

## Sun GIF Solutions RBC North American Value Investment Series F

### Investment Series

#### F-Class

**\$16.3522**

Net asset value per security (NAVPS) as of June 11, 2021

**▲\$0.083 | 0.51%**

#### Benchmark

MSCI North America GR  
CAD

#### Morningstar™ Rating

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#### Funds in category

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#### Fund category

Canadian Focused Equity

Fund categories are maintained by the Canadian Investment Funds Standards Committee (CIFSC).

### Investment objective

To provide long-term capital growth by investing primarily in equity securities of Canadian and/or U.S. companies priced below their true value and offering long-term opportunities for growth.

### This Fund may be suitable for investors who:

- want potential for long-term growth from their investment
- are looking for a value component for the equity portion of their portfolio
- are planning to hold their investment for the long term.

### Fund essentials

**Inception date** 04/05/2015

**Min initial inv \$** 500

**Min additional inv \$** 100

**MER % audited as at December 31, 2020** 1.91

**Management fee %** 1.20

### Management company

RBC Global Asset Management Inc.

### Risk profile

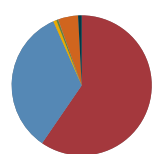


Refer to Simplified Prospectus for more detail.

## PORTFOLIO ANALYSIS

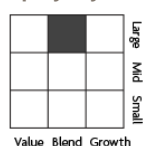
as of May 31, 2021

### Composition



	%
Cash	4.6
Fixed income	0.4
Canadian equity	59.6
U.S. equity	33.8
International equity	0.7
Emg markets equity	0.1
Other	0.8

### Equity style



### Market cap

	%
Giant	45.6
Large	35.8
Medium	16.2
Small	2.4
Micro	0.1

### Geographic composition

	%
Canada	63.4
United States	35.7
Asia / Pacific	0.0
Europe	0.8
Latin America	0.0
Middle East & Africa	0.1
Others	0.0

### Global equity sectors\*

	%
Utilities	1.9
Energy	10.8
Financials	30.2
Materials	6.2
Consumer discretionary	7.3
Consumer staples	5.0
Telecommunication services	9.9
Industrials	13.3
Health care	5.4
Information technology	8.1
Real Estate	2.0

### Top ten holdings

	%
as of April 30, 2021	
Royal Bank of Canada	3.7
Brookfield Asset Management Inc Class A	3.4
Power Corporation of Canada	3.2
Bank of Nova Scotia	3.1
Alphabet Inc Class C	2.5
Berkshire Hathaway Inc Class B	2.1
George Weston Ltd	2.0
Canadian Pacific Railway Ltd	2.0
Microsoft Corp	1.9
Canadian Natural Resources Ltd	1.7

Cash and cash equivalents are not shown.

Sun GIF Solutions RBC North American Value Investment Series F invests directly in units of the RBC North American Value Fund (the "underlying fund"). The portfolio analysis section is representative of the underlying Fund.

\*Global Industry Classification Standard (GICS).

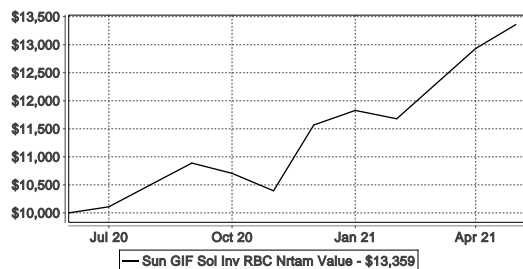
## PERFORMANCE ANALYSIS (as of May 31, 2021)

Calendar year	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Total assets \$M	7.1	5.9	5.8	5.3	4.6	1.3	-	-	-	-	-
Total assets of Underlying \$M	3346.2	2974.1	3207.4	2987.6	3166.8	2541.4	2037.4	2103.4	1453.9	655.4	424.4
Fund return %	16.5	5.0	19.3	-8.9	11.3	12.6	-0.3	12.9	23.0	11.8	-3.6
Category return %	16.2	4.3	18.3	-9.2	8.4	3.7	-1.3	9.5	21.8	8.5	-10.4
Quartile (within category)	1	1	1	2	1	1	4	3	2	1	1

