

# Sun Life Granite Balanced Growth Class | Series A

## Current value of a \$10,000 investment



Time frame:  
Start Aug 2013  
End Sep 2020

**\$15,942**

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## Performance analysis | as of September 30, 2020

Calendar year	YTD	2019	2018	2017	2016	2015	2014	2013*	2012	2011	2010
<b>Fund return %</b>	0.3	14.4	-3.5	8.0	3.6	7.3	9.9	8.7	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
<b>Fund return %</b>	-0.5	4.2	14.7	3.4	3.8	4.7	5.2	-	6.6

\*For the period August 01 to December 31.

Returns for funds less than 1 year old cannot be displayed.

## Portfolio analysis | as of August 31, 2020

Composition	%	Geographic composition	%
Cash	3.9	United States	44.9
Fixed income	19.4	Canada	26.2
Canadian equity	12.7	United Kingdom	4.0
U.S. equity	27.4	Japan	2.9
International equity	19.5	France	2.8
Emg markets equity	0.3	Switzerland	2.8
Other	16.8	Germany	2.1
		India	1.8
		China	1.6
		Italy	1.0
		Others	10.0

**NOTE:** This Fund is a class of mutual fund shares of Sun Life Global Investments Corporate Class Inc.

## Investment objective

The Fund's investment objective is to seek capital appreciation and income, with a bias towards capital appreciation, through exposure to primarily fixed income and equity securities by investing primarily in units of Sun Life Granite Balanced Growth Portfolio or its successor fund (the "Portfolio").

## This Fund may be suitable for investors who:

- seek capital appreciation and income, with a bias towards capital appreciation
- seek diversification through a broad range of asset classes, geographies and investment styles
- are medium- to long-term investors
- are comfortable with low to medium investment risk

## Fund essentials

<b>Inception date</b>	Aug 1, 2013
<b>Min initial inv \$</b>	500
<b>Min additional inv \$</b>	50
<b>MER % as at June 30, 2020</b>	2.25
<b>Management fee %</b>	1.85
<b>Distributions</b>	A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.
<b>Portfolio manager</b>	SLGI Asset Management Inc.

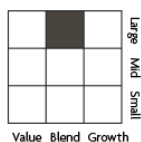
Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUN5150
A	DSC	CAD	SUN5250
A	LSC	CAD	SUN5350

Global equity sectors	%	Top ten holdings	%
as of August 31, 2020		as of August 31, 2020	
of equity allocation		iShares Core S&P 500 ETF	10.5
Utilities	4.2	Sun Life Granite Tactical Completion C-I	8.5
Energy	2.9	PH&N Bond Fund O	7.8
Financials	14.9	Sun Life JPMorgan International Eq I	6.6
Materials	6.6	Sun Life BlackRock Cdn Composite Equity	5.9
Consumer discretionary	9.0	Sun Life Schroder Global Mid Cap I	5.8
Consumer staples	8.3	Sun Life Real Assets Private Pool O	5.7
Telecommunication services	7.0	Sun Life US Core Fixed Inc I	5.5
Industrials	13.9	Sun Life MFS US Growth Series I	4.9
Health care	9.1	Excel Emerging Markets Series I	4.7
Information technology	19.1	Total number of portfolio holdings	26
Real Estate	5.1		

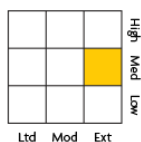
Cash and cash equivalents are not shown.

Fixed income	%	Credit quality	%
of fixed income allocation		of fixed income allocation	
Government bonds	32.8	AAA	18.4
Corporate bonds	39.9	AA	20.9
Securitized	10.4	A	14.1
Cash & Equivalents	16.6	BBB	22.8
Derivatives	0.3	BB	12.5
		B	8.2
		Below B	0.6
		Not Rated	2.4

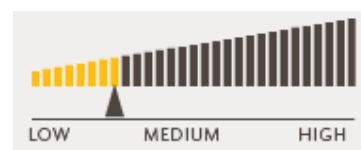
### Equity style



### Fixed inc style



### Risk profile



Refer to the Simplified Prospectus for greater detail.

## 3-year risk measures | as of September 30, 2020

Annualized returns are used to calculate the risk metrics below.

<b>Standard deviation (fund)</b>	9.51	<b>Sharpe ratio</b>	0.38
<b>Alpha</b>	-2.96	<b>Beta</b>	0.98

**Benchmark:** 18.9% S&P/TSX Capped Composite Index, 13.9% FTSE Canada Universe Bond Index, 51.1% MSCI World Index, 13.6% JPM GBI Global Hdg C\$ Index, 2.5% FTSE Canada 91 Day T-Bill Index.

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

## Notes and disclaimers

The Sun Life Granite Balanced Growth Class invests directly in units of the Sun Life Granite Balanced Growth Portfolio (the "underlying Trust Fund"). The portfolio analysis section is representative of the underlying Trust Fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Average credit quality gives a snapshot of the fund's overall credit quality. It is an average of each fixed income security's credit rating, adjusted for its relative weighting in the fixed income portion of the fund. Morningstar, Inc. is not itself a Designated Rating Organization (DRO), nor does it issue a credit rating on the fund. A DRO's ratings can change from time-to-time.

© 2020 Morningstar Research Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.