

Sun Life MFS Dividend Income Fund

Series F

Additional series available

\$15.6893 CAD

Net asset value per security (NAVPS) as of January 21, 2022

▼ **\$-0.2111 | -1.33%**

Benchmark

S&P/TSX Capped Composite Index

Morningstar™ Rating

★★

Funds in category

411

Fund category

Canadian Dividend and Income Equity

Mutual fund categories are maintained by the Canadian Investment Funds Standards Committee (CIFSC).

Investment objective

The Fund aims for income generation and capital appreciation by investing primarily in dividend or income paying securities, including royalty trust units, real-estate investment trust units and limited partnership units and other exchange-listed participating securities. The Fund may also invest in securities of other mutual funds.

This Fund may be suitable for investors who:

- seek a moderate degree of growth and income
- are medium- to long-term investors
- are comfortable with medium investment risk

Fund essentials

Inception date February 15, 2008

Min initial inv \$ 500

Min additional inv \$ 50

MER % as at June 30, 2021 0.89

Management fee % 0.65

Distributions

A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.

Management company

SLGI Asset Management Inc.

Sub-advisor

MFS Investment Management Canada Limited

Class	Load structure	Currency	Fund Code
F	NL	CAD	SUN472

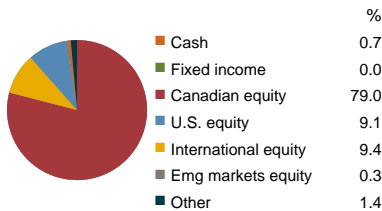
Risk profile



Refer to the Simplified Prospectus for greater detail.

PORTFOLIO ANALYSIS (as of November 30, 2021)

Composition



Credit quality

Credit Quality	%
AAA	0.0
AA	32.7
A	0.0
BBB	0.0
BB	0.0
B	0.0
Below B	0.0
Not Rated	67.3

Geographic composition

Geography	%
Canada	80.8
United States	9.3
Switzerland	2.9
United Kingdom	2.4
Germany	1.6
Japan	1.5
France	1.2
Brazil	0.3
Others	0.0

Fixed income

Fixed Income Category	%
Government bonds	0.0
Corporate bonds	61.6
Securitized	0.0
Cash & Equivalents	38.4
Derivatives	0.0

Top ten holdings

Top Ten Holdings	%
as of November 30, 2021	
Royal Bank of Canada	8.4
The Toronto-Dominion Bank	7.0
Bank of Nova Scotia	6.3
Enbridge Inc	6.0
Manulife Financial Corp	4.7
TELUS Corp	4.3
Pembina Pipeline Corp	3.5
TC Energy Corp	3.3
Canadian Pacific Railway Ltd	3.0
Canadian Natural Resources Ltd	2.7
Total number of portfolio holdings	68

Cash and cash equivalents are not shown.

*Global Industry Classification Standard (GICS).

PERFORMANCE ANALYSIS (as of December 31, 2021)

Calendar year	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Total assets \$M	3.1	2.1	1.6	1.3	1.4	1.3	1.1	2.8	3.3	4.6	-
Fund return %	23.1	-4.1	20.4	-6.9	7.7	17.5	-7.7	9.8	17.1	3.1	-
Category return %	26.4	-1.8	19.0	-8.2	7.1	17.4	-5.4	8.5	16.9	7.9	-
Distribution \$/security	0.38	0.40	0.54	0.46	0.28	0.23	0.33	0.23	0.30	0.42	-
Quartile (within category)	4	4	3	2	2	2	3	3	2	2	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
Fund return %	4.9	7.1	6.6	23.1	8.6	12.4	7.3	7.4	7.1
Category return %	4.8	6.8	7.7	26.4	11.3	13.8	7.6	8.2	-
Morningstar™ rating	-	-	-	-	-	★★	★★★	★★	-
Quartile (within category)	2	2	3	4	4	4	3	4	-
# of funds in category	458	455	445	444	426	411	354	201	-

*For the period February 15 to December 31.

3-YEAR RISK MEASURES (as of December 31, 2021)

Annualized returns are used to calculate the risk metrics below.

Standard deviation (fund)	14.47	Sharpe ratio	0.83	Alpha	-1.89
Standard deviation (category)	15.62	R²	91.53	Beta	0.83

Standard deviation is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

Sharpe ratio combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

R²: reflects the percentage of a portfolio's movements that can be explained by movements in its benchmark. It is measured on a scale of 0-100.

