	--	0.450%

(j) The rows relating to the ETF Series Funds in the table under the subheading "Fees and expenses payable by the Funds – Administration fees and operating expenses" beginning on page 111 are deleted in their entirety and replaced with the following:

Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series D securities*	Series DB securities**	Series F, FH and P securities	Series F5, F8, FT5, FT8 securities	Series I and IH securities	Series O and OH securities	Series R securities	ETF Series securities
Sun Life Fixed Income ETF+ Portfolio******	0.20%	--	--	0.15%	--	0.03%	--	--	0.05%
Sun Life Conservative ETF+ Portfolio******	0.20%	--	--	0.15%	0.15%	0.03%	--	--	0.05%
Sun Life Balanced ETF+ Portfolio******	0.20%	--	--	0.15%	0.15%	0.03%	--	--	0.05%

Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series D securities*	Series DB securities**	Series F, FH and P securities	Series F5, F8, FT5, FT8 securities	Series I and IH securities	Series O and OH securities	Series R securities	ETF Series securities
Sun Life Growth ETF+ Portfolio******	0.20%	--	--	0.15%	--	0.03%	--	--	0.05%
Sun Life Equity ETF+ Portfolio******	0.20%	--	--	0.15%	--	0.03%	--	--	0.05%

(k) The following footnote is inserted following the table under the subheading "Fees and expenses payable by the Funds – Administration fees and operating expenses" beginning on page 111:

> "******Effective November 16, 2026, the Administration Fees for the Fund will be reduced to 0.10% for Series A and T5, and to 0.05% for Series F, F5 and P."

(l) The second paragraph under the subheading "Description of securities offered by the Funds – General" on page 181 is deleted in its entirety and replaced with the following:

"ETF Series securities are available to all investors. Generally, investors purchase such securities on the TSX or another exchange or marketplace through registered brokers or dealers. ETF Series securities are currently offered by Sun Life MFS Global Core Plus Bond Fund, Sun Life Core Advantage Credit Private Pool, Sun Life Crescent Specialty Credit Private Pool, SLGI MFS Blended Research Low Vol Global Fund, SLGI MFS Blended Research Low Vol International Fund and each of the ETF+ Portfolios. The daily NAV for each Fund and the series NAV per security of each Fund is available upon request, free of charge, by calling the Manager toll free at 1-877-344-1434, by sending an email to info@sunlifeglobalinvestments.com or by mailing SLGI Asset Management Inc. at One York Street, Suite 3300, Toronto, Ontario M5J 0B6. See *Purchases, redemptions and switches* for more details."

(m) The rows relating to the ETF Series Funds in the table under the subheading "Constating documents for the Funds and major events in the last 10 years" beginning on page 186 are deleted in their entirety and replaced with the following:

Fund	Date on which Fund was Established and Governing Document	Material Amendment to Governing Document	Major Event in the Last 10 Years
Sun Life Fixed Income ETF+ Portfolio	October 19, 2018, pursuant to an amended Schedule A dated October 19, 2018, to the SLGI Funds Master Declaration of Trust.	Amended on May 20, 2020, to add a section clarifying that where it is not possible to hold a meeting of unitholders in person for reasons outside of the control of the trustee, such meetings may be held by electronic means.	On June 5, 2020, Sun Life Templeton Global Bond Fund merged into the Fund and, as a result, unitholders of Sun Life Templeton Global Bond Fund became unitholders of the Fund. The merger was not a material change for the Fund. Changed name from Sun Life Tactical Fixed Income ETF Portfolio to Sun Life Fixed Income ETF+ Portfolio on December 8, 2025. Effective October 23, 2026, ETF Series securities of the Fund were created.
Sun Life Conservative ETF+ Portfolio	October 19, 2018, pursuant to an amended Schedule A dated October 19, 2018, to the SLGI Funds Master Declaration of Trust.	Amended on May 20, 2020, to add a section clarifying that where it is not possible to hold a meeting of unitholders in person for reasons outside of the control of the trustee, such meetings may be held by electronic means.	Changed name from Sun Life Tactical Conservative ETF Portfolio to Sun Life Conservative ETF+ Portfolio on December 8, 2025. Effective October 23, 2026, ETF Series securities of the Fund were created.

