

## Sun Life MFS U.S. Growth Fund

### Series F

Additional series available

**\$53.0557 CAD**

Net asset value per security (NAVPS) as of December 03, 2020

**▼ \$-0.3590 | -0.67%**

#### Benchmark

Russell 1000 C\$ Index

#### Morningstar™ Rating

★★★★★

#### Fund category

US Equity

#### Funds in category

1352

Mutual fund categories are maintained by the Canadian Investment Funds Standards Committee (CIFSC).

### Investment objective

The Fund's investment objective is to seek capital appreciation by investing primarily in equity securities of issuers located in the United States that are considered to have above-average earnings growth potential compared to other companies.

### This Fund may be suitable for investors who:

- Want to add a U.S. equity fund with growth characteristics to their investment portfolio.
- are long-term investors
- are comfortable with medium investment risk

### Fund essentials

**Inception date** Oct 1, 2010

**Min initial inv \$** 500

**Min additional inv \$** 50

**MER % as at June 30, 2020** 1.12

**Management fee %** 0.80

#### Distributions

A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.

#### Management company

SLGI Asset Management Inc.

#### Sub-advisor

MFS Investment Management Canada Limited

| Class | Load structure | Currency | Fund Code |
|-------|----------------|----------|-----------|
| F     | NL             | CAD      | SUN405    |
| F     | NL             | USD      | SUNU405   |

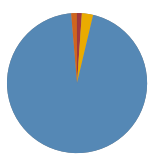
### Risk profile



Refer to the Simplified Prospectus for greater detail.

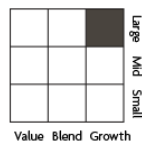
## PORTFOLIO ANALYSIS (as of October 31, 2020)

### Composition



|                      | %    |
|----------------------|------|
| Cash                 | 1.3  |
| Fixed income         | 0.0  |
| Canadian equity      | 1.1  |
| U.S. equity          | 94.9 |
| International equity | 2.6  |
| Emg markets equity   | 0.0  |
| Other                | 0.0  |

### Equity style



### Market cap

|        | %    |
|--------|------|
| Giant  | 60.5 |
| Large  | 29.4 |
| Medium | 10.2 |
| Small  | 0.0  |
| Micro  | 0.0  |

### Geographic composition

|                | %    |
|----------------|------|
| United States  | 96.2 |
| Canada         | 1.1  |
| China          | 1.0  |
| United Kingdom | 0.9  |
| Netherlands    | 0.6  |
| Singapore      | 0.2  |
| Others         | 0.0  |

### Global equity sectors\*

as of September 30, 2020

|                            | % of equity allocation |
|----------------------------|------------------------|
| Utilities                  | 0.0                    |
| Energy                     | 0.0                    |
| Financials                 | 2.4                    |
| Materials                  | 2.2                    |
| Consumer discretionary     | 12.8                   |
| Consumer staples           | 1.9                    |
| Telecommunication services | 15.9                   |
| Industrials                | 7.1                    |
| Health care                | 13.7                   |
| Information technology     | 42.2                   |
| Real Estate                | 1.9                    |

### Top ten holdings

|                                    | %   |
|------------------------------------|-----|
| Microsoft Corp                     | 9.4 |
| Amazon.com Inc                     | 9.2 |
| Alphabet Inc A                     | 4.5 |
| Adobe Inc                          | 4.2 |
| Facebook Inc A                     | 3.7 |
| Mastercard Inc A                   | 3.1 |
| Visa Inc Class A                   | 2.5 |
| Thermo Fisher Scientific Inc       | 2.5 |
| Salesforce.com Inc                 | 2.4 |
| Apple Inc                          | 2.3 |
| Total number of portfolio holdings | 82  |

Cash and cash equivalents are not shown.

\*Global Industry Classification Standard (GICS).

## PERFORMANCE ANALYSIS (as of October 31, 2020)

| Calendar year                     | YTD   | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
|-----------------------------------|-------|------|------|------|------|------|------|------|------|------|------|
| <b>Total assets \$M</b>           | 143.3 | 46.7 | 17.8 | 5.9  | 7.2  | 1.4  | 0.9  | 0.2  | 0.1  | 0.1  | -    |
| <b>Fund return %</b>              | 19.7  | 30.1 | 10.7 | 21.6 | -1.8 | 26.5 | 17.1 | 43.7 | 13.3 | 0.6  | -    |
| <b>Category return %</b>          | 1.7   | 22.6 | -0.4 | 13.3 | 5.9  | 13.6 | 18.3 | 39.2 | 10.5 | -1.0 | -    |
| <b>Distribution \$/security</b>   | 0.00  | 0.00 | 0.62 | 0.35 | 0.01 | 0.50 | 0.00 | 0.06 | 0.04 | 0.04 | -    |
| <b>Quartile (within category)</b> | 1     | 1    | 1    | 1    | 4    | 1    | 3    | 1    | 1    | 2    | -    |

