

## Sun Life Opportunistic Fixed Income Private Pool

### Series A

Additional series available

**\$9.6212 CAD**

Net asset value per security (NAVPS) as of June 11, 2021

 **\$-0.0072 | -0.07%**

**Benchmark**  
Blended benchmark<sup>§</sup>

**Fund category**  
Alternative Credit Focused

**Morningstar™ Rating**

-

**Funds in category**

-

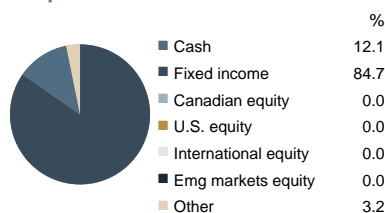
Mutual fund categories are maintained by the Canadian Investment Funds Standards Committee (CIFSC).

### Investment objective

The Fund's investment objective is to seek long-term capital appreciation and income by investing primarily in a diversified portfolio of global fixed income securities. The Fund may use derivatives to gain exposure to its portfolio and may engage in cash borrowing and short selling. The Fund's aggregate exposure to derivatives used for non-hedging purposes, cash borrowing and short selling will not exceed the limits permitted under applicable securities legislation.

## PORTFOLIO ANALYSIS (as of April 30, 2021)

### Composition



Credit quality	%
AAA	19.7
AA	10.5
A	14.4
BBB	23.6
BB	11.2
B	9.3
Below B	1.5
Not Rated	9.7

### This Fund may be suitable for investors who:

- seek capital appreciation and income;
- seek diversification through a broad range of asset types, geographies, credit tiers, and time horizons;
- are medium to long term investors; and
- are comfortable with low investment risk.

### Geographic composition

Geographic	%
United States	38.6
South Korea	6.7
Japan	5.5
Germany	4.7
Indonesia	4.2
Canada	3.9
Russia	3.6
Mexico	2.8
Thailand	2.5
Australia	2.4
Others	25.0

### Fixed income

Fixed income	%
Government bonds	50.0
Corporate bonds	23.8
Securitized	13.7
Cash & Equivalents	12.5
Derivatives	0.0

### Fund essentials

**Inception date** June 6, 2016

**Min initial inv \$** 500

**Min additional inv \$** 50

**MER % as at December 31, 2020** 1.89

**Management fee %** 1.52

### Management company

SLGI Asset Management Inc.

### Sub-advisor

Wellington Management Canada ULC

Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUN1110

### Top ten holdings

Top ten holdings	%
as of March 31, 2021	
iShares JP Morgan USD Em Mkts Bd ETF	4.3
Germany (Federal Republic Of) 0.5% 2030-04-15	3.2
Indonesia (Republic of) 8.25% 2029-05-15	2.4
Japan (Government Of) 0.1% 2029-03-10	2.4
The Republic of Korea 1.38% 2029-12-10	2.3
The Republic of Korea 1.88% 2029-06-10	1.8
Japan (Government Of) 0.2% 2030-03-10	1.8
United States Treasury Notes 0.12% 2030-07-15	1.7
Thailand (Kingdom Of) 2.88% 2028-12-17	1.5
CENTRAL BANK OF ICELAND 5% 2028-11-15	1.4
Total number of portfolio holdings	1033

### Risk profile



Refer to the Simplified Prospectus for greater detail.

## PERFORMANCE ANALYSIS (as of May 31, 2021)

Calendar year	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Total assets \$M</b>	6.2	6.0	4.8	4.4	6.6	6.5	-	-	-	-	-
<b>Fund return %</b>	-1.0	6.9	7.5	-7.0	-4.1	1.7	-	-	-	-	-
<b>Category return %</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Distribution \$/security</b>	0.09	0.30	0.12	0.00	0.00	0.20	-	-	-	-	-
<b>Quartile (within category)</b>	-	-	-	-	-	-	-	-	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
<b>Fund return %</b>	0.7	0.6	0.2	5.5	4.4	1.8	-	-	0.6
<b>Category return %</b>	-	-	-	-	-	-	-	-	-
<b>Morningstar™ rating</b>	-	-	-	-	-	-	-	-	-
<b>Quartile (within category)</b>	-	-	-	-	-	-	-	-	-
<b># of funds in category</b>	-	-	-	-	-	-	-	-	-

\*For the period June 06 to December 31.

\*Note: On May 24, 2019 the Sun Life Opportunistic Fixed Income Fund, previously the Sun Life Multi-Strategy Target Return Fund, changed its name and underwent a change in investment objective. Performance prior to this date relates to the Fund's previous investment mandate and may differ substantially from the future performance under its new mandate.

## 3-YEAR RISK MEASURES (as of May 31, 2021)

Annualized returns are used to calculate the risk metrics below.