Fund	Date on which Fund was Established and Governing Document	Material Amendment to Governing Document	Major Event in the Last 10 Years
Sun Life Balanced ETF+ Portfolio	October 19, 2018, pursuant to an amended Schedule A dated October 19, 2018, to the SLGI Funds Master Declaration of Trust.	Amended on May 20, 2020, to add a section clarifying that where it is not possible to hold a meeting of unitholders in person for reasons outside of the control of the trustee, such meetings may be held by electronic means.	On June 5, 2020, each of Sun Life BlackRock Canadian Balanced Fund and Sun Life BlackRock Canadian Balanced Class merged into the Fund and, as a result, securityholders of each of Sun Life BlackRock Canadian Balanced Fund and Sun Life BlackRock Canadian Balanced Class became unitholders of the Fund. Neither merger was a material change for the Fund. Changed name from Sun Life Tactical Balanced ETF Portfolio to Sun Life Balanced ETF+ Portfolio on December 8, 2025. Effective October 23, 2026, ETF Series securities of the Fund were created.
Sun Life Growth ETF+ Portfolio	October 19, 2018, pursuant to an amended Schedule A dated October 19, 2018, to the SLGI Funds Master Declaration of Trust.	Amended on May 20, 2020, to add a section clarifying that where it is not possible to hold a meeting of unitholders in person for reasons outside of the control of the trustee, such meetings may be held by electronic means.	Changed name from Sun Life Tactical Growth ETF Portfolio to Sun Life Growth ETF+ Portfolio on December 8, 2025. Effective October 23, 2026, ETF Series securities of the Fund were created.

Fund	Date on which Fund was Established and Governing Document	Material Amendment to Governing Document	Major Event in the Last 10 Years
Sun Life Equity ETF+ Portfolio	October 19, 2018, pursuant to an amended Schedule A dated October 19, 2018, to the SLGI Funds Master Declaration of Trust.	Amended on May 20, 2020, to add a section clarifying that where it is not possible to hold a meeting of unitholders in person for reasons outside of the control of the trustee, such meetings may be held by electronic means.	Changed name from Sun Life Tactical Equity ETF Portfolio to Sun Life Equity ETF+ Portfolio on December 8, 2025. Effective October 23, 2026, ETF Series securities of the Fund were created.

(n) In respect of Sun Life Fixed Income ETF+ Portfolio:

i. The rows titled "Securities offered" and "start date" in the table titled "Fund details" on page 311 are deleted and replaced with the following:

Securities offered	Series A, Series P, Series F, Series I and ETF Series units of a mutual fund trust
Start date	Series A: October 26, 2018 Series P: September 30, 2024 Series F: October 26, 2018 Series I: October 26, 2018 ETF Series: October 23, 2026

ii. The following risk factors are added to the list of risks under the heading "What are the risks of investing in the Fund?" beginning on page 312:

"● Absence of an active market for ETF Series securities and lack of operating history risk

● Cease trading of securities risk

● Exchange risk

● Halted trading of ETF Series securities risk

● Trading Price of ETF Series securities risk"

iii. The last paragraph under the heading "Distribution policy" beginning on page 312 is deleted in its entirety and replaced with the following:

"**Distributions on Mutual Fund Series units held in a Registered Plan are automatically reinvested in additional Mutual Fund Series units of the Fund. Distributions on Mutual**

Fund Series units held outside of a Registered Plan are automatically reinvested in additional Mutual Fund Series units of the Fund, unless you provide us a written request that you wish to receive them in cash.

In respect of ETF Series units, monthly distributions, if any, will be paid in cash. However, a year-end distribution may be paid in the form of cash and/or automatically invested in additional ETF Series units. Immediately following payment of a distribution that is reinvested in ETF Series units, the number of ETF Series units held by a unitholder will be automatically consolidated such that the number of ETF Series units outstanding after such distribution will be equal to the number of ETF Series units held by such unitholder immediately prior to such distribution, except in the case of a non-resident unitholder to the extent tax is required to be withhold in respect of the distribution. A unitholder that subscribes for ETF Series units during the period that is one business day before a Distribution Record Date until that Distribution Record Date, will not be entitled to receive the applicable distribution in respect of those ETF Series units."

