

## Sun GIF Solutions Sun Life MFS Low Volatility Global Equity Estate Series A

### Estate Series

#### A-Class

**\$14.6773**

Net asset value per security (NAVPS) as of December 08, 2021

**▲\$0.0605 | 0.41%**

**Benchmark**  
MSCI AC World C\$ Index

**Morningstar™ Rating**  
★★★

**Fund category**  
Global Equity

**Funds in category**  
783

Fund categories are maintained by the Canadian Investment Funds Standards Committee (CIFSC).

### Investment objective

The fund's investment objective is to achieve long-term capital appreciation with low volatility by investing primarily in a diversified portfolio of equity securities of issuers located anywhere in the world or indirectly by investing in mutual funds (including exchange-traded funds) that invest primarily in such securities.

### This Fund may be suitable for investors who:

- seek to add global geographic diversification with a focus towards lowering portfolio volatility
- are long term investors
- are comfortable with medium investment risk

### Fund essentials

<b>Inception date</b>	09/05/2016
<b>Min initial inv \$</b>	500
<b>Min additional inv \$</b>	100
<b>MER % audited as at December 31, 2020</b>	3.08
<b>Management fee %</b>	1.85

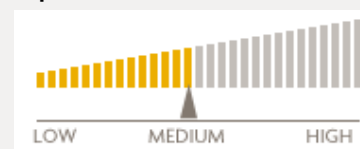
### Management company

SLGI Asset Management Inc.

### Sub-advisor

MFS Investment Management Canada Limited;  
MFS Institutional Advisors, Inc.

### Risk profile

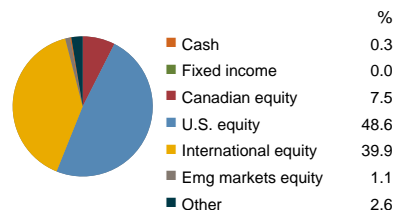


Refer to Simplified Prospectus for more detail.

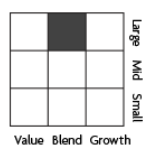
## PORTFOLIO ANALYSIS

as of October 31, 2021

### Composition



### Equity style



### Market cap

Market Cap	%
Giant	45.7
Large	31.9
Medium	22.4
Small	0.0
Micro	0.0

### Geographic composition

Geographic Region	%
Canada	7.7
United States	50.1
Asia / Pacific	25.3
Europe	15.8
Latin America	0.0
Middle East & Africa	1.1
Others	0.0

### Global equity sectors\*

Global Equity Sector	%
Utilities	7.3
Energy	0.0
Financials	10.6
Materials	3.4
Consumer discretionary	7.8
Consumer staples	12.0
Telecommunication services	11.1
Industrials	6.7
Health care	16.1
Information technology	19.7
Real Estate	5.2

### Top ten holdings

Top Ten Holdings	%
as of July 31, 2021	
Adobe Inc	3.8
Roche Holding AG	2.9
Johnson & Johnson	2.8
CLP Holdings Ltd	2.5
Taiwan Semiconductor Manufacturing Co Ltd ADR	2.2
Alphabet Inc Class A	2.1
Starbucks Corp	2.0
Franco-Nevada Corp	2.0
Novo Nordisk A/S Class B	1.9
KDDI Corp	1.9

Cash and cash equivalents are not shown.

Sun GIF Solutions Sun Life MFS Low Volatility Global Equity Estate Series A invests directly in units of the Sun Life MFS Low Volatility Global Equity Fund (the "underlying fund"). The portfolio analysis section is representative of the underlying Fund.

\*Global Industry Classification Standard (GICS).

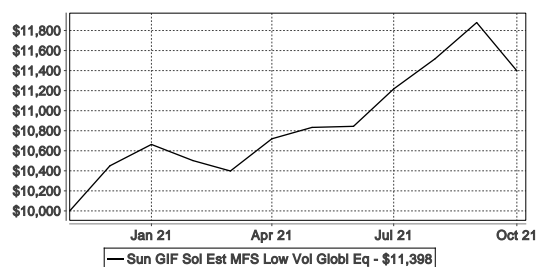
## PERFORMANCE ANALYSIS (as of October 31, 2021)

Calendar year	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Total assets \$M</b>	17.0	15.0	12.3	2.8	0.9	-	-	-	-	-	-
<b>Total assets of Underlying \$M</b>	47.8	48.8	64.3	4.7	2.2	-	-	-	-	-	-
<b>Fund return %</b>	8.6	1.5	11.3	4.2	8.3	-	-	-	-	-	-
<b>Category return %</b>	11.2	8.1	16.5	-5.8	10.8	-	-	-	-	-	-
<b>Quartile (within category)</b>	4	4	4	1	3	-	-	-	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr	Since inception
<b>Fund return %</b>	1.6	0.6	6.9	15.8	7.2	6.8	-	6.8
<b>Category return %</b>	2.4	1.2	5.7	23.6	10.4	8.3	-	-
<b>Morningstar™ rating</b>	-	-	-	-	★★	★★★	-	-
<b>Quartile (within category)</b>	3	3	1	4	4	3	-	-
<b># of funds in category</b>	966	966	966	943	783	590	-	-

Underlying fund 'Sun Life MFS Low Volatility Global Equity Fund' performance is displayed for a time frame prior to May 09, 2016

## CURRENT VALUE OF A \$10,000 INVESTMENT



Initial investment amount:

\$10000

Time frame:

Start Nov 2020

End Oct 2021

## INVESTMENT MANAGEMENT APPROACH

### MFS Investment Management

MFS Investment Management has guided investors through every market condition imaginable. From the highest highs to the lowest lows, the firm has spent decades refining its investment process according to four key principles: work from the bottom up, take a global perspective, collaborate, and manage risk.

