

## Sun Life Milestone 2035 Fund

### Series A

Additional series available

**\$17.0586 CAD**

Net asset value per security (NAVPS) as of May 07, 2021

**▲ \$0.0334 | 0.20%**

Mutual fund categories are maintained by the Canadian Investment Funds Standards Committee (CIFSC).

**Benchmark**  
Blended benchmark<sup>§</sup>

**Fund category**  
2035 Target Date Portfolio

**Morningstar™ Rating**  
★★

**Funds in category**  
22

### Investment objective

The Fund's investment objective is to seek long term capital appreciation and to pay, on the scheduled Maturity Date, an amount per unit equal to the greatest of the following three values: (i) \$10.00 per unit (the net asset value per unit on the start date of the Fund), (ii) the highest month-end net asset value per unit during the period from the start date until the scheduled Maturity Date, or (iii) the net asset value per unit on the scheduled Maturity Date of the Fund (the "Guaranteed Value").

### This Fund may be suitable for investors who:

- seek preservation of capital and the potential for capital appreciation over a set period of time until the scheduled Maturity Date
- are planning to invest for a period of time consistent with the Fund's scheduled Maturity Date
- are comfortable with low to medium investment risk

### Fund essentials

<b>Inception date</b>	Oct 1, 2010
<b>Min initial inv \$</b>	500
<b>Min additional inv \$</b>	50
<b>MER % as at December 31, 2020</b>	2.25
<b>Management fee %</b>	1.80
<b>Distributions</b>	A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.

**Management company**  
SLGI Asset Management Inc.

**Sub-Advisor**  
Sun Life Assurance Company of Canada

Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUN111
A	DSC	CAD	SUN211
A	LSC	CAD	SUN311

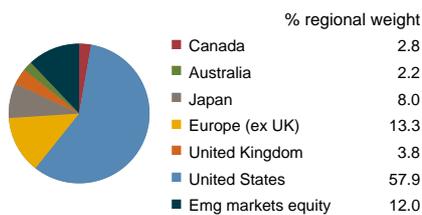
### Risk profile



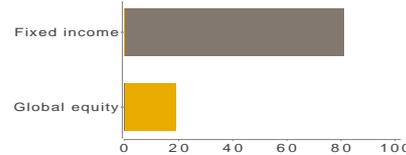
Refer to the Simplified Prospectus for greater detail.

## PORTFOLIO ANALYSIS (as of March 31, 2021)

### Target regional equity representation



### Allocation of \$100



The Sun Life Milestone Funds obtain global equity exposure through investment in the Sun Life Milestone Global Equity Fund (GEF).

The pie chart represents the target regional weights of the futures\* contracts in the GEF. Exposure to other derivatives, such as put options\*, is not reflected here.

The GEF is a mutual fund managed by SLGI Asset Management Inc. It is not offered for sale under a simplified prospectus. The GEF seeks to obtain enhanced equity exposure by investing in futures on equity market indices primarily in North America, Europe, and Asia based on the regional diversification of the MSCI World Index. On an expiry-to-expiry basis, the GEF intends to achieve between 1.0 and 1.4 times the returns generated by these market indices. This leverage ratio is the value of the futures exposure divided by the net assets of the fund on a given day. Data and methodology provided by SLGI Asset Management Inc.

Futures and options allow for enhanced exposure because the initial investment required for these types of contracts is less than what would be required for purchasing the underlying assets directly. Protection against downside risk is provided through option strategies to prevent the overall fund from extreme sudden drops in market value where the manager is unable to rebalance.

\* An option is the right to buy or sell a specific quantity of a security at a specific price within a specified period of time. A futures contract is a contract to buy or sell a specified commodity at a particular price on a particular future date. A put option is a contract that gives the option holder the right to sell a specific quantity of a security to the option writer at a specific price within a specified period of time.

## PERFORMANCE ANALYSIS (as of March 31, 2021)

Calendar year	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Total assets \$M</b>	61.5	64.7	55.0	50.0	52.4	45.5	32.4	27.1	21.7	12.0	2.7
<b>Fund return %</b>	-7.9	9.3	13.7	-4.5	10.2	1.2	0.8	15.7	3.4	7.7	5.6
<b>Category return %</b>	-0.4	9.5	15.0	-4.0	9.3	5.5	1.1	8.9	10.2	7.4	-1.7
<b>Distribution \$/security</b>	0.00	0.22	0.58	0.00	1.14	0.42	0.62	0.63	1.35	0.36	0.04
<b>Quartile (within category)</b>	4	3	3	3	2	4	2	1	4	2	1

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
<b>Fund return %</b>	-1.8	-7.9	-6.8	2.9	2.7	3.5	4.1	5.3	5.1
<b>Category return %</b>	0.5	-0.4	6.0	22.5	7.5	6.5	6.4	5.7	-
<b>Morningstar™ rating</b>	-	-	-	-	-	★	★★	-	-
<b>Quartile (within category)</b>	4	4	4	4	4	4	4	3	-
<b># of funds in category</b>	25	25	25	24	23	22	14	7	-

\*For the period October 01 to December 31.

