Sun Life Global Investments

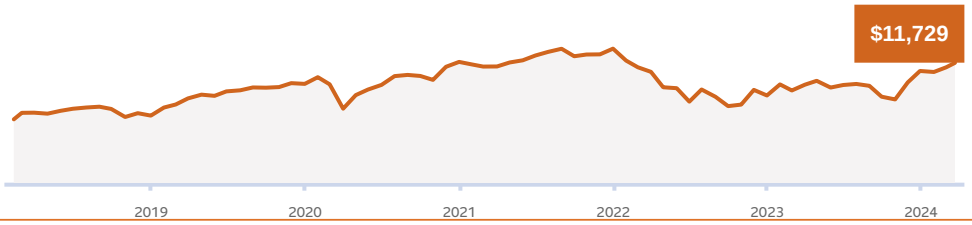
# Sun Life Granite Conservative Portfolio

**Series F5**

## Key reasons to invest

- An actively managed portfolio diversified by a broad range of asset classes, geographies, investment styles and managers
- Designed for income and capital growth, by investing in a strategic mix of 65% fixed income and 35% equity, with an emphasis towards income
- Tactical adjustments allow the portfolio manager to adapt to changing market conditions

## Investment growth of $10,000




## Compound returns

% as of Feb 29, 2024

| | 1 mth | 3 mth | 6 mth | 1 yr | 3 yr | 5 yr | 10 yr | Since inception |
|---|---|---|---|---|---|---|---|---|
| Funds | 1.3 | 4.2 | 5.1 | 6.5 | -0.1 | 2.1 | | 2.5 |

## Calendar returns

% as of Feb 29, 2024

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Funds | 1.0 | 7.0 | -11.8 | 3.5 | 6.1 | 9.6 | 1.2 | — | — | — | — |

## Distributions

$/Security

| 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|
| 0.6 | 0.7 | 1.1 | 0.9 | 0.7 | 1.0 | | | | |

## Asset allocation

% as of Jan 31, 2024



| | |
|---|---|
| Fixed income | 52.7 |
| U.S. equity | 12.2 |
| Other | 12.1 |
| International equity | 9.1 |
| Canadian equity | 7.5 |
| Cash | 5.2 |
| Emg markets equity | 1.1 |

## Geographic allocation

% as of Jan 31, 2024



| | |
|---|---|
| Canada | 43.8 |
| United States | 35.5 |
| United Kingdom | 2.2 |
| India | 1.3 |
| Japan | 1.3 |
| France | 1.2 |
| China | 1.0 |
| Taiwan | 0.9 |
| Brazil | 0.8 |
| South Korea | 0.8 |
| Other | 11.2 |

## Sector allocation

% as of Jan 31, 2024



| | |
|---|---|
| Financials | 17.9 |
| Information technology | 16.4 |
| Industrials | 15.0 |
| Consumer discretionary | 7.5 |
| Real Estate | 7.2 |
| Materials | 6.5 |
| Utilities | 6.4 |
| Health care | 6.3 |
| Energy | 6.0 |
| Consumer staples | 5.9 |
| Other | 5.1 |

## Fund essentials

| | |
|---|---|
| CIFSC category | **Global Fixed Income Balanced** |
| Inception date | **Feb 9, 2018** |
| Benchmark | **Blended benchmark [1]** |
| MER as of Jun 30, 2023 | **0.96%** |
| Management fee | **0.70%** |
| Current Price as of Mar 21, 2024 | **$12.1655** |
| Fund assets as of Feb 29, 2024 | **$1.4B** |
| Number of holdings as of Jan 31, 2024 | **27** |
| Distribution frequency | **Monthly** |
| Min initial investment | **$500** |
| Min additional investment | **$50** |
| Risk profile | Low |
| Fund codes | **NL** SUN F5444 |

[1] 31.2% FTSE Canada Universe Bond Index, 5.0% FTSE Canada 91 Day T-Bill Index, 28.8% Bloomberg Barclays Global Aggregate Bond Index Hedged C$, 8.4% S&P/TSX Capped Composite Index, 26.6% MSCI AC World Index C$

## Management Company

- SLGI Asset Management Inc.

## Credit mix
% as of Jan 31, 2024

| | |
|---|---|
| AAA | 17.4 |
| AA | 35.1 |
| A | 12.5 |
| BBB | 18.7 |
| BB | 6.6 |
| B | 3.2 |
| Below B | 0.8 |
| Not Rated | 5.7 |

## Risk & Statistics
as of Feb 29, 2024

| Risk measures (3 years) | Funds |
|---|---|
| Annualized standard deviation | 7.55 |
| Alpha | -0.57 |
| Beta | 1.1 |
| $R^2$ | 97.37 |
| Upside capture | 105 |
| Downside capture | 114 |
| Sharpe Ratio % | -0.30 |

## Fixed income Allocation
% as of Jan 31, 2024

| | |
|---|---|
| Corporate Bond | 28.5 |
| Government | 27.8 |
| Government-Related | 20.6 |
| Cash & Equivalents | 7.6 |
| Agency Mortgage-Backed | 6.8 |
| Asset-Backed | 3.6 |
| Commercial Mortgage-Backed | 2.3 |
| Preferred Stock | 1.0 |
| Bank Loan | 0.8 |
| Covered Bond | 0.4 |
| Other | 0.6 |

## Fixed income characteristics
% as of Jan 31, 2024

| | |
|---|---|
| Yield to maturity | 7.19% |
| Effective duration (years) | 6.21 |
| Average maturity (years) | 11.47 |
| Average credit quality | A |

## Top 10 Holdings (%)
% as of Jan 31, 2024

| | |
|---|---|
| PH&N Bond Fund O | 16.3 |
| Sun Life US Core Fixed Inc I | 13.3 |
| Sun Life BlackRock Cdn Univ Bond | 11.8 |
| Sunlife Granite Tactical Completion Fd I | 8.5 |
| iShares Core S&P 500 ETF | 5.4 |
| Sun Life Real Assets Private Pool I | 4.9 |
| RBC Emerging Markets Bd (CAD Hedged) O | 4.8 |
| Sun Life BlackRock Cdn Composite Equity | 3.4 |
| Sun Life Wellington Oppc FxdInc PrivPl I | 3.2 |
| Sun Life Money Market Series I | 3.0 |

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Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada, and Sun Life Financial Trust Inc.
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