

# Sun Life Granite Balanced Class

## Series A

Additional series available

**\$14.0088 CAD**

Net asset value per security (NAVPS) as of May 07, 2021

**▲ \$0.0623 | 0.45%**

**Benchmark**  
Blended benchmark<sup>8</sup>

**Morningstar™ Rating**  
★★★

**Fund category**  
Global Neutral Balanced

**Funds in category**  
1393

Mutual fund categories are maintained by the Canadian Investment Funds Standards Committee (CIFSC).

**NOTE:** This Fund is a class of mutual fund shares of Sun Life Global Investments Corporate Class Inc.

## Investment objective

The Fund's investment objective is to seek capital appreciation and income, with a small bias towards capital appreciation, through exposure to primarily fixed income and equity securities by investing primarily in units of Sun Life Granite Balanced Portfolio or its successor fund (the "Portfolio").

## This Fund may be suitable for investors who:

- seek capital appreciation and income, with a small bias towards capital appreciation
- seek diversification through a broad range of asset classes, geographies and investment styles
- are medium- to long-term investors
- are comfortable with low to medium investment risk

## Fund essentials

**Inception date** Aug 1, 2013

**Min initial inv \$** 500

**Min additional inv \$** 50

**MER % as at December 31, 2020** 2.20

**Management fee %** 1.75

### Distributions

A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.

### Portfolio manager

SLGI Asset Management Inc.

Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUN5148
A	DSC	CAD	SUN5248
A	LSC	CAD	SUN5348

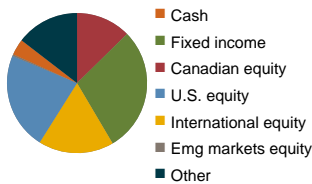
## Risk profile



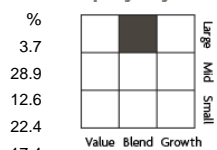
Refer to the Simplified Prospectus for greater detail.

## PORTFOLIO ANALYSIS (as of March 31, 2021)

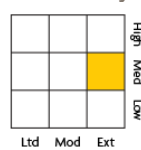
### Composition



### Equity style



### Fixed inc style



### Geographic composition

	%	Fixed income	%
		of fixed income allocation	
United States	40.9	Government bonds	40.5
Canada	31.6	Corporate bonds	37.3
United Kingdom	3.9	Securitized	10.8
Japan	2.5	Cash & Equivalents	11.3
France	2.4	Derivatives	0.1
Switzerland	1.9		
India	1.9		
Germany	1.7		
China	1.3		
Italy	0.8		
Others	11.2		

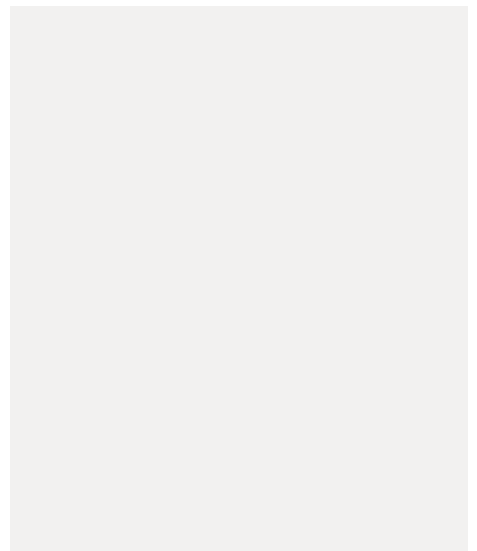
### Credit quality

	%	Global equity sectors <sup>7</sup>	%
		of fixed income allocation	
AAA	21.1	as of February 28, 2021	
AA	22.1	of equity allocation	
A	14.5	Utilities	4.5
BBB	19.5	Energy	3.4
BB	11.6	Financials	17.1
B	6.5	Materials	6.7
Below B	0.4	Consumer discretionary	9.5
Not Rated	4.3	Consumer staples	7.6
		Telecommunication services	6.4
		Industrials	14.8
		Health care	7.9
		Information technology	17.4
		Real Estate	4.8

Top ten holdings	%
as of February 28, 2021	
PH&N Bond Fund O	10.7
Sunlife Granite Tactical Completion Fd I	8.1
iShares Core S&P 500 ETF	7.3
Sun Life US Core Fixed Inc I	7.3
Sun Life Schroder Global Mid Cap I	6.2
Sun Life JPMorgan International Eq I	5.6
Sun Life BlackRock Cdn Composite Equity	5.2
Sun Life Real Assets Private Pool I	5.1
Excel Emerging Markets Series I	4.7
Beutel Goodman Canadian Equity Class I	4.1
Total number of portfolio holdings	26

Cash and cash equivalents are not shown.

\*Global Industry Classification Standard (GICS).



