

VOTE SUMMARY REPORT

Date range covered : 07/01/2022 to 09/30/2022

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): SUN LIFE SUSTAINABLE
INFRASTRUCTURE PRIVATE POOL

National Grid Plc

Meeting Date: 07/11/2022 **Country:** United Kingdom **Ticker:** NG
Record Date: 07/07/2022 **Meeting Type:** Annual
Primary Security ID: G6S9A7120

Shares Voted: 28,233

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted as no significant concerns have been identified.</i>				
2	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				
3	Re-elect Paula Reynolds as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4	Re-elect John Pettigrew as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5	Re-elect Andy Agg as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
6	Re-elect Therese Esperdy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
7	Re-elect Liz Hewitt as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
8	Elect Ian Livingston as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
9	Elect Iain Mackay as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
10	Elect Anne Robinson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
11	Re-elect Earl Shipp as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
12	Re-elect Jonathan Silver as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
13	Elect Tony Wood as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
14	Elect Martha Wyrsh as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				

National Grid Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because there are no concerns regarding this proposal.</i>				
17	Approve Remuneration Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted, although it is not without concern for shareholders: * A 50% of salary exceptional award is introduced for the variable awards. The main reason for support is: * The exceptional limit will be used in only one year and under only exceptional circumstances such as recruitment. * This additional incentive level is being shared between the annual bonus and the LTPP.</i>				
18	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted, although it is not without concern for shareholders: * The CFO has been granted an above-inflationary increase of 6.5% to his salary. The main reason for support is: * This is the last instalment for his market-alignment salary increase. * The rebased fixed pay quantum is not considered excessive and continues to be below that of his predecessor.</i>				
19	Approve Climate Transition Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is considered warranted, as no significant concerns have been identified.</i>				
20	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the Company states that it does not intend to make overtly political payments but is making this technical proposal in order to avoid inadvertent contravention of UK legislation.</i>				
21	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
22	Approve Scrip Dividend Scheme	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no concerns have been identified.</i>				
23	Authorise Directors to Capitalise the Appropriate Nominal Amounts of New Shares of the Company Allotted Pursuant to the Company's Scrip Dividend Scheme	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no concerns have been identified.</i>				
24	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
25	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
26	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				

National Grid Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
27	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR this resolution is warranted. No issues of concern have been identified.

Pennon Group Plc

Meeting Date: 07/21/2022 **Country:** United Kingdom **Ticker:** PNN
Record Date: 07/19/2022 **Meeting Type:** Annual
Primary Security ID: G8295T239

Shares Voted: 14,873

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted as no significant concerns have been identified.</i>				
2	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				
3	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the remuneration report is warranted as no material concerns have been identified.</i>				
4	Re-elect Gill Rider as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
5	Re-elect Susan Davy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
6	Re-elect Paul Boote as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
7	Re-elect Neil Cooper as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
8	Re-elect Iain Evans as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
9	Re-elect Claire Ighodaro as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
10	Re-elect Jon Butterworth as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
11	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because there are no concerns regarding this proposal.</i>				

Pennon Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the Company states that it does not intend to make overtly political payments but is making this technical proposal in order to avoid inadvertent contravention of UK legislation.</i>				
14	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted. No issues of concern have been identified.</i>				
19	Approve Climate-Related Financial Disclosures	Mgmt	For	For	For
	<i>Voting Policy Rationale: A Vote FOR the Company's climate-related financial disclosure is warranted because the Company's disclosure adheres to TCFD standards in most key respects. It is noted that SBTi verification will be sought.</i>				
20	Amend Articles of Association	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as no concerns are raised.</i>				

SSE Plc

Meeting Date: 07/21/2022

Country: United Kingdom

Ticker: SSE

Record Date: 07/19/2022

Meeting Type: Annual

Primary Security ID: G8842P102

Shares Voted: 11,219

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted as no significant concerns have been identified.</i>				
2	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the remuneration report is warranted in the absence of material concerns.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Remuneration Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the remuneration policy is warranted, although it is not without concerns on account of: * The CEO and FD participate in final salary schemes and received significant pension payments in FY2021/22. * Whilst the pension arrangements of the CCO will reduce to 15% of salary from January 2023 in line with other employees of a similar profile, his pension remains above the workforce level of 12% of salary. * The Remuneration Committee is seeking to increase the PSP opportunities to 250% of salary for the CEO and 225% for the other Executive Directors. The main reasons for support are: * The arrangements of the incumbent CEO and FD represent a legacy issue relating to their contractual entitlements. The CCO's pension is aligned with other employees "with a similar service profile." For new executives, pensions will be aligned to the workforce. * The Committee explains that the increased PSP opportunities reflect the stretch levels of performance measures aligned with the Net Zero Acceleration Programme. Shareholding requirements have been increased concurrently with increased PSP award levels.</i>				
4	Amend Performance Share Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the amendment is considered warranted, although it is not without concerns because: * The maximum award opportunities will be increased from 200% to 250% of salary for the CEO and from 175% to 225% of salary for other executives. The main reasons for support are: * The Committee explains that the increased PSP opportunities reflect the stretch levels of performance measures aligned with the Net Zero Acceleration Programme. Shareholding requirements have been increased concurrently with increased PSP award levels.</i>				
5	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				
6	Re-elect Gregor Alexander as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
7	Elect Dame Elish Angiolini as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
8	Elect John Bason as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
9	Re-elect Dame Sue Bruce as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
10	Re-elect Tony Cocker as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
11	Elect Debbie Crosbie as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
12	Re-elect Peter Lynas as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
13	Re-elect Helen Mahy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
14	Re-elect Sir John Manzoni as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
15	Re-elect Alistair Phillips-Davies as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
16	Re-elect Martin Pibworth as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				

SSE Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Re-elect Melanie Smith as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
18	Re-elect Dame Angela Strank as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
19	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
20	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because there are no concerns regarding this proposal.</i>				
21	Approve Net Zero Transition Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is considered warranted, as no significant concerns have been identified.</i>				
22	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
23	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted. No issues of concern have been identified.</i>				

United Utilities Group Plc

Meeting Date: 07/22/2022 **Country:** United Kingdom **Ticker:** UU
Record Date: 07/20/2022 **Meeting Type:** Annual
Primary Security ID: G92755100

Shares Voted: 23,720

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted as no significant concerns have been identified.</i>				
2	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				

United Utilities Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified.</i>				
4	Approve Remuneration Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is considered warranted as no material concerns have been identified.</i>				
5	Re-elect Sir David Higgins as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
6	Re-elect Steve Mogford as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
7	Re-elect Phil Aspin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
8	Elect Louise Beardmore as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
9	Elect Liam Butterworth as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
10	Re-elect Kath Cates as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
11	Re-elect Alison Goligher as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
12	Re-elect Paulette Rowe as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
13	Re-elect Doug Webb as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is considered warranted at this time.</i>				
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because there are no concerns regarding this proposal.</i>				
16	Approve Climate-Related Financial Disclosures	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is considered warranted given significant gaps in the company's climate reporting. Although the Company has committed to a net-zero-by-2050 ambition, it has not disclosed a clear, forward-looking climate strategy, with short, medium and long-term targets, to substantiate how it will deliver on this ambition.</i>				
17	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				

United Utilities Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				
21	Approve Long Term Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted. No issues of concern have been identified.</i>				
23	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the Company states that it does not intend to make overtly political payments but is making this technical proposal in order to avoid inadvertent contravention of UK legislation.</i>				

China Water Affairs Group Limited

Meeting Date: 09/09/2022 **Country:** Bermuda **Ticker:** 855
Record Date: 09/05/2022 **Meeting Type:** Annual
Primary Security ID: G21090124

Shares Voted: 314,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.</i>				
2	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>				
3.1	Elect Ding Bin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.2	Elect Zhao Hai Hu as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.3	Elect Chau Kam Wing as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.4	Elect Siu Chi Ming as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				

China Water Affairs Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Director fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR this proposal is warranted.</i>				
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>				
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed share repurchase.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.</i>				
8	Adopt New Share Option Scheme	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * The company could be considered a mature company, and the limit under the proposed scheme, together with any other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. * The New Scheme lacks challenging performance criteria and meaningful vesting periods. * The directors eligible to receive options under the New Scheme are involved in the administration of the New Scheme.</i>				

VOTE SUMMARY REPORT

Date range covered : 10/01/2022 to 12/31/2022

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): SUN LIFE SUSTAINABLE
INFRASTRUCTURE PRIVATE POOL

Greencoat Renewables PLC

Meeting Date: 10/13/2022 **Country:** Ireland **Ticker:** GRP
Record Date: 10/09/2022 **Meeting Type:** Special
Primary Security ID: G4081F103

Shares Voted: 443,960

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Amendment to the Company's Investment Policy	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR this proposal is warranted because the proposal has been clearly explained and no significant concerns have been identified.

