

## Sun Life Excel India Balanced Fund

### Series A

Additional series available

**\$4.3408 USD**

Net asset value per security (NAVPS) as of December 03, 2020

**▲ \$0.0148 | 0.34%**

Mutual fund categories are maintained by the Canadian Investment Funds Standards Committee (CIFSC).

**Benchmark**  
Blended benchmark<sup>8</sup>

**Fund category**  
Global Equity Balanced

**Morningstar™ Rating**  
★

**Funds in category**  
1001

**Note: On June 18, 2018**, the Excel India Balanced Fund changed its name to the Sun Life Excel India Balanced Fund.

### Investment objective

The investment objective of the Sun Life Excel India Balanced Fund is to provide monthly cash distributions and long-term capital appreciation by obtaining exposure to an actively-managed, diversified portfolio comprised primarily of publicly-listed equity securities and investment grade fixed income securities, in each case, issued by entities located in India. The Fund will invest in these securities through a "fund-of-fund" arrangement by investing in the Growth & Income Class of Excel Funds Mauritius Company Ltd.

### This Fund may be suitable for investors who:

- want exposure to equity and debt securities of companies located in India;
- are willing to accept short-term volatility for potentially higher long-term returns;
- are seeking a growth component within a diversified portfolio; and
- can tolerate a higher level of investment risk.

### Fund essentials

**Inception date** April 22, 2016

**Min initial inv \$** 250

**Min additional inv \$** 50

**MER % as at June 30, 2020** 2.26

**Management fee %** 1.85

**Distributions** A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.

### Management Company

SLGI Asset Management Inc.

### Sub-advisor to the India Sub-Fund

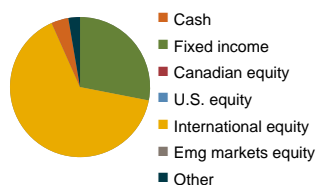
Aditya Birla Sun Life Asset Management Company Pte. Ltd., Singapore

Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUNL116
A	DSC	CAD	SUNL216
A	LSC	CAD	SUNL316
A	ISC	USD	SUNL832
A	DSC	USD	SUNL889
A	LSC	USD	SUNL899

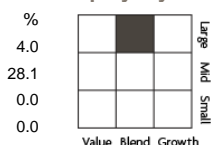
### Risk profile

## PORTFOLIO ANALYSIS (as of September 30, 2020)

### Composition



### Equity style



### Geographic composition

	%
India	100.0
Others	0.0

### Fixed income

	%
of fixed income allocation	
Government bonds	61.0
Corporate bonds	26.7
Securitized	0.0
Cash & Equivalents	12.4
Derivatives	0.0

### Credit quality

	%
of fixed income allocation	
AAA	-
AA	-
A	-
BBB	-
BB	-
B	-
Below B	-
Not Rated	-

### Global equity sectors

	%
as of September 30, 2020	
of equity allocation	
Utilities	0.0
Energy	10.1
Financials	26.4
Materials	5.1
Consumer discretionary	10.3
Consumer staples	10.2
Telecommunication services	4.9
Industrials	5.7
Health care	7.8
Information technology	16.4
Real Estate	2.9



Refer to the Simplified Prospectus for greater detail.

**Top ten holdings**  
as of August 31, 2020

%

**Management team**

Aditya Birla Sun Life Asset Management Company  
Pte. Ltd.:

- Atul Penkar, Portfolio Manager

## PERFORMANCE ANALYSIS (as of October 31, 2020)

Calendar year	YTD	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Total assets \$M</b>	10.1	9.8	10.4	-	-	-	-	-	-	-	-
<b>Fund return %</b>	-4.8	8.7	-10.9	-	-	-	-	-	-	-	-
<b>Category return %</b>	-0.9	14.7	-4.6	-	-	-	-	-	-	-	-
<b>Distribution \$/security</b>	0.14	0.15	0.14	-	-	-	-	-	-	-	-
<b>Quartile (within category)</b>	3	4	1	-	-	-	-	-	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
<b>Fund return %</b>	2.6	5.4	16.8	-3.4	6.2	-1.6	-	-	3.7
<b>Category return %</b>	-1.9	-0.8	6.5	2.1	5.5	2.9	-	-	-
<b>Morningstar™ rating</b>	-	-	-	-	-	★	-	-	-
<b>Quartile (within category)</b>	1	1	1	4	2	4	-	-	-
<b># of funds in category</b>	1272	1229	1214	1200	1099	1001	-	-	-

\*For the period April 22 to December 31.

## 3-YEAR RISK MEASURES (as of October 31, 2020)

Annualized returns are used to calculate the risk metrics below.