## 3-YEAR RISK MEASURES (as of March 31, 2021)

Annualized returns are used to calculate the risk metrics below.

<b>Standard deviation (fund)</b>	7.91	<b>Sharpe ratio</b>	0.32	<b>Alpha</b>	-1.47
<b>Standard deviation (category)</b>	10.22	<b>R<sup>2</sup></b>	47.87	<b>Beta</b>	0.48

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**R<sup>2</sup>**: reflects the percentage of a portfolio's movements that can be explained by movements in its benchmark. It is measured on a scale of 0-100.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

### Management team

- SLGI Asset Management Inc.: Sadiq S. Adatia, CFA, Chief Investment Officer, Portfolio Manager; Chhad Aul, CFA, Portfolio Manager; Kathrin Forrest, CFA, Portfolio Manager

## CURRENT VALUE OF A \$10,000 INVESTMENT



Initial investment amount:

\$10000

Time frame:

Start Oct 2010

End Mar 2021

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## INVESTMENT MANAGEMENT APPROACH

SLGI Asset Management Inc.

The SLGI Asset Management Inc. Portfolio Management Team manages the firm's sub-advisory, asset manager relationships and the asset allocation solutions for Canadian investors.

The team benefits from access to a global network of investment professionals and some of the best asset managers around the world. With a focus on risk management, their rigorous selection and monitoring process provides access to leading asset managers who use insight, innovation and informed decisions to manage some of the highest-quality investment solutions for Canadian investors.

In managing asset allocation portfolios, the team incorporates strategic asset allocation principles with tactical overlay management and a strong fund manager oversight process to add value and/or reduce risk to investor portfolios over time.

## NOTES AND DISCLAIMERS

§ 80.5% FTSE Canada Universe Bond Index, 19.5% MSCI AC World Index Local Currency Index C\$

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual Fund values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

We have structured each Sun Life Milestone Fund so that it will have sufficient assets to pay the Guaranteed Value per unit on its respective maturity date. If the net asset value per unit on the maturity date of a Sun Life Milestone Fund is less than the Guaranteed Value per unit, then Sun Life Assurance Company of Canada, as sub-advisor to the Sun Life Milestone Funds, ("Sun Life", or the "guarantor") has agreed to pay the shortfall to the Sun Life Milestone Fund. Any shortfall payment is subject to the financial health and creditworthiness of Sun Life. The respective maturity dates for the Sun Life Milestone Funds is June 30 of the year in the corresponding fund's name. The maturity date for a Sun Life Milestone Fund may be accelerated in certain circumstances, in which case an accelerated Guaranteed Value will be calculated. In such a case, the applicable Sun Life Milestone Fund will pay the greater of the net asset value per unit on the accelerated maturity date and the net present value per unit of the Guaranteed Value. If you redeem your securities of the Sun Life Milestone Funds prior to their respective maturity dates, your redemption will be processed at the current net asset value per security, less any applicable redemption fees, and you will not benefit from the Guaranteed Value at maturity. Additional information, including specific risks associated with the Sun Life Milestone Funds, can be found in the prospectus.

Ratings and/or ranking information is subject to change monthly.

Morningstar is an independent organization that groups funds with generally similar investment objectives for comparison purposes and ranks them on a historical basis.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Morningstar quartile rankings show how well a fund has performed compared to all other funds in its peer group. Each fund within a peer group is ranked based on its performance, and these rankings are broken into quarters or quartiles. Within a group, the top 25% (or quarter) of the funds are in the first quartile, the next 25% are in the second quartile, the next group in the third quartile, and the bottom 25% of funds with the poorest relative performance are in the fourth quartile. The point in which half the funds had better performance and half had worse performance is the median. If 100 funds are being compared, there would be four quartiles of twenty-five funds each. The median would be the fiftieth fund.

For more details on the calculation of Morningstar star ratings or quartile rankings, please see [www.morningstar.ca](http://www.morningstar.ca).

Morningstar category averages are equal-weighted category returns. The calculation is simply the average of the returns for all the funds in a given category. The standard category average calculation is based on constituents of the category at the end of the period.

Categories are assigned by Canadian Investment Funds Standards Committee (CIFSC) based on an evaluation of a fund's holdings. A fund's category may change at any time. Funds within the same category may differ in terms of investment philosophy, investment process, as well as overall composition.

The calculators found on this website and/or within fund pages generated by this website and by users are provided for illustrative purposes only. The calculators are educational and/or illustrative tools and do not constitute advice with respect to investment, insurance, financial, legal, tax, accounting or similar matters.

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The information contained in this fund page/profile is designed to provide you with general information related to the fund and investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to individual circumstances. We strongly recommend that investors consult with a financial advisor prior to making any investment decisions.

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