**Bottom up.** MFS believes detailed fundamental analysis of individual companies is the cornerstone of successful investing.

**Global.** Analysts in many of the world's major financial centers scour the globe for opportunities.

**Collaborative.** MFS believes ideas improve when they're carefully reviewed and constantly challenged.

**Risk managed.** Risk management is intrinsic to MFS entire investment process.

MFS Investment Management joined forces with McLean Budden in Canada in November 2011. The two firms have 150 years of investing history between them. Now with a unified commitment to fundamental and balanced research from all corners of the globe, MFS is looking forward to 150 more.

### Management team

MFS Investment Management:

- James Fallon - Portfolio Manager
- Jonathan Sage, CFA - Portfolio Manager
- Matthew Krummell, CFA - Portfolio Manager
- John Stocks, CFA - Portfolio Manager

## NOTES AND DISCLAIMERS

The manager, Sun Life Global Investments (Canada) Inc., obtained approval of securityholders to change the way certain operating expenses are charged to the fund. The manager will replace the current method with a fixed rate administration fee, effective on or about January 1, 2015. The annual fixed rate administration fee will be 0.20% of the series value.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the average annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Ratings and/or ranking information is subject to change monthly.

Morningstar is an independent organization that groups funds with generally similar investment objectives for comparison purposes and ranks them on a historical basis.

Morningstar star ratings are an objective, quantitative measure of a fund's historical risk-adjusted performance relative to other funds in its category, and are calculated from a fund's 3, 5, and 10-year returns measured against 91-day Treasury bill and peer group returns. The top 10% of the funds in a category earn five stars; the next 22.5% four stars; the following 35% three stars; the next 22.5% two stars, and the bottom 10% one star. The Overall Rating is a weighted combination of the 3, 5, and 10-year ratings. Only funds with at least a three-year track record are considered, and ratings are calculated only for categories with at least 20 funds.

Morningstar quartile rankings show how well a fund has performed compared to all other funds in its peer group. Each fund within a peer group is ranked based on its performance, and these rankings are broken into quarters or quartiles. Within a group, the top 25% (or quarter) of the funds are in the first quartile, the next 25% are in the second quartile, the next group in the third quartile, and the bottom 25% of funds with the poorest relative performance are in the fourth quartile. The point in which half the funds had better performance and half had worse performance is the median. If 100 funds are being compared, there would be four quartiles of twenty-five funds each. The median would be the fiftieth fund.

For more details on the calculation of Morningstar star ratings or quartile rankings, please see [www.morningstar.ca](http://www.morningstar.ca).

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Morningstar Market Capitalization Breakdown Stocks are first divided into seven style zones based on their country of domicile: United States, Latin America, Canada, Europe, Japan, Asia ex-Japan, and Australia/New Zealand. Capitalization assignments are determined as follows: 1) For all stocks in a style zone, the market cap of each stock is converted into a common currency. The stocks in each style zone are ordered in descending order by size, and a cumulative capitalization as a percentage of total sample capitalization is calculated as each stock is added to the list. 2) The stock that causes cumulative capitalization to equal or exceed 40% of the style zone's total cap is the final one assigned to the giant-cap group. 3) The largest of the remaining stocks are assigned to the large-cap group until cumulative capitalization equals or exceeds 70% of the total capitalization of the style zone. 4) The largest of the remaining stocks are assigned to the mid-cap group until cumulative capitalization equals or exceeds 90% of the total capitalization of the style zone. 5) The largest of the remaining stocks are assigned to the small-cap group until cumulative capitalization equals or exceeds 97% of the total capitalization of the style zone. 6) The remaining stocks are assigned to the micro-cap group. The Market Capitalization Breakdown at a fund level is a breakdown of the capitalization assignments of the fund's equity holdings.

Morningstar category averages are equal-weighted category returns. The calculation is simply the average of the returns for all the funds in a given category. The standard category average calculation is based on constituents of the category at the end of the period.

Categories are assigned by Canadian Investment Funds Standards Committee (CIFSC) based on an evaluation of a fund's holdings. A fund's category may change at any time. Funds within the same category may differ in terms of investment philosophy, investment process, as well as overall composition.

The calculators found on this website and/or within fund pages generated by this website and by users are provided for illustrative purposes only. The calculators are educational and/or illustrative tools and do not constitute advice with respect to investment, insurance, financial, legal, tax, accounting or similar matters.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P") and is licensed for use by Sun Life Global Investments (Canada) Inc. Neither MSCI, S&P, nor any other party involved in making or

compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The information contained in this fund page/profile is designed to provide you with general information related to the fund and investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to individual circumstances. We strongly recommend that investors consult with a financial advisor prior to making any investment decisions.

© 2016 Morningstar Research Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.