(o) In respect of Sun Life Conservative ETF+ Portfolio:

i. The rows titled "Securities offered" and "start date" in the table titled "Fund details" on page 314 are deleted and replaced with the following:

Securities offered	Series A, Series T5, Series P, Series F, Series F5, Series I and ETF Series of a mutual fund trust
Start date	Series A: October 26, 2018 Series T5: October 26, 2018 Series P: September 30, 2024 Series F: October 26, 2018 Series F5: October 26, 2018 Series I: October 26, 2018 ETF Series: October 23, 2026

ii. The following risk factors are added to the list of risks under the heading "What are the risks of investing in the Fund?" beginning on page 315:

"● Absence of an active market for ETF Series securities and lack of operating history risk

● Cease trading of securities risk

● Exchange risk

● Halted trading of ETF Series securities risk

● Trading Price of ETF Series securities risk"

iii. The second paragraph under the heading "Distribution policy" beginning on page 316 is deleted in its entirety and replaced with the following:

"**Distributions on Mutual Fund Series units held in a Registered Plan are automatically**

reinvested in additional Mutual Fund Series units of the Fund. Distributions on Mutual Fund Series units held outside of a Registered Plan are automatically reinvested in additional Mutual Fund Series units of the Fund, unless you provide us a written request that you wish to receive them in cash.

In respect of ETF Series units, a year-end distribution may be paid in the form of cash and/or automatically invested in additional ETF Series units. Immediately following payment of a distribution that is reinvested in ETF Series units, the number of ETF Series units held by a unitholder will be automatically consolidated such that the number of ETF Series units outstanding after such distribution will be equal to the number of ETF Series units held by such unitholder immediately prior to such distribution, except in the case of a non-resident unitholder to the extent tax is required to be withhold in respect of the distribution. A unitholder that subscribes for ETF Series units during the period that is one business day before a Distribution Record Date until that Distribution Record Date, will not be entitled to receive the applicable distribution in respect of those ETF Series units."

(p) In respect of Sun Life Balanced ETF+ Portfolio:

i. The rows titled "Securities offered" and "start date" in the table titled "Fund details" on page 317 are deleted and replaced with the following:

Securities offered	Series A, Series T5, Series P, Series F, Series F5, Series I and ETF Series units of a mutual fund trust
Start date	Series A: October 26, 2018 Series T5: October 26, 2018 Series P: September 30, 2024 Series F: October 26, 2018 Series F5: October 26, 2018 Series I: October 26, 2018 ETF Series: October 23, 2026

ii. The following risk factors are added to the list of risks under the heading "What are the risks of investing in the Fund?" beginning on page 318:

"● Absence of an active market for ETF Series securities and lack of operating history risk

● Cease trading of securities risk

● Exchange risk

● Halted trading of ETF Series securities risk

● Trading Price of ETF Series securities risk"

iii. The second paragraph under the heading "Distribution policy" beginning on page 319 is deleted in its entirety and replaced with the following:

"**Distributions on Mutual Fund Series units held in a Registered Plan are automatically**

reinvested in additional Mutual Fund Series units of the Fund. Distributions on Mutual Fund Series units held outside of a Registered Plan are automatically reinvested in additional Mutual Fund Series units of the Fund, unless you provide us a written request that you wish to receive them in cash.

In respect of ETF Series units, a year-end distribution may be paid in the form of cash and/or automatically invested in additional ETF Series units. Immediately following payment of a distribution that is reinvested in ETF Series units, the number of ETF Series units held by a unitholder will be automatically consolidated such that the number of ETF Series units outstanding after such distribution will be equal to the number of ETF Series units held by such unitholder immediately prior to such distribution, except in the case of a non-resident unitholder to the extent tax is required to be withhold in respect of the distribution. A unitholder that subscribes for ETF Series units during the period that is one business day before a Distribution Record Date until that Distribution Record Date, will not be entitled to receive the applicable distribution in respect of those ETF Series units."

