

Sun Life Granite Balanced Portfolio | Series O

Current value of a \$10,000 investment



Time frame:
Start Apr 2014
End Oct 2021

\$17,815

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

Performance analysis | as of October 31, 2021

Calendar year	YTD	2020	2019	2018	2017	2016	2015	2014*	2013	2012	2011
Fund return %	8.0	9.1	15.3	-1.2	9.7	5.8	8.8	7.0	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
Fund return %	1.7	0.7	4.8	16.7	9.8	10.5	8.2	-	8.2

*For the period April 01 to December 31.

Portfolio analysis | as of October 31, 2021

Composition	%	Geographic composition	%
Cash	3.5	United States	39.6
Fixed income	30.3	Canada	30.5
Canadian equity	13.0	United Kingdom	3.5
U.S. equity	23.0	Japan	2.5
International equity	19.8	France	2.4
Emg markets equity	1.3	India	2.1
Other	9.1	Switzerland	1.9
		China	1.8
		Germany	1.6
		South Korea	1.3
		Others	13.0

Investment objective

The Fund's investment objective is to seek capital appreciation and income for the portfolio, with a small bias towards capital appreciation, by investing primarily in a mix of equity and fixed income mutual funds.

This Fund may be suitable for investors who:

- seek capital appreciation and income, with a small bias towards capital appreciation
- seek diversification through a broad range of asset classes, geographies, and investment styles
- are medium- to long-term investors
- are comfortable with low to medium investment risk

Fund essentials

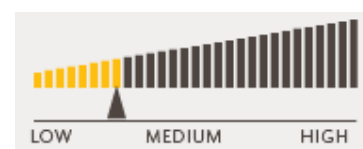
Inception date	April 1, 2014
Min initial inv \$	500
Min additional inv \$	50
MER % as at June 30, 2021	0.21
Management fee %	0.75
Distributions	A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.

Management company

SLGI Asset Management Inc.

Class	Load structure	Currency	Fund Code
O	ISC	CAD	SUNO148

Risk profile



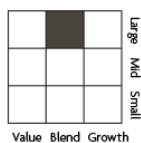
Refer to Simplified Prospectus for more detail.

Global equity sectors	%	Top ten holdings	%
as of September 30, 2021		as of September 30, 2021	
	of equity allocation	PH&N Bond Fund O	10.8
Utilities	4.9	Sunlife Granite Tactical Completion Fd I	8.2
Energy	3.1	Sun Life Schroder Global Mid Cap I	7.3
Financials	17.0	Sun Life US Core Fixed Inc I	7.2
Materials	6.9	Sun Life BlackRock Cdn Composite Equity	5.7
Consumer discretionary	8.4	Sun Life Real Assets Private Pool I	5.6
Consumer staples	7.3	Sun Life JPMorgan International Eq I	5.5
Telecommunication services	6.4	Sun Life MFS US Value Series I	4.8
Industrials	15.8	Sun Life MFS US Growth Series I	4.8
Health care	7.9	Beutel Goodman Canadian Equity Class I	4.2
Information technology	17.3	Total number of portfolio holdings	26
Real Estate	5.2		

Cash and cash equivalents are not shown.

Fixed income	%	Credit quality	%
of fixed income allocation		of fixed income allocation	
Government bonds	42.2	AAA	21.6
Corporate bonds	36.1	AA	21.6
Securitized	11.2	A	15.2
Cash & Equivalents	10.3	BBB	17.6
Derivatives	0.2	BB	11.6
		B	6.4
		Below B	0.4
		Not Rated	5.6

Equity style



Fixed inc style



Management team

SLGI Asset Management Inc.:

- Chhad Aul, CFA, Chief Investment Officer and Head of Multi-Asset Solutions;
- Aly Somani, CFA, CPA, CA, Portfolio Manager;
- Christine Tan, CFA, Portfolio Manager

3-year risk measures | as of October 31, 2021

Annualized returns are used to calculate the risk metrics below.

Standard deviation (fund)	8.90	Sharpe ratio	1.07
Alpha	-0.76	Beta	1.19

Standard deviation is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

Sharpe ratio combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

Alpha measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

Beta measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

Notes and disclaimers

§ 2.5% FTSE Canada 91 Day T-Bill Index, 17.4% FTSE Canada Universe Bond Index, 20.1% Bloomberg Barclays Global Aggregate Bond Index Hedged C\$, 14.6% S&P/TSX Capped Composite Index, 45.4% MSCI AC World Index C\$

Sun Life Granite Managed Solutions invest in mutual funds and/or exchange traded funds (ETFs).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Average credit quality gives a snapshot of the fund's overall credit quality. It is an average of each fixed income security's credit rating, adjusted for its relative weighting in the fixed income portion of the fund. Morningstar, Inc. is not itself a Designated Rating Organization (DRO), nor does it issue a credit rating on the fund. A DRO's ratings can change from time-to-time.

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