

Sun Life MFS Dividend Income Fund | Series F

Current value of a \$10,000 investment



Time frame:
Start Dec 2009
End Dec 2021
\$21,517

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

Performance analysis | as of December 31, 2021

Calendar year	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Fund return %	23.1	-4.1	20.4	-6.9	7.7	17.5	-7.7	9.8	17.1	3.1	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
Fund return %	4.9	7.1	6.6	23.1	8.6	12.4	7.3	7.4	7.1

*For the period February 15 to December 31.

Portfolio analysis | as of November 30, 2021

Composition	%	Geographic composition	%
Cash	0.7	Canada	80.8
Fixed income	0.0	United States	9.3
Canadian equity	79.0	Switzerland	2.9
U.S. equity	9.1	United Kingdom	2.4
International equity	9.4	Germany	1.6
Emg markets equity	0.3	Japan	1.5
Other	1.4	France	1.2
		Brazil	0.3
		Others	0.0

Top ten holdings

	%
as of November 30, 2021	
Royal Bank of Canada	8.4
The Toronto-Dominion Bank	7.0
Bank of Nova Scotia	6.3
Enbridge Inc	6.0
Manulife Financial Corp	4.7
TELUS Corp	4.3
Pembina Pipeline Corp	3.5
TC Energy Corp	3.3
Canadian Pacific Railway Ltd	3.0
Canadian Natural Resources Ltd	2.7
Total number of portfolio holdings	68

Investment objective

The Fund aims for income generation and capital appreciation by investing primarily in dividend or income paying securities, including royalty trust units, real-estate investment trust units and limited partnership units and other exchange-listed participating securities. The Fund may also invest in securities of other mutual funds.

This Fund may be suitable for investors who:

- seek a moderate degree of growth and income
- are medium- to long-term investors
- are comfortable with medium investment risk

Fund essentials

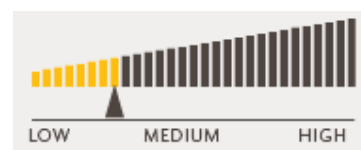
Inception date	February 15, 2008
Min initial inv \$	500
Min additional inv \$	50
MER % as at June 30, 2021	0.89
Management fee %	0.65
Distributions	A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.

Management company
SLGI Asset Management Inc.

Sub-advisor
MFS Investment Management Canada Limited

Class	Load structure	Currency	Fund Code
F	NL	CAD	SUN472

Risk profile



Refer to the Simplified Prospectus for greater detail.

Management team

MFS Investment Management: Jonathan Sage, CFA, Investment Officer and Portfolio Manager

Fixed income	%	Credit quality	%
Government bonds	0.0	AAA	0.0
Corporate bonds	61.6	AA	32.7
Securitized	0.0	A	0.0
Cash & Equivalents	38.4	BBB	0.0
Derivatives	0.0	BB	0.0
		B	0.0
		Below B	0.0
		Not Rated	67.3

3-year risk measures | as of December 31, 2021

Annualized returns are used to calculate the risk metrics below.

Standard deviation (fund)	14.47	Sharpe ratio	0.83
Alpha	-1.89	Beta	0.83

Benchmark: S&P/TSX Capped Composite Index

Standard deviation is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

Sharpe ratio combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

Alpha measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

Beta measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

Notes and disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

Distributions should not be confused with "yield" or "income", and are not intended to reflect a fund's investment performance or rate of return. Distributions may be comprised of income, capital gains or return of capital. The distribution rate on units held by an investor may be greater than the return on the fund's investments. If the cash distributions paid to an investor are greater than the net increase in the value of the investment, the distribution will erode the value of the original investment. Distributions are automatically reinvested in additional units of the applicable fund unless the investor instructs us to distribute cash.

If necessary, a fund will make an additional distribution of income and capital gains in December of each year. The funds may make additional distributions of income, capital gains or return of capital at any other time as we consider appropriate. A distribution of capital is not immediately taxable to an investor but will reduce the adjusted cost basis of the investor's units.

There can be no assurance that a fund will make any distributions in any particular month, and we reserve the right to adjust the amount of monthly distribution if we consider it appropriate, without notice.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Morningstar Market Capitalization Breakdown Stocks are first divided into seven style zones based on their country of domicile: United States, Latin America,

Canada, Europe, Japan, Asia ex-Japan, and Australia/New Zealand. Capitalization assignments are determined as follows: 1) For all stocks in a style zone, the market cap of each stock is converted into a common currency. The stocks in each style zone are ordered in descending order by size, and a cumulative capitalization as a percentage of total sample capitalization is calculated as each stock is added to the list. 2) The stock that causes cumulative capitalization to equal or exceed 40% of the style zone's total cap is the final one assigned to the giant-cap group. 3) The largest of the remaining stocks are assigned to the large-cap group until cumulative capitalization equals or exceeds 70% of the total capitalization of the style zone. 4) The largest of the remaining stocks are assigned to the mid-cap group until cumulative capitalization equals or exceeds 90% of the total capitalization of the style zone. 5) The largest of the remaining stocks are assigned to the small-cap group until cumulative capitalization equals or exceeds 97% of the total capitalization of the style zone. 6) The remaining stocks are assigned to the micro-cap group. The Market Capitalization Breakdown at a fund level is a breakdown of the capitalization assignments of the fund's equity holdings.

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