(q) In respect of Sun Life Growth ETF+ Portfolio:

i. The rows titled "Securities offered" and "start date" in the table titled "Fund details" on page 320 are deleted and replaced with the following:

Securities offered	Series A, Series P, Series F, Series I and ETF Series units of a mutual fund trust
Start date	Series A: October 26, 2018 Series P: September 30, 2024 Series F: October 26, 2018 Series I: October 26, 2018 ETF Series: October 23, 2026

ii. The following risk factors are added to the list of risks under the heading "What are the risks of investing in the Fund?" beginning on page 321:

"● Absence of an active market for ETF Series securities and lack of operating history risk

● Cease trading of securities risk

● Exchange risk

● Halted trading of ETF Series securities risk

● Trading Price of ETF Series securities risk"

iii. The second paragraph under the heading "Distribution policy" beginning on page 321 is deleted in its entirety and replaced with the following:

"**Distributions on Mutual Fund Series units held in a Registered Plan are automatically reinvested in additional Mutual Fund Series units of the Fund. Distributions on Mutual Fund Series units held outside of a Registered Plan are automatically reinvested in additional Mutual Fund Series units of the Fund, unless you provide us a written**

request that you wish to receive them in cash.

In respect of ETF Series units, a year-end distribution may be paid in the form of cash and/or automatically invested in additional ETF Series units. Immediately following payment of a distribution that is reinvested in ETF Series units, the number of ETF Series units held by a unitholder will be automatically consolidated such that the number of ETF Series units outstanding after such distribution will be equal to the number of ETF Series units held by such unitholder immediately prior to such distribution, except in the case of a non-resident unitholder to the extent tax is required to be withhold in respect of the distribution. A unitholder that subscribes for ETF Series units during the period that is one business day before a Distribution Record Date until that Distribution Record Date, will not be entitled to receive the applicable distribution in respect of those ETF Series units."

(r) In respect of Sun Life Equity ETF+:

i. The rows titled "Securities offered" and "start date" in the table titled "Fund details" on page 323 are deleted and replaced with the following:

Securities offered	Series A, Series P, Series F, Series I and ETF Series units of a mutual fund trust
Start date	Series A: October 26, 2018 Series P: September 30, 2024 Series F: October 26, 2018 Series I: October 26, 2018 ETF Series: October 23, 2026

ii. The following risk factors are added to the list of risks under the heading "What are the risks of investing in the Fund?" in respect of Sun Life Equity ETF+ Portfolio beginning on page 324:

"● Absence of an active market for ETF Series securities and lack of operating history risk

● Cease trading of securities risk

● Exchange risk

● Halted trading of ETF Series securities risk

● Trading Price of ETF Series securities risk"

iii. The second paragraph under the heading "Distribution policy" beginning on page 324 is deleted in its entirety and replaced with the following:

"**Distributions on Mutual Fund Series units held in a Registered Plan are automatically reinvested in additional Mutual Fund Series units of the Fund. Distributions on Mutual Fund Series units held outside of a Registered Plan are automatically reinvested in additional Mutual Fund Series units of the Fund, unless you provide us a written request that you wish to receive them in cash.**

In respect of ETF Series units, a year-end distribution may be paid in the form of cash and/or automatically invested in additional ETF Series units. Immediately following payment of a distribution that is reinvested in ETF Series units, the number of ETF Series units held by a unitholder will be automatically consolidated such that the number of ETF Series units outstanding after such distribution will be equal to the number of ETF Series units held by such unitholder immediately prior to such distribution, except in the case of a non-resident unitholder to the extent tax is required to be withhold in respect of the distribution. A unitholder that subscribes for ETF Series units during the period that is one business day before a Distribution Record Date until that Distribution Record Date, will not be entitled to receive the applicable distribution in respect of those ETF Series units."

3. Reflecting the MFS Fee Reductions

This Amendment reflects the MFS Fee Reductions to take effect November 16, 2026. The technical amendments to the Simplified Prospectus effective as of the date hereof to reflect the MFS Fee Reductions are set out below:

(a) The rows relating to the ETF Series Funds in the table under the subheading "Fees and expenses payable by the Funds – Management fees" beginning on page 107 are deleted in their entirety and replaced with the following:

Fund Name	Series A, AH, AT5, T5, AT8 and T8 securities	Series P securities	Series D securities*	Series DB securities**	Series F, FH securities	Series F5, F8, FT5, FT8 securities	Series R	ETF Series securities
Sun Life MFS International Value Fund ******	1.95 %	--	--	--	0.95%	0.95%	0.70%	--
Sun Life MFS Global Value Fund ******	1.95 %	--	--	--	0.95%	0.95%	0.85%	--

(b) The following footnotes are inserted following the table under the subheading "Fees and expenses payable by the Funds – Management fees" beginning on page 107:

"******Effective November 16, 2026, the management fees for the Fund will be reduced to 0.70% for Series F, F5, and F8, and to 0.65% for Series R."