Companhia de Saneamento de Minas Gerais

Meeting Date: 10/21/2022 **Country:** Brazil **Ticker:** CSMG3
Record Date: **Meeting Type:** Extraordinary Shareholders
Primary Security ID: P28269101

Shares Voted: 36,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorize Issuance of Non-Convertible Debentures Re: Long-term Loan Operation	Mgmt	For	For	For

*Voting Policy Rationale: A vote FOR this non-convertible debenture issuance is warranted because: * There are no concerns regarding the company's current leverage; and * Approval of this authority would not result in immediate voting power dilution.*

Companhia de Saneamento de Minas Gerais

Meeting Date: 11/04/2022 **Country:** Brazil **Ticker:** CSMG3
Record Date: **Meeting Type:** Extraordinary Shareholders
Primary Security ID: P28269101

Shares Voted: 30,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Juliano Fisicaro Borges as Fiscal Council Member	Mgmt	For	For	For

*Voting Policy Rationale: A vote FOR this item is warranted because: * The company has provided the detailed biographical information of the nominee; and * There are no known concerns regarding the fiscal council nominee.*

VOTE SUMMARY REPORT

Date range covered : 01/01/2023 to 03/31/2023

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): SUN LIFE SUSTAINABLE
INFRASTRUCTURE PRIVATE POOL

Orsted A/S

Meeting Date: 03/07/2023 **Country:** Denmark **Ticker:** ORSTED
Record Date: 02/28/2023 **Meeting Type:** Annual
Primary Security ID: K7653Q105

Shares Voted: 10,211

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
	<i>Voting Policy Rationale: This is a routine, non-voting item.</i>				
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the approval of the annual accounts is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>				
3	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the proposed remuneration report is well described and does not contravene good European executive remuneration practice.</i>				
4	Approve Discharge of Management and Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
5	Approve Allocation of Income and Dividends of DKK 13.5 Per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this income allocation proposal is warranted because the proposed dividend is in line with the company's dividend policy.</i>				
6.1	Fix Number of Directors at Eight	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because of a lack of controversy concerning the size of the board.</i>				
6.2	Reelect Thomas Thune Andersen (Chair) as Director	Mgmt	For	Abstain	Abstain
	<i>Voting Policy Rationale: A vote ABSTAIN for incumbent nominating committee chair Thomas Andersen is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
6.3	Reelect Lene Skole (Vice Chair) as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote ABSTAIN for incumbent nominating committee chair Thomas Andersen is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
6.4a	Reelect Jorgen Kildah as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote ABSTAIN for incumbent nominating committee chair Thomas Andersen is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
6.4b	Reelect Peter Korsholm as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote ABSTAIN for incumbent nominating committee chair Thomas Andersen is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
6.4c	Reelect Dieter Wimmer as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote ABSTAIN for incumbent nominating committee chair Thomas Andersen is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				

Orsted A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.4d	Reelect Julia King as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote ABSTAIN for incumbent nominating committee chair Thomas Andersen is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
6.4e	Elect Annica Bresky as New Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote ABSTAIN for incumbent nominating committee chair Thomas Andersen is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
6.4f	Elect Andrew Brown as New Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote ABSTAIN for incumbent nominating committee chair Thomas Andersen is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
7	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 800,000 for Deputy Chairman and DKK 400,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration proposal is warranted because of a lack of concern regarding the proposed fees.</i>				
8	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
9	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this formality is warranted as it will not have any impact on the material content of the adopted resolutions.</i>				
10	Other Business	Mgmt			
	<i>Voting Policy Rationale: This is a routine, non-voting item.</i>				

Fluence Energy, Inc.

Meeting Date: 03/20/2023 **Country:** USA **Ticker:** FLNC
Record Date: 01/23/2023 **Meeting Type:** Annual
Primary Security ID: 34379V103

Shares Voted: 6,880

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Cynthia Arnold	Mgmt	For	For	For
	<i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.2	Elect Director Herman Bulls	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				
1.3	Elect Director Emma Falck	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				
1.4	Elect Director Ricardo Falu	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				
1.5	Elect Director Elizabeth Fessenden	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				
1.6	Elect Director Harald von Heynitz	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.7	Elect Director Barbara Humpton	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				
1.8	Elect Director Axel Meier	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				
1.9	Elect Director Tish Mendoza	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				
1.10	Elect Director Julian Nebreda	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				
1.11	Elect Director John Christopher Shelton	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				

Fluence Energy, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.12	Elect Director Simon James Smith	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for non-independent director nominees Julian Jose Nebreda Marquez, Emma Falck, Ricardo Falu, Barbara Humpton, Axel Meier, Letitia (Tish) Mendoza, John (Chris) Shelton, and Simon Smith for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Barbara Humpton, Axel Meier, and Letitia (Tish) Mendoza for serving as non-independent members of certain key board committees. WITHHOLD votes are warranted for governance committee chair Herman Bulls given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Barbara Humpton for failing to attend at least 75 percent of her total board and committee meetings held during the fiscal year under review without disclosing the reason for the absences. Votes FOR the remaining director nominees are warranted.</i></p>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i></p>				

Andritz AG

Meeting Date: 03/29/2023 **Country:** Austria **Ticker:** ANDR
Record Date: 03/19/2023 **Meeting Type:** Annual
Primary Security ID: A11123105

Shares Voted: 6,397

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt			
	<p><i>Voting Policy Rationale: This is a non-voting item.</i></p>				
2	Approve Allocation of Income and Dividends of EUR 2.10 per Share	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR the allocation of income resolution is warranted.</i></p>				
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i></p>				
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i></p>				
5	Approve Remuneration of Supervisory Board Members	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted because there is no evidence of excessiveness on the part of Andritz's board in the past.</i></p>				
6	Ratify KPMG Austria GmbH as Auditors for Fiscal Year 2023	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Remuneration Report	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted because: * Former CEO Wolfgang Leitner received a severance payment of EUR 3 million in the year under review. Concerns are raised regarding this payment, particularly as he stepped down as CEO at last year's AGM and was subsequently elected to the company's supervisory board (and thereafter appointed as vice chair as well as compensation committee member). The company confirmed that termination was on the CEO's initiative, raising concerns about the adequateness of the severance package, especially as severance packages are generally designed as indemnities for dismissals without cause.</i></p>					
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this resolution is recommended.</i></p>					
9	Amend Articles Re: Company Announcements	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the proposed article amendment is warranted due to lack of concerns.</i></p>					
10.1	New/Amended Proposals from Shareholders	Mgmt	None	Against	Against
<p><i>Voting Policy Rationale: Votes AGAINST these items are warranted because * These items concern additional instructions from the shareholder to the proxy in case new or amended voting items are introduced at the meeting by shareholders (Item 10.1) or the management and/or supervisory boards (Item 10.2); and * The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against these items on a precautionary basis.</i></p>					
10.2	New/Amended Proposals from Management and Supervisory Board	Mgmt	None	Against	Against
<p><i>Voting Policy Rationale: Votes AGAINST these items are warranted because * These items concern additional instructions from the shareholder to the proxy in case new or amended voting items are introduced at the meeting by shareholders (Item 10.1) or the management and/or supervisory boards (Item 10.2); and * The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against these items on a precautionary basis.</i></p>					

AECOM

Meeting Date: 03/31/2023 **Country:** USA **Ticker:** ACM
Record Date: 01/30/2023 **Meeting Type:** Annual
Primary Security ID: 00766T100

Shares Voted: 3,693

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Bradley W. Buss	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1.2	Elect Director Lydia H. Kennard	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1.3	Elect Director Kristy Pipes	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1.4	Elect Director Troy Rudd	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1.5	Elect Director Douglas W. Stotlar	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.6	Elect Director Daniel R. Tishman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Sander van't Noordende	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Janet C. Wolfenbarger	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance are reasonably aligned, and no significant concerns were identified at this time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				

VOTE SUMMARY REPORT

Date range covered : 04/01/2023 to 06/30/2023

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): SUN LIFE SUSTAINABLE
INFRASTRUCTURE PRIVATE POOL

Atlantica Sustainable Infrastructure Plc

Meeting Date: 04/13/2023 **Country:** United Kingdom **Ticker:** AY
Record Date: 04/11/2023 **Meeting Type:** Annual
Primary Security ID: G0751N103

Shares Voted: 10,899

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted.</i>				
2	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is considered warranted, but it is not without concern: * One-third the LTIP to be granted in FY2023 is subject to continued employment only. The main reasons for support are: * LTIP awards granted during the year under review are wholly performance-based; and * There are no other significant concerns identified.</i>				
3	Approve Remuneration Policy	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is not considered warranted: * The new remuneration policy features a provision to award a one-time transaction-related bonus to executives including the CEO; and * One-third of future LTIP awards to executive directors will be based on continued employment only, representing a retrograde step from the wholly performance-based LTIP currently in operation.</i>				
4	Elect Director Michael Woolcombe	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
5	Elect Director Michael Forsayeth	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
6	Elect Director William Aziz	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
7	Elect Director Brenda Eprie	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
8	Elect Director Debora Del Favero	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
9	Elect Director Arun Banskota	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
10	Elect Director George Trisic	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
11	Elect Director Edward C. Hall, III	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
12	Elect Director Santiago Seage	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Atlantica Sustainable Infrastructure Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Reappoint Ernst & Young LLP and Ernst & Young S.L. as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted.</i>				
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted.</i>				
15	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
17	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
18	Approve Reduction in Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because the proposed capital reduction is not contentious and would increase further capital flexibility.</i>				
19	Authorise Share Repurchase Program	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				

Cadeler A/S

Meeting Date: 04/25/2023 **Country:** Denmark **Ticker:** CADLR
Record Date: 04/18/2023 **Meeting Type:** Annual
Primary Security ID: K1R4A3101

Shares Voted: 30,812

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: This is a routine meeting formality.</i>				
2	Receive Report of Board	Mgmt			
	<i>Voting Policy Rationale: This is a routine, non-voting item.</i>				
3	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the approval of the annual accounts is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>				
4	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the omission of dividend is warranted, as the proposal is in line with current company strategy.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because of lack of disclosure regarding performance metrics, weights and targets for the STIP, and the insufficient vesting periods of the long-term incentive grants to the CEO.</i>				
6	Approve Discharge of Management and Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
7	Approve Remuneration of Directors in the Amount of EUR 100,000 for Chair and EUR 50,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted, as the proposed regular director fees do not raise concerns and as the proposed chairman is expected to waive his fees.</i>				
8.a1	Reelect Andreas Sohmen-Pao as Director	Mgmt	For	Abstain	Abstain
	<i>Voting Policy Rationale: ABSTAIN votes for incumbent board chair Andreas Sohmen-Pao are warranted for lack of diversity on the board. An ABSTAIN vote for Andreas Sohmen-Pao is further warranted as he is considered overboarded. A vote FOR the remaining director nominees is warranted at this time.</i>				
8.a2	Reelect David Cogman as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: ABSTAIN votes for incumbent board chair Andreas Sohmen-Pao are warranted for lack of diversity on the board. An ABSTAIN vote for Andreas Sohmen-Pao is further warranted as he is considered overboarded. A vote FOR the remaining director nominees is warranted at this time.</i>				
8.a3	Elect Andrea Abt as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: ABSTAIN votes for incumbent board chair Andreas Sohmen-Pao are warranted for lack of diversity on the board. An ABSTAIN vote for Andreas Sohmen-Pao is further warranted as he is considered overboarded. A vote FOR the remaining director nominees is warranted at this time.</i>				
8.b	Elect Andreas Sohmen-Pao as Board Chairman	Mgmt	For	Abstain	Abstain
	<i>Voting Policy Rationale: A vote ABSTAIN this item is warranted because the election of this individual to the board of directors is not supported.</i>				
9	Elect Sophie Smith as Chair of the Nomination Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of controversy regarding the nominating committee.</i>				
10	Ratify Ernst & Young as Auditors	Mgmt	For	Abstain	Abstain
	<i>Voting Policy Rationale: A vote ABSTAIN the ratification of Ernst & Young as the company's audit firm is warranted given that the non-audit fees are 55.5 percent of the total fees received by the audit firm during the fiscal year, raising substantial doubts over the independence of the auditor.</i>				
11	Authorize Share Repurchase Program	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to repurchase company shares is warranted, as the proposal includes acceptable holding, volume, and duration limits.</i>				
12.a	Approve Creation of up to DKK 39.5 Million Pool of Capital without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this issuance authorization is warranted because the potential share capital increase is excessive.</i>				

