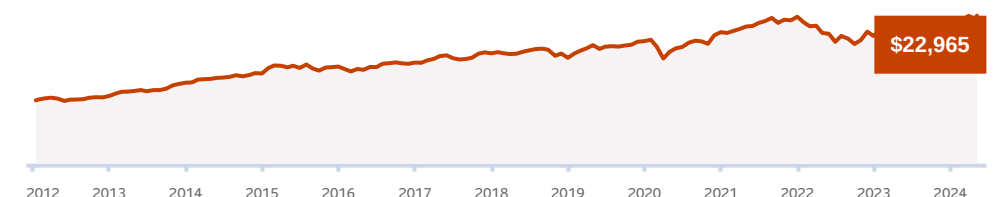


Sun GIF Solutions Sun Life Granite Growth Investment Series A

Key reasons to invest

- An actively managed portfolio diversified by a broad range of asset classes, geographies, investment styles and managers
- Designed for capital growth by investing in a strategic mix of 80% equity funds and, to a lesser extent, 20% fixed income funds
- Tactical adjustments allow the portfolio manager to adapt to changing market conditions

Investment growth of \$10,000



Compound returns

% as of Apr 30, 2024

| | 1 mth | 3 mth | 6 mth | 1 yr | 3 yr | 5 yr | 10 yr | Since inception |
|-------|-------|-------|-------|------|------|------|-------|-----------------|
| Funds | -2.2 | 3.8 | 13.1 | 7.1 | 1.8 | 4.0 | 5.9 | 4.5 |

Calendar returns

% as of Apr 30, 2024

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-------|-----|------|-------|------|------|------|------|------|------|------|------|
| Funds | 4.1 | 8.6 | -12.9 | 11.5 | 7.3 | 15.5 | -4.0 | 9.0 | 4.0 | 8.1 | 11.1 |

Asset allocation

% as of Feb 29, 2024



| | |
|----------------------|------|
| U.S. equity | 28.6 |
| International equity | 21.4 |
| Canadian equity | 19.1 |
| Other | 14.5 |
| Fixed income | 12.2 |
| Cash | 2.1 |
| Emg markets equity | 2.0 |

Geographic allocation

% as of Feb 29, 2024



| | |
|----------------|------|
| United States | 39.2 |
| Canada | 29.0 |
| United Kingdom | 3.7 |
| Japan | 3.1 |
| India | 2.8 |
| France | 2.7 |
| Taiwan | 2.1 |
| China | 1.9 |
| Switzerland | 1.6 |
| Germany | 1.5 |
| Other | 12.5 |

Sector allocation

% as of Feb 29, 2024



| | |
|----------------------------|------|
| Financials | 19.1 |
| Information technology | 17.5 |
| Industrials | 14.7 |
| Consumer discretionary | 7.7 |
| Health care | 6.6 |
| Materials | 6.5 |
| Consumer staples | 6.2 |
| Energy | 6.1 |
| Telecommunication services | 5.5 |
| Real Estate | 5.3 |
| Other | 4.9 |

Fund essentials

CIFSC category **Global Equity Balanced**

Inception date **May 4, 2015**

Benchmark **Blended benchmark ¹**

MER **2.56%**
as of Dec 31, 2022

Management fee **1.95%**

Current Price **\$15.2357**
as of May 7, 2024

Fund assets **\$267.6M**
as of Apr 30, 2024

Number of holdings **27**
as of Feb 29, 2024

Min initial investment **\$500**

Min additional investment **\$100**

Risk profile  Low to medium

| | | |
|------------|-----|-----------|
| Fund codes | FEL | SLF SI135 |
| | DSC | SLF SI235 |
| | LSC | SLF SI335 |
| | CB | SLF SI735 |

¹ 21.6% S&P/TSX Capped Composite Index, 58.4% MSCI World Index, 7.5% FTSE Canada Universe Bond Index, 2.5% FTSE Canada 91 Day T-Bill Index, 10.0% JPM GBI Global Hdg C\$ Index

Management Company

- SLGI Asset Management Inc.

Credit mix
% as of Feb 29, 2024

| | |
|-----------|------|
| AAA | 11.8 |
| AA | 33.4 |
| A | 11.6 |
| BBB | 18.2 |
| BB | 10.9 |
| B | 7.0 |
| Below B | 2.0 |
| Not Rated | 5.1 |

Fixed income Allocation
% as of Feb 29, 2024

| | |
|----------------------------|------|
| Government | 34.8 |
| Corporate Bond | 26.4 |
| Government-Related | 14.6 |
| Cash & Equivalents | 9.7 |
| Agency Mortgage-Backed | 5.9 |
| Asset-Backed | 3.4 |
| Bank Loan | 2.5 |
| Commercial Mortgage-Backed | 1.8 |
| Convertible | 0.3 |
| Covered Bond | 0.3 |
| Other | 0.3 |

Fixed income characteristics
% as of Feb 29, 2024

| | |
|----------------------------|--------|
| Yield to maturity | 6.18% |
| Effective duration (years) | 6.68 |
| Average maturity (years) | 11.079 |
| Average credit quality | A |

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any segregated fund or returns on investment in any segregated fund.

Any amount allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value.

Top 10 Holdings (%)
% as of Feb 29, 2024

| | |
|--|------|
| iShares Core S&P 500 ETF | 13.9 |
| Sun Life BlackRock Cdn Composite Equity | 8.9 |
| Sunlife Granite Tactical Completion Fd I | 8.5 |
| Sun Life Real Assets Private Pool I | 7.9 |
| Sun Life Schroder Emerging Markets I | 5.9 |
| Sun Life MFS Canadian Equity I | 5.0 |
| Beutel Goodman Canadian Equity Class I | 5.0 |
| Sun Life JPMorgan International Eq I | 5.0 |
| Sun Life Acadian International Eq I | 4.6 |
| Sun Life MFS Intl Opportunities I | 4.5 |

For questions, contact the Client Services team:

Toll free:
1-844-753-4437 (844-SLF-GIFS)

Email:
gifs@sunlife.com

Hours:
Monday to Friday, 8 a.m. – 8 p.m. ET

Address:
**Sun Life Assurance Company of Canada, c/o 30
Adelaide Street East, Suite 1, Toronto, Ontario
M5C 3G9**

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada and Sun Life Financial Trust Inc. Sun Life Assurance Company of Canada is the issuer of guaranteed insurance contracts, including Accumulation Annuities (Insurance GICs), Payout Annuities, and Individual Variable Insurance Contracts (Sun Life GIFs).