What are your legal rights?

Mutual Fund Series securities

Under securities law in some provinces and territories, you have the right to withdraw from an agreement to buy mutual funds within two business days after you receive the Simplified Prospectus or Fund Facts document, or to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the Simplified Prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limits set by law in the applicable province or territory.

For more information, see the securities law of your province or territory or seek legal advice.

ETF Series securities

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy exchange traded mutual fund securities within 48 hours after the receipt of a confirmation of a purchase of such securities. Securities legislation in some provinces and territories also provides you with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or for non-delivery of the ETF Facts document. These rights must usually be exercised within certain time limits.

The Manager has obtained relief from the requirement in securities legislation to include an underwriter's certificate in the simplified prospectus. As such, purchasers of ETF Series securities will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

For more information, see the securities law of your province or territory or seek legal advice.

CERTIFICATE OF THE FUNDS
AND THE MANAGER AND THE PROMOTER OF THE FUNDS

Sun Life Fixed Income ETF+ Portfolio
Sun Life Conservative ETF+ Portfolio
Sun Life Balanced ETF+ Portfolio
Sun Life Growth ETF+ Portfolio
Sun Life Equity ETF+ Portfolio
Sun Life KBI Global Dividend Private Pool
Sun Life MFS International Value Fund
Sun Life MFS Global Value Fund
(the "**Funds**")

This Amendment No. 4 dated October 23, 2026, to the amended and restated simplified prospectus dated July 28, 2025, amending and restating the simplified prospectus dated June 26, 2025, as amended by amendment no. 1 dated August 13, 2025, amendment no. 2 dated December 2, 2025 and amendment no. 3 dated January 12, 2026, and the documents incorporated by reference into the amended and restated simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the amended and restated simplified prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED the 23rd day of October 2026.

(signed) "Oricia Smith"
Oricia Smith
President, signing in the capacity of Chief Executive Officer of SLGI Asset Management Inc., as Trustee and Manager of the Funds

(signed) "Courtney Learmont"
Courtney Learmont
Chief Financial Officer of SLGI Asset Management Inc., as Trustee and Manager of the Funds

On behalf of the Board of Directors of SLGI Asset Management Inc.,
as Trustee and Manager of the Funds

(signed) "Michael Schofield"
Michael Schofield
Director

(signed) "Sloane Litchen"
Sloane Litchen
Director

SLGI ASSET MANAGEMENT INC.
as Promoter of the Funds

(signed) "Oricia Smith"
Oricia Smith
President

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

OF SERIES P SECURITIES OF

Sun Life Fixed Income ETF+ Portfolio
Sun Life Conservative ETF+ Portfolio
Sun Life Balanced ETF+ Portfolio
Sun Life Growth ETF+ Portfolio
Sun Life Equity ETF+ Portfolio

(the "**Series P Funds**")

To the best of our knowledge, information and belief, this amendment No. 4 dated October 23, 2026, to the amended and restated simplified prospectus dated July 28, 2025, amending and restating the simplified prospectus dated June 26, 2025, as amended by amendment no. 1 dated August 13, 2025, amendment no. 2 dated December 2, 2025 and amendment no. 3 dated January 12, 2026, and the documents incorporated by reference into the amended and restated simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the amended and restated simplified prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED the 23rd day of October 2026.

On behalf of Sun Life Financial Investment Services (Canada) Inc., the Principal Distributor of the Series P Funds

(signed) "Reginald Alvares"
Reginald Alvares
Vice President, Dealer

(signed) "Rowena Chan"
Rowena Chan
President, Sun Life Financial Distributors (Canada) Inc., and SVP Retail Advice & Solutions