Trailing	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr	Since inception
Fund return %	3.1	12.2	19.1	37.8	10.0	10.0	8.9	8.2
Category return %	3.1	12.1	18.7	37.0	9.4	9.3	7.3	-
Morningstar™ rating	-	-	-	-	-	-	★★★★	-
Quartile (within category)	1	1	1	1	1	1	1	-
# of funds in category	8	8	8	8	6	6	231	-

Underlying fund 'RBC North American Value Fund' performance is displayed for a time frame prior to May 04, 2015

## CURRENT VALUE OF A \$10,000 INVESTMENT



Initial investment amount:

\$10000

Time frame:

Start Jun 2020

End May 2021

The growth of \$10K calculator calculates an approximate rate of return using the performance information as at the first business day of each month in your chosen timeframe.

## NOTES AND DISCLAIMERS

^Management Expense Ratio is an estimate in the first year.

Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies, is the issuer of Sun Life GIFs individual variable annuity contracts. A description of the key features of this contract is contained in the information folder.

Subject to any applicable death benefit and maturity guarantees, any part of the premium or other amount that is allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value according to fluctuations in the market value of the assets of the segregated fund.

Please refer to [sunlifegifs.com](http://sunlifegifs.com) for additional information.

Morningstar is an independent organization that groups funds with generally similar investment objectives for comparison purposes and ranks them on a historical basis.

Morningstar star ratings are an objective, quantitative measure of a fund's historical risk-adjusted performance relative to other funds in its category, and are calculated from a fund's 3, 5, and 10-year returns measured against 91-day Treasury bill and peer group returns. The top 10% of the funds in a category earn five stars; the next 22.5% four stars; the following 35% three stars; the next 22.5% two stars, and the bottom 10% one star. The Overall Rating is a weighted combination of the 3, 5, and 10-year ratings. Only funds with at least a three-year track record are considered, and ratings are calculated only for categories with at least 20 funds.

Morningstar quartile rankings show how well a fund has performed compared to all other funds in its peer group. Each fund within a peer group is ranked based on its performance, and these rankings are broken into quarters or quartiles. Within a group, the top 25% (or quarter) of the funds are in the first quartile, the next 25% are in the second quartile, the next group in the third quartile, and the bottom 25% of funds with the poorest relative performance are in the fourth quartile. The point in which half the funds had better performance and half had worse performance is the median. If 100 funds are being compared, there would be four quartiles of twenty-five funds each. The median would be the fiftieth fund.

For more details on the calculation of Morningstar star ratings or quartile rankings, please see [www.morningstar.ca](http://www.morningstar.ca).

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Morningstar Market Capitalization Breakdown Stocks are first divided into seven style zones based on their country of domicile: United States, Latin America, Canada, Europe, Japan, Asia ex-Japan, and Australia/New Zealand. Capitalization assignments are determined as follows: 1) For all stocks in a style zone, the market cap of each stock is converted into a common currency. The stocks in each style zone are ordered in descending order by size, and a cumulative capitalization as a percentage of total sample capitalization is calculated as each stock is added to the list. 2) The stock that causes cumulative capitalization to equal or exceed 40% of the style zone's total cap is the final one assigned to the giant-cap group. 3) The largest of the remaining stocks are assigned to the large-cap group until cumulative capitalization equals or exceeds 70% of the total capitalization of the style zone. 4) The largest of the remaining stocks are assigned to the mid-cap group until cumulative capitalization equals or exceeds 90% of the total capitalization of the style zone. 5) The largest of the remaining stocks are assigned to the small-cap group until cumulative capitalization equals or exceeds 97% of the total capitalization of the style zone. 6) The remaining stocks are assigned to the micro-cap group. The Market Capitalization Breakdown at a fund level is a breakdown of the capitalization assignments of the fund's equity holdings.

Morningstar category averages are equal-weighted category returns. The calculation is simply the average of the returns for all the funds in a given category. The standard category average calculation is based on constituents of the category at the end of the period.

Categories are assigned by Canadian Investment Funds Standards Committee (CIFSC) based on an evaluation of a fund's holdings. A fund's category may change at any time. Funds within the same category may differ in terms of investment philosophy, investment process, as well as overall composition.

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