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.b	Approve Creation of up to DKK 39.5 Million Pool of Capital with Preemptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this issuance authorization is warranted because the potential share capital increase is not excessive.</i>				
12.c	Amend Articles Re: The Authorizations under Items 12.a and 12.b Can Maximum Increase Share Capital with DKK 39.5 Million in Total	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because the issuance with preemptive rights under Item 12b is supported, as such, the overall cap is deemed acceptable as well.</i>				
13	Other Business	Mgmt			
	<i>Voting Policy Rationale: This is a routine, non-voting item.</i>				

VH Global Sustainable Energy Opportunities Plc

Meeting Date: 04/25/2023 **Country:** United Kingdom **Ticker:** GSEO
Record Date: 04/21/2023 **Meeting Type:** Annual
Primary Security ID: G9344Z101

Shares Voted: 266,494

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.</i>				
2	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified with the remuneration arrangements in place during the year under review.</i>				
3	Approve the Company's Dividend Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
4	Elect Daniella Carneiro as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election or re-election of Daniella Carneiro, Bernard Bulkin, Richard Horlick, Louise Kingham, and Margaret Stephens is warranted because no significant concerns have been identified.</i>				
5	Re-elect Bernard Bulkin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election or re-election of Daniella Carneiro, Bernard Bulkin, Richard Horlick, Louise Kingham, and Margaret Stephens is warranted because no significant concerns have been identified.</i>				
6	Re-elect Richard Horlick as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election or re-election of Daniella Carneiro, Bernard Bulkin, Richard Horlick, Louise Kingham, and Margaret Stephens is warranted because no significant concerns have been identified.</i>				
7	Re-elect Louise Kingham as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election or re-election of Daniella Carneiro, Bernard Bulkin, Richard Horlick, Louise Kingham, and Margaret Stephens is warranted because no significant concerns have been identified.</i>				

VH Global Sustainable Energy Opportunities Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Margaret Stephens as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election or re-election of Daniella Carneiro, Bernard Bulkin, Richard Horlick, Louise Kingham, and Margaret Stephens is warranted because no significant concerns have been identified.</i>				
9	Reappoint BDO LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				
10	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
11	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
12	Authorise Issue of Equity (Additional Authority)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
14	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted. No issues of concern have been identified.</i>				

SJW Group

Meeting Date: 04/26/2023

Country: USA

Ticker: SJW

Record Date: 03/01/2023

Meeting Type: Annual

Primary Security ID: 784305104

Shares Voted: 2,410

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Carl Guardino	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Mary Ann Hanley	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

SJW Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1c	Elect Director Heather Hunt	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Rebecca A. Klein	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Gregory P. Landis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Daniel B. More	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Eric W. Thornburg	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Carol P. Wallace	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: Although a concern is noted, a vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				
4	Approve Omnibus Stock Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: Based on the Equity Plan Scorecard evaluation (EPSC), a vote FOR this proposal is warranted.</i>				
5	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the purchase price and the number of shares reserved are reasonable, and the offering period is within the limits prescribed by Section 423 of the Internal Revenue Code.</i>				
6	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				

Edison International

Meeting Date: 04/27/2023 **Country:** USA **Ticker:** EIX
Record Date: 03/03/2023 **Meeting Type:** Annual
Primary Security ID: 281020107

Shares Voted: 5,840

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Jeanne Beliveau-Dunn	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Edison International

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1b	Elect Director Michael C. Camunez	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Vanessa C.L. Chang	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director James T. Morris	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Timothy T. O'Toole	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Pedro J. Pizarro	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Marcy L. Reed	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Carey A. Smith	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Linda G. Stuntz	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Peter J. Taylor	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1k	Elect Director Keith Trent	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted. CEO pay declined year-over-year and the committee incorporated additional performance equity into the program, bringing total LTI grants to half performance-based shares. While certain goal rigor concerns remain, including a relative TSR metric targeting merely median performance, vesting outcomes were reasonable for the year in review. Short-term incentives were based on a primarily objective scorecard, although investors would benefit from additional disclosure of threshold and maximum goals for most metrics.</i>				

Veolia Environnement SA

Meeting Date: 04/27/2023

Country: France

Ticker: VIE

Record Date: 04/25/2023

Meeting Type: Annual/Special

Primary Security ID: F9686M107

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ordinary Business Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>				
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>				
3	Approve Non-Deductible Expenses	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this routine tax-related proposal is warranted.</i>				
4	Approve Allocation of Income and Dividends of EUR 1.12 per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this income allocation proposal is warranted, despite the high payout ratio, because the company maintains enough reserves to afford the proposed distribution of dividends.</i>				
5	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted in the absence of any specific concerns.</i>				
6	Reelect Maryse Aulagnon as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the election and reelection of these independent nominees are warranted in the absence of specific concerns (Item 6 to 9).</i>				
7	Elect Olivier Andries as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the election and reelection of these independent nominees are warranted in the absence of specific concerns (Item 6 to 9).</i>				
8	Elect Veronique Bedague-Hamilus as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the election and reelection of these independent nominees are warranted in the absence of specific concerns (Item 6 to 9).</i>				
9	Elect Francisco Reynes as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the election and reelection of these independent nominees are warranted in the absence of specific concerns (Item 6 to 9).</i>				
10	Renew Appointment of Ernst & Young et Autres as Auditor	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
11	Approve Compensation of Antoine Frerot, Chairman and CEO from January 1, 2022 until June 30, 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the remuneration report of Antoine Frérot as former Chair/CEO (item 11) is warranted, although the following concerns are raised: * The 2020 LTI plan is not prorated despite the change in governance, thus allowing post mandate vesting. * There is no disclosure of the level of achievement of performance conditions for the 2019 LTIP plan. Main reason for support is the increased disclosure of the level of achievement of performance conditions for the 2020 LTIP plan and the rationale supporting the absence of prorated vesting for this plan. Vote FOR the remuneration report of Antoine Frérot as Chairman (Item 12) is warranted because it does not raise any significant concerns.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Compensation of Antoine Frerot, Chairman of the Board from July 1, 2022 until December 31, 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the remuneration report of Antoine Frérot as former Chair/CEO (item 11) is warranted, although the following concerns are raised: * The 2020 LTI plan is not prorated despite the change in governance, thus allowing post mandate vesting. * There is no disclosure of the level of achievement of performance conditions for the 2019 LTIP plan. Main reason for support is the increased disclosure of the level of achievement of performance conditions for the 2020 LTIP plan and the rationale supporting the absence of prorated vesting for this plan. Vote FOR the remuneration report of Antoine Frérot as Chairman (Item 12) is warranted because it does not raise any significant concerns.</i>				
13	Approve Compensation of Estelle Brachianoff, CEO from July 1, 2022 until December 31, 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration report is warranted because it does not raise any significant concern.</i>				
14	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted but not without concerns as the company did not provide a compelling answer following the shareholders' dissent received at the previous AGM regarding the remuneration policy of the Chairman.</i>				
15	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted in the absence of specific concerns.</i>				
16	Approve Remuneration Policy of CEO	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration policy is warranted but is not without concerns as the proposed modification triggers a 9.25-percent increase of the global package opportunity which is not supported by a compelling rationale. Main reason for support is that the proposed increased weight of LTIP in the global package opportunity is unproblematic and the global package opportunity increase would lead to a reasonable positioning among peers.</i>				
17	Approve Remuneration Policy of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration policy is warranted because it does not raise any significant concern.</i>				
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: Such share buyback programs merit a vote FOR.</i>				
19	Extraordinary Business	Mgmt			
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted in the absence of any specific concerns.</i>				
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted in the absence of any specific concerns.</i>				
21	Authorize up to 0.35 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers With Performance Conditions Attached	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the terms of the proposed authorization are not problematic.</i>				
22	Amend Article 15 of Bylaws Re: Corporate Purpose	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST is warranted as this proposal would deprive shareholders of any right of approval on the content or any influence over the future possible evolutions of the corporate purpose of the company by granting the board an exclusive competence to formulate it.</i>				

Veolia Environnement SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this routine item is warranted.</i>					

Companhia de Saneamento de Minas Gerais

Meeting Date: 04/28/2023 **Country:** Brazil **Ticker:** CSMG3
Record Date: **Meeting Type:** Annual
Primary Security ID: P28269101

Shares Voted: 53,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2022	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this administrative request is warranted in light of a qualified auditor's opinion for the 2022 financial statements.</i>					
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because the company's proposed payout falls within a reasonable 30-100 percent range of net income.</i>					
3	Approve Interest-on-Capital-Stock Payment Date	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because the company's proposed payout falls within a reasonable 30-100 percent range of net income.</i>					
4	Approve Investment Plan	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this administrative request is warranted.</i>					

Companhia de Saneamento de Minas Gerais

Meeting Date: 04/28/2023 **Country:** Brazil **Ticker:** CSMG3
Record Date: **Meeting Type:** Extraordinary Shareholders
Primary Security ID: P28269101

Shares Voted: 53,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company's disclosure lacks transparency regarding key remuneration figures.</i>					
2	Amend Articles and Consolidate Bylaws	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this request is warranted because: * The company has provided the full text of the proposed changes; and * The proposed amendments are administrative in nature and do not impact shareholder value.</i>					

Companhia de Saneamento de Minas Gerais

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Amend Dividend Distribution Policy	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted because the company has disclosed detailed information regarding its proposed dividend policy.</i></p>					

Greencoat Renewables PLC

Meeting Date: 04/28/2023 **Country:** Ireland **Ticker:** GRP
Record Date: 04/24/2023 **Meeting Type:** Annual
Primary Security ID: G4081F103

