

# Sun Life Granite Balanced Class | Series A

## Current value of a \$10,000 investment



Time frame:  
Start Aug 2013  
End Mar 2021

**\$16,104**

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## Performance analysis | as of March 31, 2021

Calendar year	YTD	2020	2019	2018	2017	2016	2015	2014	2013*	2012	2011
<b>Fund return %</b>	0.9	6.3	12.9	-3.4	7.1	3.5	6.5	9.5	7.6	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
<b>Fund return %</b>	1.0	0.9	6.9	21.0	6.2	5.6	5.7	-	6.6

\*For the period August 01 to December 31.

## Portfolio analysis | as of March 31, 2021

Composition	%	Geographic composition	%
Cash	3.7	United States	40.9
Fixed income	28.9	Canada	31.6
Canadian equity	12.6	United Kingdom	3.9
U.S. equity	22.4	Japan	2.5
International equity	17.4	France	2.4
Emg markets equity	0.4	Switzerland	1.9
Other	14.6	India	1.9
		Germany	1.7
		China	1.3
		Italy	0.8
		Others	11.2

**NOTE:** This Fund is a class of mutual fund shares of Sun Life Global Investments Corporate Class Inc.

## Investment objective

The Fund's investment objective is to seek capital appreciation and income, with a small bias towards capital appreciation, through exposure to primarily fixed income and equity securities by investing primarily in units of Sun Life Granite Balanced Portfolio or its successor fund (the "Portfolio").

## This Fund may be suitable for investors who:

- seek capital appreciation and income, with a small bias towards capital appreciation
- seek diversification through a broad range of asset classes, geographies and investment styles
- are medium- to long-term investors
- are comfortable with low to medium investment risk

## Fund essentials

<b>Inception date</b>	Aug 1, 2013
<b>Min initial inv \$</b>	500
<b>Min additional inv \$</b>	50
<b>MER % as at December 31, 2020</b>	2.20
<b>Management fee %</b>	1.75
<b>Distributions</b>	A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.
<b>Portfolio manager</b>	SLGI Asset Management Inc.

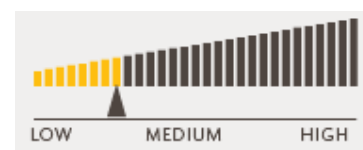
Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUN5148
A	DSC	CAD	SUN5248
A	LSC	CAD	SUN5348

Global equity sectors	%	Top ten holdings	%
as of February 28, 2021		as of February 28, 2021	
of equity allocation		PH&N Bond Fund O	10.7
Utilities	4.5	Sunlife Granite Tactical Completion Fd I	8.1
Energy	3.4	iShares Core S&P 500 ETF	7.3
Financials	17.1	Sun Life US Core Fixed Inc I	7.3
Materials	6.7	Sun Life Schroder Global Mid Cap I	6.2
Consumer discretionary	9.5	Sun Life JPMorgan International Eq I	5.6
Consumer staples	7.6	Sun Life BlackRock Cdn Composite Equity	5.2
Telecommunication services	6.4	Sun Life Real Assets Private Pool I	5.1
Industrials	14.8	Excel Emerging Markets Series I	4.7
Health care	7.9	Beutel Goodman Canadian Equity Class I	4.1
Information technology	17.4	Total number of portfolio holdings	26
Real Estate	4.8		

Cash and cash equivalents are not shown.

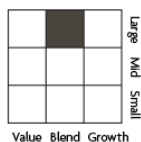
Fixed income	%	Credit quality	%
of fixed income allocation		of fixed income allocation	
Government bonds	40.5	AAA	21.1
Corporate bonds	37.3	AA	22.1
Securitized	10.8	A	14.5
Cash & Equivalents	11.3	BBB	19.5
Derivatives	0.1	BB	11.6
		B	6.5
		Below B	0.4
		Not Rated	4.3

## Risk profile

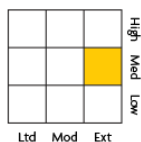


Refer to the Simplified Prospectus for greater detail.

## Equity style



## Fixed inc style



## 3-year risk measures | as of March 31, 2021

Annualized returns are used to calculate the risk metrics below.

<b>Standard deviation (fund)</b>	9.10	<b>Sharpe ratio</b>	0.50
<b>Alpha</b>	-2.10	<b>Beta</b>	1.05

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

## Notes and disclaimers

§ 2.5% FTSE Canada 91 Day T-Bill Index, 17.4% FTSE Canada Universe Bond Index, 20.1% Bloomberg Barclays Global Aggregate Bond Index Hedged C\$, 14.6% S&P/TSX Capped Composite Index, 45.4% MSCI AC World Index C\$

The Sun Life Granite Balanced Class invests directly in units of the Sun Life Granite Balanced Portfolio (the "underlying Trust Fund"). The portfolio analysis section is representative of the underlying Trust Fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Average credit quality gives a snapshot of the fund's overall credit quality. It is an average of each fixed income security's credit rating, adjusted for its relative weighting in the fixed income portion of the fund. Morningstar, Inc. is not itself a Designated Rating Organization (DRO), nor does it issue a credit rating on the fund. A DRO's ratings can change from time-to-time.

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