

# Sun Life Milestone 2025 Fund | Series A

## Current value of a \$10,000 investment



Time frame:  
Start Oct 2010  
End Oct 2020  
**\$14,033**

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## Performance analysis | as of October 31, 2020

| Calendar year | YTD | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010* |
|---------------|-----|------|------|------|------|------|------|------|------|------|-------|
| Fund return % | 4.4 | 5.0  | -0.9 | 1.1  | -1.1 | 3.3  | 11.5 | -1.0 | 5.2  | 7.4  | 0.0   |

| Trailing      | 1 mth | 3 mth | 6 mth | 1 yr | 2 yr | 3 yr | 5 yr | 10 yr | Since inception |
|---------------|-------|-------|-------|------|------|------|------|-------|-----------------|
| Fund return % | -0.3  | -0.3  | 0.8   | 4.0  | 5.5  | 2.7  | 1.8  | 3.4   | 3.4             |

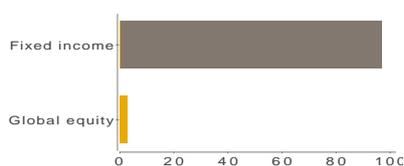
\*For the period October 01 to December 31.

## Portfolio analysis | as of October 31, 2020

### Target regional equity representation

| Regional weight    | %    |
|--------------------|------|
| Canada             | 3.4  |
| Australia          | 2.1  |
| Japan              | 8.8  |
| Europe (ex UK)     | 11.4 |
| United Kingdom     | 3.9  |
| United States      | 57.9 |
| Emg markets equity | 12.4 |

### Allocation of \$100



## 3-year risk measures | as of October 31, 2020

Annualized returns are used to calculate the risk metrics below.

|                           |      |              |      |
|---------------------------|------|--------------|------|
| Standard deviation (fund) | 2.88 | Sharpe ratio | 0.47 |
| Alpha                     | 0.69 | Beta         | 0.16 |

**Benchmark:** 90.8% FTSE Canada Universe Bond Index, 9.2% MSCI ACWI Local Currency Index

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**NOTE:** Sun Life Milestone 2025 Fund, DSC option (SUN209), is closed to new purchases as of July 1, 2018.

## Investment objective

The Fund's investment objective is to seek long term capital appreciation and to pay, on the scheduled Maturity Date, an amount per unit equal to the greatest of the following three values: (i) \$10.00 per unit (the net asset value per unit on the start date of the Fund), (ii) the highest month-end net asset value per unit during the period from the start date until the scheduled Maturity Date, or (iii) the net asset value per unit on the scheduled Maturity Date of the Fund (the "Guaranteed Value").

## This Fund may be suitable for investors who:

- seek preservation of capital and the potential for capital appreciation over a set period of time until the scheduled Maturity Date
- are planning to invest for a period of time consistent with the Fund's scheduled Maturity Date
- are comfortable with low to medium investment risk

## Fund essentials

|                           |   |
|---------------------------|---|
| Inception date            | Oct 1, 2010   |
| Min initial inv \$        | 500   |
| Min additional inv \$     | 50  |
| MER % as at June 30, 2020 | 2.16  |
| Management fee %          | 1.25  |
| Distributions             | A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail. |

**Management company**  
SLGI Asset Management Inc.

**Sub-Advisor**  
Sun Life Assurance Company of Canada

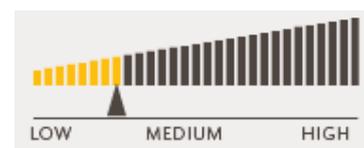
| Class | Load structure | Currency | Fund code |
|-------|----------------|----------|-----------|
| A     | ISC            | CAD      | SUN109    |
| A     | DSC*           | CAD      | SUN209    |
| A     | LSC            | CAD      | SUN309    |

\*Closed to new purchases as of July 1, 2018.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

## Risk profile



Refer to Simplified Prospectus for more detail.

## Management team

- SLGI Asset Management Inc.: Sadiq S. Adatia, CFA, Chief Investment Officer, Portfolio Manager; Chhad Aul, CFA, Portfolio Manager; Kathrin Forrest, CFA, Portfolio Manager

## Notes and disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual Fund values change frequently and past performance may not be repeated.

The Sun Life Milestone Funds obtain global equity exposure through investment in the Sun Life Milestone Global Equity Fund (GEF).

The pie chart represents the target regional weights of the futures\* contracts in the GEF. Exposure to other derivatives, such as put options\*, is not reflected here.

The GEF is a mutual fund managed by SLGI Asset Management Inc. It is not offered for sale under a simplified prospectus. The GEF seeks to obtain enhanced equity exposure by investing in futures on equity market indices primarily in North America, Europe, and Asia based on the regional diversification of the MSCI World Index. On an expiry-to-expiry basis, the GEF intends to achieve between 1.0 and 1.4 times the returns generated by these market indices. This leverage ratio is the value of the futures exposure divided by the net assets of the fund on a given day. Data and methodology provided by SLGI Asset Management Inc.

Futures and options allow for enhanced exposure because the initial investment required for these types of contracts is less than what would be required for purchasing the underlying assets directly. Protection against downside risk is provided through option strategies to prevent the overall fund from extreme sudden drops in market value where the manager is unable to rebalance.

\* An option is the right to buy or sell a specific quantity of a security at a specific price within a specified period of time. A futures contract is a contract to buy or sell a specified commodity at a particular price on a particular future date. A put option is a contract that gives the option holder the right to sell a specific quantity of a security to the option writer at a specific price within a specified period of time.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

We have structured each Sun Life Milestone Fund so that it will have sufficient assets to pay the Guaranteed Value per unit on its respective maturity date. If the net asset value per unit on the maturity date of a Sun Life Milestone Fund is less than the Guaranteed Value per unit, then Sun Life Assurance Company of Canada, as sub-advisor to the Sun Life Milestone Funds, ("Sun Life", or the "guarantor") has agreed to pay the shortfall to the Sun Life Milestone Fund. Any shortfall payment is subject to the financial health and creditworthiness of Sun Life. The respective maturity dates for the Sun Life Milestone Funds is June 30 of the year in the corresponding fund's name. The maturity date for a Sun Life Milestone Fund may be accelerated in certain circumstances, in which case an accelerated Guaranteed Value will be calculated. In such a case, the applicable Sun Life Milestone Fund will pay the greater of the net asset value per unit on the accelerated maturity date and the net present value per unit of the Guaranteed Value. If you redeem your securities of the Sun Life Milestone Funds prior to their respective maturity dates, your redemption will be processed at the current net asset value per security, less any applicable redemption fees, and you will not benefit from the Guaranteed Value at maturity. Additional information, including specific risks associated with the Sun Life Milestone Funds, can be found in the prospectus.

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