| Trailing                          | 1 mth | 3 mth | 6 mth | 1 yr | 2 yr | 3 yr       | 5 yr       | 10 yr      | Since inception |
|-----------------------------------|-------|-------|-------|------|------|------------|------------|------------|-----------------|
| <b>Fund return %</b>              | -3.8  | -0.8  | 12.6  | 25.9 | 22.9 | 19.5       | 16.9       | 18.0       | 18.2            |
| <b>Category return %</b>          | -2.4  | -0.3  | 8.7   | 6.6  | 8.8  | 8.1        | 9.0        | 12.8       | -               |
| <b>Morningstar™ rating</b>        | -     | -     | -     | -    | -    | ★★<br>★★★★ | ★★<br>★★★★ | ★★<br>★★★★ | -               |
| <b>Quartile (within category)</b> | 4     | 3     | 1     | 1    | 1    | 1          | 1          | 1          | -               |
| <b># of funds in category</b>     | 1759  | 1717  | 1702  | 1642 | 1460 | 1352       | 867        | 349        | -               |

\*For the period October 01 to December 31.

## 3-YEAR RISK MEASURES (as of October 31, 2020)

Annualized returns are used to calculate the risk metrics below.

|                                      |       |                      |       |              |      |
|--------------------------------------|-------|----------------------|-------|--------------|------|
| <b>Standard deviation (fund)</b>     | 13.98 | <b>Sharpe ratio</b>  | 1.25  | <b>Alpha</b> | 7.72 |
| <b>Standard deviation (category)</b> | 14.85 | <b>R<sup>2</sup></b> | 85.48 | <b>Beta</b>  | 0.93 |

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**R<sup>2</sup>**: reflects the percentage of a portfolio's movements that can be explained by movements in its benchmark. It is measured on a scale of 0-100.

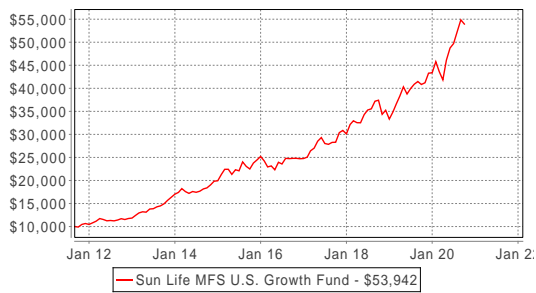
**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

### Management team

- MFS Investment Management: Eric Fischman, CFA, Investment Officer & Portfolio Manager; Paul Gordon, Investment Officer, Equity Portfolio Manager;
- SLGI Asset Management Inc.: Sadiq Adatia, Chief Investment Officer; Chhad Aul, Vice President and Portfolio Manager

## CURRENT VALUE OF A \$10,000 INVESTMENT



**Initial investment amount:**

**Time frame:**  
**Start Sep 2011**  
**End Oct 2020**

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## INVESTMENT MANAGEMENT APPROACH

### MFS Investment Management

MFS Investment Management has guided investors through every market condition imaginable. From the highest highs to the lowest lows, the firm has spent decades refining its investment process according to four key principles: work from the bottom up, take a global perspective, collaborate, and manage risk.

**Bottom up.** MFS believes detailed fundamental analysis of individual companies is the cornerstone of successful investing.

**Global.** Analysts in many of the world's major financial centers scour the globe for opportunities.

**Collaborative.** MFS believes ideas improve when they're carefully reviewed and constantly challenged.

**Risk managed.** Risk management is intrinsic to MFS' entire investment process.

MFS Investment Management joined forces with McLean Budden in Canada in November 2011. The two firms have 150 years of investing history between them. Now with a unified commitment to fundamental and balanced research from all corners of the globe, MFS is looking forward to 150 more.

## NOTES AND DISCLAIMERS

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Morningstar Market Capitalization Breakdown Stocks are first divided into seven style zones based on their country of domicile: United States, Latin America, Canada, Europe, Japan, Asia ex-Japan, and Australia/New Zealand. Capitalization assignments are determined as follows: 1) For all stocks in a style zone, the market cap of each stock is converted into a common currency. The stocks in each style zone are ordered in descending order by size, and a cumulative capitalization as a percentage of total sample capitalization is calculated as each stock is added to the list. 2) The stock that causes cumulative capitalization to equal or exceed 40% of the style zone's total cap is the final one assigned to the giant-cap group. 3) The largest of the remaining stocks are assigned to the large-cap group until cumulative capitalization equals or exceeds 70% of the total capitalization of the style zone. 4) The largest of the remaining stocks are assigned to the mid-cap group until cumulative capitalization equals or exceeds 90% of the total capitalization of the style zone. 5) The largest of the remaining stocks are assigned to the small-cap group until cumulative capitalization equals or exceeds 97% of the total capitalization of the style zone. 6) The remaining stocks are assigned to the micro-cap group. The Market Capitalization Breakdown at a fund level is a breakdown of the capitalization assignments of the fund's equity holdings.

Morningstar category averages are equal-weighted category returns. The calculation is simply the average of the returns for all the funds in a given category. The standard category average calculation is based on constituents of the category at the end of the period.

Categories are assigned by Canadian Investment Funds Standards Committee (CIFSC) based on an evaluation of a fund's holdings. A fund's category may change at any time. Funds within the same category may differ in terms of investment philosophy, investment process, as well as overall composition.

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