<b>Standard deviation (fund)</b>	-	<b>Sharpe ratio</b>	-	<b>Alpha</b>	-
<b>Standard deviation (category)</b>	-	<b>R<sup>2</sup></b>	-	<b>Beta</b>	-

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**R<sup>2</sup>**: reflects the percentage of a portfolio's movements that can be explained by movements in its benchmark. It is measured on a scale of 0-100.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

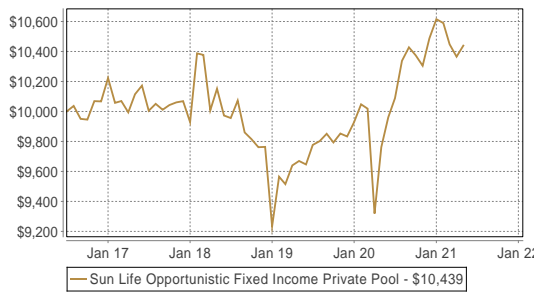
**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

### Management team

Wellington Management:

- Brian Doherty, Managing Director and Investment Director
- Brian M. Garvey, Senior Managing Director, Partner, and Portfolio Manager
- Brij S. Khurana, Managing Director and Portfolio Manager
- Rakesh R. Yeredla, Vice President and Portfolio Manager

## CURRENT VALUE OF A \$10,000 INVESTMENT



Initial investment amount:

\$10000

Time frame:

Start Jul 2016

End May 2021

## INVESTMENT MANAGEMENT APPROACH

Wellington Management Canada ULC is part of the Wellington Management group of companies, which is one of the largest independent investment management firms in the world. They are a private firm whose sole business is investment management, and serves as investment adviser for institutional clients in more than 60 countries. Their most distinctive strength is their commitment to rigorous, proprietary research — the foundation upon which their investment approaches are built. Their commitment to investment excellence is evidenced by their significant presence and long-term track records in nearly all sectors of the global securities markets.

They are one of the world's largest investment subadvisors. Banks, insurance companies, and asset management firms rely on them for their investment expertise and experience in this area.

Wellington Management offers a broad range of equity, fixed income, alternative, and multi-asset investment approaches, approximately half of which are global or regional in their focus. This extensive array of capabilities allows them to meet the varied and evolving needs of their client base.

## NOTES AND DISCLAIMERS

### Bloomberg Barclays Global Aggregate Bond Index Hedged C\$

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

Ratings and/or ranking information is subject to change monthly.

Morningstar is an independent organization that groups funds with generally similar investment objectives for comparison purposes and ranks them on a historical basis.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Morningstar quartile rankings show how well a fund has performed compared to all other funds in its peer group. Each fund within a peer group is ranked based on its performance, and these rankings are broken into quarters or quartiles. Within a group, the top 25% (or quarter) of the funds are in the first quartile, the next 25% are in the second quartile, the next group in the third quartile, and the bottom 25% of funds with the poorest relative performance are in the fourth quartile. The point in which half the funds had better performance and half had worse performance is the median. If 100 funds are being compared, there would be four quartiles of twenty-five funds each. The median would be the fiftieth fund.

For more details on the calculation of Morningstar star ratings or quartile rankings, please see [www.morningstar.ca](http://www.morningstar.ca).

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Morningstar Market Capitalization Breakdown Stocks are first divided into seven style zones based on their country of domicile: United States, Latin America, Canada, Europe, Japan, Asia ex-Japan, and Australia/New Zealand. Capitalization assignments are determined as follows: 1) For all stocks in a style zone, the market cap of each stock is converted into a common currency. The stocks in each style zone are ordered in descending order by size, and a cumulative capitalization as a percentage of total sample capitalization is calculated as each stock is added to the list. 2) The stock that causes cumulative capitalization to equal or exceed 40% of the style zone's total cap is the final one assigned to the giant-cap group. 3) The largest of the remaining stocks are assigned to the large-cap group until cumulative capitalization equals or exceeds 70% of the total capitalization of the style zone. 4) The largest of the remaining stocks are assigned to the mid-cap group until cumulative capitalization equals or exceeds 90% of the total capitalization of the style zone. 5) The largest of the remaining stocks are assigned to the small-cap group until cumulative capitalization equals or exceeds 97% of the total capitalization of the style zone. 6) The remaining stocks are assigned to the micro-cap group. The Market Capitalization Breakdown at a fund level is a breakdown of the capitalization assignments of the fund's equity holdings.

Morningstar category averages are equal-weighted category returns. The calculation is simply the average of the returns for all the funds in a given category. The standard category average calculation is based on constituents of the category at the end of the period.

Categories are assigned by Canadian Investment Funds Standards Committee (CIFSC) based on an evaluation of a fund's holdings. A fund's category may change at any time. Funds within the same category may differ in terms

of investment philosophy, investment process, as well as overall composition.

The calculators found on this website and/or within fund pages generated by this website and by users are provided for illustrative purposes only. The calculators are educational and/or illustrative tools and do not constitute advice with respect to investment, insurance, financial, legal, tax, accounting or similar matters.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P") and is licensed for use by SLGI Asset Management Inc. Neither MSCI, S&P, nor any other party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The information contained in this fund page/profile is designed to provide you with general information related to the fund and investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to individual circumstances. We strongly recommend that investors consult with a financial advisor prior to making any investment decisions.

© 2021 Morningstar Research Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.