Shares Voted: 605,326

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.</i></p>					
2a	Re-elect Ronan Murphy as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Marco Graziano are warranted for lack of diversity on the board. A vote FOR the remaining nominees is warranted.</i></p>					
2b	Re-elect Emer Gilvarry as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Marco Graziano are warranted for lack of diversity on the board. A vote FOR the remaining nominees is warranted.</i></p>					
2c	Re-elect Kevin McNamara as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Marco Graziano are warranted for lack of diversity on the board. A vote FOR the remaining nominees is warranted.</i></p>					
2d	Re-elect Marco Graziano as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Marco Graziano are warranted for lack of diversity on the board. A vote FOR the remaining nominees is warranted.</i></p>					
2e	Elect Eva Lindqvist as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Marco Graziano are warranted for lack of diversity on the board. A vote FOR the remaining nominees is warranted.</i></p>					
3	Ratify BDO as Auditors	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i></p>					
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i></p>					
5	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 5 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Items 6 to 7 A vote FOR this resolution is warranted because: * The Company has provided a commitment that shares would be issued at or above NAV.</i></p>					

Greencoat Renewables PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 5 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Items 6 to 7 A vote FOR this resolution is warranted because: * The Company has provided a commitment that shares would be issued at or above NAV.</i></p>					
7	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 5 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Items 6 to 7 A vote FOR this resolution is warranted because: * The Company has provided a commitment that shares would be issued at or above NAV.</i></p>					
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i></p>					
9	Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted because treasury shares will be reissued only at a price representing a premium or a discount smaller than the average discount at which the shares held in treasury have been repurchased.</i></p>					
10	Approve Reduction of the Share Premium Account	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified.</i></p>					

Iberdrola SA

Meeting Date: 04/28/2023

Country: Spain

Ticker: IBE

Record Date: 04/21/2023

Meeting Type: Annual

Primary Security ID: E6165F166

Shares Voted: 61,723

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i></p>					
2	Approve Consolidated and Standalone Management Reports	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i></p>					
3	Approve Non-Financial Information Statement	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of specific concern about the non-financial information reported by the company.</i></p>					
4	Approve Discharge of Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties during fiscal year under review.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Amend Preamble and Heading of the Preliminary Title of the Bylaws	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted due to a lack of concerns about the proposed bylaw amendments.</i>				
6	Amend Articles Re: Corporate Structure of the Iberdrola Group	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted due to a lack of concerns about the proposed bylaw amendments.</i>				
7	Amend Article 8 Re: Internal Regulations and Compliance System	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted due to a lack of concerns about the proposed bylaw amendments.</i>				
8	Approve Engagement Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this Item is warranted, due to a lack of concern regarding the proposed engagement dividend.</i>				
9	Approve Allocation of Income and Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this income allocation proposal is warranted because the proposed dividend is uncontroversial.</i>				
10	Approve Scrip Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the proposed scrip dividends have a cash option attached.</i>				
11	Approve Scrip Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the proposed scrip dividends have a cash option attached.</i>				
12	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed capital reduction and ratification of share repurchase program is warranted in the absence of concerns over the terms of transactions and because it allows the company to mitigate the dilutive effect of scrip dividends on earning per share.</i>				
13	Advisory Vote on Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted, considering the board's responsiveness to some shareholder concerns following last year's dissent (c 24 percent of voting shares opposed the company's 2021 remuneration report), acceptable remuneration arrangements with the new CEO, and a lack of misalignment between executive pay and shareholder return. However, this is not without the following concerns: * Executive pay level remains a cause of concern: the executive chairman's 202 total remuneration of EUR 13.06 million is 5.2x times the median of a group of European companies and is therefore considered excessive. In this regard, despite the increase in share price, the board does not adjust the number of performance-based share awards, which mechanically increases LTI opportunity and has contributed to excessive pay level. * The board does not seem to have pro-rated the new CEO's 2022 salary (he started his CEO office in Oct. 25, 2022).</i>				
14	Approve Restricted Stock Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the terms of the proposed equity plan are not problematic. However, it is noted that despite the increase in share price, the board does not adjust the number of performance-based share awards, which mechanically increases LTI opportunity and has contributed to excessive pay level.</i>				
15	Reelect Maria Helena Antolin Raybaud as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the reelections of NI-NED Raybaud under Item 15 and executive chairman Sanchez Galan under Item 20 is warranted, as the board meets the 50 percent independence guideline applicable to Spain-incorporated, non-controlled companies. A vote FOR Item 16 is warranted due to a lack of concerns about the CEO nominee. A vote FOR Items 17-19 is warranted due to a lack of concerns about the independent director nominees.</i>				

Iberdrola SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Ratify Appointment of and Elect Armando Martinez Martinez as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the reelections of NI-NED Raybaud under Item 15 and executive chairman Sanchez Galan under Item 20 is warranted, as the board meets the 50 percent independence guideline applicable to Spain-incorporated, non-controlled companies. A vote FOR Item 16 is warranted due to a lack of concerns about the CEO nominee. A vote FOR Items 17-19 is warranted due to a lack of concerns about the independent director nominees.</i></p>					
17	Reelect Manuel Moreu Munaiz as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the reelections of NI-NED Raybaud under Item 15 and executive chairman Sanchez Galan under Item 20 is warranted, as the board meets the 50 percent independence guideline applicable to Spain-incorporated, non-controlled companies. A vote FOR Item 16 is warranted due to a lack of concerns about the CEO nominee. A vote FOR Items 17-19 is warranted due to a lack of concerns about the independent director nominees.</i></p>					
18	Reelect Sara de la Rica Goiricelaya as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the reelections of NI-NED Raybaud under Item 15 and executive chairman Sanchez Galan under Item 20 is warranted, as the board meets the 50 percent independence guideline applicable to Spain-incorporated, non-controlled companies. A vote FOR Item 16 is warranted due to a lack of concerns about the CEO nominee. A vote FOR Items 17-19 is warranted due to a lack of concerns about the independent director nominees.</i></p>					
19	Reelect Xabier Sagredo Ormaza as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the reelections of NI-NED Raybaud under Item 15 and executive chairman Sanchez Galan under Item 20 is warranted, as the board meets the 50 percent independence guideline applicable to Spain-incorporated, non-controlled companies. A vote FOR Item 16 is warranted due to a lack of concerns about the CEO nominee. A vote FOR Items 17-19 is warranted due to a lack of concerns about the independent director nominees.</i></p>					
20	Reelect Jose Ignacio Sanchez Galan as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the reelections of NI-NED Raybaud under Item 15 and executive chairman Sanchez Galan under Item 20 is warranted, as the board meets the 50 percent independence guideline applicable to Spain-incorporated, non-controlled companies. A vote FOR Item 16 is warranted due to a lack of concerns about the CEO nominee. A vote FOR Items 17-19 is warranted due to a lack of concerns about the independent director nominees.</i></p>					
21	Fix Number of Directors at 14	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as the proposed board size would remain within the 15-director limit as per local code of best practice.</i></p>					
22	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this standard resolution is warranted as it provides the board with the means to carry out the agreements validly adopted by the general meeting.</i></p>					

Essential Utilities, Inc.

Meeting Date: 05/03/2023 **Country:** USA **Ticker:** WTRG
Record Date: 03/06/2023 **Meeting Type:** Annual
Primary Security ID: 29670G102

Shares Voted: 18,123

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Elizabeth B. Amato	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					

Essential Utilities, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.2	Elect Director David A. Ciesinski	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Christopher H. Franklin	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Daniel J. Hilferty	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Edwina Kelly	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director W. Bryan Lewis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Ellen T. Ruff	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Lee C. Stewart	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance are reasonably aligned and no significant concerns were identified at this time.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				

RWE AG

Meeting Date: 05/04/2023 **Country:** Germany **Ticker:** RWE
Record Date: 04/12/2023 **Meeting Type:** Annual
Primary Security ID: D6629K109

Shares Voted: 23,369

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
2	Approve Allocation of Income and Dividends of EUR 0.90 per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1	Approve Discharge of Management Board Member Markus Krebber for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
3.2	Approve Discharge of Management Board Member Michael Mueller for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
3.3	Approve Discharge of Management Board Member Zvezdana Seeger for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.1	Approve Discharge of Supervisory Board Member Werner Brandt for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.2	Approve Discharge of Supervisory Board Member Ralf Sikorski for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.3	Approve Discharge of Supervisory Board Member Michael Bochinsky for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.4	Approve Discharge of Supervisory Board Member Sandra Bossemeyer for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.5	Approve Discharge of Supervisory Board Member Hans Buenting for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.6	Approve Discharge of Supervisory Board Member Matthias Duerbaum for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.7	Approve Discharge of Supervisory Board Member Ute Gerbaulet for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.8	Approve Discharge of Supervisory Board Member Hans-Peter Keitel for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.9	Approve Discharge of Supervisory Board Member Monika Kircher for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.10	Approve Discharge of Supervisory Board Member Thomas Kufen for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.11	Approve Discharge of Supervisory Board Member Reiner van Limbeck for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.12	Approve Discharge of Supervisory Board Member Harald Louis for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.13	Approve Discharge of Supervisory Board Member Dagmar Paasch for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.14	Approve Discharge of Supervisory Board Member Erhard Schipporeit for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.15	Approve Discharge of Supervisory Board Member Dirk Schumacher for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.16	Approve Discharge of Supervisory Board Member Ullrich Sierau for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.17	Approve Discharge of Supervisory Board Member Hauke Stars for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.18	Approve Discharge of Supervisory Board Member Helle Valentin for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.19	Approve Discharge of Supervisory Board Member Andreas Wagner for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.20	Approve Discharge of Supervisory Board Member Marion Weckes for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2023 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2023	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>				
6	Ratify Deloitte GmbH as Auditors for the Review of Interim Financial Statements for the First Quarter of Fiscal Year 2024	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>				
7	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the company's remuneration practices are broadly in line with best practice standards in Germany, and pay and performance appear reasonably aligned at this time.</i>				
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed share repurchase program is warranted.</i>				
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 5.5 Billion; Approve Creation of EUR 190.4 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed authorizations are warranted.</i>				
10	Approve Creation of EUR 380.8 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed authorizations are warranted.</i>				
11	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed article amendment is warranted because: * The authorization is limited to Aug. 31, 2025, while shareholders' participation rights would be protected (in line with German law). However, this proposal is not without concern: * The company does not elaborate on the circumstances under which virtual-only meetings would be held; rather, decisions will be made on a case-by-case basis.</i>				

Ormat Technologies, Inc.