## PERFORMANCE ANALYSIS (as of March 31, 2021)

Calendar year	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Total assets \$M</b>	92.3	88.4	78.8	62.6	53.2	33.5	10.9	7.2	1.3	-	-
<b>Fund return %</b>	0.9	6.3	12.9	-3.4	7.1	3.5	6.5	9.5	7.6	-	-
<b>Category return %</b>	1.2	7.4	12.6	-3.0	7.1	4.7	5.4	8.7	-	-	-
<b>Distribution \$/security</b>	0.00	0.06	0.48	0.30	0.17	0.39	0.48	0.14	0.04	-	-
<b>Quartile (within category)</b>	2	3	2	3	2	3	2	2	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
<b>Fund return %</b>	1.0	0.9	6.9	21.0	6.2	5.6	5.7	-	6.6
<b>Category return %</b>	1.1	1.2	6.6	21.0	6.9	6.0	6.2	-	-
<b>Morningstar™ rating</b>	-	-	-	-	-	★★★	★★★	-	-
<b>Quartile (within category)</b>	3	2	2	2	3	3	3	-	-
<b># of funds in category</b>	1714	1698	1673	1601	1545	1393	1068	-	-

\*For the period August 01 to December 31.

## 3-YEAR RISK MEASURES (as of March 31, 2021)

Annualized returns are used to calculate the risk metrics below.

<b>Standard deviation (fund)</b>	9.10	<b>Sharpe ratio</b>	0.50	<b>Alpha</b>	-2.10
<b>Standard deviation (category)</b>	8.92	<b>R<sup>2</sup></b>	87.21	<b>Beta</b>	1.05

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

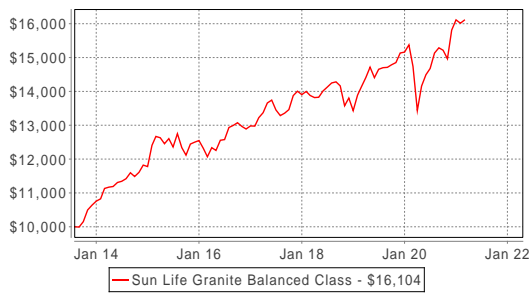
**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**R<sup>2</sup>**: reflects the percentage of a portfolio's movements that can be explained by movements in its benchmark. It is measured on a scale of 0-100.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

## CURRENT VALUE OF A \$10,000 INVESTMENT



Initial investment amount:

\$10000

Time frame:

Start Aug 2013

End Mar 2021

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## INVESTMENT MANAGEMENT APPROACH

SLGI Asset Management Inc.

The SLGI Asset Management Inc. Portfolio Management Team manages the firm's sub-advisory, asset manager relationships and the asset allocation solutions for Canadian investors.

The team benefits from access to a global network of investment professionals and some of the best asset managers around the world. With a focus on risk management, their rigorous selection and monitoring process provides access to leading asset managers who use insight, innovation and informed decisions to manage some of the highest-quality investment solutions for Canadian investors.

In managing asset allocation portfolios, the team incorporates strategic asset allocation principles with tactical overlay management and a strong fund manager oversight process to add value and/or reduce risk to investor portfolios over time.

## NOTES AND DISCLAIMERS

§ 2.5% FTSE Canada 91 Day T-Bill Index, 17.4% FTSE Canada Universe Bond Index, 20.1% Bloomberg Barclays Global Aggregate Bond Index Hedged C\$, 14.6% S&P/TSX Capped Composite Index, 45.4% MSCI AC World Index C\$

The Sun Life Granite Balanced Class invests directly in units of the Sun Life Granite Balanced Portfolio (the "underlying Trust Fund"). The portfolio analysis section is representative of the underlying Trust Fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

Ratings and/or ranking information is subject to change monthly.

Morningstar is an independent organization that groups funds with generally similar investment objectives for comparison purposes and ranks them on a historical basis.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Morningstar quartile rankings show how well a fund has performed compared to all other funds in its peer group. Each fund within a peer group is ranked based on its performance, and these rankings are broken into quarters or quartiles. Within a group, the top 25% (or quarter) of the funds are in the first quartile, the next 25% are in the second quartile, the next group in the third quartile, and the bottom 25% of funds with the poorest relative performance are in the fourth quartile. The point in which half the funds had better performance and half had worse performance is the median. If 100 funds are being compared, there would be four quartiles of twenty-five funds each. The median would be the fiftieth fund.

For more details on the calculation of Morningstar star ratings or quartile rankings, please see [www.morningstar.ca](http://www.morningstar.ca).

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Average credit quality gives a snapshot of the fund's overall credit quality. It is an average of each fixed income security's credit rating, adjusted for its relative weighting in the fixed income portion of the fund. Morningstar, Inc. is not itself a Designated Rating Organization (DRO), nor does it issue a credit rating on the fund. A DRO's ratings can change from time-to-time.

Morningstar category averages are equal-weighted category returns. The calculation is simply the average of the returns for all the funds in a given category. The standard category average calculation is based on constituents of the category at the end of the period.

Categories are assigned by Canadian Investment Funds Standards Committee (CIFSC) based on an evaluation of a fund's holdings. A fund's category may change at any time. Funds within the same category may differ in terms of investment philosophy, investment process, as well as overall composition.

The calculators found on this website and/or within fund pages generated by this website and by users are provided for illustrative purposes only. The calculators are educational and/or illustrative tools and do not constitute advice with respect to investment, insurance, financial, legal, tax, accounting or similar matters.

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