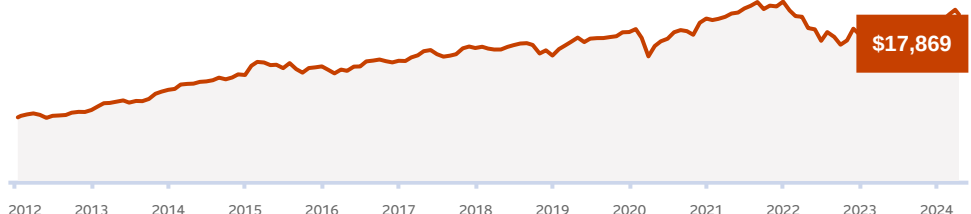


Sun GIF Solutions Sun Life Granite Balanced Estate Series A

Key reasons to invest

- An actively managed portfolio diversified by a broad range of asset classes, geographies, investment styles and managers
- Designed for capital growth and income by investing in a strategic mix of 60% equity and 40% fixed income funds, with an emphasis towards equity mutual funds
- Tactical adjustments allow the portfolio manager to adapt to changing market conditions

Investment growth of \$10,000



Compound returns

% as of Mar 31, 2024

	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr	Since inception
Funds	2.0	4.4	11.8	8.0	1.0	2.9	4.5	3.0

Calendar returns

% as of Mar 31, 2024

	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Funds	4.4	7.0	-13.4	7.4	6.3	12.2	-3.8	6.8	3.1	6.6	9.4

Asset allocation

% as of Jan 31, 2024



Fixed income	30.6
U.S. equity	20.5
International equity	15.7
Other	14.5
Canadian equity	14.4
Cash	2.6
Emg markets equity	1.6

Geographic allocation

% as of Jan 31, 2024



Canada	37.1
United States	36.1
United Kingdom	2.9
Japan	2.2
France	2.0
India	2.0
China	1.6
Taiwan	1.4
Germany	1.3
Switzerland	1.2
Other	12.2

Sector allocation

% as of Jan 31, 2024



Financials	18.8
Information technology	16.8
Industrials	14.7
Consumer discretionary	7.7
Materials	6.7
Health care	6.5
Energy	6.3
Consumer staples	6.3
Real Estate	5.7
Telecommunication services	5.3
Other	5.3

Fund essentials

CIFSC category **Global Neutral Balanced**

Inception date **May 4, 2015**

Benchmark **Blended benchmark ¹**

MER **2.87%**
as of Dec 31, 2022

Management fee **1.90%**

Current Price **\$12.7636**
as of Apr 15, 2024

Fund assets **\$777.5M**
as of Mar 31, 2024

Number of holdings **27**
as of Feb 29, 2024

Min initial investment **\$500**

Min additional investment **\$100**

Risk profile  Low to medium

Fund codes	FEL	SLF SE131
	DSC	SLF SE231
	LSC	SLF SE331
	CB	SLF SE731

¹ 20.5% FTSE Canada Universe Bond Index, 16.2% S&P/TSX Capped Composite Index, 17.0% JPM GBI Global Hdg C\$ Index, 43.8% MSCI World Index, 2.5% FTSE Canada 91 Day T-Bill Index

Management Company

- SLGI Asset Management Inc.

Credit mix
% as of Jan 31, 2024

AAA	17.7
AA	33.8
A	13.1
BBB	18.1
BB	7.1
B	3.7
Below B	1.1
Not Rated	5.4

Fixed income Allocation
% as of Jan 31, 2024

Government	29.4
Corporate Bond	27.4
Government-Related	20.4
Cash & Equivalents	7.8
Agency Mortgage-Backed	6.9
Asset-Backed	3.6
Commercial Mortgage-Backed	2.3
Bank Loan	1.2
Covered Bond	0.4
Convertible	0.3
Other	0.3

Fixed income characteristics
% as of Jan 31, 2024

Yield to maturity	7.18%
Effective duration (years)	6.35
Average maturity (years)	11.675
Average credit quality	A

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any segregated fund or returns on investment in any segregated fund.

Any amount allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value.

Top 10 Holdings (%)
% as of Jan 31, 2024

iShares Core S&P 500 ETF	10.0
PH&N Bond Fund O	9.3
Sunlife Granite Tactical Completion Fd I	8.5
Sun Life US Core Fixed Inc I	7.5
Sun Life BlackRock Cdn Univ Bond	6.7
Sun Life BlackRock Cdn Composite Equity	6.6
Sun Life Real Assets Private Pool I	6.2
Sun Life Schroder Emerging Markets I	4.5
Beutel Goodman Canadian Equity Class I	3.7
RBC Emerging Markets Bd (CAD Hedged) O	3.7

For questions, contact the Client Services team:

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Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada and Sun Life Financial Trust Inc. Sun Life Assurance Company of Canada is the issuer of guaranteed insurance contracts, including Accumulation Annuities (Insurance GICs), Payout Annuities, and Individual Variable Insurance Contracts (Sun Life GIFs).