<b>Standard deviation (fund)</b>	16.95	<b>Sharpe ratio</b>	-0.02	<b>Alpha</b>	-3.53
<b>Standard deviation (category)</b>	10.38	<b>R<sup>2</sup></b>	20.09	<b>Beta</b>	0.71

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

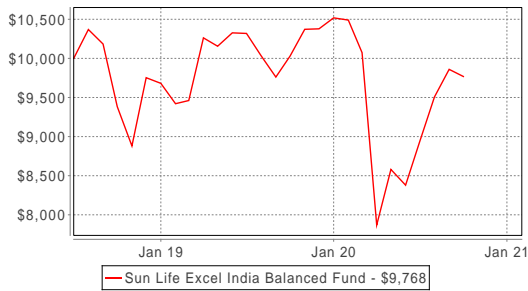
**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**R<sup>2</sup>**: reflects the percentage of a portfolio's movements that can be explained by movements in its benchmark. It is measured on a scale of 0-100.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

## CURRENT VALUE OF A \$10,000 INVESTMENT



Initial investment amount:

\$10000

Time frame:

Start Jul 2018

End Oct 2020

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## INVESTMENT MANAGEMENT APPROACH

Aditya Birla Sun Life Asset Management Company Pte. Ltd.

Aditya Birla Sun Life Asset Management Company Pte Ltd., an affiliate of Birla Sun Life Asset Management Company Limited (collectively, the "Birla Sun Life Group"). Birla Sun Life Asset Management Company Limited, is one of the leading fund managers in India and currently oversees approximately US\$34 billion in assets under management as of September 30, 2017.

## NOTES AND DISCLAIMERS

§ Blended benchmark: 65% MSCI India Index, 35% CRISIL Composite Bond Fund Index

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the average annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

Ratings and/or ranking information is subject to change monthly.

Morningstar is an independent organization that groups funds with generally similar investment objectives for comparison purposes and ranks them on a historical basis.

Morningstar star ratings are an objective, quantitative measure of a fund's historical risk-adjusted performance relative to other funds in its category, and are calculated from a fund's 3, 5, and 10-year returns measured against 91-day Treasury bill and peer group returns. The top 10% of the funds in a category earn five stars; the next 22.5% four stars; the following 35% three stars; the next 22.5% two stars, and the bottom 10% one star. The Overall Rating is a weighted combination of the 3, 5, and 10-year ratings. Only funds with at least a three-year track record are considered, and ratings are calculated only for categories with at least 20 funds.

Morningstar quartile rankings show how well a fund has performed compared to all other funds in its peer group. Each fund within a peer group is ranked based on its performance, and these rankings are broken into quarters or quartiles. Within a group, the top 25% (or quarter) of the funds are in the first quartile, the next 25% are in the second quartile, the next group in the third quartile, and the bottom 25% of funds with the poorest relative performance are in the fourth quartile. The point in which half the funds had better performance and half had worse performance is the median. If 100 funds are being compared, there would be four quartiles of twenty-five funds each. The median would be the fiftieth fund.

For more details on the calculation of Morningstar star ratings or quartile rankings, please see [www.morningstar.ca](http://www.morningstar.ca).

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Morningstar Market Capitalization Breakdown Stocks are first divided into seven style zones based on their country of domicile: United States, Latin America, Canada, Europe, Japan, Asia ex-Japan, and Australia/New Zealand. Capitalization assignments are determined as follows: 1) For all stocks in a style zone, the market cap of each stock is converted into a common currency. The stocks in each style zone are ordered in descending order by size, and a cumulative capitalization as a percentage of total sample capitalization is calculated as each stock is added to the list. 2) The stock that causes cumulative capitalization to equal or exceed 40% of the style zone's total cap is the final one assigned to the giant-cap group. 3) The largest of the remaining stocks are assigned to the large-cap group until cumulative capitalization equals or exceeds 70% of the total capitalization of the style zone. 4) The largest of the remaining stocks are assigned to the mid-cap group until cumulative capitalization equals or exceeds 90% of the total capitalization of the style zone. 5) The largest of the remaining stocks are assigned to the small-cap group until cumulative capitalization equals or exceeds 97% of the total capitalization of the style zone. 6) The remaining stocks are assigned to the micro-cap group. The Market Capitalization Breakdown at a fund level is a breakdown of the capitalization assignments of the fund's equity holdings.

Morningstar category averages are equal-weighted category returns. The calculation is simply the average of the returns for all the funds in a given category. The standard category average calculation is based on constituents of the category at the end of the period.

Categories are assigned by Canadian Investment Funds Standards Committee (CIFSC) based on an evaluation of a fund's holdings. A fund's category may change at any time. Funds within the same category may differ in terms of investment philosophy, investment process, as well as overall composition.

The calculators found on this website and/or within fund pages generated by this website and by users are provided for illustrative purposes only. The calculators are educational and/or illustrative tools and do not constitute advice with respect to investment, insurance, financial, legal, tax, accounting or similar matters.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P") and is licensed for use by SLGI Asset Management Inc. Neither MSCI, S&P, nor any other party involved in making or compiling the GICS or any

GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The information contained in this fund page/profile is designed to provide you with general information related to the fund and investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to individual circumstances. We strongly recommend that investors consult with a financial advisor prior to making any investment decisions.

© 2020 Morningstar Research Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.