Sun Life Global Investments

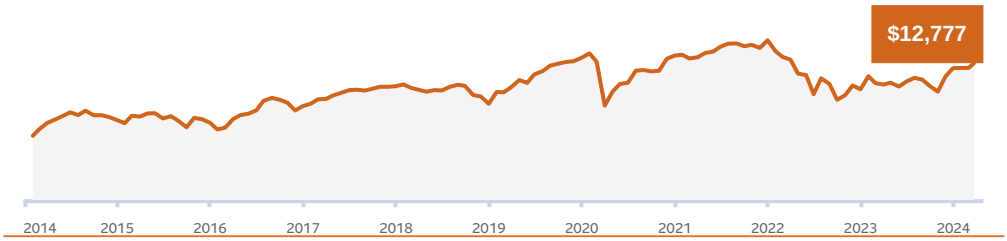
Sun Life Nuveen Flexible Income Fund

Series F

Key reasons to invest

- A flexible income fund focused on the U.S. market, designed to produce income and capital growth
- Invests across the entire capital structure, blending bonds, preferred stocks, convertible bonds and equities for an expanded income opportunity
- Provides an attractive level of monthly income through a fixed distribution

Investment growth of $10,000



Compound returns

% as of Feb 29, 2024

	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr	Since inception
Funds	-0.0	2.7	3.7	4.9	-0.9	1.5	2.1	2.2

Calendar returns

% as of Feb 29, 2024

	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Funds	0.1	6.9	-13.7	4.5	0.6	15.7	-5.7	6.8	6.0	-0.9	4.9

Distributions

$/Security

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
0.5	0.5	0.4	0.4	0.4	0.6	0.5	0.5	0.5	0.6

Asset allocation

% as of Jan 31, 2024



Fixed income	56.7
Other	25.5
U.S. equity	9.9
Cash	5.5
International equity	1.8
Canadian equity	0.6

Geographic allocation

% as of Jan 31, 2024



United States	88.9
Canada	4.9
United Kingdom	2.0
Germany	1.5
Belgium	1.1
France	1.1
Mexico	0.6

Fund essentials

CIFSC category	**Tactical Balanced**
Inception date	**Feb 3, 2014**
Benchmark	**Barclays U.S. Aggregate Bond C$ Hedged Index**
MER as of Jun 30, 2023	**1.01%**
Management fee	**0.80%**
Current Price as of Mar 21, 2024	**$7.1398**
Fund assets as of Feb 29, 2024	**$251.7M**
Number of holdings as of Jan 31, 2024	**162**
Distribution frequency	**Monthly**
Min initial investment	**$500**
Min additional investment	**$50**
Risk profile	Low to medium
Fund codes	**NL** SUN 480

Management Company

- SLGI Asset Management Inc.

Sub-advisors

- Nuveen Asset Management

Credit mix

% as of Jan 31, 2024

AAA	0.0
AA	0.0
A	1.1
BBB	49.2
BB	32.7
B	13.7
Below B	0.0
Not Rated	3.2

Risk & Statistics

as of Feb 29, 2024

Risk measures (3 years)	Funds
Annualized standard deviation	8.57
Alpha	-4.55
Beta	0.94
R^2	87.64
Upside capture	72
Downside capture	106
Sharpe Ratio %	-0.36

Fixed income Allocation

% as of Jan 31, 2024

Corporate Bond	68.8
Preferred Stock	23.6
Cash & Equivalents	6.7
Convertible	0.9
Agency Mortgage-Backed	0.0
Asset-Backed	0.0
Bank Loan	0.0
Commercial Mortgage-Backed	0.0
Covered Bond	0.0
Future/Forward	0.0
Other	0.0

Fixed income characteristics

% as of Jan 31, 2024

Yield to maturity	7.65%
Effective duration (years)	5.10
Average maturity (years)	14.22
Average credit quality	BB

Top 10 Holdings (%)

% as of Jan 31, 2024

Hewlett Packard Enterprise Company 6.35%	2.2
JPMorgan Chase & Co DR	2.2
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC	1.9
Wells Fargo & Co 7 1/2 % Non Cum Perp Conv Pfd Shs -A- Series -L-	1.6
AT&T Inc	1.5
Sprint LLC 7.125%	1.5
Emera Inc	1.5
Vistra Energy Corporation	1.4
Ally Financial Inc. 8%	1.3
Citigroup Inc.	1.3

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

The payment of distributions is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return, or yield. Annual distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in your hands in the year they are paid.

For questions, contact the Client Services team:

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SLGI Asset Management Inc. is the investment manager of the Sun Life Mutual Funds, Sun Life Granite Managed Solutions and Sun Life Private Investment Pools.

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