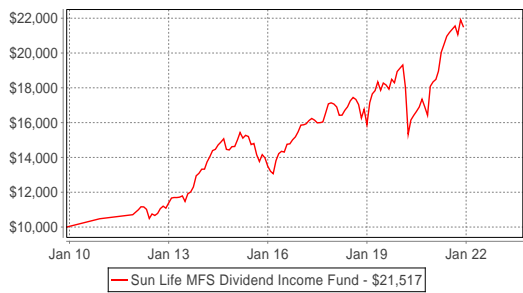
Alpha measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

Beta measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

Management team

MFS Investment Management: Jonathan Sage, CFA, Investment Officer and Portfolio Manager

CURRENT VALUE OF A \$10,000 INVESTMENT



Initial investment amount:

Time frame:

Start Dec 2009

End Dec 2021

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

INVESTMENT MANAGEMENT APPROACH

MFS Investment Management

MFS Investment Management has guided investors through every market condition imaginable. From the highest highs to the lowest lows, the firm has spent decades refining its investment process according to four key principles: work from the bottom up, take a global perspective, collaborate, and manage risk.

Bottom up. MFS believes detailed fundamental analysis of individual companies is the cornerstone of successful investing.

Global. Analysts in many of the world's major financial centers scour the globe for opportunities.

Collaborative. MFS believes ideas improve when they're carefully reviewed and constantly challenged.

Risk managed. Risk management is intrinsic to MFS entire investment process.

MFS Investment Management joined forces with McLean Budden in Canada in November 2011. The two firms have 150 years of investing history between them. Now with a unified commitment to fundamental and balanced research from all corners of the globe, MFS is looking forward to 150 more.

NOTES AND DISCLAIMERS

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

Distributions should not be confused with "yield" or "income", and are not intended to reflect a fund's investment performance or rate of return. Distributions may be comprised of income, capital gains or return of capital. The distribution rate on units held by an investor may be greater than the return on the fund's investments. If the cash distributions paid to an investor are greater than the net increase in the value of the investment, the distribution will erode the value of the original investment. Distributions are automatically reinvested in additional units of the applicable fund unless the investor instructs us to distribute cash.

If necessary, a fund will make an additional distribution of income and capital gains in December of each year. The funds may make additional distributions of income, capital gains or return of capital at any other time as we consider appropriate. A distribution of capital is not immediately taxable to an investor but will reduce the adjusted cost basis of the investor's units.

There can be no assurance that a fund will make any distributions in any particular month, and we reserve the right to adjust the amount of monthly distribution if we consider it appropriate, without notice.

Ratings and/or ranking information is subject to change monthly.

Morningstar is an independent organization that groups funds with generally similar investment objectives for comparison purposes and ranks them on a historical basis.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Morningstar quartile rankings show how well a fund has performed compared to all other funds in its peer group. Each fund within a peer group is ranked based on its performance, and these rankings are broken into quarters or quartiles. Within a group, the top 25% (or quarter) of the funds are in the first quartile, the next 25% are in the second quartile, the next group in the third quartile, and the bottom 25% of funds with the poorest relative performance are in the fourth quartile. The point in which half the funds had better performance and half had worse performance is the median. If 100 funds are being compared, there would be four quartiles of twenty-five funds each. The median would be the fiftieth fund.

For more details on the calculation of Morningstar star ratings or quartile rankings, please see www.morningstar.ca.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Morningstar Market Capitalization Breakdown Stocks are first divided into seven style zones based on their country of domicile: United States, Latin America, Canada, Europe, Japan, Asia ex-Japan, and Australia/New Zealand. Capitalization assignments are determined as follows: 1) For all stocks in a style zone, the market cap of each stock is converted into a common currency. The stocks in each style zone are ordered in descending order by size, and a cumulative capitalization as a percentage of total sample capitalization is calculated as each stock is added to the list. 2) The stock that causes cumulative capitalization to equal or exceed 40% of the style zone's total cap is the final one assigned to the giant-cap group. 3) The largest of the remaining stocks are assigned to the large-cap group until cumulative capitalization equals or exceeds 70% of the total capitalization of the style zone. 4) The

largest of the remaining stocks are assigned to the mid-cap group until cumulative capitalization equals or exceeds 90% of the total capitalization of the style zone. 5) The largest of the remaining stocks are assigned to the small-cap group until cumulative capitalization equals or exceeds 97% of the total capitalization of the style zone. 6) The remaining stocks are assigned to the micro-cap group. The Market Capitalization Breakdown at a fund level is a breakdown of the capitalization assignments of the fund's equity holdings.

Morningstar category averages are equal-weighted category returns. The calculation is simply the average of the returns for all the funds in a given category. The standard category average calculation is based on constituents of the category at the end of the period.

Categories are assigned by Canadian Investment Funds Standards Committee (CIFSC) based on an evaluation of a fund's holdings. A fund's category may change at any time. Funds within the same category may differ in terms of investment philosophy, investment process, as well as overall composition.

The calculators found on this website and/or within fund pages generated by this website and by users are provided for illustrative purposes only. The calculators are educational and/or illustrative tools and do not constitute advice with respect to investment, insurance, financial, legal, tax, accounting or similar matters.

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