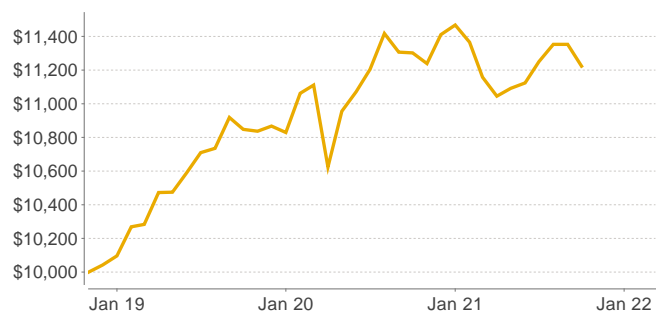


Current value of a \$10,000 investment



Time frame:
Start Nov 2018
End Oct 2021

\$11,223

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

Performance analysis | as of October 31, 2021

Calendar year	YTD	2020	2019	2018*	2017	2016	2015	2014	2013	2012	2011
Fund return %	-2.8	5.9	7.3	0.7	-	-	-	-	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
Fund return %	-0.6	-1.8	0.6	-0.8	1.5	3.7	-	-	3.6

*For the period October 26 to December 31.

Portfolio analysis | as of October 31, 2021

Composition	%	Geographic composition	%
Cash	4.8	Canada	48.2
Fixed income	93.2	United States	39.4
Canadian equity	0.0	United Kingdom	1.1
U.S. equity	0.0	Mexico	0.8
International equity	0.1	Supranational	0.7
Emg markets equity	0.0	Saudi Arabia	0.6
Other	1.9	Germany	0.6
		Indonesia	0.5
		Japan	0.5
		United Arab Emirates	0.5
		Others	7.2

Investment objective

The Fund's investment objective is to seek income, by investing primarily in fixed income exchange traded funds and other fixed income mutual funds.

This Fund may be suitable for investors who:

- seek income and potential for capital appreciation;
- seek diversification through a broad range of asset classes, geographies and investment styles;
- are medium to long term investors; and
- are comfortable with low investment risk.

Fund essentials

Inception date	October 26, 2018
Min initial inv \$	250
Min additional inv \$	50
MER % as at June 30, 2021	0.68
Management fee %	0.45
Distributions	\$0.0237 per unit per month. Refer to Simplified Prospectus for more detail.
Management company	SLGI Asset Management Inc. Canada, Toronto, Ontario

Class	Load structure	Currency	Fund Code
F	NL	CAD	SUN2400

Risk profile



Refer to the Simplified Prospectus for greater detail.

Management team

SLGI Asset Management Inc.:

- Chhad Aul, CFA, Chief Investment Officer and Head of Multi-Asset Solutions;
- Aly Somani, CFA, CPA, CA, Portfolio Manager;
- Anthony Wu, CFA, Portfolio Manager

Top ten holdings	%
as of August 31, 2021	
Sun Life BlackRock Cdn Univ Bond	46.2
iShares Core US Aggregate Bond ETF	16.3
VanEck Fallen Angel HiYld Bd ETF	8.0
iShares iBoxx \$ Invmt Grade Corp Bd ETF	6.9
SPDR® Blmbg Barclays High Yield Bd ETF	6.6
Vanguard Emerging Mkts Govt Bd ETF	5.1
SPDR® Portfolio Interm Term Corp Bd ETF	4.1
VanEck Investment Grd FI Rt ETF	3.1
Schwab US TIPS ETF™	1.5
Total number of portfolio holdings	13

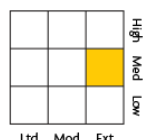
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- Anthony Wu, CFA, Portfolio Manager

Fixed income	%	Credit quality	%
Government bonds	50.7	AAA	32.6
Corporate bonds	38.3	AA	21.6
Securitized	4.7	A	15.8
Cash & Equivalents	6.4	BBB	14.1
Derivatives	0.0	BB	11.4
		B	2.5
		Below B	0.6
		Not Rated	1.4

Fixed inc style



3-year risk measures | as of October 31, 2021

Annualized returns are used to calculate the risk metrics below.

Standard deviation (fund)	4.63	Sharpe ratio	0.63
Alpha	2.74	Beta	0.10

Benchmark: 10.0% FTSE Canada 91 Day T-Bill Index, 50.0% FTSE Canada Universe Bond Index, 40.0% Barclays Global Aggregate C\$ hedged index.

Standard deviation is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

Sharpe ratio combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

Alpha measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

Beta measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

Notes and disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the average annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

Sun Life Tactical ETF Portfolios invest in mutual funds and/or exchange traded funds (ETFs).

Distributions should not be confused with "yield" or "income", and are not intended to reflect a fund's investment performance or rate of return. Distributions may be comprised of income, capital gains or return of capital. The distribution rate on units held by an investor may be greater than the return on the fund's investments. If the cash distributions paid to an investor are greater than the net increase in the value of the investment, the distribution will erode the value of the original investment. Distributions are automatically reinvested in additional units of the applicable fund unless the investor instructs us to distribute cash.

If necessary, a fund will make an additional distribution of income and capital gains in December of each year. The funds may make additional distributions of income, capital gains or return of capital at any other time as we consider appropriate. A distribution of capital is not immediately taxable to an investor but will reduce the adjusted cost basis of the investor's units.

There can be no assurance that a fund will make any distributions in any particular month, and we reserve the right to adjust the amount of monthly distribution if we consider it appropriate, without notice.

Morningstar star ratings are an objective, quantitative measure of a fund's historical risk-adjusted performance relative to other funds in its category, and are calculated from a fund's 3, 5, and 10-year returns measured against 91-day Treasury bill and peer group returns. The top 10% of the funds in a category earn five stars; the next 22.5% four stars; the following 35% three stars; the next 22.5% two stars, and the bottom 10% one star. The Overall Rating is a weighted combination of the 3, 5, and 10-year ratings. Only funds with at least a three-year track record are considered, and ratings are calculated only for categories with at least 20 funds.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Morningstar Market Capitalization Breakdown Stocks are first divided into seven style zones based on their country of domicile: United States, Latin America, Canada, Europe, Japan, Asia ex-Japan, and Australia/New Zealand. Capitalization assignments are determined as follows: 1) For all stocks in a style zone, the market cap of each stock is converted into a common currency. The stocks in each style zone are ordered in descending order by size, and a cumulative capitalization as a percentage of total sample capitalization is calculated as each stock is added to the list. 2) The stock that causes cumulative capitalization to equal or exceed 40% of the style zone's total cap is the final one assigned to the giant-cap group. 3) The largest of the remaining stocks are assigned to the large-cap group until cumulative capitalization equals or exceeds 70% of the total capitalization of the style zone. 4) The largest of the remaining stocks are assigned to the mid-cap group until cumulative capitalization equals or exceeds 90% of the total capitalization of the style zone. 5) The largest of the remaining stocks are assigned to the small-cap group until cumulative capitalization equals or exceeds 97% of the total capitalization of the style zone. 6) The remaining stocks are assigned to the micro-cap group. The Market Capitalization Breakdown at a fund level is a breakdown of the capitalization assignments of the fund's equity holdings.

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