Meeting Date: 05/09/2023

Country: USA

Ticker: ORA

Record Date: 03/20/2023

Meeting Type: Annual

Primary Security ID: 686688102

Shares Voted: 8,448

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1A	Elect Director Isaac Angel	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1B	Elect Director Karin Corfee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1C	Elect Director David Granot	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1D	Elect Director Michal Marom	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1E	Elect Director Mike Nikkel	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1F	Elect Director Dafna Sharir	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1G	Elect Director Stanley B. Stern	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1H	Elect Director Hidetake Takahashi	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1I	Elect Director Byron G. Wong	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify Kesselman & Kesselman as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: Although a concern is noted, a vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				

Ag Growth International Inc.

Meeting Date: 05/10/2023

Country: Canada

Ticker: AFN

Record Date: 03/24/2023

Meeting Type: Annual

Primary Security ID: 001181106

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Fix Number of Directors at Ten	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR this routine resolution.</i>				
2.1	Elect Director Rohit Bhardwaj	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.2	Elect Director Anne De Greef-Safft	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.3	Elect Director Mike Frank	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.4	Elect Director Janet Giesselman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.5	Elect Director Paul Householder	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.6	Elect Director William (Bill) Lambert	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.7	Elect Director Bill Maslechko	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.8	Elect Director Malcolm (Mac) Moore	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.9	Elect Director Claudia Roessler	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.10	Elect Director David White	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR the ratification of Ernst & Young LLP as auditor as non-audit fees (37 percent) were reasonable relative to total fees paid to the auditor.</i>				
4	Amend Equity Incentive Award Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: Based on the Equity Plan Score Card evaluation (EPSC), vote FOR this full-value award plan.</i>				
5	Re-approve Shareholder Rights Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR the shareholder rights plan because it is a "new generation" plan that is structured to protect the interests of shareholders in the event of a bid for their shares.</i>				
6	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR this non-binding advisory vote as there are no significant issues at this time.</i>				

American Water Works Company, Inc.

Meeting Date: 05/10/2023

Country: USA

Ticker: AWK

Record Date: 03/17/2023

Meeting Type: Annual

Primary Security ID: 030420103

Shares Voted: 4,806

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Jeffrey N. Edwards	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Martha Clark Goss	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director M. Susan Hardwick	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Kimberly J. Harris	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Laurie P. Havanec	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Julia L. Johnson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Patricia L. Kampling	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Karl F. Kurz	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Michael L. Marberry	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director James G. Stavridis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance were reasonably aligned for the year in review.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
5	Oversee and Report a Racial Equity Audit	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as an independent racial equity audit would help shareholders better assess the effectiveness of American Water's efforts to address racial inequity.</i>				

Meeting Date: 05/10/2023

Country: Italy

Ticker: ENEL

Record Date: 04/28/2023

Meeting Type: Annual

Primary Security ID: T3679P115

Shares Voted: 208,324

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: These items warrant a vote FOR because the company's financial statements and the proposed income allocation do not raise major concerns. This is not without highlighting that the proposed dividend payout ratio exceeds 100 percent for the fourth year in a row.</i>				
2	Approve Allocation of Income	Mgmt	For	For	For
	<i>Voting Policy Rationale: These items warrant a vote FOR because the company's financial statements and the proposed income allocation do not raise major concerns. This is not without highlighting that the proposed dividend payout ratio exceeds 100 percent for the fourth year in a row.</i>				
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: This item warrants a vote FOR because: * The repurchase limit of up to 10 percent of issued share capital is respected. * The holding limit of up to 10 percent of share capital in treasury is respected. This is not without highlighting that the company does not mention the maximum amount of shares that can be repurchased under this authorization. Rather, the company discloses a holding limit (500 million shares) and a maximum expenditure limit (EUR 2 billion). It would be preferable for the company to accompany the maximum expenditure limit with a limit expressed in number of shares subject to repurchase.</i>				
4	Fix Number of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the company has disclosed the proposed board size, and no concerns have been noticed.</i>				
5	Fix Board Terms for Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: This item warrants a vote FOR as it is routine and non-contentious.</i>				
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt			
6.1	Slate 1 Submitted by Ministry of Economy and Finance	SH	None	Against	Against
	<i>Voting Policy Rationale: Vote AGAINST this slate because: * Shareholders can support only one slate. * The Ministry of Economy slate has notable candidates for the chairman and CEO positions, and the Ministry of Economy itself would have enough votes to support their election unless Covalis slate is the most voted one and the vote for the second list is very disputed. It is notable, however, the lack of relevant skills and experience of the other four candidates considering Enel is a EUR 60 billion market cap company; these candidates mostly lack public board, c-suite, or industry experience. * Slate 2 is well rounded with individuals that can ensure proper oversight and have been selected following strict procedures. In addition, candidates on Slate 2 have agreed to adhere to the chart of corporate governance principles adopted by Assogestioni.</i>				
6.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	For	For
	<i>Voting Policy Rationale: This resolution warrants a vote FOR because: * Shareholders can support only one slate. * This slate is well rounded with individuals that can ensure proper oversight and have been selected following strict procedures. * Candidates on this list have agreed to adhere to the chart of corporate governance principles adopted by Assogestioni. * The Ministry of Economy slate has notable candidates for the chairman and CEO positions, and the Ministry of Economy itself would have enough votes to support their election unless Covalis slate is the most voted one and the vote for the second list is very disputed.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.3	Slate 3 Submitted by Covalis Capital LLP and Covalis (Gibraltar) Ltd.	SH	None	Against	Against
	<p><i>Voting Policy Rationale: Vote AGAINST this slate because: * Shareholders can support only one slate. * Covalis' majority slate is mostly missing relevant public board experience for a company the size of Enel (only one candidate with relevant experience though from a decade or two ago, and another with experience at small cap/microcap companies). The most notable candidate in the list would be Marco Mazzucchelli, former senior corporate and investment banker whose skills in deals and capital markets would address some of the company's key issues like debt and divestments. While nominating a majority slate, the shareholder is not proposing a CEO candidate. We note this slate is the only one with international candidates, a factor to consider given the company's international operations. * Slate 2 is well rounded with individuals that can ensure proper oversight and have been selected following strict procedures. In addition, candidates on Slate 2 have agreed to adhere to the chart of corporate governance principles adopted by Assogestioni.</i></p>				
	Shareholder Proposal Submitted by Ministry of Economy and Finance	Mgmt			
7.1	Elect Paolo Scaroni as Board Chair	SH	None	For	For
	<p><i>Voting Policy Rationale: Item 7.1 warrants a vote FOR because shareholders can support only one candidate, and Paolo Scaroni has relevant skills and experience. In addition, the other candidate, Marco Mazzucchelli, might not be elected under Item 6. Item 7.2 warrants a vote AGAINST because shareholders can support only one candidate, and Marco Mazzucchelli might not be elected under Item 6.</i></p>				
	Shareholder Proposal Submitted by Covalis Capital LLP and Covalis (Gibraltar) Ltd.	Mgmt			
7.2	Elect Marco Mazzucchelli as Board Chair	SH	None	Against	Against
	<p><i>Voting Policy Rationale: Item 7.1 warrants a vote FOR because shareholders can support only one candidate, and Paolo Scaroni has relevant skills and experience. In addition, the other candidate, Marco Mazzucchelli, might not be elected under Item 6. Item 7.2 warrants a vote AGAINST because shareholders can support only one candidate, and Marco Mazzucchelli might not be elected under Item 6.</i></p>				
	Management Proposals	Mgmt			
8	Approve Remuneration of Directors	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: This item warrants a vote FOR because the company has disclosed the proposed remuneration, and no concerns have been noticed.</i></p>				
9	Approve Long Term Incentive Plan 2023	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR this item is warranted because the key terms of the proposed long-term incentive plan are not problematic. This is not without highlighting that the maximum potential payout in favor of the CEO/GM continues to appear rather high.</i></p>				
10.1	Approve Remuneration Policy	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR this item is warranted because the proposed remuneration policy is well described and does not contravene acceptable executive remuneration practice. This is not without highlighting that the changes to the non-compete clauses for the CEO raise some concerns as the resulting termination payments would be fully uncorrelated with performance, with higher risk of paying indemnities exceeding 24 months of actual short-term pay.</i></p>				
10.2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: This item warrants a vote FOR because the 2022 compensation practices of the company are well described and do not contravene good market standards.</i></p>				
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against
	<p><i>Voting Policy Rationale: This item warrants a vote AGAINST due to the lack of disclosure regarding the proposed deliberation.</i></p>				

The Renewables Infrastructure Group Limited

Meeting Date: 05/10/2023

Country: Guernsey

Ticker: TRIG

Record Date: 05/04/2023

Meeting Type: Annual

Primary Security ID: G7490B100

Shares Voted: 636,063

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.</i>				
2	Elect Richard Morse as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election/re-election of Richard Morse, Tove Feld, John Whittle, Erna-Maria Trixl and Selina Sagayam is warranted because no significant concerns have been identified.</i>				
3	Re-elect Tove Feld as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election/re-election of Richard Morse, Tove Feld, John Whittle, Erna-Maria Trixl and Selina Sagayam is warranted because no significant concerns have been identified.</i>				
4	Re-elect John Whittle as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election/re-election of Richard Morse, Tove Feld, John Whittle, Erna-Maria Trixl and Selina Sagayam is warranted because no significant concerns have been identified.</i>				
5	Re-elect Erna-Maria Trixl as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election/re-election of Richard Morse, Tove Feld, John Whittle, Erna-Maria Trixl and Selina Sagayam is warranted because no significant concerns have been identified.</i>				
6	Elect Selina Sagayam as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election/re-election of Richard Morse, Tove Feld, John Whittle, Erna-Maria Trixl and Selina Sagayam is warranted because no significant concerns have been identified.</i>				
7	Ratify Deloitte LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
9	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified with the remuneration arrangements in place during the year under review.</i>				
10	Approve Remuneration Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted, although it is not without concern for shareholders because: * The NEDs are entitled to receive additional discretionary payments for their services outside of the normal scope of a NED. The main reason for support is: * The proposed policy does not allow performance related remuneration to the NEDs. The payment of these discretionary fees in the future will be kept under close review.</i>				
11	Approve Company's Dividend Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified.</i>				
12	Approve Scrip Dividend Program	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				

