

## Current value of a \$10,000 investment



Time frame:  
Start Feb 2013  
End Mar 2021

**\$13,805**

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## Performance analysis | as of March 31, 2021

Calendar year	YTD	2020	2019	2018	2017	2016	2015	2014	2013*	2012	2011
Fund return %	1.8	0.9	12.8	-5.8	6.3	5.1	-0.3	9.6	6.1	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
Fund return %	1.9	1.8	7.9	19.5	4.1	3.8	3.9	-	4.3

\*For the period January 17 to December 31.

Returns for funds less than 1 year old cannot be displayed.

## Portfolio analysis | as of March 31, 2021

Composition	%	Geographic composition	%
Cash	3.2	United States	55.3
Fixed income	48.2	Canada	15.7
Canadian equity	7.3	United Kingdom	3.1
U.S. equity	19.4	Italy	1.3
International equity	7.4	France	1.1
Emg markets equity	0.7	Mexico	1.0
Other	13.9	Brazil	1.0
		Japan	1.0
		Australia	0.8
		Germany	0.8
		Others	18.7

## Investment objective

The Fund seeks to generate a consistent level of income by investing primarily in a mix of income-focused fixed income and equity mutual funds (including exchange-traded funds), with an emphasis towards higher yielding investments.

## This Fund may be suitable for investors who:

- seek regular income through monthly distributions
- seek diversified sources of income in a single fund
- seek diversification through exposure to a broad range of asset classes and geographies
- are medium- to long-term investors
- are comfortable with low to medium investment risk

## Fund essentials

Inception date	Jan 17, 2013
Min initial inv \$	500
Min additional inv \$	50
MER % as at December 31, 2020	2.26
Management fee %	1.75
Distributions	\$0.0400 per unit per month. Refer to Simplified Prospectus for more detail.
Management company	SLGI Asset Management Inc.
Sub-advisor	KBI*

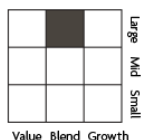
Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUN176
A	DSC	CAD	SUN276
A	LSC	CAD	SUN376

Global equity sectors	%	Top ten holdings	%
as of February 28, 2021		as of January 31, 2021	
	of equity allocation		
Utilities	11.6	RBC Emerging Markets Bd (CAD Hedged) O	13.8
Energy	4.0	Dynamic Equity Income Series O	12.8
Financials	21.2	RBC High Yield Bond Fund O	12.4
Materials	3.6	Sun Life NWQ Flexible Income I	12.0
Consumer discretionary	4.2	Sun Life Real Assets Private Pool I	11.2
Consumer staples	5.3	iShares iBoxx \$ Invmt Grade Corp Bd ETF	9.2
Telecommunication services	6.0	Sunlife Granite Tactical Completion Fd I	6.2
Industrials	15.5	Sun Life MFS Canadian Bond I	5.8
Health care	8.3	iShares Core S&P 500 ETF (CAD-Hedged)	5.6
Information technology	9.5	Sun Life MFS Low Vol Global Equity I	3.2
Real Estate	11.0	Total number of portfolio holdings	16

Cash and cash equivalents are not shown.

Fixed income	%	Credit quality	%
of fixed income allocation		of fixed income allocation	
Government bonds	26.2	AAA	2.3
Corporate bonds	67.2	AA	5.8
Securitized	0.5	A	12.2
Cash & Equivalents	6.0	BBB	26.7
Derivatives	0.0	BB	32.1
		B	17.9
		Below B	0.9
		Not Rated	1.9

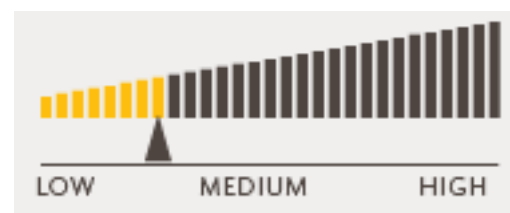
### Equity style



### Fixed inc style



### Risk profile



Refer to the Simplified Prospectus for greater detail.

### Management team

SLGI Asset Management Inc.: Sadiq S. Adatia, CFA, Chief Investment Officer, Portfolio Manager; Chhad Aul, CFA, Portfolio Manager; Kathrin Forrest, CFA, Portfolio Manager

### 3-year risk measures | as of March 31, 2021

Annualized returns are used to calculate the risk metrics below.

Standard deviation (fund)	9.84	Sharpe ratio	0.30
Alpha	-3.85	Beta	1.07

**Benchmark:** 42.5% Barclays Multiverse C\$ hedged Index, 15.0% S&P/TSX Capped Composite Index, 35.0% MSCI World C\$ Index, 2.5% FTSE Canada 91 Day T-Bill Index, 5.0% FTSE Canada Universe Bond Index.

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

## Notes and disclaimers

\*As of April 1, 2019, KBI Global Investors (North America) Ltd. is a sub-advisor for a direct investment sleeve of the Sun Life Granite Income Portfolio.

For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns.

Sun Life Granite Managed Solutions invest in mutual funds and/or exchange-traded funds (ETFs).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

Distributions should not be confused with "yield" or "income", and are not intended to reflect a fund's investment performance or rate of return. Distributions may be comprised of income, capital gains or return of capital. The distribution rate on units held by an investor may be greater than the return on the fund's investments. If the cash distributions paid to an investor are greater than the net increase in the value of the investment, the distribution will erode the value of the original investment. Distributions are automatically reinvested in additional units of the applicable fund unless the investor instructs us to distribute cash.

If necessary, a fund will make an additional distribution of income and capital gains in December of each year. The funds may make additional distributions of income, capital gains or return of capital at any other time as we consider appropriate. A distribution of capital is not immediately taxable to an investor but will reduce the adjusted cost basis of the investor's units.

There can be no assurance that a fund will make any distributions in any particular month, and we reserve the right to adjust the amount of monthly distribution if we consider it appropriate, without notice.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Average credit quality gives a snapshot of the fund's overall credit quality. It is an average of each fixed income security's credit rating, adjusted for its relative weighting in the fixed income portion of the fund. Morningstar, Inc. is not itself a Designated Rating Organization (DRO), nor does it issue a credit rating on the fund. A DRO's ratings can change from time-to-time.

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