

AMENDMENT NO. 1 DATED MARCH 9, 2018

TO THE SIMPLIFIED PROSPECTUS DATED FEBRUARY 16, 2018

in respect of:

- Sun Life Granite Conservative Portfolio** (Series A, T5, F, F5, I, O securities)
- Sun Life Granite Moderate Portfolio** (Series A, T5, F, F5, I, O securities)
- Sun Life Granite Balanced Portfolio** (Series A, T5, D, F, F5, I, O securities)
- Sun Life Granite Balanced Growth Portfolio** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life Granite Growth Portfolio** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life Granite Income Portfolio** (Series A, T5, F, F5, I, O securities)
- Sun Life Granite Enhanced Income Portfolio** (Series A, F, I, O securities)
- Sun Life Sentry Value Fund** (Series A, F, I, O securities)
- Sun Life Infrastructure Fund (formerly Sun Life Sentry Infrastructure Fund)** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life Schroder Global Mid Cap Fund (formerly Sun Life Sentry Global Mid Cap Fund)** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life Dynamic American Fund** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life Templeton Global Bond Fund** (Series A, F, I, O securities)
- Sun Life Dynamic Equity Income Fund** (Series A, F, I, O securities)
- Sun Life Dynamic Strategic Yield Fund** (Series A, F, I, O securities)
- Sun Life NWQ Flexible Income Fund** (Series A, F, I, O securities)
- Sun Life BlackRock Canadian Equity Fund** (Series A, T5, T8, F, F5, F8, I and O securities)
- Sun Life BlackRock Canadian Balanced Fund** (Series A, T5, F, F5, I and O securities)
- Sun Life MFS Canadian Bond Fund** (Series A, D, F, I and O securities)
- Sun Life MFS Canadian Equity Growth Fund** (Series A, D, F, I and O securities)
- Sun Life MFS Canadian Equity Fund** (Series A, D, F, I and O securities)
- Sun Life MFS Canadian Equity Value Fund** (Series A, D, F, I and O securities)
- Sun Life MFS Dividend Income Fund** (Series A, D, F, I and O securities)
- Sun Life MFS U.S. Equity Fund** (Series A, D, F, I and O securities)
- Sun Life MFS Low Volatility International Equity Fund** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life MFS Low Volatility Global Equity Fund** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life Franklin Bissett Canadian Equity Class*** (Series A, AT5, F, FT5, I and O securities)
- Sun Life Trimark Canadian Class*** (Series A, AT5, F, FT5, I and O securities)
- Sun Life Sionna Canadian Small Cap Equity Class*** (Series A, AT5, F, FT5, I and O securities)

*each a class of shares of Sun Life Global Investments Corporate Class Inc., a mutual fund corporation

(each a “**Fund**” and collectively, the “**Funds**”)

The simplified prospectus dated February 16, 2018 (the “**Simplified Prospectus**”) relating to the offering of securities of the Funds is hereby amended as noted below.

Unless otherwise specifically defined, capitalized terms used in this amendment have the meaning given to such terms in the Simplified Prospectus.

Introduction:

The Simplified Prospectus is being amended to:

1. provide notice that Sun Life MFS Canadian Equity Fund and Sun Life MFS Canadian Equity Value Fund (each a “**Terminating Fund**”) will each be merged into Sun Life MFS Canadian Equity Growth Fund effective at the close of business on or about June 15, 2018 (the “**MFS Mergers**”), subject to receiving the requisite securityholder and regulatory approvals; and
2. reflect that effective March 29, 2018, the redemption charges applicable to Series A, Series AT5, Series T5 and Series T8 securities of the Funds purchased under the Low Load Sales Charge option will be reduced for redemptions occurring in the 1st and 2nd year after purchase.

Technical Amendments to the Simplified Prospectus:

1. The MFS Mergers

Sun Life MFS Canadian Equity Fund and Sun Life MFS Canadian Equity Value Fund will each be merged into Sun Life MFS Canadian Equity Growth Fund effective at the close of business on or about June 15, 2018, subject to receiving the requisite securityholder and regulatory approvals. The meetings of securityholders of the Terminating Funds are expected to take place on or about May 25, 2018. Effective March 7, 2018, securities of the Terminating Funds will no longer be available for purchase by new investors, but will continue to be available to existing investors, including investors purchasing under pre-authorized purchase plans existing before March 7, 2018. If securityholders of a Terminating Fund approve the merger, then such plans to purchase securities of the Terminating Fund will be suspended at the close of business on or about June 14, 2018 and will be re-established to purchase the same series of Sun Life MFS Canadian Equity Growth Fund following the completion of the merger. If securityholders of a Terminating Fund do not approve the merger, then such plans will be suspended immediately following the securityholder meeting and the Terminating Fund will be terminated effective on or about June 15, 2018. Additionally, if securityholders of a Terminating Fund approve the merger, Sun Life Global Investments (Canada) Inc. will waive any applicable redemption charges for those securityholders who submit a request to redeem securities of the Terminating Fund originally purchased under the deferred sales charge option or the low load sales charge option between the day following the meeting and the business day immediately prior to the effective date of the merger.

Effective immediately, the Simplified Prospectus is amended to add the following above the section titled “What does the Fund invest in?” on pages 122 and 125:

“The Fund will be merged into Sun Life MFS Canadian Equity Growth Fund effective at the close of business on or about June 15, 2018, subject to receiving the requisite securityholder and regulatory approvals. The meeting of securityholders of the Fund is expected to take place on or about May 25, 2018. Effective March 7, 2018, securities of the Fund will no longer be available for purchase by new investors, but will continue to be available to existing investors, including investors purchasing under pre-authorized purchase plans existing before March 7, 2018. If securityholders of the Fund approve the merger, then such plans to purchase securities of the Fund will be suspended at the close of business on or about June 14, 2018 and will be re-established to purchase the same series of Sun Life MFS Canadian Equity Growth Fund following the completion of the merger. If securityholders of the Fund do not approve the merger, then such plans will be

suspended immediately following the securityholder meeting and the Fund will be terminated effective on or about June 15, 2018. Additionally, if securityholders of the Fund approve the merger, the Manager will waive any applicable redemption charges for those securityholders who submit a request to redeem securities of the Fund originally purchased under the deferred sales charge option or the low load sales charge option between the day following the meeting and the business day immediately prior to the effective date of the merger.”

2. Low Load Redemption Charge Reductions

Effective March 29, 2018, the redemption charges applicable to Series A, Series AT5, Series T5 and Series T8 securities of the Funds purchased under the Low Load Sales Charge option will be reduced for redemptions or switches occurring in the 1st and 2nd year after purchase as follows:

Year After Purchase	Current Redemption Charge	New Redemption Charge (effective March 29, 2018)
1st	3.00%	2.50%
2 nd	2.50%	2.00%

The Simplified Prospectus is amended as follows effective March 29, 2018 to reflect this change:

- (a) The row titled “Low Load Sales Charge option” under the subheading “Redemption fees” in the table titled “Fees and Expenses Payable Directly by You” beginning on page 40 is deleted and replaced with the following:

Low Load Sales Charge option	You pay up to 2.5% of the original cost of the Series A, Series AT5, Series T5 or Series T8 securities if you redeem them within three years, as follows:
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<u>If redeemed during:</u>	<u>you pay:</u>
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Year 1	2.5%
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Year 2	2.0%
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Year 3	2.0%
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After year 3	Nil
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Purchasers’ Statutory Rights

Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or fund facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts, management reports of fund performance or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their province or territory or consult a lawyer.

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