The Renewables Infrastructure Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>					
14	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 14 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 15 A vote FOR this resolution is warranted because: * The proposed amount and duration are within recommended limits; and * The Company has provided a commitment that shares would be issued at a premium to NAV.</i>					
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 14 A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 15 A vote FOR this resolution is warranted because: * The proposed amount and duration are within recommended limits; and * The Company has provided a commitment that shares would be issued at a premium to NAV.</i>					

Bunge Limited

Meeting Date: 05/11/2023 **Country:** Bermuda **Ticker:** BG
Record Date: 03/13/2023 **Meeting Type:** Annual
Primary Security ID: G16962105

Shares Voted: 7,143

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Eliane Aleixo Lustosa de Andrade	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1b	Elect Director Sheila Bair	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1c	Elect Director Carol Browner	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1d	Elect Director David Fransen *Withdrawn*	Mgmt			
1e	Elect Director Gregory Heckman	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1f	Elect Director Bernardo Hees	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1g	Elect Director Michael Kobori	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1h	Elect Director Monica McGurk	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1i	Elect Director Kenneth Simril	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					

Bunge Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1j	Elect Director Henry "Jay" Winship	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1k	Elect Director Mark Zenuk	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and company performance are reasonably aligned at this time. A majority of annual and long-term incentives are based on objective financial measures.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				
4	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted. While the company's current severance arrangements are within market practice, and equity awards are double trigger, the implementation of a policy like the one described in the proposal would meaningfully mitigate the risk of cash severance payments that are excessive or not in line with market norms. Further, the proposal applies only to new or renewed severance arrangements.</i>				

Gladstone Land Corporation

Meeting Date: 05/11/2023 **Country:** USA **Ticker:** LAND
Record Date: 03/24/2023 **Meeting Type:** Annual
Primary Security ID: 376549101

Shares Voted: 6,409

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David Gladstone	Mgmt	For	For	For
	<i>Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Paul Adelgren and John Outland for a material governance failure. The company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. WITHHOLD votes are further warranted for compensation chair John Outland for failing to include a say-on-pay proposal on the ballot without disclosing a reason for the proposal's non-inclusion. Votes FOR remaining director nominee David Gladstone are warranted.</i>				
1.2	Elect Director Paul W. Adelgren	Mgmt	For	Withhold	Withhold
	<i>Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Paul Adelgren and John Outland for a material governance failure. The company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. WITHHOLD votes are further warranted for compensation chair John Outland for failing to include a say-on-pay proposal on the ballot without disclosing a reason for the proposal's non-inclusion. Votes FOR remaining director nominee David Gladstone are warranted.</i>				

Gladstone Land Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director John H. Outland	Mgmt	For	Withhold	Withhold
<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for governance committee members Paul Adelgren and John Outland for a material governance failure. The company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. WITHHOLD votes are further warranted for compensation chair John Outland for failing to include a say-on-pay proposal on the ballot without disclosing a reason for the proposal's non-inclusion. Votes FOR remaining director nominee David Gladstone are warranted.</i></p>					
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i></p>					

Itron, Inc.

Meeting Date: 05/11/2023 **Country:** USA **Ticker:** ITRI
Record Date: 03/07/2023 **Meeting Type:** Annual
Primary Security ID: 4657411106

Shares Voted: 6,044

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Mary C. Hemmingsen	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1b	Elect Director Jerome J. Lande	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1c	Elect Director Frank M. Jaehnert	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance are reasonably aligned and no significant concerns were identified at this time.</i></p>					
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
<p><i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i></p>					
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted given that: * The purchase price is reasonable; * The shares reserved is relatively conservative; and * The offering period is within the limits prescribed by Section 423 of the Internal Revenue Code.</i></p>					
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i></p>					

Meeting Date: 05/12/2023

Country: Netherlands

Ticker: ARCAD

Record Date: 04/14/2023

Meeting Type: Annual

Primary Security ID: N0605M147

Shares Voted: 6,375

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.a	Annual Meeting Agenda	Mgmt			
	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				
1.b	Receive Announcements	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
2	Receive Report of Supervisory Board (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				
3	Receive Report of Executive Board (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				
4.a	Adopt Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of concern with the company's audit procedures or its auditors.</i>				
4.b	Approve Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this dividend proposal is warranted because the proposed payout ratio is adequate without being excessive.</i>				
5.a	Approve Discharge of Executive Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
5.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
6	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
7.a	Approve Remuneration Report for Executive Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted as the proposed remuneration report is broadly in line with market practice, regarding both actual content and disclosure. We do raise some concern regarding the STI non-financial individual performance metric (20 percent weight) regarding the implementation of the transformation plan, which resulted in a maximum achievement, but for which the company did not provide further color on the actual performance assessment.</i>				
7.b	Approve Remuneration Report for Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted as the proposed remuneration report is broadly in line with market practice, regarding both actual content and disclosure. We do raise some concern regarding the STI non-financial individual performance metric (20 percent weight) regarding the implementation of the transformation plan, which resulted in a maximum achievement, but for which the company did not provide further color on the actual performance assessment.</i>				
8	Elect A.G. Brookes to Executive Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR this nominee are warranted at this time.</i>				

Arcadis NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.a	Reelect M.P. Lap to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR all director nominees are warranted at this time.</i>				
9.b	Elect B. Duganier to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR all director nominees are warranted at this time.</i>				
9.c	Announce Vacancies on the Supervisory Board	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
10.a	Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>				
10.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>				
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because: * This proposal is in line with commonly used safeguards regarding volume and pricing; * The authorization would allow Arcadis to repurchase up to 10.00 percent of the issued share capital; and * The authorization would allow the company to repurchase shares for less or up to 110 percent of the share price prior to the repurchase.</i>				
12	Approve 2023 Arcadis N.V. Long-Term Incentive Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A qualified vote FOR this resolution is warranted because: * The plan is in line with market practice; * The vesting period is three years; and * The performance criteria appear adequate. However, this is not without concern for the potential dilution that could result from the plan but take into account the additional safeguards provided by the company.</i>				
13	Other Business (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				
14	Close Meeting	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				

Alexandria Real Estate Equities, Inc.

Meeting Date: 05/16/2023 **Country:** USA **Ticker:** ARE
Record Date: 03/31/2023 **Meeting Type:** Annual
Primary Security ID: 015271109

Shares Voted: 4,035

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Joel S. Marcus	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				

Alexandria Real Estate Equities, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1b	Elect Director Steven R. Hash	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1c	Elect Director James P. Cain	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1d	Elect Director Cynthia L. Feldmann	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1e	Elect Director Maria C. Freire	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1f	Elect Director Richard H. Klein	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1g	Elect Director Michael A. Woronoff	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as maximum payouts under both incentive plans are commensurate with the company's robust performance over the longer-term. That being said, concerns remain regarding the CEO and executive chairman structure, as each receive CEO level pay, and the committee's continued use of discretionary awards.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				

E.ON SE

Meeting Date: 05/17/2023

Country: Germany

Ticker: EOAN

Record Date: 05/10/2023

Meeting Type: Annual

Primary Security ID: D24914133

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
2	Approve Allocation of Income and Dividends of EUR 0.51 per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted.</i>				
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2023	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>				
5.2	Ratify KPMG AG KPMG as Auditors for the Review of Interim Financial Statements for Fiscal Year 2023	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>				
5.3	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements for the First Quarter of Fiscal Year 2024	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>				
6	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the company's remuneration practices are broadly in line with best practice standards in Germany, and pay and performance appear reasonably aligned at this time.</i>				
7	Approve Increase in Size of Board to 16 Members	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as it is considered non-contentious.</i>				
8.1	Elect Erich Clementi to the Supervisory Board	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee member Erich Clementi is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
8.2	Elect Andreas Schmitz to the Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee member Erich Clementi is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
8.3	Elect Nadege Petit to the Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee member Erich Clementi is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				

E.ON SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.4	Elect Ulrich Grillo to the Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee member Erich Clementi is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
8.5	Elect Deborah Wilkens to the Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee member Erich Clementi is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
8.6	Elect Rolf Schmitz to the Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee member Erich Clementi is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
8.7	Elect Klaus Froehlich to the Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee member Erich Clementi is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
8.8	Elect Anke Groth to the Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee member Erich Clementi is warranted for lack of diversity on the board. Votes FOR the remaining nominees are warranted.</i>				
9	Approve Virtual-Only Shareholder Meetings Until 2025	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed article amendment is warranted because: * The authorization is limited to a period of two years, in-person meetings are not precluded, and shareholders' participation rights would be protected (in line with German law). However, this proposal is not without concern: * The company does not elaborate on the circumstances under which virtual-only meetings would be held; rather, decisions will be made on a case-by-case basis.</i>				
10	Amend Articles Re: Participation of Supervisory Board Members in the Virtual Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed amendment is warranted because it is considered non-contentious.</i>				

NextEra Energy, Inc.

Meeting Date: 05/18/2023

Country: USA

Ticker: NEE

Record Date: 03/22/2023

Meeting Type: Annual

Primary Security ID: 65339F101

Shares Voted: 19,009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Nicole S. Arnaboldi	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Sherry S. Barrat	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director James L. Camaren	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

NextEra Energy, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1d	Elect Director Kenneth B. Dunn	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Naren K. Gursahaney	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Kirk S. Hachigian	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director John W. Ketchum	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Amy B. Lane	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director David L. Porges	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Deborah "Dev" Stahlkopf	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1k	Elect Director John A. Stall	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1l	Elect Director Darryl L. Wilson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify Deloitte & Touche as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted. Equity awards are largely performance-conditioned, with the majority using multi-year performance periods with disclosed forward-looking targets. Additionally, annual incentives were primarily based on pre-set financial and operational goals.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				
5	Disclose Board Skills and Diversity Matrix	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted. A board matrix would enhance transparency and would provide shareholders with a better tool to assess the quality of NextEra's board and to evaluate its director nominees.</i>				

Northland Power Inc.

Meeting Date: 05/18/2023

Country: Canada

Ticker: NPI

Record Date: 04/06/2023

Meeting Type: Annual

Primary Security ID: 666511100

Northland Power Inc.

Shares Voted: 21,807

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Director John W. Brace	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2	Elect Director Linda L. Bertoldi	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
3	Elect Director Lisa Colnett	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
4	Elect Director Kevin Glass	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
5	Elect Director Russell Goodman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
6	Elect Director Keith Halbert	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
7	Elect Director Helen Malloy Hicks	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
8	Elect Director Ian Pearce	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
9	Elect Director Eckhardt Ruemmler	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
10	Approve Ernst & Young LLP Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR the ratification of Ernst & Young LLP as auditor as non-audit fees (1 percent) were reasonable relative to total fees paid to the auditor.</i>				
11	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR this non-binding advisory vote as there are no significant issues at this time.</i>				

Welltower Inc.

Meeting Date: 05/23/2023

Country: USA

Ticker: WELL

Record Date: 04/03/2023

Meeting Type: Annual

Primary Security ID: 95040Q104

Shares Voted: 8,140

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Kenneth J. Bacon	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Welltower Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1b	Elect Director Karen B. DeSalvo	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Philip L. Hawkins	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Dennis G. Lopez	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Shankh Mitra	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Ade J. Patton	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Diana W. Reid	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Sergio D. Rivera	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Johnese M. Spisso	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Kathryn M. Sullivan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the proposal is warranted. Though financial metrics in the annual bonus program appear rigorous and qualitative metric disclosure has improved, disclosure of each metric's payout percentage is lacking. Furthermore, though all financial metrics in the annual bonus performed below target, the final payout still exceeded target due to the performance of the qualitative portion of the award. Concerns are also noted in the annual LTI; though a significant portion of LTI is in performance-conditioned equity that utilizes a multi-year performance period, relative TSR goals merely target median and the maximum vesting opportunity is relatively high, no relative TSR vesting cap is disclosed if absolute TSR is negative, and forward-looking goals for one metric are not disclosed. More concerning, however, is with the existence of a special grant, which was granted one month after a special award granted in December 2022. Though the grant is entirely in multi-year performance equity with reasonably rigorous goals disclosed, the repeated use of special grants in close proximity is concerning, given the additive pay opportunities provided by off-cycle awards. Investors generally expect that special grants are infrequent.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				

China Everbright Environment Group Limited

Meeting Date: 05/24/2023

Country: Hong Kong

Ticker: 257

Record Date: 05/18/2023

Meeting Type: Annual

Primary Security ID: Y14226107

China Everbright Environment Group Limited

Shares Voted: 610,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.</i>				
2	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>				
3.1	Elect Huang Haiqing as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.2	Elect Hu Yanguo as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.3	Elect Qian Xiaodong as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.4	Elect Fan Yan Hok, Philip as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.5	Authorize Board to Fix the Remuneration of the Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Director fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR this proposal is warranted.</i>				
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>				
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.</i>				
5.2	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed share repurchase.</i>				
5.3	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.</i>				

Equinix, Inc.

Meeting Date: 05/25/2023

Country: USA

Ticker: EQIX

Record Date: 03/30/2023

Meeting Type: Annual

Primary Security ID: 29444U700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Nanci Caldwell	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Adaire Fox-Martin	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Ron Guerrier - Withdrawn	Mgmt			
1d	Elect Director Gary Hromadko	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Charles Meyers	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Thomas Olinger	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Christopher Paisley	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Jeetu Patel	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Sandra Rivera	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Fidelma Russo	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1k	Elect Director Peter Van Camp	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal as pay and performance are reasonably aligned for the year in review. Annual and long-term incentives are primarily tied to financial performance, with a portion of the performance shares tied to TSR measured over a multi-year performance period. However, there are some concerns regarding the lack of TSR payout cap for negative returns, as well as the fact that the majority of performance-shares are based on the same metrics, goals and one-year performance period as the annual incentives.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
5	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted given that the company recently enhanced its severance policies, ensuring that any future cash severance arrangements absent shareholder approval will be at a reasonable basis.</i>				

SBA Communications Corporation

Meeting Date: 05/25/2023

Country: USA

Ticker: SBAC

Record Date: 03/24/2023

Meeting Type: Annual

Primary Security ID: 78410G104

Shares Voted: 4,596

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Steven E. Bernstein	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Laurie Bowen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Amy E. Wilson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance are reasonably aligned for the year in review. Annual and long-term incentives are primarily performance-based with long-term awards utilizing multi-year performance periods. However, some concerns remain related to the degree of subjectivity applied in the annual incentives, as well as the median target and lack of payout cap for negative TSR results in the TSR PSUs.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				

International Public Partnerships Limited

Meeting Date: 05/31/2023

Country: Guernsey

Ticker: INPP

Record Date: 05/26/2023

Meeting Type: Annual

Primary Security ID: G4891V108

Shares Voted: 419,525

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.</i>				
2	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified with the remuneration arrangements in place during the year under review.</i>				
3	Re-elect Julia Bond as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Stephanie Coxon are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				

International Public Partnerships Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Stephanie Coxon as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Stephanie Coxon are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
5	Re-elect Sally-Ann David as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Stephanie Coxon are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
6	Re-elect Giles Frost as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Stephanie Coxon are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
7	Re-elect Michael Gerrard as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Stephanie Coxon are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
8	Re-elect Meriel Lenfestey as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Stephanie Coxon are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
9	Re-elect John Le Poidevin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent nomination committee chair Stephanie Coxon are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
10	Note and Sanction Interim Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
11	Ratify PricewaterhouseCoopers CI LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because: * This is a routine item and no significant concerns have been identified.</i>				
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
13	Approve Scrip Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because: * The proposed amount and duration are within recommended limits; and * The Company has provided a commitment that shares would be issued at a premium to the net asset value and therefore will not result to any value dilution to the shareholders of the Company.</i>				

Friedrich Vorwerk Group SE

Meeting Date: 06/01/2023

Country: Germany

Ticker: VH2

Record Date: 05/10/2023

Meeting Type: Annual

Primary Security ID: D2R9Z3109

Friedrich Vorwerk Group SE

Shares Voted: 5,288

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2022 (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
2	Approve Allocation of Income and Dividends of EUR 0.12 per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted.</i>				
3	Approve Discharge of Management Board for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4	Approve Discharge of Supervisory Board for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
5	Ratify RSM GmbH as Auditors for Fiscal Year 2023	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
6	Approve Remuneration Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted because: * The level of disclosure provided in the remuneration report does not allow for an independent assessment of remuneration practices, in particular regarding ex-post target achievements. * The report fails to address shareholder dissent on last year's vote.</i>				
7	Approve Virtual-Only Shareholder Meetings Until 2028; Amend Articles Re: Absentee Vote; Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed article amendments is warranted because: * The company is holding an in-person AGM this year, alternative meeting formats are not precluded, and shareholders' participation rights would be protected (in line with German law). * The additional amendments are considered non-contentious. However, this proposal is not without concern: * The company does not elaborate on the circumstances under which virtual-only meetings would be held; and * Some shareholders may be concerned regarding the length of the authorization.</i>				

Trimble Inc.

Meeting Date: 06/01/2023

Country: USA

Ticker: TRMB

Record Date: 04/03/2023

Meeting Type: Annual

Primary Security ID: 896239100

Shares Voted: 11,645

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director James C. Dalton	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Trimble Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.2	Elect Director Borje Ekholm	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Ann Fandozzi	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Kaigham (Ken) Gabriel	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Meaghan Lloyd	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Sandra MacQuillan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Robert G. Painter	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Mark S. Peek	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Thomas Sweet	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.10	Elect Director Johan Wibergh	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: Support FOR this proposal is warranted as pay and performance are reasonably aligned. Annual incentives are entirely based on financial performance and reverted to an annual performance period in 2022. Although there is some concern about the LTIP structure, including the relative TSR metric, which targets merely the median with no disclosed cap on payouts in the event of negative TSR, the CEO's long-term incentives are primarily performance based and all performance equity utilizes a multi-year performance period.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				

Companhia de Saneamento de Minas Gerais

Meeting Date: 06/02/2023

Country: Brazil

Ticker: CSMG3

Record Date:

Meeting Type: Extraordinary Shareholders

Primary Security ID: P28269101

Companhia de Saneamento de Minas Gerais

Shares Voted: 44,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Guilherme Augusto Duarte De Faria as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: The proposed board contains a reasonable number of independent members; nevertheless, it lacks gender diversity. As such, a cautionary vote FOR the election of the company's CEO to serve as a new executive director is recommended at this time.</i></p>					
2	Elect Fernando Dal-Ri Murcia as Fiscal Council Member	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because: * The company has provided the detailed biographical information of the nominee; and * There are no known concerns regarding the fiscal council.</i></p>					

Hydro One Limited

Meeting Date: 06/02/2023

Country: Canada

Ticker: H

Record Date: 04/21/2023

Meeting Type: Annual

Primary Security ID: 448811208

Shares Voted: 33,886

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1A	Elect Director Cherie Brant	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i></p>					
1B	Elect Director David Hay	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i></p>					
1C	Elect Director Timothy Hodgson	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i></p>					
1D	Elect Director David Lebeter	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i></p>					
1E	Elect Director Mitch Panciuk	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i></p>					
1F	Elect Director Mark Podlasly	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i></p>					
1G	Elect Director Stacey Mowbray	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i></p>					
1H	Elect Director Helga Reidel	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i></p>					
1I	Elect Director Melissa Sonberg	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i></p>					
1J	Elect Director Brian Vaasjo	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i></p>					

Hydro One Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1K	Elect Director Susan Wolburgh Jenah	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR the ratification of KPMG LLP as auditor as non-audit fees (1 percent) were reasonable relative to total fees paid to the auditor.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR this non-binding advisory vote as there are no significant issues at this time.</i>				

Red Electrica Corp. SA

Meeting Date: 06/05/2023 **Country:** Spain **Ticker:** RED
Record Date: 05/31/2023 **Meeting Type:** Annual
Primary Security ID: E42807110

Shares Voted: 17,358

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Standalone Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concerns regarding the accounts presented or audit procedures used.</i>				
2	Approve Consolidated Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concerns regarding the accounts presented or audit procedures used.</i>				
3	Approve Allocation of Income and Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this income allocation proposal is warranted due to a lack of controversy surrounding the proposed dividend.</i>				
4	Approve Non-Financial Information Statement	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of specific concerns about the non-financial information reported by the company.</i>				
5	Approve Discharge of Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
6	Change Company Name and Amend Article 1 Accordingly	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concerns about the proposed change in the company name.</i>				

Red Electrica Corp. SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.1	Amend Articles of General Meeting Regulations Re: Purpose and Validity of the Regulations, Competences, Shareholders' Rights and Right to Attendance	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed amendments to the articles of the general meeting regulations is warranted due to a lack of identified concerns.</i>				
7.2	Amend Articles of General Meeting Regulations Re: Proxy, Issuance of Votes Via Telematic Means	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed amendments to the articles of the general meeting regulations is warranted due to a lack of identified concerns.</i>				
7.3	Amend Article 15 of General Meeting Regulations Re: Constitution, Deliberation and Adoption of Resolutions	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed amendments to the articles of the general meeting regulations is warranted due to a lack of identified concerns.</i>				
8	Reelect Jose Juan Ruiz Gomez as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concerns about the independent director nominee.</i>				
9.1	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concerns regarding the company's pay practices during FY2022.</i>				
9.2	Approve Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed remuneration for board-related duties is within market standards.</i>				
10	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this standard resolution is warranted as it provides the board with the means to carry out the agreements validly adopted by the general meeting.</i>				
11	Receive Corporate Governance Report	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
12	Receive Sustainability Report for FY 2022	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
13	Receive Sustainability Plan for FY 2023-2025	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				

Beijing Enterprises Water Group Limited

Meeting Date: 06/07/2023

Country: Bermuda

Ticker: 371

Record Date: 06/01/2023

Meeting Type: Annual

Primary Security ID: G0957L109

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.</i>				
2	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>				
3a1	Elect Xiong Bin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the reelection of Guo Rui (Item 3a5) is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their reelection is warranted.</i>				
3a2	Elect Li Haifeng as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the reelection of Guo Rui (Item 3a5) is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their reelection is warranted.</i>				
3a3	Elect Ke Jian as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the reelection of Guo Rui (Item 3a5) is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their reelection is warranted.</i>				
3a4	Elect Sha Ning as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the reelection of Guo Rui (Item 3a5) is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their reelection is warranted.</i>				
3a5	Elect Guo Rui as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the reelection of Guo Rui (Item 3a5) is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their reelection is warranted.</i>				
3a6	Elect Chau On Ta Yuen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the reelection of Guo Rui (Item 3a5) is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their reelection is warranted.</i>				
3a7	Elect Dai Xiaohu as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the reelection of Guo Rui (Item 3a5) is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their reelection is warranted.</i>				
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Director fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR this proposal is warranted.</i>				
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed share repurchase.</i>				

Beijing Enterprises Water Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.</i>				
8	Fix Number of Directors at 30 and Authorize Board to Fill Vacancies and to Appoint Additional Directors Up to Maximum Number	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted.</i>				
9	Approve Amendments to the Bye-Laws and Adopt the Amended and Restated Bye-Laws	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted as the proposed amendments would permit the company to call certain meetings with a shorter notice period, thereby providing limited time for shareholders to review complex proposals.</i>				

Hannon Armstrong Sustainable Infrastructure Capital, Inc.

Meeting Date: 06/07/2023 **Country:** USA **Ticker:** HASI
Record Date: 04/12/2023 **Meeting Type:** Annual
Primary Security ID: 41068X100

Shares Voted: 16,734

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Jeffrey W. Eckel	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Lizabeth A. Ardisana	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Clarence D. Armbrister	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Teresa M. Brenner	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Michael T. Eckhart	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Nancy C. Floyd	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Jeffrey A. Lipson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Hannon Armstrong Sustainable Infrastructure Capital, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.8	Elect Director Charles M. O'Neil	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Richard J. Osborne	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.10	Elect Director Steven G. Osgood	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.11	Elect Director Kimberly A. Reed	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance are reasonably aligned and no significant concerns were identified at this time.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
	<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.</i>				

Willdan Group, Inc.

Meeting Date: 06/08/2023 **Country:** USA **Ticker:** WLDN
Record Date: 04/18/2023 **Meeting Type:** Annual
Primary Security ID: 96924N100

Shares Voted: 12,197

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Thomas D. Brisbin	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Steven A. Cohen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Cynthia A. Downes	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Dennis V. McGinn	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Wanda K. Reder	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Keith W. Renken	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Willdan Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.7	Elect Director Mohammad Shahidehpour	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify Crowe LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. While the compensation committee demonstrated sufficient responsiveness to last year's low say-on-pay support, there are new concerns in the form of a problematic pay practice and unmitigated pay-for-performance misalignment. The company accelerated the vesting of all outstanding time-vesting awards and performance-based awards at target of an NEO upon a resignation which was not clearly involuntary. In addition, while equity awards were primarily performance-based, they vest based on one-year performance periods and bonuses were ultimately discretionary.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: Based on the Equity Plan Scorecard evaluation (EPSC), a vote FOR this proposal is warranted.</i>				
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that: * The purchase price is reasonable; * The number of shares reserved is reasonable; and * The offer period is within the limits prescribed by Section 423 of the Internal Revenue Code.</i>				

Guangdong Investment Limited

Meeting Date: 06/16/2023 **Country:** Hong Kong **Ticker:** 270
Record Date: 06/12/2023 **Meeting Type:** Annual
Primary Security ID: Y2929L100

Shares Voted: 572,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.</i>				
2	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>				
3.1	Elect Hou Wailin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted.</i>				
3.2	Elect Liang Yuanjuan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted.</i>				
3.3	Elect Fung Daniel Richard as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted.</i>				
3.4	Elect Cheng Mo Chi, Moses as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted.</i>				

Guangdong Investment Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: Director fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR this proposal is warranted.</i>					
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>					
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given that the company has not specified the discount limit for issuance for cash and non-cash consideration.</i>					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed share repurchase.</i>					

Landis+Gyr Group AG

Meeting Date: 06/22/2023

Country: Switzerland

Ticker: LAND

Record Date:

Meeting Type: Annual

Primary Security ID: H893NZ107

Shares Voted: 3,343

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the annual accounts, annual report, and auditor's report for the fiscal year in review is warranted.</i>					
2.1	Approve Treatment of Net Loss	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these resolutions are warranted.</i>					
2.2	Approve Dividends of CHF 2.20 per Share from Capital Contribution Reserves	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these resolutions are warranted.</i>					
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the formal discharge of the board of directors and senior management is warranted, as there is no evidence that the board and senior management have not fulfilled their fiduciary duties.</i>					
4.1	Approve Remuneration Report	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the remuneration report is warranted, though it is not without concern: * It remains the case that only limited ex-post disclosures are provided to explain the evolution of variable payouts versus company performance. * The board decided to normalize the effects of one-off items impacting EPS performance under the 2020-2022 LTI performance cycle, which increased the overall vesting multiple. The main reasons for support are: * The company's remuneration practices are broadly in line with market practice. * Pay and performance appear reasonably aligned at this time.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.2	Approve Remuneration of Directors in the Amount of CHF 1.8 Million	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount is in line with market practice.</i>				
4.3	Approve Remuneration of Executive Committee in the Amount of CHF 8.5 Million	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the proposal appears to be in line with market practice and does not raise significant concerns.</i>				
5.1.1	Reelect Andreas Umbach as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.1.2	Reelect Eric Elzvik as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.1.3	Reelect Peter Mainz as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.1.4	Reelect Andreas Spreiter as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.1.5	Reelect Christina Stercken as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.1.6	Reelect Lauren Tolson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.2.1	Elect Peter Bason as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.2.2	Elect Audrey Zibelman as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.3	Reelect Andreas Umbach as Board Chair	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.4.1	Reappoint Eric Elzvik as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.4.2	Reappoint Peter Mainz as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				
5.4.3	Reappoint Lauren Tolson as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST incumbent nominating committee chair Andreas Umbach is warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted at this time.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.5	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
5.6	Designate ADROIT Anwaelte as Independent Proxy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted due to a lack of concerns.</i>				
6.1	Amend Corporate Purpose	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted.</i>				
6.2.1	Approve Cancellation of Authorized Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted due to a lack of concerns.</i>				
6.2.2	Approve Creation of Capital Band within the Upper Limit of CHF 318 Million and the Lower Limit of CHF 260.2 Million with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed authorization is warranted.</i>				
6.3.1	Amend Articles Re: General Meetings (Incl. Approval of Virtual-Only or Hybrid Shareholder Meetings)	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted because: * The virtual-only meeting authorization is limited to a period of three years, the company is holding an in-person AGM this year, alternative meeting formats are not precluded, and shareholders' participation rights would be protected (in line with Swiss law). * The additional amendments are non-contentious in nature.</i>				
6.3.2	Amend Article Re: Location of General Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted because: * The virtual-only meeting authorization is limited to a period of three years, the company is holding an in-person AGM this year, alternative meeting formats are not precluded, and shareholders' participation rights would be protected (in line with Swiss law). * The additional amendments are non-contentious in nature.</i>				
6.4	Amend Articles Re: Board of Directors; External Mandates for Members of the Board of Directors and Executive Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted because they are overall non-contentious in nature.</i>				
6.5	Amend Articles of Association	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted because they are overall non-contentious in nature.</i>				
7.1	Additional Voting Instructions - Board of Directors Proposals (Voting)	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST these items are warranted because: * These items concern additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and * The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against these items on a precautionary basis.</i>				
7.2	Additional Voting Instructions - Shareholder Proposals (Voting)	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST these items are warranted because: * These items concern additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and * The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against these items on a precautionary basis.</i>				

Kurita Water Industries Ltd.

Meeting Date: 06/29/2023

Country: Japan

Ticker: 6370

Record Date: 03/31/2023

Meeting Type: Annual

Primary Security ID: J37221116

Shares Voted: 8,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because: * There are no particular concerns with the level of the proposed dividend.</i>				
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Indemnify Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because: * There are no particular concerns resulting from the change to the articles.</i>				
3.1	Elect Director Kadota, Michiya	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.2	Elect Director Ejiri, Hirohiko	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.3	Elect Director Shirode, Shuji	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.4	Elect Director Muto, Yukihiro	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.5	Elect Director Kobayashi, Kenjiro	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.6	Elect Director Tanaka, Keiko	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.7	Elect Director Miyazaki, Masahiro	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.8	Elect Director Takayama, Yoshiko	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				